

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 07/31/2013
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	46,220.05 133,529,724.45 46.22%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.4020% 08/19/2013 46.967274 Gross 37.104146 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	58,693.14 53,528,143.68 58.69%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.2220% 08/19/2013 32.936634 Gross 26.019941 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.5520% 08/19/2013 139.533333 Gross 110.231333 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.1020% 08/19/2013 278.561111 Gross 220.063278 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.0020% 08/19/2013 506.061111 Gross 399.788278 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.1020% 08/19/2013 1,036.894444 Gross 819.146611 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		244,357,868.13	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A2	With optional redemption *	Average life	Years	3.74	3.44	3.17	2.93	2.74	2.54	2.39	2.26	2.10	1.94	1.78	1.62	1.46	1.30	1.14	0.98
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00	2.75	2.50
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	11/18/2017	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
	Without optional redemption *	Average life	Years	3.81	3.51	3.24	3.00	2.80	2.61	2.45	2.31	2.16	2.00	1.84	1.68	1.52	1.36	1.20	1.04
		Final Maturity	Years	8.76	8.00	7.50	7.25	6.75	6.25	6.00	5.50	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	02/18/2022	05/18/2021	11/18/2020	08/18/2020	02/18/2020	08/18/2019	05/18/2019	11/18/2018	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
Series A3(G)	With optional redemption *	Average life	Years	3.74	3.44	3.17	2.93	2.74	2.54	2.39	2.26	2.10	1.94	1.78	1.62	1.46	1.30	1.14	0.98
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00	2.75	2.50
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	11/18/2017	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
	Without optional redemption *	Average life	Years	3.81	3.51	3.24	3.00	2.80	2.61	2.45	2.31	2.16	2.00	1.84	1.68	1.52	1.36	1.20	1.04
		Final Maturity	Years	8.76	8.00	7.50	7.25	6.75	6.25	6.00	5.50	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	02/18/2022	05/18/2021	11/18/2020	08/18/2020	02/18/2020	08/18/2019	05/18/2019	11/18/2018	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
Series B	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00	2.75	2.50
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	11/18/2017	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	11/18/2017	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
	Without optional redemption *	Average life	Years	10.52	9.52	8.84	8.26	7.75	7.30	6.90	6.52	6.14	5.76	5.38	5.00	4.62	4.24	3.86	3.48
		Final Maturity	Years	12.00	11.25	10.50	10.00	9.25	8.50	8.00	7.76	7.38	7.00	6.62	6.24	5.86	5.48	5.10	4.72
			Date	05/18/2025	08/18/2024	11/18/2023	05/18/2023	08/18/2022	11/18/2021	05/18/2021	02/18/2021	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
Series C	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00	2.75	2.50
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	11/18/2017	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	11/18/2017	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
	Without optional redemption *	Average life	Years	12.52	11.89	11.22	10.54	9.87	9.23	8.67	8.18	7.69	7.20	6.71	6.22	5.73	5.24	4.75	4.26
		Final Maturity	Years	11/23/2025	04/06/2025	08/04/2024	12/01/2023	03/29/2023	08/11/2022	01/16/2022	07/21/2021	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
			Date	05/18/2026	11/18/2025	02/18/2025	08/18/2024	11/18/2023	05/18/2023	08/18/2022	02/18/2022	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
Series D	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00	2.75	2.50
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	11/18/2017	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	11/18/2017	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
	Without optional redemption *	Average life	Years	16.82	15.69	14.73	13.89	13.13	12.42	11.75	11.13	10.51	9.89	9.27	8.65	8.03	7.41	6.79	6.17
		Final Maturity	Years	03/10/2030	01/21/2029	02/08/2028	04/06/2027	07/01/2026	10/16/2025	02/16/2025	07/02/2024	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
Series E	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25	3.00	2.75	2.50
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	11/18/2017	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	11/18/2017	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015	08/21/2015
	Without optional redemption *	Average life	Years	29.01	29.01	29.01	29.01	29.01	29.01	29.01	29.01	29.01	29.01	29.01	29.01	29.01	29.01	29.01	29.01
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	76.55%	187,057,868.13	20.99%	90.72%	580,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	54.65%	133,529,724.45		46.79%	288,900,000.00	
Series A3(G)	21.91%	53,528,143.68		14.77%	91,200,000.00	
Series B	9.45%	23,100,000.00	10.81%	3.74%	23,100,000.00	5.70%
Series C	2.46%	6,000,000.00	8.17%	0.97%	6,000,000.00	4.70%
Series D	4.42%	10,800,000.00	3.41%	1.75%	10,800,000.00	2.90%
Series E	7.12%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		244,357,868.13			617,400,000.00	
Reserve Fund	3.41%	7,737,023.45		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		53,528,143.68			91,200,000.00	

