

Date: 08/31/2014
Currency: EUR

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	11/18/2014 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889	33,361.27 96,380,709.03 33.36%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.3990% 11/18/2014 34.017375 Gross 26.873726 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	42,364.15 38,636,104.80 42.36%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.2190% 11/18/2014 23.709803 Gross 18.730744 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.5490% 11/18/2014 140.300000 Gross 110.837000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.0990% 11/18/2014 280.855556 Gross 221.875889 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.9990% 11/18/2014 510.855556 Gross 403.575889 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.0990% 11/18/2014 1,047.522222 Gross 827.542555 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		192,316,813.83	617,400,000.00						

			% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69	
			% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A2	With optional redemption *	Average life	Years	Date	3.30	3.15	3.01	2.88	2.76	2.67	2.56	2.46	
		Final Maturity	Years	Date	12/03/2017	10/11/2017	08/21/2017	07/05/2017	05/21/2017	04/19/2017	03/10/2017	01/30/2017	
	Without optional redemption *	Average life	Years	Date	6.26	6.01	5.75	5.51	5.25	5.00	4.75	4.50	
		Final Maturity	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
	With optional redemption *	Average life	Years	Date	3.36	3.21	3.08	2.95	2.83	2.72	2.62	2.52	2.42
		Final Maturity	Years	Date	12/25/2017	11/02/2017	09/13/2017	07/29/2017	06/17/2017	05/07/2017	03/30/2017	02/23/2017	
Series A3(G)	With optional redemption *	Average life	Years	Date	7.51	7.26	7.01	6.75	6.51	6.26	6.01	5.75	
		Final Maturity	Years	Date	02/18/2022	11/18/2021	08/18/2021	05/18/2021	02/18/2021	11/18/2020	08/18/2020	05/18/2020	
	Without optional redemption *	Average life	Years	Date	3.30	3.15	3.01	2.88	2.76	2.67	2.56	2.46	
		Final Maturity	Years	Date	12/03/2017	10/11/2017	08/21/2017	07/05/2017	05/21/2017	04/19/2017	03/10/2017	01/30/2017	
	With optional redemption *	Average life	Years	Date	6.26	6.01	5.75	5.51	5.25	5.00	4.75	4.50	
		Final Maturity	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
Series B	With optional redemption *	Average life	Years	Date	3.36	3.21	3.08	2.95	2.83	2.72	2.62	2.52	
		Final Maturity	Years	Date	12/25/2017	11/02/2017	09/13/2017	07/29/2017	06/17/2017	05/07/2017	03/30/2017	02/23/2017	
	Without optional redemption *	Average life	Years	Date	7.51	7.26	7.01	6.75	6.51	6.26	6.01	5.75	
		Final Maturity	Years	Date	02/18/2022	11/18/2021	08/18/2021	05/18/2021	02/18/2021	11/18/2020	08/18/2020	05/18/2020	
	With optional redemption *	Average life	Years	Date	6.26	6.01	5.75	5.51	5.25	5.00	4.75	4.50	
		Final Maturity	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
Series C	With optional redemption *	Average life	Years	Date	6.26	6.01	5.75	5.51	5.25	5.00	4.75	4.50	
		Final Maturity	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
	Without optional redemption *	Average life	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
		Final Maturity	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
	With optional redemption *	Average life	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
		Final Maturity	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
Series D	With optional redemption *	Average life	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
		Final Maturity	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
	Without optional redemption *	Average life	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
		Final Maturity	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
	With optional redemption *	Average life	Years	Date	11/18/2020	08/18/2020	05/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	05/18/2019	
		Final Maturity	Years	Date									

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

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BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 08/31/2014
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		% CE		At issue date
						% CE
Class A	70.21%	135,016,813.83	25.86%	90.72%	580,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	50.12%	96,380,709.03		46.79%	288,900,000.00	
Series A3(G)	20.09%	38,636,104.80		14.77%	91,200,000.00	
Series B	12.01%	23,100,000.00	12.65%	3.74%	23,100,000.00	5.70%
Series C	3.12%	6,000,000.00	9.22%	0.97%	6,000,000.00	4.70%
Series D	5.62%	10,800,000.00	3.05%	1.75%	10,800,000.00	2.90%
Series E	9.05%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		192,316,813.83			617,400,000.00	
Reserve Fund	3.05%	5,329,554.91		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		38,636,104.80			91,200,000.00	

