

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	11/18/2016 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889	14,947.17 43,182,374.13 14.95%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 11/18/2016 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 BBB+sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 11/18/2016 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 BBB+sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0510% 11/18/2016 13.033333 Gross 10.557000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2 BBB-sf	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.6010% 11/18/2016 153.588889 Gross 124.407000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 Bsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.5010% 11/18/2016 383.588889 Gross 310.707000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf CCC-sf	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.6010% 11/18/2016 920.255556 Gross 745.407000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		134,181,412.53	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A2	With optional redemption *	Average life	Years	1.34	1.28	1.23	1.19	1.14	1.10	1.06	1.03
			Date	12/19/2017	11/29/2017	11/10/2017	10/24/2017	10/09/2017	09/23/2017	09/10/2017	08/29/2017
		Final Maturity	Years	2.75	2.50	2.50	2.25	2.25	2.25	2.00	2.00
			Date	05/18/2019	02/18/2019	02/18/2019	11/18/2018	11/18/2018	11/18/2018	08/18/2018	08/18/2018
	Without optional redemption *	Average life	Years	1.34	1.28	1.23	1.19	1.14	1.10	1.06	1.03
			Date	12/19/2017	11/29/2017	11/10/2017	10/24/2017	10/09/2017	09/23/2017	09/10/2017	08/29/2017
Final Maturity		Years	2.75	2.50	2.50	2.25	2.25	2.25	2.00	2.00	
		Date	05/18/2019	02/18/2019	02/18/2019	11/18/2018	11/18/2018	11/18/2018	08/18/2018	08/18/2018	
Series A3(G)	With optional redemption *	Average life	Years	3.59	3.41	3.34	3.17	3.11	2.94	2.89	2.73
			Date	03/22/2020	01/14/2020	12/20/2019	10/17/2019	09/26/2019	07/28/2019	05/10/2019	05/10/2019
		Final Maturity	Years	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	3.81	3.67	3.53	3.41	3.29	3.18	3.07	2.96
			Date	06/09/2020	04/17/2020	02/28/2020	01/13/2020	11/30/2019	10/21/2019	09/11/2019	08/05/2019
Final Maturity		Years	5.25	5.00	4.75	4.51	4.51	4.25	4.25	4.00	
		Date	11/18/2021	08/18/2021	05/18/2021	02/18/2021	02/18/2021	11/18/2020	11/18/2020	08/18/2020	
Series B	With optional redemption *	Average life	Years	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019
		Final Maturity	Years	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	6.53	6.28	6.04	5.81	5.60	5.41	5.22	5.03
			Date	08/04/2023	02/26/2023	11/25/2022	08/30/2022	06/09/2022	03/24/2022	01/12/2022	11/05/2021
Final Maturity		Years	8.75	8.51	8.26	8.01	7.51	7.25	7.25	7.00	
		Date	05/18/2025	02/18/2025	11/18/2024	08/18/2024	02/18/2024	11/18/2023	11/18/2023	08/18/2023	
Series C	With optional redemption *	Average life	Years	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019
		Final Maturity	Years	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	9.19	8.96	8.72	8.48	8.24	7.99	7.75	7.52
			Date	10/25/2025	08/01/2025	05/06/2025	02/07/2025	11/09/2024	08/13/2024	05/18/2024	02/21/2024
Final Maturity		Years	9.75	9.51	9.26	9.01	8.75	8.51	8.26	8.00	
		Date	05/18/2026	02/18/2026	11/18/2025	08/18/2025	05/18/2025	05/18/2025	02/18/2025	11/18/2024	
Series D	With optional redemption *	Average life	Years	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019
		Final Maturity	Years	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	13.32	12.88	12.46	12.08	11.72	11.37	11.05	10.74
			Date	12/11/2029	06/30/2029	01/30/2029	09/11/2028	05/03/2028	12/30/2027	09/03/2027	05/14/2027
Final Maturity		Years	25.76	25.76	25.76	25.76	25.76	25.76	25.76	25.76	
		Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	
Series E	With optional redemption *	Average life	Years	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019
		Final Maturity	Years	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00
			Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019
	Without optional redemption *	Average life	Years	25.76	25.76	25.76	25.76	25.76	25.76	25.76	25.76
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
Final Maturity		Years	25.76	25.76	25.76	25.76	25.76	25.76	25.76	25.76	
		Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	57.30%	76,881,412.53	42.50%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	32.18%	43,182,374.13		46.79%	288,900,000.00
Series A3(G)	25.11%	33,699,038.40		14.77%	91,200,000.00
Series B	17.22%	23,100,000.00	22.72%	3.74%	23,100,000.00
Series C	4.47%	6,000,000.00	17.58%	0.97%	6,000,000.00
Series D	8.05%	10,800,000.00	8.33%	1.75%	10,800,000.00
Series E	12.97%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		134,181,412.53			617,400,000.00
Reserve Fund	8.33%	9,726,949.97		2.90%	17,400,000.00
Spanish State guarantee					
Series A3(G)		33,699,038.40			91,200,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		12,650,034.09	-0.338%
Servicer ppal collect not yet credited		169,565.34	
Servicer ints collect not yet credited		4,510.14	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General				
		Current	At constitution date	
Count		972	2,166	
Principal				
Principal outstanding		120,256,388.92	600,030,104.03	
Average loan		123,720.56	277,022.21	
Minimum		618.37	52,258.86	
Maximum		1,068,200.12	1,917,168.12	
Interest rate				
Weighted average (wac)		0.68%	4.88%	
Minimum		0.25%	3.70%	
Maximum		4.04%	7.92%	
Final maturity				
Weighted average (WARM) (months)		110	159	
Minimum		10/04/2016	11/25/2007	
Maximum		07/19/2042	12/13/2041	
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR		0.30%	10.71%	
3-month EURIBOR/MIBOR		0.00%	0.25%	
1-year EURIBOR/MIBOR		99.70%	89.04%	