Collateral: SME Loans

General				
	Current	At constitution date		
Count	1,348	2,166		
Principal				
Principal outstanding	223,522,459.01	600,030,104.03		
Average loan	165,817.85	277,022.21		
Minimum	456.27	52,258.86		
Maximum	1,411,300.90	1,917,168.12		
Interest rate				
Weighted average (wac)	1.24%	4.88%		
Minimum	0.37%	3.70%		
Maximum	4.58%	7.92%		
Final maturity				
Weighted average (WARM) (months)	127	159		
Minimum	08/02/2013	11/25/2007		
Maximum	08/10/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	0.88%	10.71%		
3-month EURIBOR/MIBOR	0.00%	0.25%		
1-year EURIBOR/MIBOR	99.12%	89.04%		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.44%	0.29%	0.20%	0.35%
Annual Percentage Rate (CPR)	8.69%	5.15%	3.47%	2.34%	4.12%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,601,414.14	0.200%	
Servicer ppal collect not yet credited	495,834.31		
Servicer ints collect not yet credited	8,738.20		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.55%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.40%	18.49%
(L) - Real estate activities	25.14%	16.01%
(F) - Building	9.41%	15.47%
(M) - Professional, scientific and technical activities	9.64%	8.49%
(I) - Catering trade	2.29%	3.41%
(K) - Financial and insurance activities	2.33%	2.77%
(J) - Information and communications	2.65%	2.33%
(H) - Transport and storage	1.46%	2.29%
(S) - Other services	1.43%	2.09%
(Q) - Health Activities and Social Services	3.14%	2.06%
(R) - Artistic, recreational and entertainment activities	2.83%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.45%	1.76%
(N) - Clerical activities and support services	1.70%	1.42%
(P) - Education	0.59%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.73%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.21%	0.51%
(B) - Extractive industries	0.07%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	16.78%	15.89%
Aragon	2.42%	2.38%
Asturias	1.31%	1.54%
Balearic Islands	1.45%	1.51%
Basque Country	5.68%	5.69%
Canary Islands	7.11%	8.06%
Cantabria	2.09%	1.75%
Castilla-La Mancha	3.56%	3.87%
Castilla-Leon	3.09%	2.98%
Catalonia	8.98%	9.23%
Extremadura	0.94%	0.84%
Galicia	1.49%	1.73%
La Rioja	0.17%	0.22%
Madrid	29.90%	29.16%
Murcia	1.64%	2.00%
Navarra	0.50%	0.88%
Valencia	12.90%	12.26%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	80	153,832.84	6,754.49	0.00	160,587.33	2.74	15,432,222.48	15,592,809.81	32.11	
from > 1 to ≤ 2 months	20	55,507.54	5,094.88	0.00	60,602.42	1.04	2,295,060.58	2,355,663.00	4.85	
from > 2 to ≤ 3 months	24	186,696.35	19,724.65	0.00	206,421.00	3.53	6,908,285.42	7,114,706.42	14.65	
from > 3 to ≤ 6 months	12	66,848.52	14,529.75	0.00	81,378.27	1.39	2,518,139.78	2,599,518.05	5.35	
from > 6 to < 12 months	20	296,008.03	32,964.85	0.00	328,972.88	5.62	2,650,591.81	2,979,564.69	6.13	
from ≥ 12 to < 18 months	13	454,688.63	76,554.66	0.00	531,243.29	9.07	2,627,917.93	3,159,161.22	6.50	
from ≥ 18 to < 24 months	11	337,287.98	79,797.76	0.00	417,085.74	7.12	1,923,412.73	2,340,498.47	4.82	
from ≥ 2 years	60	3,310,731.87	757,764.14	0.00	4,068,516.01	69.49	8,356,401.29	12,424,917.30	25.58	
Subtotal	240	4,861,601.76	993,205.18	0.00	5,854,806.94	100.00	42,712,032.02	48,566,838.96	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	240	4,861,601.76	993,205.18	0.00	5,854,806.94		42,712,032.02	48,566,838.96		

Additional information