

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 10/31/2013
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	42,767.80 123,556,174.20 42.77%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.4260% 11/18/2013 46.053793 Gross 36.382496 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	54,309.23 49,530,017.76 54.31%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.2460% 11/18/2013 33.771290 Gross 26.679319 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.5760% 11/18/2013 145.600000 Gross 115.024000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2sf A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.1260% 11/18/2013 284.627778 Gross 224.855945 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B3sf BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.0260% 11/18/2013 512.127778 Gross 404.580945 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.1260% 11/18/2013 1,042.961111 Gross 823.939278 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		230,386,191.96	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00	
Series A2	With optional redemption *	Average life	Years	3.73	3.42	3.15	2.91	2.73	2.56	2.38	2.24	2.06	1.88
		Final Maturity	Years	7.00	6.50	6.00	5.50	5.25	5.00	4.50	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	3.80	3.49	3.23	3.00	2.79	2.61	2.45	2.30	2.15	2.00
		Final Maturity	Years	8.51	7.75	7.25	7.00	6.50	6.00	5.75	5.50	5.25	5.00
	With optional redemption *	Average life	Years	05/09/2017	01/19/2017	10/13/2016	07/17/2016	05/09/2016	03/08/2016	01/03/2016	11/13/2015	09/03/2015	07/03/2015
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	02/18/2018	11/18/2017	09/18/2017	07/18/2017
Series A3(G)	With optional redemption *	Average life	Years	3.73	3.42	3.15	2.91	2.73	2.56	2.38	2.24	2.06	1.88
		Final Maturity	Years	7.00	6.50	6.00	5.50	5.25	5.00	4.50	4.25	4.00	3.75
	Without optional redemption *	Average life	Years	3.80	3.49	3.23	3.00	2.79	2.61	2.45	2.30	2.15	2.00
		Final Maturity	Years	8.51	7.75	7.25	7.00	6.50	6.00	5.75	5.50	5.25	5.00
	With optional redemption *	Average life	Years	05/09/2017	01/19/2017	10/13/2016	07/17/2016	05/09/2016	03/08/2016	01/03/2016	11/13/2015	09/03/2015	07/03/2015
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	02/18/2018	11/18/2017	09/18/2017	07/18/2017
Series B	With optional redemption *	Average life	Years	7.00	6.50	6.00	5.50	5.25	5.00	4.50	4.25	4.00	3.75
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	02/18/2018	11/18/2017	09/18/2017	07/18/2017
	Without optional redemption *	Average life	Years	10.01	9.27	8.61	8.04	7.54	7.11	6.72	6.36	6.00	5.64
		Final Maturity	Years	08/21/2023	11/24/2022	03/28/2022	09/01/2021	03/03/2021	09/27/2020	05/05/2020	12/26/2019	10/26/2019	08/26/2019
	With optional redemption *	Average life	Years	05/18/2025	08/18/2024	11/18/2023	05/18/2023	08/18/2022	02/18/2022	08/18/2021	02/18/2021	11/18/2020	09/18/2020
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	02/18/2018	11/18/2017	09/18/2017	07/18/2017
Series C	With optional redemption *	Average life	Years	12.26	11.64	10.98	10.32	9.66	9.05	8.49	8.00	7.51	7.02
		Final Maturity	Years	11/17/2025	04/06/2025	08/10/2024	12/11/2023	04/15/2023	09/03/2022	02/10/2022	08/17/2021	06/17/2021	04/17/2021
	Without optional redemption *	Average life	Years	12.75	12.26	11.75	11.01	10.25	9.75	9.25	8.51	7.96	7.46
		Final Maturity	Years	05/18/2026	11/18/2025	05/18/2025	08/18/2024	11/18/2023	05/18/2023	11/18/2022	02/18/2022	11/18/2021	09/18/2021
	With optional redemption *	Average life	Years	7.00	6.50	6.00	5.50	5.25	5.00	4.50	4.25	4.00	3.75
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	02/18/2018	11/18/2017	09/18/2017	07/18/2017
Series D	With optional redemption *	Average life	Years	16.54	15.43	14.49	13.66	12.92	12.22	11.57	10.98	10.40	9.82
		Final Maturity	Years	02/28/2030	01/19/2029	02/11/2028	04/15/2027	07/16/2026	11/03/2025	03/11/2025	07/31/2024	05/31/2024	03/31/2024
	Without optional redemption *	Average life	Years	28.76	28.76	28.76	28.76	28.76	28.76	28.76	28.76	28.76	28.76
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
	With optional redemption *	Average life	Years	7.00	6.50	6.00	5.50	5.25	5.00	4.50	4.25	4.00	3.75
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	02/18/2018	11/18/2017	09/18/2017	07/18/2017
Series E	With optional redemption *	Average life	Years	28.76	28.76	28.76	28.76	28.76	28.76	28.76	28.76	28.76	28.76
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
	Without optional redemption *	Average life	Years	28.76	28.76	28.76	28.76	28.76	28.76	28.76	28.76	28.76	28.76
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
	With optional redemption *	Average life	Years	7.00	6.50	6.00	5.50	5.25	5.00	4.50	4.25	4.00	3.75
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	02/18/2018	11/18/2017	09/18/2017	07/18/2017