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(C) - Manufacturing industry	7.99%	19.16%	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.75%	18.49%	
(L) - Real estate activities	26.18%	16.01%	
(F) - Building	9.04%	15.47%	
(M) - Professional, scientific and technical activities	10.63%	8.49%	
(I) - Catering trade	1.89%	3.41%	
(K) - Financial and insurance activities	2.49%	2.77%	
(J) - Information and communications	2.49%	2.33%	
(H) - Transport and storage	1.26%	2.29%	
(S) - Other services	1.20%	2.09%	
(Q) - Health Activities and Social Services	3.79%	2.06%	
(R) - Artistic, recreational and entertainment activities	2.52%	1.81%	
(A) - Agriculture, stockbreeding, fishing and silviculture	1.67%	1.76%	
(N) - Clerical activities and support services	1.64%	1.42%	
(P) - Education	0.22%	0.99%	
(E) - Water supply, sanitation activities, waste management and depollution	0.90%	0.60%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%	
(B) - Extractive industries	0.10%	0.35%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.13%	0.23%	0.18%	0.30%
Annual Percentage Rate (CPR)	1.30%	1.57%	2.78%	2.19%	3.57%

Geographic distribution		
	Current	At constitution date
Andalucia	17.10%	15.89%
Aragon	2.45%	2.38%
Asturias	1.26%	1.54%
Balearic Islands	1.30%	1.51%
Basque Country	5.62%	5.69%
Canary Islands	6.56%	8.06%
Cantabria	2.50%	1.75%
Castilla-La Mancha	3.28%	3.87%
Castilla-Leon	3.60%	2.98%
Catalonia	8.72%	9.23%
Extremadura	1.12%	0.84%
Galicia	1.28%	1.73%
La Rioja	0.10%	0.22%
Madrid	30.27%	29.16%
Murcia	1.48%	2.00%
Navarra	0.31%	0.88%
Valencia	13.06%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	44	44,224.16	908.19	0.00	45,132.35	0.78	6,235,430.10	6,280,562.45	25.43
from > 1 to ≤ 2 months	14	29,251.84	1,398.99	0.00	30,650.83	0.53	1,424,213.19	1,454,864.02	5.89
from > 2 to ≤ 3 months	15	101,722.29	4,116.93	0.00	105,839.22	1.83	2,400,881.49	2,506,720.71	10.15
from > 3 to ≤ 6 months	6	26,229.50	1,430.74	0.00	27,660.24	0.48	577,430.62	605,090.86	2.45
from > 6 to < 12 months	8	100,830.67	7,437.14	0.00	108,267.81	1.88	939,485.44	1,047,753.25	4.24
from ≥ 12 to < 18 months	4	112,211.68	7,102.02	0.00	119,313.70	2.07	586,419.99	705,733.69	2.86
from ≥ 18 to < 24 months	5	212,657.23	7,750.36	0.00	220,407.59	3.82	274,333.95	494,741.54	2.00
from ≥ 2 years	49	4,421,109.07	694,620.84	48.10	5,115,778.01	88.61	6,485,941.71	11,601,719.72	46.98
Subtotal	145	5,048,236.44	724,765.21	48.10	5,773,049.75	100.00	18,924,136.49	24,697,186.24	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	145	5,048,236.44	724,765.21	48.10	5,773,049.75		18,924,136.49	24,697,186.24	

Additional information