

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 06/30/2014
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	08/18/2014 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889	35,562.87 102,741,131.43 35.56%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.5280% 08/18/2014 47.464577 Gross 37.497016 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	45,159.89 41,185,819.68 45.16%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.3480% 08/18/2014 39.725650 Gross 31.383263 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.6780% 08/18/2014 171.383333 Gross 135.392833 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.2280% 08/18/2014 310.411111 Gross 245.224778 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.1280% 08/18/2014 537.911111 Gross 424.949778 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.2280% 08/18/2014 1,068.744444 Gross 844.308111 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		201,226,951.11	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
Series A2	With optional redemption *	Average life	Years	3.26	2.99	2.78	2.56	2.40	2.24	2.08	1.95
		Final Maturity	Years	08/22/2017	05/15/2017	02/26/2017	12/09/2016	10/09/2016	08/14/2016	06/15/2016	04/30/2016
	Without optional redemption *	Average life	Years	3.32	3.06	2.83	2.62	2.44	2.28	2.14	2.01
		Final Maturity	Years	09/13/2017	06/08/2017	03/16/2017	12/31/2016	10/27/2016	08/29/2016	07/08/2016	05/23/2016
Series A3(G)	With optional redemption *	Average life	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.00	3.76
		Final Maturity	Years	08/18/2020	02/18/2020	11/18/2019	05/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018
	Without optional redemption *	Average life	Years	3.32	3.06	2.83	2.62	2.44	2.28	2.14	2.01
		Final Maturity	Years	09/13/2017	06/08/2017	03/16/2017	12/31/2016	10/27/2016	08/29/2016	07/08/2016	05/23/2016
Series B	With optional redemption *	Average life	Years	7.51	7.00	6.51	6.00	5.76	5.50	5.00	4.76
		Final Maturity	Years	11/18/2021	05/18/2021	11/18/2020	05/18/2020	02/18/2020	11/18/2019	05/18/2019	02/18/2019
	Without optional redemption *	Average life	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.00	3.76
		Final Maturity	Years	08/18/2020	02/18/2020	11/18/2019	05/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018
Series C	With optional redemption *	Average life	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.00	3.76
		Final Maturity	Years	08/18/2020	02/18/2020	11/18/2019	05/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018
	Without optional redemption *	Average life	Years	11.40	10.79	10.16	9.54	8.92	8.34	7.82	7.37
		Final Maturity	Years	10/08/2025	02/28/2025	07/14/2024	11/30/2023	04/17/2023	09/19/2022	03/12/2022	09/30/2021
Series D	With optional redemption *	Average life	Years	12.01	11.51	10.76	10.26	9.76	9.00	8.51	8.00
		Final Maturity	Years	05/18/2026	11/18/2025	02/18/2025	08/18/2024	02/18/2024	05/18/2023	11/18/2022	05/18/2022
	Without optional redemption *	Average life	Years	6.25	5.76	5.50	5.00	4.76	4.50	4.00	3.76
		Final Maturity	Years	08/18/2020	02/18/2020	11/18/2019	05/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018
Series E	With optional redemption *	Average life	Years	15.65	14.60	13.70	12.91	12.20	11.53	10.91	10.33
		Final Maturity	Years	01/06/2030	12/20/2028	01/28/2028	04/14/2027	07/26/2026	11/25/2025	04/13/2025	09/13/2024
	Without optional redemption *	Average life	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
		Final Maturity	Years	11/18/2042	11/18/2042	11/18/2042	11/18/2042	11/18/2042	11/18/2042	11/18/2042	11/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	71.52%	143,926,951.11	24.58%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	51.06%	102,741,131.43		46.79%	288,900,000.00	
Series A3(G)	20.47%	41,185,819.68		14.77%	91,200,000.00	
Series B	11.48%	23,100,000.00	12.01%	3.74%	23,100,000.00	5.70%
Series C	2.98%	6,000,000.00	8.75%	0.97%	6,000,000.00	4.70%
Series D	5.37%	10,800,000.00	2.87%	1.75%	10,800,000.00	2.90%
Series E	8.65%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		201,226,951.11			617,400,000.00	
Reserve Fund	2.87%	5,279,629.17		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		41,185,819.68			91,200,000.00	

