

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 09/30/2015
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	11/18/2015 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	23.133.48 66,832,623.72 23.13%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.1750% 11/18/2015 10.345806 Gross 8.328374 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBBsf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 11/18/2015 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBBsf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.3250% 11/18/2015 83.055556 Gross 66.859723 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf BBB-sf	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.8750% 11/18/2015 223.611111 Gross 180.006944 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf Bsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.7750% 11/18/2015 453.611111 Gross 365.156944 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf CCC-sf	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.8750% 11/18/2015 990.277778 Gross 797.173611 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		157,831,662.12	617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A2	With optional redemption *	Average life	Years	1.84	1.76	1.68	1.61	1.55	1.49	1.44	1.39
			Date	06/19/2017	05/20/2017	04/22/2017	03/28/2017	03/05/2017	02/12/2017	01/22/2017	01/04/2017
		Final Maturity	Years	3.75	3.51	3.51	3.25	3.25	3.00	3.00	2.75
			Date	05/18/2019	02/18/2019	02/18/2019	11/18/2018	11/18/2018	08/18/2018	08/18/2018	05/18/2018
	Without optional redemption *	Average life	Years	1.84	1.76	1.68	1.61	1.55	1.49	1.44	1.39
			Date	06/19/2017	05/20/2017	04/22/2017	03/28/2017	03/05/2017	02/12/2017	01/22/2017	01/04/2017
Final Maturity		Years	3.75	3.51	3.51	3.25	3.25	3.00	3.00	2.75	
		Date	05/18/2019	02/18/2019	02/18/2019	11/18/2018	11/18/2018	08/18/2018	08/18/2018	05/18/2018	
Series A3(G)	With optional redemption *	Average life	Years	4.64	4.43	4.23	4.14	3.95	3.76	3.69	3.51
			Date	04/04/2020	01/20/2020	11/08/2019	10/08/2019	07/30/2019	05/20/2019	04/26/2019	02/18/2019
		Final Maturity	Years	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	4.87	4.69	4.52	4.35	4.20	4.05	3.91	3.77
			Date	06/30/2020	04/24/2020	02/21/2020	12/23/2019	10/28/2019	09/04/2019	07/15/2019	05/26/2019
Final Maturity		Years	6.26	6.01	5.75	5.51	5.26	5.26	5.01	5.01	
		Date	11/18/2021	08/18/2021	05/18/2021	02/18/2021	11/18/2020	11/18/2020	08/18/2020	08/18/2020	
Series B	With optional redemption *	Average life	Years	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	7.54	7.24	6.97	6.71	6.46	6.24	6.03	5.82
			Date	06/24/2023	03/01/2023	11/12/2022	08/03/2022	05/01/2022	02/01/2022	11/10/2021	08/26/2021
Final Maturity		Years	9.76	9.51	9.26	8.76	8.51	8.26	8.01	7.75	
		Date	05/18/2025	02/18/2025	11/18/2024	05/18/2024	02/18/2024	11/18/2023	08/18/2023	05/18/2023	
Series C	With optional redemption *	Average life	Years	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	10.26	10.00	9.73	9.45	9.17	8.89	8.61	8.34
			Date	11/17/2025	08/13/2025	05/08/2025	01/26/2025	10/15/2024	07/05/2024	03/26/2024	12/17/2023
Final Maturity		Years	10.76	10.51	10.26	10.01	9.76	9.51	9.26	9.01	
		Date	05/18/2026	02/18/2026	11/18/2025	08/08/2025	05/18/2025	02/18/2025	11/18/2024	08/18/2024	
Series D	With optional redemption *	Average life	Years	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	14.58	14.07	13.60	13.17	12.76	12.38	12.02	11.68
			Date	03/15/2030	09/09/2029	03/22/2029	10/14/2028	05/18/2028	12/31/2027	08/21/2027	04/18/2027
Final Maturity		Years	26.77	26.77	26.77	26.77	26.77	26.77	26.77	26.77	
		Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	
Series E	With optional redemption *	Average life	Years	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	26.77	26.77	26.77	26.77	26.77	26.77	26.77	26.77
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
Final Maturity		Years	26.77	26.77	26.77	26.77	26.77	26.77	26.77	26.77	
		Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	63.70%	100,531,662.12	32.84%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	42.34%	66,832,623.72		46.79%	288,900,000.00
Series A3(G)	21.35%	33,699,038.40		14.77%	91,200,000.00
Series B	14.64%	23,100,000.00	16.39%	3.74%	23,100,000.00
Series C	3.80%	6,000,000.00	12.12%	0.97%	6,000,000.00
Series D	6.84%	10,800,000.00	4.43%	1.75%	10,800,000.00
Series E	11.02%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		157,831,662.12			617,400,000.00
Reserve Fund	4.43%	6,217,557.25		2.90%	17,400,000.00
Spanish State guarantee					
Series A3(G)		33,699,038.40			91,200,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,997,084.57	0.000%
Servicer ppal collect not yet credited		212,440.40	
Servicer ints collect not yet credited		6,523.07	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: SME Loans

