

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 01/31/2014
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europa de Titulización, S.G.F.T

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Service
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	02/18/2014 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	40,349.12 116,568,607.68 40.35%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.4170% 02/18/2014 42.998712 Gross 33.968982 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	51,237.81 46,728,882.72 51.24%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.2370% 02/18/2014 31.033034 Gross 24.516097 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.5670% 02/18/2014 144.900000 Gross 114.471000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	B2sf A+	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.1170% 02/18/2014 285.455556 Gross 225.509889 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	B3sf BBBsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.0170% 02/18/2014 515.455556 Gross 407.209889 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.1170% 02/18/2014 1,052.122222 Gross 831.176555 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		220,597,490.40 617,400,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	3.25	2.98	2.75	2.54	2.38	2.23	2.09	1.96
			Date	02/14/2017	11/10/2016	08/17/2016	06/03/2016	04/03/2016	02/09/2016	12/22/2015	11/02/2015
		Final Maturity	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
		Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018	11/18/2017	
	Without optional redemption *	Average life	Years	3.26	3.00	2.77	2.57	2.40	2.24	2.11	1.99
			Date	02/20/2017	11/17/2016	08/26/2016	06/14/2016	04/11/2016	02/15/2016	12/27/2015	11/12/2015
Final Maturity		Years	7.26	7.01	6.50	6.00	5.75	5.25	5.00	4.75	
	Date	02/18/2021	11/18/2020	05/18/2020	11/18/2019	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018	
Series A3(G)	With optional redemption *	Average life	Years	3.25	2.98	2.75	2.54	2.38	2.23	2.09	1.96
			Date	02/14/2017	11/10/2016	08/17/2016	06/03/2016	04/03/2016	02/09/2016	12/22/2015	11/02/2015
		Final Maturity	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
		Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018	11/18/2017	
	Without optional redemption *	Average life	Years	3.26	3.00	2.77	2.57	2.40	2.24	2.11	1.99
			Date	02/20/2017	11/17/2016	08/26/2016	06/14/2016	04/11/2016	02/15/2016	12/27/2015	11/12/2015
Final Maturity		Years	7.26	7.01	6.50	6.00	5.75	5.25	5.00	4.75	
	Date	02/18/2021	11/18/2020	05/18/2020	11/18/2019	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018	
Series B	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018	11/18/2017
		Final Maturity	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
		Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018	11/18/2017	
	Without optional redemption *	Average life	Years	8.55	7.91	7.36	6.91	6.50	6.12	5.77	5.44
			Date	06/05/2022	10/13/2021	03/28/2021	10/12/2020	05/17/2020	12/31/2019	09/24/2019	04/28/2019
Final Maturity		Years	10.01	9.26	8.50	8.01	7.50	7.01	6.75	6.25	
	Date	11/18/2023	02/18/2023	05/18/2022	11/18/2021	05/18/2021	11/18/2020	08/18/2020	02/18/2020		
Series C	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018	11/18/2017
		Final Maturity	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
		Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018	11/18/2017	
	Without optional redemption *	Average life	Years	10.50	9.76	9.05	8.39	7.84	7.39	7.00	6.64
			Date	05/15/2024	08/21/2023	12/05/2022	04/06/2022	09/19/2021	04/07/2021	11/15/2020	07/08/2020
Final Maturity		Years	11.01	10.26	9.50	9.01	8.26	7.75	7.26	7.01	
	Date	11/18/2024	02/18/2024	05/18/2023	11/18/2022	02/18/2022	08/18/2021	02/18/2021	11/18/2020		
Series D	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	08/17/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018	11/18/2017
		Final Maturity	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
		Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018	11/18/2017	
	Without optional redemption *	Average life	Years	11.92	11.27	10.62	9.98	9.34	8.75	8.23	7.76
			Date	10/15/2025	02/20/2025	06/30/2024	11/07/2023	03/19/2023	08/17/2022	02/06/2022	08/20/2021
Final Maturity		Years	13.26	12.50	11.76	11.26	10.76	10.01	9.50	9.01	
	Date	02/18/2027	05/18/2026	08/18/2025	02/18/2025	08/18/2024	11/18/2023	05/18/2023	11/18/2022		
Series E	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018	11/18/2017
		Final Maturity	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.50	4.00
		Date	08/18/2020	02/19/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018	11/18/2017	
	Without optional redemption *	Average life	Years	13.26	12.50	11.76	11.26	10.76	10.01	9.50	9.01
			Date	02/18/2027	05/18/2026	08/18/2025	02/18/2025	08/18/2024	11/18/2023	05/18/2023	11/18/2022
Final Maturity		Years	13.26	12.50	11.76	11.26	10.76	10.01	9.50	9.01	
	Date	02/18/2027	05/18/2026	08/18/2025	02/18/2025	08/18/2024	11/18/2023	05/18/2023	11/18/2022		
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.											
Hypothesis of delinquency and default assumptions of the securitised assets: 0%											

