

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 05/31/2015
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
IAIA Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	08/18/2015 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	26,250.59 75,837,954.51 26.25%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.1910% 08/18/2015 12.813205 Gross 10.250564 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBBsf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0110% 08/18/2015 1.038725 Gross 0.830980 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBBsf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.3410% 08/18/2015 87.144444 Gross 69.715555 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf BBB-sf	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.8910% 08/18/2015 227.700000 Gross 182.160000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf Bsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.7910% 08/18/2015 457.700000 Gross 366.160000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf CCC-sf	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.8910% 08/18/2015 994.366667 Gross 795.493334 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		166,836,992.91	617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	1.99	1.89	1.81	1.73	1.65	1.59	1.52	1.47
		Final Maturity	Years	05/12/2017	04/08/2017	03/08/2017	02/06/2017	01/10/2017	12/17/2016	11/24/2016	11/03/2016
	Without optional redemption *	Average life	Years	4.00	4.00	3.76	3.51	3.51	3.25	3.25	3.00
		Final Maturity	Years	05/18/2019	05/18/2019	02/18/2019	11/18/2018	11/18/2018	08/18/2018	08/18/2018	05/18/2018
Series A3(G)	With optional redemption *	Average life	Years	1.99	1.89	1.81	1.73	1.65	1.59	1.52	1.47
		Final Maturity	Years	05/12/2017	04/08/2017	03/08/2017	02/06/2017	01/10/2017	12/17/2016	11/24/2016	11/03/2016
	Without optional redemption *	Average life	Years	4.00	4.00	3.76	3.51	3.51	3.25	3.25	3.00
		Final Maturity	Years	05/18/2019	05/18/2019	02/18/2019	11/18/2018	11/18/2018	08/18/2018	08/18/2018	05/18/2018
Series B	With optional redemption *	Average life	Years	4.94	4.72	4.51	4.42	4.22	4.01	3.94	3.75
		Final Maturity	Years	04/22/2020	02/03/2020	11/17/2019	10/16/2019	08/03/2019	05/21/2019	04/25/2019	02/14/2019
	Without optional redemption *	Average life	Years	5.26	5.01	4.76	4.51	4.25	4.25	4.25	4.00
		Final Maturity	Years	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
Series C	With optional redemption *	Average life	Years	5.21	5.01	4.82	4.64	4.47	4.31	4.16	4.01
		Final Maturity	Years	07/31/2020	05/19/2020	03/11/2020	01/06/2020	11/05/2019	09/07/2019	07/14/2019	05/20/2019
	Without optional redemption *	Average life	Years	6.51	6.26	6.01	5.76	5.51	5.26	5.01	4.75
		Final Maturity	Years	11/18/2021	08/18/2021	05/18/2021	02/18/2021	02/18/2021	11/18/2020	08/18/2020	05/18/2020
Series D	With optional redemption *	Average life	Years	5.26	5.01	4.76	4.51	4.25	4.25	4.25	4.00
		Final Maturity	Years	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	8.19	7.86	7.55	7.25	6.98	6.72	6.48	6.26
		Final Maturity	Years	07/23/2023	03/25/2023	12/01/2022	08/16/2022	05/10/2022	02/04/2022	11/08/2021	08/20/2021
Series E	With optional redemption *	Average life	Years	10.01	9.76	9.51	9.01	8.76	8.51	8.26	8.01
		Final Maturity	Years	05/18/2025	02/18/2025	11/18/2024	05/18/2024	02/18/2024	11/18/2023	08/18/2023	05/18/2023
	Without optional redemption *	Average life	Years	5.26	5.01	4.76	4.51	4.25	4.25	4.25	4.00
		Final Maturity	Years	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
Series F	With optional redemption *	Average life	Years	10.55	10.27	10.00	9.71	9.43	9.14	8.85	8.57
		Final Maturity	Years	11/30/2025	08/21/2025	05/13/2025	01/30/2025	10/17/2024	07/04/2024	03/22/2024	12/09/2023
	Without optional redemption *	Average life	Years	11.26	10.76	10.51	10.26	10.01	9.76	9.51	9.26
		Final Maturity	Years	08/18/2026	02/18/2026	11/18/2025	08/18/2025	05/18/2025	02/18/2025	11/18/2024	08/18/2024
Series G	With optional redemption *	Average life	Years	5.26	5.01	4.76	4.51	4.25	4.25	4.25	4.00
		Final Maturity	Years	08/18/2020	05/17/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/17/2019	05/18/2019
	Without optional redemption *	Average life	Years	5.26	5.01	4.76	4.51	4.25	4.25	4.25	4.00
		Final Maturity	Years	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
Series H	With optional redemption *	Average life	Years	14.92	14.39	13.90	13.44	13.02	12.63	12.28	11.90
		Final Maturity	Years	04/13/2030	10/01/2029	04/06/2029	10/23/2028	05/22/2028	12/30/2027	08/16/2027	04/09/2027
	Without optional redemption *	Average life	Years	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
Series I	With optional redemption *	Average life	Years	5.26	5.01	4.76	4.51	4.25	4.25	4.25	4.00
		Final Maturity	Years	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042