Collateral: SME Loans

General					
		Current		At constitution date	
Count			1,230		2,166
Principal					
Principal outstanding			182,067,146.73		600,030,104.03
Average loan			148,022.07		277,022.21
Minimum			1,165.33		52,258.86
Maximum			1,296,146.62		1,917,168.12
Interest rate					
Weighted average (wac)			1.19%		4.88%
Minimum			0.39%		3.70%
Maximum			4.56%		7.92%
Final maturity					
Weighted average (WARM) (months)			121		159
Minimum			09/21/2014		11/25/2007
Maximum			12/29/2042		12/13/2041
Index (principal outstanding distribution)					
1-month EURIBOR/MIBOR			0.56%		10.71%
3-month EURIBOR/MIBOR			0.00%		0.25%
1-year EURIBOR/MIBOR			99.44%		89.04%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.04%	0.20%	0.21%	0.21%	0.33%
Annual Percentage Rate (CPR)	0.47%	2.34%	2.46%	2.47%	3.91%

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		6,720,120.91	0.200%
Servicer ppal collect not yet credited		263,061.36	
Servicer ints collect not yet credited		33,599.28	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.35%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.45%	18.49%
(L) - Real estate activities	25.86%	16.01%
(F) - Building	8.96%	15.47%
(M) - Professional, scientific and technical activities	9.82%	8.49%
(I) - Catering trade	2.26%	3.41%
(K) - Financial and insurance activities	2.03%	2.77%
(J) - Information and communications	2.79%	2.33%
(H) - Transport and storage	1.42%	2.29%
(S) - Other services	1.51%	2.09%
(Q) - Health Activities and Social Services	3.38%	2.06%
(R) - Artistic, recreational and entertainment activities	2.39%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.58%	1.76%
(N) - Clerical activities and support services	1.76%	1.42%
(P) - Education	0.41%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.75%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.21%	0.51%
(B) - Extractive industries	0.08%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	17.17%	15.89%
Aragon	2.55%	2.38%
Asturias	1.21%	1.54%
Balearic Islands	1.44%	1.51%
Basque Country	5.33%	5.69%
Canary Islands	7.08%	8.06%
Cantabria	2.23%	1.75%
Castilla-La Mancha	3.37%	3.87%
Castilla-Leon	3.34%	2.98%
Catalonia	8.63%	9.23%
Extremadura	1.01%	0.84%
Galicia	1.24%	1.73%
La Rioja	0.15%	0.22%
Madrid	30.18%	29.16%
Murcia	1.62%	2.00%
Navarra	0.42%	0.88%
Valencia	13.03%	12.26%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	65	82,896.13	3,950.39	0.00	86,846.52	1.29	9,656,533.78	9,743,380.30	23.43	
from > 1 to ≤ 2 months	28	70,222.86	5,715.66	0.00	75,938.52	1.13	4,213,640.62	4,289,579.14	10.32	
from > 2 to ≤ 3 months	29	111,620.73	10,624.54	0.00	122,245.27	1.81	4,291,764.84	4,414,010.11	10.62	
from > 3 to ≤ 6 months	11	114,806.16	7,330.21	0.00	122,136.37	1.81	1,647,104.18	1,769,240.55	4.25	
from > 6 to < 12 months	11	199,394.76	36,742.78	0.00	236,137.54	3.50	2,305,487.37	2,541,624.91	6.11	
from ≥ 12 to < 18 months	10	384,412.54	52,361.67	0.00	436,774.21	6.48	3,090,243.61	3,527,017.82	8.48	
from ≥ 18 to < 24 months	11	500,558.04	44,607.57	0.00	545,165.61	8.08	1,502,586.70	2,047,752.31	4.92	
from ≥ 2 years	62	4,363,913.74	754,672.96	48.10	5,118,634.80	75.90	8,130,323.84	13,248,958.64	31.86	
Subtotal	227	5,827,824.96	916,005.78	48.10	6,743,878.84	100.00	34,837,684.94	41,581,563.78	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	227	5,827,824.96	916,005.78	48.10	6,743,878.84		34,837,684.94	41,581,563.78		