Collateral: SME Loans

General				
		Current	At constitution date	
Count		1,251	2,166	
Principal				
Principal outstanding		187,901,565.03	600,030,104.03	
Average loan		150,201.09	277,022.21	
Minimum		995.75	52,258.86	
Maximum		1,313,952.39	1,917,168.12	
Interest rate				
Weighted average (wac)		1.18%	4.88%	
Minimum		0.39%	3.70%	
Maximum		4.56%	7.92%	
Final maturity				
Weighted average (WARM) (months)		122	159	
Minimum		07/22/2014	11/25/2007	
Maximum		12/29/2042	12/13/2041	
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR		0.60%	10.71%	
3-month EURIBOR/MIBOR		0.00%	0.25%	
1-year EURIBOR/MIBOR		99.40%	89.04%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.24%	0.27%	0.29%	0.34%
Annual Percentage Rate (CPR)	2.28%	2.86%	3.18%	3.39%	3.95%

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,700,939.32	0.320%
Servicer ppal collect not yet credited		268,968.29	
Servicer ints collect not yet credited		25,873.23	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.34%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.57%	18.49%
(L) - Real estate activities	25.66%	16.01%
(F) - Building	9.04%	15.47%
(M) - Professional, scientific and technical activities	9.80%	8.49%
(I) - Catering trade	2.27%	3.41%
(K) - Financial and insurance activities	2.01%	2.77%
(J) - Information and communications	2.77%	2.33%
(H) - Transport and storage	1.42%	2.29%
(S) - Other services	1.50%	2.09%
(Q) - Health Activities and Social Services	3.35%	2.06%
(R) - Artistic, recreational and entertainment activities	2.55%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.56%	1.76%
(N) - Clerical activities and support services	1.74%	1.42%
(P) - Education	0.41%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.73%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.21%	0.51%
(B) - Extractive industries	0.08%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	17.09%	15.89%
Aragon	2.53%	2.38%
Asturias	1.20%	1.54%
Balearic Islands	1.44%	1.51%
Basque Country	5.31%	5.69%
Canary Islands	7.04%	8.06%
Cantabria	2.20%	1.75%
Castilla-La Mancha	3.49%	3.87%
Castilla-Leon	3.30%	2.98%
Catalonia	8.57%	9.23%
Extremadura	1.00%	0.84%
Galicia	1.36%	1.73%
La Rioja	0.15%	0.22%
Madrid	30.33%	29.16%
Murcia	1.64%	2.00%
Navarra	0.43%	0.88%
Valencia	12.93%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	82	125,843.97	5,012.12	0.00	130,856.09	1.87	13,150,176.59	13,281,032.68	28.97
from > 1 to ≤ 2 months	31	67,219.84	7,020.79	0.00	74,240.63	1.06	5,338,424.90	5,412,665.53	11.81
from > 2 to ≤ 3 months	18	92,750.42	6,546.49	0.00	99,296.91	1.42	2,694,658.89	2,793,955.80	6.09
from > 3 to ≤ 6 months	9	125,157.74	6,706.29	0.00	131,864.03	1.89	1,546,506.27	1,678,370.30	3.66
from > 6 to < 12 months	12	159,767.52	39,567.66	0.00	199,335.18	2.86	3,010,552.94	3,209,888.12	7.00
from ≥ 12 to < 18 months	13	394,495.37	44,910.81	0.00	439,406.18	6.29	2,683,008.75	3,122,414.93	6.81
from ≥ 18 to < 24 months	12	493,978.10	57,434.94	0.00	551,413.04	7.90	1,648,289.49	2,199,702.53	4.80
from ≥ 2 years	64	4,523,531.50	831,359.16	48.10	5,354,938.76	76.70	8,789,305.07	14,144,243.83	30.85
Subtotal	241	5,982,744.46	998,558.26	48.10	6,981,350.82	100.00	38,860,922.90	45,842,273.72	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	241	5,982,744.46	998,558.26	48.10	6,981,350.82		38,860,922.90	45,842,273.72	