

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 07/31/2016
Currency: EUR

Date of constitution

11/12/2007

VAT Reg. no.

V85264117

Management Company

Europea de Titulización, S.G.F.T

Originator

Bankinter

Lead Manager

Bankinter

Series A1, A2, B, C, D and E

Suscriber

Bankinter

Series A3(G) Underwriter &

Placement Agent

Dexia Sabadell

Servicer

Bankinter

Bond Paying Agent

Société Générale

Market

IAIA Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

BBVA

Start-up Loan

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA		
Series A2 ES0313273015	11/16/2007 2,889	16,963.07 49,006,309.23 16.96%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 08/18/2016 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 BBB+sf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 08/18/2016 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 BBB+sf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0930% 08/18/2016 23.766667 Gross 19.251000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2 BBB-sf	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.6430% 08/18/2016 164.322222 Gross 133.101000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 Bsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.5430% 08/18/2016 394.322222 Gross 319.401000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf CCC-sf	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.6430% 08/18/2016 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		140,005,347.63	617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
		Average life	Years	1.47	1.41	1.36	1.31	1.26	1.22	1.18	1.15
Series A2	With optional redemption *	Final Maturity	Years	11/05/2017	10/15/2017	09/26/2017	09/07/2017	08/22/2017	08/06/2017	07/23/2017	07/10/2017
		Date	Years	3.00	2.76	2.76	2.50	2.50	2.50	2.25	2.25
	Without optional redemption *	Final Maturity	Years	05/18/2019	02/18/2019	02/18/2019	11/18/2018	11/18/2018	11/18/2018	08/18/2018	08/18/2018
		Date	Years	1.47	1.41	1.36	1.31	1.26	1.22	1.18	1.15
Series A3(G)	With optional redemption *	Final Maturity	Years	11/05/2017	10/15/2017	09/26/2017	09/07/2017	08/22/2017	08/06/2017	07/23/2017	07/10/2017
		Date	Years	3.00	2.76	2.76	2.50	2.50	2.50	2.25	2.25
	Without optional redemption *	Final Maturity	Years	05/18/2019	02/18/2019	02/18/2019	11/18/2018	11/18/2018	11/18/2018	08/18/2018	08/18/2018
		Date	Years	1.47	1.41	1.36	1.31	1.26	1.22	1.18	1.15
Series B	With optional redemption *	Final Maturity	Years	03/28/2020	01/19/2020	12/23/2019	10/21/2019	08/16/2019	07/27/2019	07/05/2019	05/06/2019
		Date	Years	4.25	4.00	4.00	3.76	3.50	3.50	3.50	3.25
	Without optional redemption *	Final Maturity	Years	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Date	Years	4.09	3.94	3.80	3.67	3.54	3.42	3.31	3.20
Series C	With optional redemption *	Final Maturity	Years	06/19/2020	04/25/2020	03/04/2020	01/16/2020	11/30/2019	10/19/2019	09/07/2019	07/29/2019
		Date	Years	5.51	5.25	5.00	4.76	4.76	4.51	4.51	4.25
	Without optional redemption *	Final Maturity	Years	11/18/2021	08/18/2021	05/18/2021	02/18/2021	02/18/2021	11/18/2020	11/18/2020	08/18/2020
		Date	Years	4.25	4.00	4.00	3.76	3.50	3.50	3.50	3.25
Series D	With optional redemption *	Final Maturity	Years	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Date	Years	4.25	4.00	4.00	3.76	3.50	3.50	3.50	3.25
	Without optional redemption *	Final Maturity	Years	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Date	Years	4.25	4.00	4.00	3.76	3.50	3.50	3.50	3.25
Series E	With optional redemption *	Final Maturity	Years	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Date	Years	4.25	4.00	4.00	3.76	3.50	3.50	3.50	3.25
	Without optional redemption *	Final Maturity	Years	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	11/18/2019	08/18/2019
		Date	Years	4.25	4.00	4.00	3.76	3.50	3.50	3.50	3.25

