

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 12/31/2013
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	02/18/2014 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889	40,349.12 116,568,607.68 40.35%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.4170% 02/18/2014 42.998712 Gross 33.968982 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	51,237.81 46,728,882.72 51.24%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.2370% 02/18/2014 31.033034 Gross 24.516097 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231		100,000.00 23,100,000.00 100.00%	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.5670% 02/18/2014 144.900000 Gross 114.471000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2sf A+	A1 AA-
Series C ES0313273049	11/16/2007 60		100,000.00 6,000,000.00 100.00%	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.1170% 02/18/2014 285.455556 Gross 225.509889 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B3sf BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108		100,000.00 10,800,000.00 100.00%	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.0170% 02/18/2014 515.455556 Gross 407.209889 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-
Series E ES0313273064	11/16/2007 174		100,000.00 17,400,000.00 100.00%	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.1170% 02/18/2014 1,052.122222 Gross 831.176555 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		220,597,490.40	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A2	With optional redemption *	Average life	Years	3.28	3.01	2.77	2.55	2.38	2.22	2.07	1.94								
		Final Maturity	Years	02/28/2017	11/20/2016	08/24/2016	06/06/2016	04/04/2016	02/07/2016	12/13/2015	10/28/2015								
	Without optional redemption *	Average life	Years	3.30	3.03	2.79	2.58	2.40	2.24	2.10	1.97								
		Final Maturity	Years	03/06/2017	11/27/2016	09/01/2016	06/17/2016	04/11/2016	02/13/2016	12/23/2015	11/06/2015								
	With optional redemption *	Average life	Years	3.28	3.01	2.77	2.55	2.38	2.22	2.07	1.94								
		Final Maturity	Years	02/28/2017	11/20/2016	08/24/2016	06/06/2016	04/04/2016	02/07/2016	12/13/2015	10/28/2015								
Series A3(G)	With optional redemption *	Average life	Years	3.28	3.01	2.77	2.55	2.38	2.22	2.07	1.94								
		Final Maturity	Years	02/28/2017	11/20/2016	08/24/2016	06/06/2016	04/04/2016	02/07/2016	12/13/2015	10/28/2015								
	Without optional redemption *	Average life	Years	3.30	3.03	2.79	2.58	2.40	2.24	2.10	1.97								
		Final Maturity	Years	03/06/2017	11/27/2016	09/01/2016	06/17/2016	04/11/2016	02/13/2016	12/23/2015	11/06/2015								
	With optional redemption *	Average life	Years	3.28	3.01	2.77	2.55	2.38	2.22	2.07	1.94								
		Final Maturity	Years	02/28/2017	11/20/2016	08/24/2016	06/06/2016	04/04/2016	02/07/2016	12/13/2015	10/28/2015								
Series B	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.25	4.00								
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	02/18/2018	11/18/2017								
	Without optional redemption *	Average life	Years	8.56	7.90	7.36	6.90	6.49	6.10	5.75	5.42								
		Final Maturity	Years	06/07/2022	10/12/2021	03/26/2021	10/08/2020	05/12/2020	12/24/2019	08/16/2019	04/19/2019								
	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.25	4.00								
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	02/18/2018	11/18/2017								
Series C	With optional redemption *	Average life	Years	10.48	9.75	9.03	8.36	7.81	7.36	6.97	6.60								
		Final Maturity	Years	05/10/2024	08/14/2023	11/26/2022	03/28/2022	09/09/2021	03/26/2021	11/06/2020	06/22/2020								
	Without optional redemption *	Average life	Years	11.01	10.26	9.50	8.75	8.26	7.75	7.26	7.01								
		Final Maturity	Years	11/18/2024	02/18/2024	05/18/2023	08/18/2022	02/18/2022	08/18/2021	02/18/2021	11/18/2020								
	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.25	4.00								
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	02/18/2018	11/18/2017								
Series D	With optional redemption *	Average life	Years	11.88	11.23	10.58	9.93	9.29	8.70	8.17	7.71								
		Final Maturity	Years	10/02/2025	02/07/2025	06/15/2024	10/20/2023	03/01/2023	07/28/2022	01/16/2022	08/02/2021								
	Without optional redemption *	Average life	Years	13.01	12.26	11.76	11.26	10.50	10.01	9.26	8.75								
		Final Maturity	Years	11/18/2026	02/18/2026	08/18/2025	02/18/2025	05/18/2024	11/18/2023	02/18/2023	08/18/2022								
	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.25	4.00								
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	02/18/2018	11/18/2017								
Series E	Without optional redemption *	Average life	Years	13.01	12.26	11.76	11.26	10.50	10.01	9.26	8.75								
		Final Maturity	Years	11/18/2026	02/18/2026	08/18/2025	02/18/2025	05/18/2024	11/18/2023	02/18/2023	08/18/2022								
	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.25	5.00	4.75	4.25	4.00								
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	02/18/2018	11/18/2017								
	Without optional redemption *	Average life	Years	13.01	12.26	11.76	11.26	10.50	10.01	9.26	8.75								
		Final Maturity	Years	11/18/2026	02/18/2026	08/18/2025	02/18/2025	05/18/2024	11/18/2023	02/18/2023	08/18/2022								