Option clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

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Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Class A	65.66%	109,536,992.91	29.51%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	45.46%	75,837,954.51		46.79%	288,900,000.00
Series A3(G)	20.20%	33,699,038.40		14.77%	91,200,000.00
Series B	13.85%	23,100,000.00	14.05%	3.74%	23,100,000.00
Series C	3.60%	6,000,000.00	10.03%	0.97%	6,000,000.00
Series D	6.47%	10,800,000.00	2.81%	1.75%	10,800,000.00
Series E	10.43%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		166,836,992.91			617,400,000.00
Reserve Fund	2.81%	4,194,489.40		2.90%	17,400,000.00

Collateral: SME Loans

General			
		Current	At constitution date
Count		1,143	2,166
Principal			
Principal outstanding		154,784,038.05	600,030,104.03
Average loan		135,419.11	277,022.21
Minimum		567.70	52,258.86
Maximum		1,215,227.00	1,917,168.12
Interest rate			
Weighted average (wac)		1.00%	4.88%
Minimum		0.43%	3.70%
Maximum		4.34%	7.92%
Final maturity			
Weighted average (WARM) (months)		117	159
Minimum		06/02/2015	11/25/2007
Maximum		07/19/2042	12/13/2041
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.48%	10.71%
3-month EURIBOR/MIBOR		0.00%	0.25%
1-year EURIBOR/MIBOR		99.52%	89.04%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.21%	0.22%	0.22%	0.32%
Annual Percentage Rate (CPR)	4.10%	2.48%	2.57%	2.61%	3.79%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,413,897.07	0.000%	
Servicer ppal collect not yet credited	234,560.38		
Servicer ints collect not yet credited	19,856.67		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.28%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.53%	18.49%
(L) - Real estate activities	26.15%	16.01%
(F) - Building	8.79%	15.47%
(M) - Professional, scientific and technical activities	9.92%	8.49%
(I) - Catering trade	2.26%	3.41%
(K) - Financial and insurance activities	2.21%	2.77%
(J) - Information and communications	2.90%	2.33%
(H) - Transport and storage	1.35%	2.29%
(S) - Other services	1.42%	2.09%
(Q) - Health Activities and Social Services	3.59%	2.06%
(R) - Artistic, recreational and entertainment activities	2.36%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.67%	1.76%
(N) - Clerical activities and support services	1.73%	1.42%
(P) - Education	0.39%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.13%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.09%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	16.95%	15.89%
Aragon	2.44%	2.38%
Asturias	1.25%	1.54%
Balearic Islands	1.46%	1.51%
Basque Country	5.59%	5.69%
Canary Islands	7.22%	8.06%
Cantabria	2.40%	1.75%
Castilla-La Mancha	3.44%	3.87%
Castilla-Leon	3.47%	2.98%
Catalonia	8.44%	9.23%
Extremadura	1.07%	0.84%
Galicia	1.28%	1.73%
La Rioja	0.14%	0.22%
Madrid	30.25%	29.16%
Murcia	1.69%	2.00%
Navarra	0.35%	0.88%
Valencia	12.57%	12.26%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	63	61,285.24	2,760.26	0.00	64,045.50	1.19	8,331,554.47	8,395,599.97	26.86	
from > 1 to ≤ 2 months	15	52,089.79	3,322.83	0.00	55,412.62	1.03	2,964,187.53	3,019,600.15	9.66	
from > 2 to ≤ 3 months	25	146,922.00	8,486.95	0.00	155,408.95	2.88	3,665,621.41	3,821,030.36	12.22	
from > 3 to ≤ 6 months	13	54,306.84	5,207.50	0.00	59,514.34	1.10	1,012,226.58	1,071,740.92	3.43	
from > 6 to < 12 months	7	107,155.22	6,559.02	0.00	113,714.24	2.11	645,007.09	758,721.33	2.43	
from ≥ 12 to < 18 months	4	207,641.26	10,407.55	0.00	218,048.81	4.04	669,627.27	887,676.08	2.84	
from ≥ 18 to < 24 months	8	305,865.20	73,374.57	0.00	379,239.77	7.02	2,177,672.82	2,566,912.59	8.18	
from ≥ 2 years	55	3,804,183.59	549,461.54	48.10	4,353,693.23	80.64	6,397,183.23	10,750,876.46	34.39	
Subtotal	190	4,739,449.14	659,580.22	48.10	5,399,077.46	100.00	25,863,080.40	31,262,157.86	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	190	4,739,449.14	659,580.22	48.10	5,399,077.46		25,863,080.40	31,262,157.86		

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