

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 10/31/2014
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	11/18/2014 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	33,361.27 96,380,709.03 33.36%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.3990% 11/18/2014 34.017375 Gross 26.873726 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A2sf AA-sf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	42,364.15 38,636,104.80 42.36%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.2190% 11/18/2014 23.709803 Gross 18.730744 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A2sf AA-sf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.5490% 11/18/2014 140.300000 Gross 110.837000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3sf A+	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.0990% 11/18/2014 280.855556 Gross 221.875889 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf BBBsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.9990% 11/18/2014 510.855556 Gross 403.575889 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.0990% 11/18/2014 1,047.522222 Gross 827.542555 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		192,316,813.83	617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69								
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00								
Series A2	With optional redemption *	Average life	Years	3.29	3.15	3.02	2.90	2.78	2.70	2.59	2.49								
			Date	12/01/2017	10/11/2017	08/24/2017	07/10/2017	05/28/2017	04/29/2017	03/21/2017	02/12/2017								
		Final Maturity	Years	6.26	6.01	5.75	5.51	5.25	5.25	5.00	4.75								
	Without optional redemption *	Average life	Years	3.35	3.22	3.09	2.97	2.86	2.75	2.65	2.56								
			Date	12/24/2017	11/03/2017	09/18/2017	08/05/2017	06/26/2017	05/18/2017	04/12/2017	03/10/2017								
		Final Maturity	Years	7.51	7.26	7.01	6.75	6.51	6.26	6.01	6.01								
Series A3(G)	With optional redemption *	Average life	Years	3.29	3.15	3.02	2.90	2.78	2.70	2.59	2.49								
			Date	12/01/2017	10/11/2017	08/24/2017	07/10/2017	05/28/2017	04/29/2017	03/21/2017	02/12/2017								
		Final Maturity	Years	6.26	6.01	5.75	5.51	5.25	5.25	5.00	4.75								
	Without optional redemption *	Average life	Years	3.35	3.22	3.09	2.97	2.86	2.75	2.65	2.56								
			Date	12/24/2017	11/03/2017	09/18/2017	08/05/2017	06/26/2017	05/18/2017	04/12/2017	03/10/2017								
		Final Maturity	Years	7.51	7.26	7.01	6.75	6.51	6.26	6.01	6.01								
Series B	With optional redemption *	Average life	Years	6.26	6.01	5.75	5.51	5.25	5.25	5.00	4.75								
			Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	08/18/2019	05/18/2019	05/18/2019								
		Final Maturity	Years	6.26	6.01	5.75	5.51	5.25	5.25	5.00	4.75								
	Without optional redemption *	Average life	Years	9.13	8.79	8.45	8.13	7.83	7.55	7.30	7.05								
			Date	10/04/2023	05/29/2023	01/27/2023	10/03/2022	06/15/2022	03/05/2022	12/01/2021	09/04/2021								
		Final Maturity	Years	11.01	10.51	10.26	10.01	9.76	9.26	9.01	8.75								
Series C	With optional redemption *	Average life	Years	6.26	6.01	5.75	5.51	5.25	5.25	5.00	4.75								
			Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	08/18/2019	05/18/2019	05/18/2019								
		Final Maturity	Years	6.26	6.01	5.75	5.51	5.25	5.25	5.00	4.75								
	Without optional redemption *	Average life	Years	11.43	11.13	10.84	10.55	10.25	9.94	9.64	9.34								
			Date	01/17/2026	10/01/2025	06/17/2025	03/02/2025	11/14/2024	07/25/2024	04/06/2024	12/19/2023								
		Final Maturity	Years	12.01	11.76	11.51	11.26	11.01	10.51	10.26	10.01								
Series D	With optional redemption *	Average life	Years	6.26	6.01	5.75	5.51	5.25	5.25	5.00	4.75								
			Date	11/18/2020	08/18/2020	05/18/2020	02/17/2020	11/18/2019	08/18/2019	05/18/2019	05/17/2019								
		Final Maturity	Years	6.26	6.01	5.75	5.51	5.25	5.25	5.00	4.75								
	Without optional redemption *	Average life	Years	15.87	15.30	14.78	14.30	13.86	13.44	13.05	12.68								
			Date	06/27/2030	12/02/2029	05/26/2029	12/02/2028	06/23/2028	01/23/2028	09/01/2027	04/19/2027								
		Final Maturity	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27								
Series E	With optional redemption *	Average life	Years	6.26	6.01	5.75	5.51	5.25	5.25	5.00	4.75								
			Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	08/18/2019	05/18/2019	05/18/2019								
		Final Maturity	Years	6.26	6.01	5.75	5.51	5.25	5.25	5.00	4.75								
	Without optional redemption *	Average life	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27								
			Date	11/18/2042	11/18/2042	11/18/2042	11/18/2042	11/18/2042	11/18/2042	11/18/2042	11/18/2042								
		Final Maturity	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27								