General			
		Current	At constitution date
Count		1,094	2,166
Principal			
Principal outstanding		144,550,372.54	600,030,104.03
Average loan		132,130.14	277,022.21
Minimum		944.66	52,258.86
Maximum		1,178,856.57	1,917,168.12
Interest rate			
Weighted average (wac)		0.88%	4.88%
Minimum		0.41%	3.70%
Maximum		4.30%	7.92%
Final maturity			
Weighted average (WARM) (months)		115	159
Minimum		10/03/2015	11/25/2007
Maximum		07/19/2042	12/13/2041
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.45%	10.71%
3-month EURIBOR/MIBOR		0.00%	0.25%
1-year EURIBOR/MIBOR		99.55%	89.04%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.16%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.94%	18.49%
(L) - Real estate activities	26.58%	16.01%
(F) - Building	8.95%	15.47%
(M) - Professional, scientific and technical activities	10.19%	8.49%
(I) - Catering trade	2.20%	3.41%
(K) - Financial and insurance activities	2.29%	2.77%
(J) - Information and communications	2.92%	2.33%
(H) - Transport and storage	1.36%	2.29%
(S) - Other services	1.29%	2.09%
(Q) - Health Activities and Social Services	3.67%	2.06%
(R) - Artistic, recreational and entertainment activities	2.42%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.64%	1.76%
(N) - Clerical activities and support services	1.68%	1.42%
(P) - Education	0.23%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.13%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.10%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.26%	0.24%	0.21%	0.32%
Annual Percentage Rate (CPR)	1.84%	3.13%	2.79%	2.51%	3.75%

Geographic distribution		
	Current	At constitution date
Andalucia	17.00%	15.89%
Aragon	2.48%	2.38%
Asturias	1.27%	1.54%
Balearic Islands	1.38%	1.51%
Basque Country	5.63%	5.69%
Canary Islands	6.99%	8.06%
Cantabria	2.46%	1.75%
Castilla-La Mancha	3.42%	3.87%
Castilla-Leon	3.56%	2.98%
Catalonia	8.49%	9.23%
Extremadura	1.09%	0.84%
Galicia	1.28%	1.73%
La Rioja	0.13%	0.22%
Madrid	30.79%	29.16%
Murcia	1.64%	2.00%
Navarra	0.33%	0.88%
Valencia	12.04%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	
Delinquencies									
Up to 1 month	62	63,383.92	1,939.65	0.00	65,323.57	1.21	7,113,155.78	7,178,479.35	24.42
from > 1 to ≤ 2 months	17	73,189.87	4,124.76	0.00	77,314.63	1.43	3,889,259.83	3,966,574.46	13.49
from > 2 to ≤ 3 months	13	63,439.80	2,502.59	0.00	65,942.39	1.22	1,506,356.43	1,572,298.82	5.35
from > 3 to ≤ 6 months	16	117,260.25	8,588.38	0.00	125,848.63	2.33	2,219,827.99	2,345,676.62	7.98
from > 6 to < 12 months	7	84,579.97	5,943.71	0.00	90,223.68	1.67	661,898.86	752,122.54	2.56
from ≥ 12 to < 18 months	7	335,584.54	13,530.50	0.00	349,115.04	6.46	751,393.00	1,100,508.04	3.74
from ≥ 18 to < 24 months	5	170,890.98	57,466.81	0.00	228,357.79	4.22	1,277,600.93	1,505,958.72	5.12
from ≥ 2 years	51	3,840,937.06	564,796.33	48.10	4,405,781.49	81.47	6,568,478.94	10,974,260.43	37.33
Subtotal	178	4,749,266.39	658,592.73	48.10	5,407,907.22	100.00	23,987,971.76	29,395,878.98	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	178	4,749,266.39	658,592.73	48.10	5,407,907.22		23,987,971.76	29,395,878.98	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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