

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 04/30/2015
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	29,098.27 84,064,902.03 29.10%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.2480% 05/18/2015 17.840473 Gross 14.272378 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBBsf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0680% 05/18/2015 6.211823 Gross 4.969458 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBBsf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.3980% 05/18/2015 98.394444 Gross 78.715555 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf BBB-	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.9480% 05/18/2015 234.366667 Gross 187.493334 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf Bsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.8480% 05/18/2015 456.866667 Gross 365.493334 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf CCC-sf	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.9480% 05/18/2015 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		175,063,940.43	617.400.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series		% Monthly CPR (SMM)		0,08		0,17		0,25		0,34	
		% Annual equivalent CPR		1,00		2,00		3,00		5,00	
		Average life	Years	Average life	Years	Average life	Years	Average life	Years	Average life	Years
Series A2	With optional redemption *	Final Maturity	Date	02/01/2018	12/17/2017	11/14/2017	10/04/2017	08/25/2017	07/18/2017	06/24/2017	05/20/2017
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
	Without optional redemption *	Final Maturity	Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
	With optional redemption *	Final Maturity	Date	02/25/2018	01/11/2018	12/01/2017	10/23/2017	09/16/2017	08/13/2017	07/12/2017	06/12/2017
		Final Maturity	Years	6.75	6.50	6.25	6.01	5.75	5.50	5.50	5.25
Series A3(G)	With optional redemption *	Final Maturity	Date	11/18/2021	08/18/2021	05/18/2021	02/18/2021	11/18/2020	08/18/2020	08/18/2020	05/18/2020
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
	Without optional redemption *	Final Maturity	Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
	With optional redemption *	Final Maturity	Date	02/25/2018	01/11/2018	12/01/2017	10/23/2017	09/16/2017	08/13/2017	07/12/2017	06/12/2017
		Final Maturity	Years	6.75	6.50	6.25	6.01	5.75	5.50	5.50	5.25
Series B	With optional redemption *	Final Maturity	Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
	Without optional redemption *	Final Maturity	Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
	With optional redemption *	Final Maturity	Date	05/27/2023	01/29/2023	10/08/2022	06/24/2022	03/16/2022	12/15/2021	09/21/2021	07/02/2021
		Final Maturity	Years	10.01	9.76	9.50	9.25	9.01	8.50	8.25	8.01
Series C	With optional redemption *	Final Maturity	Date	02/18/2025	11/18/2024	08/19/2024	05/19/2024	02/19/2024	08/18/2023	05/18/2023	02/18/2023
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
	Without optional redemption *	Final Maturity	Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
	With optional redemption *	Final Maturity	Date	10/19/2025	07/09/2025	03/28/2025	12/14/2024	08/31/2024	05/17/2024	01/31/2024	10/17/2023
		Final Maturity	Years	11.25	11.01	10.76	10.50	10.25	10.01	9.76	9.50
Series D	With optional redemption *	Final Maturity	Date	05/18/2026	02/18/2026	11/18/2025	08/18/2025	05/18/2025	02/18/2025	11/18/2024	08/18/2024
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
	Without optional redemption *	Final Maturity	Date	08/17/2020	05/18/2020	05/17/2020	02/18/2020	11/18/2019	08/18/2019	08/17/2019	05/17/2019
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
	With optional redemption *	Final Maturity	Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
Series E	With optional redemption *	Final Maturity	Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
	Without optional redemption *	Final Maturity	Date	08/18/2020	05/18/2020	05/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	5.50	5.25	5.25	5.00	4.75	4.50	4.50	4.25
	With optional redemption *	Final Maturity	Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
		Final Maturity	Years	27.26	27.26	27.26	27.26	27.26	27.26	27.26	27.26