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
		% CE		% CE			
Class A	74.03%	163,297,490.40	22.89%	90.72%	560,100,000.00	9.55%	
Series A1	0.00%	0.00		29.15%	180,000,000.00		
Series A2	52.84%	116,568,607.68		46.79%	288,900,000.00		
Series A3(G)	21.18%	46,728,882.72		14.77%	91,200,000.00		
Series B	10.47%	23,100,000.00	11.52%	3.74%	23,100,000.00	5.70%	
Series C	2.72%	6,000,000.00	8.57%	0.97%	6,000,000.00	4.70%	
Series D	4.90%	10,800,000.00	3.25%	1.75%	10,800,000.00	2.90%	
Series E	7.89%	17,400,000.00		2.82%	17,400,000.00		
Issue of Bonds		220,597,490.40			617,400,000.00		
Reserve Fund	3.25%	6,611,303.70		2.90%	17,400,000.00		
Spanish State guarantee							
Series A3(G)		46,728,882.72			91,200,000.00		

Collateral: SME Loans

General					
		Current	At constitution date		
Count		1,301	2,166		
Principal					
Principal outstanding		207,345,221.52	600,030,104.03		
Average loan		159,373.73	277,022.21		
Minimum		876.17	52,258.86		
Maximum		1,367,179.55	1,917,168.12		
Interest rate					
Weighted average (wac)		1.17%	4.88%		
Minimum		0.39%	3.70%		
Maximum		4.58%	7.92%		
Final maturity					
Weighted average (WARM) (months)		125	159		
Minimum		01/10/2014	11/25/2007		
Maximum		08/10/2042	12/13/2041		
Index (principal outstanding distribution)					
1-month EURIBOR/MIBOR		0.73%	10.71%		
3-month EURIBOR/MIBOR		0.00%	0.25%		
1-year EURIBOR/MIBOR		99.27%	89.04%		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.12%	0.30%	0.24%	0.34%
Annual Percentage Rate (CPR)	1.08%	1.43%	3.59%	2.81%	4.01%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,601,271.44	0.220%	
Servicer ppal collect not yet credited	90,206.17		
Servicer ints collect not yet credited	5,884.67		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(C) - Manufacturing industry	8.55%	19.16%	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.19%	18.49%	
(L) - Real estate activities	25.35%	16.01%	
(F) - Building	9.26%	15.47%	
(M) - Professional, scientific and technical activities	9.50%	8.49%	
(I) - Catering trade	2.28%	3.41%	
(K) - Financial and insurance activities	2.40%	2.77%	
(J) - Information and communications	2.70%	2.33%	
(H) - Transport and storage	1.41%	2.29%	
(S) - Other services	1.46%	2.09%	
(Q) - Health Activities and Social Services	3.22%	2.06%	
(R) - Artistic, recreational and entertainment activities	2.91%	1.81%	
(A) - Agriculture, stockbreeding, fishing and silviculture	1.49%	1.76%	
(N) - Clerical activities and support services	1.68%	1.42%	
(P) - Education	0.58%	0.99%	
(E) - Water supply, sanitation activities, waste management and depollution	0.73%	0.60%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.21%	0.51%	
(B) - Extractive industries	0.08%	0.35%	

Geographic distribution		
	Current	At constitution date
Andalucia	16.97%	15.89%
Aragon	2.47%	2.38%
Asturias	1.16%	1.54%
Balearic Islands	1.42%	1.51%
Basque Country	5.30%	5.69%
Canary Islands	6.92%	8.06%
Cantabria	2.16%	1.75%
Castilla-La Mancha	3.47%	3.87%
Castilla-Leon	3.18%	2.98%
Catalonia	8.90%	9.23%
Extremadura	0.96%	0.84%
Galicia	1.41%	1.73%
La Rioja	0.16%	0.22%
Madrid	30.44%	29.16%
Murcia	1.63%	2.00%
Navarra	0.47%	0.88%
Valencia	12.97%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	76	115,743.54	6,478.61	0.00	122,222.15	1.95	12,240,977.90	12,363,200.05	26.89
from > 1 to ≤ 2 months	28	108,110.28	6,886.82	0.00	114,997.10	1.84	4,522,382.09	4,637,379.19	10.09
from > 2 to ≤ 3 months	23	120,512.10	14,895.95	0.00	135,408.05	2.16	4,196,449.08	4,331,857.13	9.42
from > 3 to ≤ 6 months	14	63,994.85	8,031.53	0.00	72,026.38	1.15	1,886,973.14	1,958,999.52	4.26
from > 6 to < 12 months	14	273,409.55	38,502.47	0.00	311,912.02	4.98	4,219,613.80	4,531,525.82	9.86
from ≥ 12 to < 18 months	16	419,703.09	50,038.60	0.00	469,741.69	7.50	2,122,678.42	2,592,420.11	5.64
from ≥ 18 to < 24 months	11	417,395.08	75,837.01	0.00	493,232.09	7.87	2,069,490.36	2,562,722.45	5.57
from ≥ 2 years	59	3,774,905.52	772,304.59	0.00	4,547,210.11	72.56	8,443,128.97	12,990,339.08	28.26
Subtotal	241	5,293,774.01	972,975.58	0.00	6,266,749.59	100.00	39,701,693.76	45,968,443.35	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	241	5,293,774.01	972,975.58	0.00	6,266,749.59		39,701,693.76	45,968,443.35	

Additional information