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

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Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
			% CE		% CE		
Class A	75.13%	173,086,191.96	22.02%	90.72%	560,100,000.00	9.55%	
Series A1	0.00%	0.00		29.15%	180,000,000.00		
Series A2	53.63%	123,556,174.20		46.79%	288,900,000.00		
Series A3(G)	21.50%	49,530,017.76		14.77%	91,200,000.00		
Series B	10.03%	23,100,000.00	11.18%	3.74%	23,100,000.00	5.70%	
Series C	2.60%	6,000,000.00	8.36%	0.97%	6,000,000.00	4.70%	
Series D	4.69%	10,800,000.00	3.29%	1.75%	10,800,000.00	2.90%	
Series E	7.55%	17,400,000.00		2.82%	17,400,000.00		
Issue of Bonds		230,386,191.96			617,400,000.00		
Reserve Fund	3.29%	7,007,895.13		2.90%	17,400,000.00		
Spanish State guarantee							
Series A3(G)		49,530,017.76			91,200,000.00		

Collateral: SME Loans

General					
		Current	At constitution date		
Count		1,321	2,166		
Principal					
Principal outstanding		213,171,344.74	600,030,104.03		
Average loan		161,371.19	277,022.21		
Minimum		1,055.07	52,258.86		
Maximum		1,384,851.25	1,917,168.12		
Interest rate					
Weighted average (wac)		1.19%	4.88%		
Minimum		0.38%	3.70%		
Maximum		4.58%	7.92%		
Final maturity					
Weighted average (WARM) (months)		126	159		
Minimum		11/02/2013	11/25/2007		
Maximum		08/10/2042	12/13/2041		
Index (principal outstanding distribution)					
1-month EURIBOR/MIBOR		0.79%	10.71%		
3-month EURIBOR/MIBOR		0.00%	0.25%		
1-year EURIBOR/MIBOR		99.21%	89.04%		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.30%	0.37%	0.26%	0.35%
Annual Percentage Rate (CPR)	2.40%	3.58%	4.37%	3.13%	4.10%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,923,563.42	0.230%	
Servicer ppal collect not yet credited	74,410.22		
Servicer ints collect not yet credited	5,910.06		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.56%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.26%	18.49%
(L) - Real estate activities	25.35%	16.01%
(F) - Building	9.30%	15.47%
(M) - Professional, scientific and technical activities	9.47%	8.49%
(I) - Catering trade	2.28%	3.41%
(K) - Financial and insurance activities	2.38%	2.77%
(J) - Information and communications	2.68%	2.33%
(H) - Transport and storage	1.42%	2.29%
(S) - Other services	1.45%	2.09%
(Q) - Health Activities and Social Services	3.20%	2.06%
(R) - Artistic, recreational and entertainment activities	2.89%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.48%	1.76%
(N) - Clerical activities and support services	1.70%	1.42%
(P) - Education	0.58%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.73%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.21%	0.51%
(B) - Extractive industries	0.08%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	16.98%	15.89%
Aragon	2.46%	2.38%
Asturias	1.15%	1.54%
Balearic Islands	1.43%	1.51%
Basque Country	5.40%	5.69%
Canary Islands	6.97%	8.06%
Cantabria	2.13%	1.75%
Castilla-La Mancha	3.45%	3.87%
Castilla-Leon	3.15%	2.98%
Catalonia	9.02%	9.23%
Extremadura	0.95%	0.84%
Galicia	1.41%	1.73%
La Rioja	0.16%	0.22%
Madrid	30.25%	29.16%
Murcia	1.66%	2.00%
Navarra	0.48%	0.88%
Valencia	12.94%	12.26%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	78	117,113.26	9,638.27	0.00	126,751.53	2.12	12,458,788.36	12,585,539.89	28.02	
from > 1 to ≤ 2 months	31	97,983.24	8,145.21	0.00	106,128.45	1.77	5,012,459.92	5,118,588.37	11.39	
from > 2 to ≤ 3 months	17	65,468.63	6,002.19	0.00	71,470.82	1.19	2,429,365.32	2,500,836.14	5.57	
from > 3 to ≤ 6 months	14	187,584.54	21,698.44	0.00	209,282.98	3.50	3,799,845.24	4,009,128.22	8.92	
from > 6 to < 12 months	18	284,039.04	34,184.70	0.00	318,223.74	5.32	3,023,040.75	3,341,264.49	7.44	
from ≥ 12 to < 18 months	14	393,458.21	55,429.11	0.00	448,887.32	7.50	1,796,038.30	2,244,925.62	5.00	
from ≥ 18 to < 24 months	11	337,842.88	85,541.12	0.00	423,384.00	7.08	2,165,487.03	2,588,871.03	5.76	
from ≥ 2 years	58	3,540,246.15	739,161.73	0.00	4,279,407.88	71.52	8,253,230.90	12,532,638.78	27.90	
Subtotal	241	5,023,735.95	959,800.77	0.00	5,983,536.72	100.00	38,938,255.82	44,921,792.54	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	241	5,023,735.95	959,800.77	0.00	5,983,536.72		38,938,255.82	44,921,792.54		

Additional information