

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 06/30/2015
Currency: EUR

Date of constitution

11/12/2007

VAT Reg. no.

V85264117

Management Company

Europea de Titulización, S.G.F.T

Originator

Bankinter

Lead Manager

Bankinter

Series A1, A2, B, C, D and E

Suscriber

Bankinter

Series A3(G) Underwriter &

Placement Agent

Dexia Sabadell

Servicer

Bankinter

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays Bank PLC

Swap

BBVA

Start-up Loan

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	08/18/2015 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889	26,250.59 75,837,954.51 26.25%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.1910% 08/18/2015 12.813205 Gross 10.314630 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A1sf BBBsf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0110% 08/18/2015 1.038725 Gross 0.836174 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A1sf BBBsf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.3410% 08/18/2015 87.144444 Gross 70.151277 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Ba2sf BBB-sf	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.8910% 08/18/2015 227.700000 Gross 183.298500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	B3sf Bsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.7910% 08/18/2015 457.700000 Gross 368.448500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Caa2sf CCC-sf	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.8910% 08/18/2015 994.366667 Gross 800.465167 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		166,836,992.91 617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0.08		0.17		0.25		0.34		0.42		0.51		0.60		0.69	
		% Annual equivalent CPR		1.00		2.00		3.00		4.00		5.00		6.00		7.00		8.00	
Series A2	With optional redemption *	Average life	Years	1.99	1.90	1.82	1.74	1.67	1.61	1.55	1.49								
		Final Maturity	Years	05/13/2017	04/10/2017	03/11/2017	02/11/2017	01/16/2017	12/24/2016	12/02/2016	11/11/2016								
	Without optional redemption *	Average life	Years	4.00	4.00	3.76	3.51	3.51	3.25	3.25	3.00								
		Final Maturity	Years	05/18/2019	05/18/2019	02/18/2019	11/18/2018	11/18/2018	08/18/2018	08/18/2018	05/18/2018								
		Average life	Years	1.99	1.90	1.82	1.74	1.67	1.61	1.55	1.49								
		Final Maturity	Years	05/13/2017	04/10/2017	03/11/2017	02/11/2017	01/16/2017	12/24/2016	12/02/2016	11/11/2016								
Series A3(G)	With optional redemption *	Average life	Years	4.94	4.72	4.51	4.43	4.22	4.02	3.95	3.76								
		Final Maturity	Years	04/23/2020	02/04/2020	11/19/2019	10/19/2019	08/06/2019	05/25/2019	04/29/2019	02/18/2019								
	Without optional redemption *	Average life	Years	5.26	5.01	4.76	4.66	4.49	4.33	4.18	4.03								
		Final Maturity	Years	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019								
		Average life	Years	5.21	5.02	4.83	4.66	4.49	4.33	4.18	4.03								
		Final Maturity	Years	08/02/2020	05/22/2020	03/14/2020	01/11/2020	11/10/2019	09/14/2019	07/21/2019	05/28/2019								
Series B	With optional redemption *	Average life	Years	6.51	6.26	6.01	5.76	5.76	5.51	5.26	5.26								
		Final Maturity	Years	11/18/2021	08/18/2021	05/18/2021	02/18/2021	02/18/2021	11/18/2020	08/18/2020	08/18/2020								
	Without optional redemption *	Average life	Years	5.26	5.01	4.76	4.76	4.51	4.25	4.25	4.00								
		Final Maturity	Years	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019								
		Average life	Years	8.19	7.87	7.56	7.27	7.00	6.74	6.51	6.29								
		Final Maturity	Years	07/25/2023	03/29/2023	12/06/2022	08/22/2022	05/16/2022	02/11/2022	11/17/2021	08/29/2021								
Series C	With optional redemption *	Average life	Years	10.01	9.76	9.51	9.01	8.76	8.51	8.26	8.01								
		Final Maturity	Years	05/18/2025	02/18/2025	11/18/2024	05/18/2024	02/18/2024	11/18/2023	08/18/2023	05/18/2023								
	Without optional redemption *	Average life	Years	5.26	5.01	4.76	4.76	4.51	4.25	4.25	4.00								
		Final Maturity	Years	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019								
		Average life	Years	10.55	10.28	10.00	9.73	9.44	9.16	8.87	8.59								
		Final Maturity	Years	12/02/2025	08/23/2025	05/16/2025	02/04/2025	10/22/2024	07/10/2024	03/29/2024	12/17/2023								
Series D	With optional redemption *	Average life	Years	11.26	10.76	10.51	10.26	10.01	9.76	9.51	9.26								
		Final Maturity	Years	08/18/2026	02/18/2026	11/18/2025	08/18/2025	05/18/2025	02/18/2025	11/18/2024	08/18/2024								
	Without optional redemption *	Average life	Years	5.26	5.01	4.76	4.76	4.51	4.25	4.25	4.00								
		Final Maturity	Years	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019								
		Average life	Years	14.91	14.38	13.90	13.45	13.03	12.64	12.27	11.92								
		Final Maturity	Years	04/09/2030	09/30/2029	04/06/2029	10/25/2028	05/25/2028	01/03/2028	08/21/2027	04/16/2027								
Series E	With optional redemption *	Average life	Years	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02								
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042								
	Without optional redemption *	Average life	Years	5.26	5.01	4.76	4.76	4.51	4.25	4.25	4.00								
		Final Maturity	Years	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019								
		Average life	Years	5.01	5.01	4.76	4.76	4.51	4.25	4.25	4.00								
		Final Maturity	Years	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019								