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Class A	67.27%	117,763,940.43	28.19%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	48.02%	84,064,902.03		46.79%	288,900,000.00	
Series A3(G)	19.25%	33,699,038.40		14.77%	91,200,000.00	
Series B	13.20%	23,100,000.00	13.54%	3.74%	23,100,000.00	5.70%
Series C	3.43%	6,000,000.00	9.73%	0.97%	6,000,000.00	4.70%
Series D	6.17%	10,800,000.00	2.88%	1.75%	10,800,000.00	2.90%
Series E	9.94%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		175,063,940.43			617,400,000.00	
Reserve Fund	2.88%	4,547,294.81		2.90%	17,400,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		12,042,674.02	0.050%
Servicer ppal collect not yet credited		127,822.93	
Servicer ints collect not yet credited		9,882.74	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General			
		Current	At constitution date
Count		1,162	2,166
Principal			
Principal outstanding		158,543,679.73	600,030,104.03
Average loan		136,440.34	277,022.21
Minimum		825.79	52,258.86
Maximum		1,224,303.90	1,917,168.12
Interest rate			
Weighted average (wac)		1.04%	4.88%
Minimum		0.50%	3.70%
Maximum		4.34%	7.92%
Final maturity			
Weighted average (WARM) (months)		118	159
Minimum		05/06/2015	11/25/2007
Maximum		07/19/2042	12/13/2041
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.48%	10.71%
3-month EURIBOR/MIBOR		0.00%	0.25%
1-year EURIBOR/MIBOR		99.52%	89.04%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.22%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.56%	18.49%
(L) - Real estate activities	26.00%	16.01%
(F) - Building	9.02%	15.47%
(M) - Professional, scientific and technical activities	9.97%	8.49%
(I) - Catering trade	2.24%	3.41%
(K) - Financial and insurance activities	2.18%	2.77%
(J) - Information and communications	2.87%	2.33%
(H) - Transport and storage	1.34%	2.29%
(S) - Other services	1.41%	2.09%
(Q) - Health Activities and Social Services	3.55%	2.06%
(R) - Artistic, recreational and entertainment activities	2.36%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.65%	1.76%
(N) - Clerical activities and support services	1.78%	1.42%
(P) - Education	0.40%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.13%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.22%	0.51%
(B) - Extractive industries	0.09%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.14%	0.20%	0.22%	0.32%
Annual Percentage Rate (CPR)	1.73%	1.69%	2.36%	2.64%	3.79%

Geographic distribution		
	Current	At constitution date
Andalucia	17.40%	15.89%
Aragon	2.41%	2.38%
Asturias	1.24%	1.54%
Balearic Islands	1.45%	1.51%
Basque Country	5.53%	5.69%
Canary Islands	7.26%	8.06%
Cantabria	2.36%	1.75%
Castilla-La Mancha	3.42%	3.87%
Castilla-Leon	3.45%	2.96%
Catalonia	8.51%	9.23%
Extremadura	1.06%	0.84%
Galicia	1.27%	1.73%
La Rioja	0.14%	0.22%
Madrid	30.06%	29.16%
Murcia	1.67%	2.00%
Navarra	0.35%	0.88%
Valencia	12.42%	12.26%

Current delinquency								
Aging	Assets	Overdue debt				Outstanding debt		Total debt
		Principal	Interest	Other	Total	%		%
<i>Delinquencies</i>								
Up to 1 month	55	63,549.40	2,390.24	0.00	65,939.64	1.15	7,709,655.84	7,775,595.48
from > 1 to ≤ 2 months	25	82,217.56	6,424.78	0.00	88,642.34	1.54	4,429,753.80	4,429,753.80
from > 2 to ≤ 3 months	24	143,953.91	8,535.65	0.00	152,489.56	2.66	3,680,587.76	3,680,587.76
from > 3 to ≤ 6 months	9	48,983.01	4,038.49	0.00	53,021.50	0.92	831,548.11	831,548.11
from > 6 to < 12 months	10	263,085.57	13,069.42	0.00	276,154.99	4.81	1,170,020.63	1,170,020.63
from ≥ 12 to < 18 months	3	39,224.37	5,235.14	0.00	44,459.51	0.77	289,337.59	289,337.59
from ≥ 18 to < 24 months	8	561,741.33	95,790.58	0.00	657,531.91	11.46	3,124,930.83	3,124,930.83
from ≥ 2 years	59	3,830,316.39	569,501.15	48.10	4,399,865.64	76.68	6,087,475.79	6,087,475.79
Subtotal	193	5,033,071.54	704,985.45	48.10	5,738,105.09	100.00	27,234,668.01	27,234,668.01
<i>Doubt debts (subjectives)</i>								
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	193	5,033,071.54	704,985.45	48.10	5,738,105.09		27,234,668.01	27,234,668.01