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 01/31/2014
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Class A	74.03%	163,297,490.40	22.89%	90.72%	560,100,000.00		9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00		
Series A2	52.84%	116,568,607.68		46.79%	288,900,000.00		
Series A3(G)	21.18%	46,728,882.72		14.77%	91,200,000.00		
Series B	10.47%	23,100,000.00	11.52%	3.74%	23,100,000.00	5.70%	
Series C	2.72%	6,000,000.00	8.57%	0.97%	6,000,000.00	4.70%	
Series D	4.90%	10,800,000.00	3.25%	1.75%	10,800,000.00	2.90%	
Series E	7.89%	17,400,000.00		2.82%	17,400,000.00		
Issue of Bonds		220,597,490.40			617,400,000.00		
Reserve Fund	3.25%	6,611,303.70		2.90%	17,400,000.00		
Spanish State guarantee							
Series A3(G)		46,728,882.72			91,200,000.00		

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	16,059,635.64	0.220%
Servicer ppal collect not yet credited	58,861.37	
Servicer ints collect not yet credited	5,583.23	
Liabilities	Available	Balance Interest
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: SME Loans

General				
	Current	At constitution date		
Count	1,289	2,166		
Principal				
Principal outstanding	202,869,800.65	600,030,104.03		
Average loan	157,385.42	277,022.21		
Minimum	1,706.85	52,258.86		
Maximum	1,358,332.10	1,917,168.12		
Interest rate				
Weighted average (wac)	1.17%	4.88%		
Minimum	0.39%	3.70%		
Maximum	4.58%	7.92%		
Final maturity				
Weighted average (WARM) (months)	125	159		
Minimum	02/17/2014	11/25/2007		
Maximum	08/10/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	0.71%	10.71%		
3-month EURIBOR/MIBOR	0.00%	0.25%		
1-year EURIBOR/MIBOR	99.29%	89.04%		

Distribution by sector (CNAE 2009)

	Current	At constitution date
(C) - Manufacturing industry	8.81%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.38%	18.49%
(L) - Real estate activities	25.50%	16.01%
(F) - Building	8.90%	15.47%
(M) - Professional, scientific and technical activities	9.63%	8.49%
(I) - Catering trade	2.29%	3.41%
(K) - Financial and insurance activities	2.05%	2.77%
(J) - Information and communications	2.72%	2.33%
(H) - Transport and storage	1.42%	2.29%
(S) - Other services	1.47%	2.09%
(Q) - Health Activities and Social Services	3.26%	2.06%
(R) - Artistic, recreational and entertainment activities	2.95%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.51%	1.76%
(N) - Clerical activities and support services	1.70%	1.42%
(P) - Education	0.58%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.74%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.21%	0.51%
(B) - Extractive industries	0.08%	0.35%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.26%	0.28%	0.29%	0.34%
Annual Percentage Rate (CPR)	7.34%	3.12%	3.35%	3.41%	4.06%

Geographic distribution

	Current	At constitution date
Andalucia	17.16%	15.89%
Aragon	2.49%	2.38%
Asturias	1.17%	1.54%
Balearic Islands	1.43%	1.51%
Basque Country	5.20%	5.69%
Canary Islands	6.98%	8.06%
Cantabria	2.19%	1.75%
Castilla-La Mancha	3.50%	3.87%
Castilla-Leon	3.22%	2.98%
Catalonia	8.62%	9.23%
Extremadura	0.97%	0.84%
Galicia	1.42%	1.73%
La Rioja	0.16%	0.22%
Madrid	30.36%	29.16%
Murcia	1.65%	2.00%
Navarra	0.47%	0.88%
Valencia	13.00%	12.26%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	76	110,998.32	4,793.82	0.00	115,792.14	1.84	13,520,960.91	13,636,753.05	28.74
from > 1 to ≤ 2 months	28	109,051.64	7,409.02	0.00	116,460.66	1.85	5,402,287.50	5,518,748.16	11.63
from > 2 to ≤ 3 months	22	94,881.51	8,080.64	0.00	102,962.15	1.64	3,073,107.25	3,176,069.40	6.69
from > 3 to ≤ 6 months	17	121,616.91	18,352.63	0.00	139,969.54	2.23	3,087,575.77	3,227,545.31	6.80
from > 6 to < 12 months	14	287,304.64	41,494.54	0.00	328,799.18	5.24	4,335,039.59	4,663,838.77	9.83
from ≥ 12 to < 18 months	16	453,832.21	39,646.51	0.00	493,478.72	7.86	1,854,069.78	2,347,548.50	4.95
from ≥ 18 to < 24 months	9	370,397.14	72,746.41	0.00	443,143.55	7.06	1,827,548.33	2,270,692.33	4.78
from ≥ 2 years	59	3,779,551.09	758,985.40	0.00	4,538,536.49	72.28	8,076,243.79	12,614,780.28	26.58
Subtotal	241	5,327,633.46	951,508.97	0.00	6,279,142.43	100.00	41,176,833.37	47,455,975.80	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	241	5,327,633.46	951,508.97	0.00	6,279,142.43		41,176,833.37	47,455,975.80	

Additional information