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Class A	65.66%	109,536,992.91	29.51%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	45.46%	75,837,954.51		46.79%	288,900,000.00
Series A3(G)	20.20%	33,699,038.40		14.77%	91,200,000.00
Series B	13.85%	23,100,000.00	14.05%	3.74%	23,100,000.00
Series C	3.60%	6,000,000.00	10.03%	0.97%	6,000,000.00
Series D	6.47%	10,800,000.00	2.81%	1.75%	10,800,000.00
Series E	10.43%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		166,836,992.91			617,400,000.00
Reserve Fund	2.81%	4,194,489.40		2.90%	17,400,000.00

Collateral: SME Loans

General			
		Current	At constitution date
Count		1,130	2,166
Principal			
Principal outstanding		152,525,499.58	600,030,104.03
Average loan		134,978.32	277,022.21
Minimum		702.50	52,258.86
Maximum		1,206,143.82	1,917,168.12
Interest rate			
Weighted average (wac)		0.96%	4.88%
Minimum		0.43%	3.70%
Maximum		4.30%	7.92%
Final maturity			
Weighted average (WARM) (months)		117	159
Minimum		07/07/2015	11/25/2007
Maximum		07/19/2042	12/13/2041
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.47%	10.71%
3-month EURIBOR/MIBOR		0.00%	0.25%
1-year EURIBOR/MIBOR		99.53%	89.04%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.12%	0.21%	0.23%	0.21%	0.32%
Annual Percentage Rate (CPR)	1.47%	2.44%	2.70%	2.54%	3.77%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,041,287.22	0.000%	
Servicer ppal collect not yet credited	135,474.55		
Servicer ints collect not yet credited	10,741.29		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.19%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.57%	18.49%
(L) - Real estate activities	26.16%	16.01%
(F) - Building	8.80%	15.47%
(M) - Professional, scientific and technical activities	9.97%	8.49%
(I) - Catering trade	2.24%	3.41%
(K) - Financial and insurance activities	2.23%	2.77%
(J) - Information and communications	2.90%	2.33%
(H) - Transport and storage	1.35%	2.29%
(S) - Other services	1.37%	2.09%
(Q) - Health Activities and Social Services	3.60%	2.06%
(R) - Artistic, recreational and entertainment activities	2.37%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.67%	1.76%
(N) - Clerical activities and support services	1.73%	1.42%
(P) - Education	0.39%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.13%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.09%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	16.94%	15.89%
Aragon	2.44%	2.38%
Asturias	1.25%	1.54%
Balearic Islands	1.44%	1.51%
Basque Country	5.61%	5.69%
Canary Islands	7.22%	8.06%
Cantabria	2.41%	1.75%
Castilla-La Mancha	3.44%	3.87%
Castilla-Leon	3.49%	2.98%
Catalonia	8.45%	9.23%
Extremadura	1.08%	0.84%
Galicia	1.27%	1.73%
La Rioja	0.14%	0.22%
Madrid	30.26%	29.16%
Murcia	1.69%	2.00%
Navarra	0.34%	0.88%
Valencia	12.53%	12.26%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	52	66,809.87	2,709.76	0.00	69,519.63	1.26	5,931,868.26	6,001,387.89	20.99	
from > 1 to ≤ 2 months	11	41,459.83	2,149.23	0.00	43,609.06	0.79	2,088,402.53	2,132,011.59	7.46	
from > 2 to ≤ 3 months	24	134,607.75	7,908.79	0.00	142,516.54	2.57	3,997,991.60	4,140,508.14	14.48	
from > 3 to ≤ 6 months	15	62,186.44	4,468.17	0.00	66,654.61	1.20	1,073,026.23	1,139,680.84	3.99	
from > 6 to < 12 months	7	108,380.17	7,156.44	0.00	115,536.61	2.09	746,349.18	861,885.79	3.01	
from ≥ 12 to < 18 months	5	239,882.51	12,434.47	0.00	252,316.98	4.56	752,736.65	1,005,053.63	3.51	
from ≥ 18 to < 24 months	6	212,608.24	70,408.56	0.00	283,016.80	5.11	2,076,627.81	2,359,644.61	8.25	
from ≥ 2 years	57	4,000,971.66	561,095.91	48.10	4,562,115.67	82.42	6,394,103.74	10,956,219.41	38.31	
Subtotal	177	4,866,906.47	668,331.33	48.10	5,535,285.90	100.00	23,061,106.00	28,596,391.90	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	177	4,866,906.47	668,331.33	48.10	5,535,285.90		23,061,106.00	28,596,391.90		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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