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Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Class A	70.21%	135,016,813.83	25.86%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	50.12%	96,380,709.03		46.79%	288,900,000.00	
Series A3(G)	20.09%	38,636,104.80		14.77%	91,200,000.00	
Series B	12.01%	23,100,000.00	12.65%	3.74%	23,100,000.00	5.70%
Series C	3.12%	6,000,000.00	9.22%	0.97%	6,000,000.00	4.70%
Series D	5.62%	10,800,000.00	3.05%	1.75%	10,800,000.00	2.90%
Series E	9.05%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		192,316,813.83			617,400,000.00	
Reserve Fund	3.05%	5,329,554.91		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		38,636,104.80			91,200,000.00	

Collateral: SME Loans

General				
		Current	At constitution date	
Count		1,220	2,166	
Principal				
Principal outstanding		176,863,748.41	600,030,104.03	
Average loan		144,970.29	277,022.21	
Minimum		741.13	52,258.86	
Maximum		1,278,309.97	1,917,168.12	
Interest rate				
Weighted average (wac)		1.17%	4.88%	
Minimum		0.39%	3.70%	
Maximum		4.56%	7.92%	
Final maturity				
Weighted average (WARM) (months)		120	159	
Minimum		11/03/2014	11/25/2007	
Maximum		12/29/2042	12/13/2041	
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR		0.53%	10.71%	
3-month EURIBOR/MIBOR		0.00%	0.25%	
1-year EURIBOR/MIBOR		99.47%	89.04%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.08%	0.18%	0.25%	0.22%	0.33%
Annual Percentage Rate (CPR)	0.99%	2.16%	2.91%	2.64%	3.89%

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		12,667,790.09	0.200%
Servicer ppal collect not yet credited		53,974.88	
Servicer ints collect not yet credited		4,665.95	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.34%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.54%	18.49%
(L) - Real estate activities	25.59%	16.01%
(F) - Building	9.02%	15.47%
(M) - Professional, scientific and technical activities	9.92%	8.49%
(I) - Catering trade	2.25%	3.41%
(K) - Financial and insurance activities	2.06%	2.77%
(J) - Information and communications	2.80%	2.33%
(H) - Transport and storage	1.33%	2.29%
(S) - Other services	1.52%	2.09%
(Q) - Health Activities and Social Services	3.40%	2.06%
(R) - Artistic, recreational and entertainment activities	2.41%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.59%	1.76%
(N) - Clerical activities and support services	1.77%	1.42%
(P) - Education	0.41%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.75%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.22%	0.51%
(B) - Extractive industries	0.08%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	17.27%	15.89%
Aragon	2.56%	2.38%
Asturias	1.19%	1.54%
Balearic Islands	1.44%	1.51%
Basque Country	5.36%	5.69%
Canary Islands	7.09%	8.06%
Cantabria	2.25%	1.75%
Castilla-La Mancha	3.38%	3.87%
Castilla-Leon	3.37%	2.98%
Catalonia	8.66%	9.23%
Extremadura	1.01%	0.84%
Galicia	1.24%	1.73%
La Rioja	0.15%	0.22%
Madrid	29.88%	29.16%
Murcia	1.63%	2.00%
Navarra	0.40%	0.88%
Valencia	13.11%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	62	68,332.81	5,159.32	0.00	73,492.13	1.09	10,525,989.73	10,599,481.86	25.42
from > 1 to ≤ 2 months	26	96,538.04	6,863.59	0.00	103,401.63	1.54	5,058,803.12	5,162,204.75	12.38
from > 2 to ≤ 3 months	21	73,506.89	6,223.81	0.00	79,730.70	1.18	2,702,621.24	2,782,351.94	6.67
from > 3 to ≤ 6 months	13	117,734.43	7,538.54	0.00	125,272.97	1.86	1,687,033.54	1,812,306.51	4.35
from > 6 to < 12 months	8	124,909.59	9,738.02	0.00	134,647.61	2.00	1,116,719.52	1,251,367.13	3.00
from ≥ 12 to < 18 months	10	458,943.08	72,566.32	0.00	531,509.40	7.90	3,455,572.27	3,987,081.67	9.56
from ≥ 18 to < 24 months	11	425,101.25	51,604.45	0.00	476,705.70	7.08	2,140,624.47	2,617,330.17	6.28
from ≥ 2 years	64	4,425,866.86	780,054.28	48.10	5,205,969.24	77.35	8,274,515.16	13,480,484.40	32.33
Subtotal	215	5,790,932.95	939,748.33	48.10	6,730,729.38	100.00	34,961,879.05	41,692,608.43	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	215	5,790,932.95	939,748.33	48.10	6,730,729.38		34,961,879.05	41,692,608.43	