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com

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Market
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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	59.07%	82,705,347.63	40.16%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	35.00%	49,006,309.23		46.79%	288,900,000.00
Series A3(G)	24.07%	33,699,038.40		14.77%	91,200,000.00
Series B	16.50%	23,100,000.00	21.32%	3.74%	23,100,000.00
Series C	4.29%	6,000,000.00	16.43%	0.97%	6,000,000.00
Series D	7.71%	10,800,000.00	7.62%	1.75%	10,800,000.00
Series E	12.43%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		140,005,347.63			617,400,000.00
Reserve Fund	7.62%	9,341,767.83		2.90%	17,400,000.00
Spanish State guarantee					
Series A3(G)		33,699,038.40			91,200,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,893,762.25	-0.321%
Servicer ppal collect not yet credited		150,437.91	
Servicer ints collect not yet credited		7,504.25	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: SME Loans

General			
		Current	At constitution date
Count		987	2,166
Principal			
Principal outstanding		123,904,797.05	600,030,104.03
Average loan		125,536.78	277,022.21
Minimum		706.49	52,258.86
Maximum		1,086,772.41	1,917,168.12
Interest rate			
Weighted average (wac)		0.69%	4.88%
Minimum		0.25%	3.70%
Maximum		4.04%	7.92%
Final maturity			
Weighted average (WARM) (months)		111	159
Minimum		08/04/2016	11/25/2007
Maximum		07/19/2042	12/13/2041
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.33%	10.71%
3-month EURIBOR/MIBOR		0.00%	0.25%
1-year EURIBOR/MIBOR		99.67%	89.04%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	7.97%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.66%	18.49%
(L) - Real estate activities	26.22%	16.01%
(F) - Building	9.07%	15.47%
(M) - Professional, scientific and technical activities	10.61%	8.49%
(I) - Catering trade	1.97%	3.41%
(K) - Financial and insurance activities	2.46%	2.77%
(J) - Information and communications	2.50%	2.33%
(H) - Transport and storage	1.29%	2.29%
(S) - Other services	1.20%	2.09%
(Q) - Health Activities and Social Services	3.78%	2.06%
(R) - Artistic, recreational and entertainment activities	2.56%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.65%	1.76%
(N) - Clerical activities and support services	1.62%	1.42%
(P) - Education	0.22%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.89%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.10%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.17%	0.23%	0.18%	0.31%
Annual Percentage Rate (CPR)	1.84%	2.07%	2.68%	2.12%	3.61%

Geographic distribution		
	Current	At constitution date
Andalucia	17.23%	15.89%
Aragon	2.45%	2.38%
Asturias	1.26%	1.54%
Balearic Islands	1.31%	1.51%
Basque Country	5.61%	5.69%
Canary Islands	6.56%	8.06%
Cantabria	2.48%	1.75%
Castilla-La Mancha	3.29%	3.87%
Castilla-Leon	3.63%	2.98%
Catalonia	8.70%	9.23%
Extremadura	1.12%	0.84%
Galicia	1.27%	1.73%
La Rioja	0.11%	0.22%
Madrid	30.16%	29.16%
Murcia	1.49%	2.00%
Navarra	0.31%	0.88%
Valencia	13.01%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	52	43,583.38	1,794.94	0.00	45,378.32	0.80	6,349,129.13	6,394,507.45	25.93
from > 1 to ≤ 2 months	12	45,345.20	996.08	0.00	46,341.28	0.81	1,222,223.62	1,268,564.90	5.14
from > 2 to ≤ 3 months	19	82,907.63	4,710.56	0.00	87,618.19	1.54	2,619,762.57	2,707,380.76	10.98
from > 3 to ≤ 6 months	7	43,207.86	1,375.70	0.00	44,583.56	0.78	458,865.10	503,448.66	2.04
from > 6 to < 12 months	6	61,574.50	5,875.06	0.00	67,449.56	1.19	752,962.81	820,412.37	3.33
from ≥ 12 to < 18 months	3	82,988.85	5,642.59	0.00	88,631.44	1.56	525,700.78	614,332.20	2.49
from ≥ 18 to < 24 months	5	143,334.48	6,508.90	0.00	149,843.38	2.63	343,711.09	493,554.47	2.00
from ≥ 2 years	51	4,467,623.89	691,930.40	48.10	5,159,602.39	90.69	6,697,917.99	11,857,520.38	48.08
Subtotal	155	4,970,565.79	718,834.23	48.10	5,689,448.12	100.00	18,970,273.07	24,659,721.19	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	155	4,970,565.79	718,834.23	48.10	5,689,448.12		18,970,273.07	24,659,721.19	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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