

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 07/31/2014
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	08/18/2014 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	35,562.87 102,741,131.43 35.56%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.5280% 08/18/2014 47.464577 Gross 37.497016 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	45,159.89 41,185,819.68 45.16%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.3480% 08/18/2014 39.725650 Gross 31.383263 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.6780% 08/18/2014 171.383333 Gross 135.392833 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf A+	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.2280% 08/18/2014 310.411111 Gross 225.242778 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf BBBsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.1280% 08/18/2014 537.911111 Gross 424.949778 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.2280% 08/18/2014 1,068.744444 Gross 844.308111 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		201,226,951.11	617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	% Monthly CPR (SMM)		0,08		0,17		0,25		0,34		0,42	
		% Annual equivalent CPR		1,00		2,00		3,00		4,00		5,00	
		Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
Series A2	With optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		3.40	3.25	10/09/2017	08/18/2017	3.12	2.99	06/30/2017	05/14/2017	2.87	2.78	02/28/2017	01/19/2017
	Without optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		6.51	6.25	11/18/2020	08/18/2020	6.00	5.76	02/18/2020	02/18/2020	5.50	5.25	08/18/2019	05/18/2019
	With optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		3.46	3.31	10/31/2017	09/09/2017	3.18	3.06	07/22/2017	06/07/2017	2.94	2.83	03/18/2017	02/08/2017
Series A3(G)	With optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		6.51	6.25	11/18/2020	08/18/2020	6.00	5.76	02/18/2020	02/18/2020	5.50	5.25	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		6.51	6.25	11/18/2020	08/18/2020	6.00	5.76	02/18/2020	02/18/2020	5.50	5.25	08/18/2019	05/18/2019
	With optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		6.51	6.25	11/18/2020	08/18/2020	6.00	5.76	02/18/2020	02/18/2020	5.50	5.25	08/18/2019	05/18/2019
Series B	With optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		6.51	6.25	11/18/2020	08/18/2020	6.00	5.76	02/18/2020	02/18/2020	5.50	5.25	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		9.39	9.03	10/05/2023	05/27/2023	8.69	8.36	09/24/2022	06/03/2022	7.76	7.50	11/14/2021	08/16/2021
	With optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		11.26	10.76	08/18/2025	02/18/2025	10.51	10.26	08/18/2024	02/18/2024	9.76	9.51	08/18/2023	05/18/2023
Series C	With optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		6.51	6.25	11/18/2020	08/18/2020	6.00	5.76	02/18/2020	02/18/2020	5.50	5.25	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		11.68	11.38	01/18/2026	09/29/2025	10.78	10.47	02/23/2025	11/03/2024	10.16	9.85	07/12/2024	03/21/2024
	With optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		12.26	12.01	08/18/2026	05/18/2026	11.76	11.51	02/18/2026	11/18/2025	10.76	10.51	02/18/2025	11/18/2024
Series D	With optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		6.51	6.25	11/18/2020	08/18/2020	6.00	5.76	02/18/2020	02/18/2020	5.50	5.25	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		16.12	15.55	06/29/2030	12/01/2029	15.02	14.53	05/22/2029	11/25/2028	14.08	13.66	01/10/2028	08/18/2027
	With optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		28.52	28.52	11/18/2042	11/18/2042	28.52	28.52	11/18/2042	11/18/2042	28.52	28.52	11/18/2042	11/18/2042
Series E	With optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		6.51	6.25	11/18/2020	08/18/2020	6.00	5.76	02/18/2020	02/18/2020	5.50	5.25	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		28.52	28.52	11/18/2042	11/18/2042	28.52	28.52	11/18/2042	11/18/2042	28.52	28.52	11/18/2042	11/18/2042
	With optional redemption *	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity	Average life	Years	Date	Final Maturity
		28.52	28.52	11/18/2042	11/18/2042	28.52	28.52	11/18/2042	11/18/2042	28.52	28.52	11/18/2042	11/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	71.52%	143,926,951.11	24.58%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	51.06%	102,741,131.43		46.79%	288,900,000.00	
Series A3(G)	20.47%	41,185,819.68		14.77%	91,200,000.00	
Series B	11.48%	23,100,000.00	12.01%	3.74%	23,100,000.00	5.70%
Series C	2.98%	6,000,000.00	8.75%	0.97%	6,000,000.00	4.70%
Series D	5.37%	10,800,000.00	2.87%	1.75%	10,800,000.00	2.90%
Series E	8.65%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		201,226,951.11			617,400,000.00	
Reserve Fund	2.87%	5,279,629.17		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		41,185,819.68			91,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,943,769.29	0.330%
Servicer ppal collect not yet credited		54,926.32	
Servicer ints collect not yet credited		4,713.76	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General				
		Current	At constitution date	
Count		1,239	2,166	
Principal				
Principal outstanding		184,485,176.24	600,030,104.03	
Average loan		148,898.45	277,022.21	
Minimum		498.06	52,258.86	
Maximum		1,305,053.36	1,917,168.12	
Interest rate				
Weighted average (wac)		1.19%	4.88%	
Minimum		0.39%	3.70%	
Maximum		4.56%	7.92%	
Final maturity				
Weighted average (WARM) (months)		121	159	
Minimum		08/01/2014	11/25/2007	
Maximum		12/29/2042	12/13/2041	
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR		0.58%	10.71%	
3-month EURIBOR/MIBOR		0.00%	0.25%	
1-year EURIBOR/MIBOR		99.42%	89.04%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.35%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.53%	18.49%
(L) - Real estate activities	25.82%	16.01%
(F) - Building	8.96%	15.47%
(M) - Professional, scientific and technical activities	9.80%	8.49%
(I) - Catering trade	2.27%	3.41%
(K) - Financial and insurance activities	2.02%	2.77%
(J) - Information and communications	2.79%	2.33%
(H) - Transport and storage	1.42%	2.29%
(S) - Other services	1.51%	2.09%
(Q) - Health Activities and Social Services	3.37%	2.06%
(R) - Artistic, recreational and entertainment activities	2.38%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.57%	1.76%
(N) - Clerical activities and support services	1.75%	1.42%
(P) - Education	0.41%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.74%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.21%	0.51%
(B) - Extractive industries	0.08%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.31%	0.22%	0.25%	0.34%
Annual Percentage Rate (CPR)	4.23%	3.66%	2.65%	3.00%	3.95%

Geographic distribution		
	Current	At constitution date
Andalucia	17.14%	15.89%
Aragon	2.54%	2.38%
Asturias	1.20%	1.54%
Balearic Islands	1.44%	1.51%
Basque Country	5.34%	5.69%
Canary Islands	7.08%	8.06%
Cantabria	2.21%	1.75%
Castilla-La Mancha	3.48%	3.87%
Castilla-Leon	3.33%	2.98%
Catalonia	8.62%	9.23%
Extremadura	1.00%	0.84%
Galicia	1.25%	1.73%
La Rioja	0.15%	0.22%
Madrid	30.15%	29.16%
Murcia	1.62%	2.00%
Navarra	0.43%	0.88%
Valencia	13.00%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	84	90,299.69	3,115.14	0.00	93,414.83	1.42	11,139,849.62	11,233,264.45	26.29
from > 1 to ≤ 2 months	25	76,916.97	7,417.20	0.00	84,334.17	1.28	5,044,948.81	5,129,282.98	12.01
from > 2 to ≤ 3 months	23	116,219.36	8,445.90	0.00	124,665.26	1.89	3,297,300.30	3,421,965.56	8.01
from > 3 to ≤ 6 months	9	77,935.00	5,710.25	0.00	83,645.25	1.27	1,436,151.61	1,519,796.86	3.56
from > 6 to < 12 months	12	208,656.77	43,592.63	0.00	252,249.40	3.82	3,073,794.93	3,326,044.33	7.79
from ≥ 12 to < 18 months	10	360,808.42	43,195.71	0.00	404,004.13	6.12	2,461,302.38	2,865,306.51	6.71
from ≥ 18 to < 24 months	12	490,707.15	43,885.55	0.00	534,592.70	8.10	1,495,705.41	2,030,298.11	4.75
from ≥ 2 years	61	4,272,598.23	751,675.83	48.10	5,024,322.16	76.11	8,170,676.81	13,194,998.97	30.89
Subtotal	236	5,694,141.59	907,038.21	48.10	6,601,227.90	100.00	36,119,729.87	42,720,957.77	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	236	5,694,141.59	907,038.21	48.10	6,601,227.90		36,119,729.87	42,720,957.77	