

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 06/30/2013
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	46,220.05 133,529,724.45 46.22%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.4020% 08/19/2013 46.967274 Gross 37.104146 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	58,693.14 53,528,143.68 58.69%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.2220% 08/19/2013 32.936634 Gross 26.019941 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.5520% 08/19/2013 139.533333 Gross 110.231333 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3sf A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.1020% 08/19/2013 278.561111 Gross 220.063278 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.0020% 08/19/2013 506.061111 Gross 399.788278 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.1020% 08/19/2013 1,036.894444 Gross 819.146611 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		244,357,868.13	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A2	With optional redemption *	Average life	Years	3.79	3.48	3.20	2.95	2.75	2.55	2.39	2.25		
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50		
	Without optional redemption *	Average life	Years	3.87	3.55	3.27	3.03	2.81	2.62	2.45	2.30		
		Final Maturity	Years	8.76	8.25	7.50	7.25	6.75	6.25	6.00	5.50		
	With optional redemption *	Average life	Years	3.79	3.48	3.20	2.95	2.75	2.55	2.39	2.25		
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50		
Series A3(G)	With optional redemption *	Average life	Years	3.87	3.55	3.27	3.03	2.81	2.62	2.45	2.30		
		Final Maturity	Years	8.76	8.25	7.50	7.25	6.75	6.25	6.00	5.50		
	Without optional redemption *	Average life	Years	3.79	3.48	3.20	2.95	2.75	2.55	2.39	2.25		
		Final Maturity	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50		
	With optional redemption *	Average life	Years	3.87	3.55	3.27	3.03	2.81	2.62	2.45	2.30		
		Final Maturity	Years	8.76	8.25	7.50	7.25	6.75	6.25	6.00	5.50		
Series B	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50		
		Final Maturity	Years	12.00	11.25	10.50	9.25	8.50	8.00	7.75	7.50		
	Without optional redemption *	Average life	Years	10.33	9.56	8.87	8.28	7.76	7.31	6.90	6.52		
		Final Maturity	Years	18.25	17.25	16.25	15.25	14.25	13.25	12.25	11.25		
	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50		
		Final Maturity	Years	12.00	11.25	10.50	9.25	8.50	8.00	7.75	7.50		
Series C	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50		
		Final Maturity	Years	12.00	11.25	10.50	9.25	8.50	8.00	7.75	7.50		
	Without optional redemption *	Average life	Years	12.54	11.91	11.24	10.56	9.88	9.25	8.67	8.17		
		Final Maturity	Years	13.25	12.51	12.00	11.25	10.50	10.00	9.25	8.76		
	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50		
		Final Maturity	Years	12.00	11.25	10.50	9.25	8.50	8.00	7.75	7.50		
Series D	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50		
		Final Maturity	Years	12.00	11.25	10.50	9.25	8.50	8.00	7.75	7.50		
	Without optional redemption *	Average life	Years	16.84	15.70	14.74	13.89	13.13	12.42	11.75	11.12		
		Final Maturity	Years	29.01	29.01	29.01	29.01	29.01	29.01	29.01	29.01		
	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50		
		Final Maturity	Years	12.00	11.25	10.50	9.25	8.50	8.00	7.75	7.50		
Series E	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50		
		Final Maturity	Years	12.00	11.25	10.50	9.25	8.50	8.00	7.75	7.50		
	Without optional redemption *	Average life	Years	29.01	29.01	29.01	29.01	29.01	29.01	29.01	29.01		
		Final Maturity	Years	29.01	29.01	29.01	29.01	29.01	29.01	29.01	29.01		
	With optional redemption *	Average life	Years	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50		
		Final Maturity	Years	12.00	11.25	10.50	9.25	8.50	8.00	7.75	7.50		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

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V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter
Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	76.55%	187,057,868.13	20.99%	90.72%	580,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	54.65%	133,529,724.45		46.79%	288,900,000.00	
Series A3(G)	21.91%	53,528,143.68		14.77%	91,200,000.00	
Series B	9.45%	23,100,000.00	10.81%	3.74%	23,100,000.00	5.70%
Series C	2.46%	6,000,000.00	8.17%	0.97%	6,000,000.00	4.70%
Series D	4.42%	10,800,000.00	3.41%	1.75%	10,800,000.00	2.90%
Series E	7.12%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		244,357,868.13			617,400,000.00	
Reserve Fund	3.41%	7,737,023.45		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		53,528,143.68			91,200,000.00	

Collateral: SME Loans

General				
		Current	At constitution date	
Count		1,366	2,166	
Principal				
Principal outstanding		228,321,080.91	600,030,104.03	
Average loan		167,145.74	277,022.21	
Minimum		1,270.29	52,258.86	
Maximum		1,434,646.93	1,917,168.12	
Interest rate				
Weighted average (wac)		1.30%	4.88%	
Minimum		0.43%	3.70%	
Maximum		4.58%	7.92%	
Final maturity				
Weighted average (WARM) (months)		128	159	
Minimum		07/06/2013	11/25/2007	
Maximum		08/10/2042	12/13/2041	
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR		0.93%	10.71%	
3-month EURIBOR/MIBOR		0.00%	0.25%	
1-year EURIBOR/MIBOR		99.07%	89.04%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.31%	0.17%	0.16%	0.34%
Annual Percentage Rate (CPR)	1.33%	3.65%	2.03%	1.88%	4.05%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,973,946.28	0.200%	
Servicer ppal collect not yet credited	356,799.33		
Servicer ints collect not yet credited	37,180.47		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.59%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.48%	18.49%
(L) - Real estate activities	24.98%	16.01%
(F) - Building	9.76%	15.47%
(M) - Professional, scientific and technical activities	9.52%	8.49%
(I) - Catering trade	2.27%	3.41%
(K) - Financial and insurance activities	2.31%	2.77%
(J) - Information and communications	2.62%	2.33%
(H) - Transport and storage	1.46%	2.29%
(S) - Other services	1.41%	2.09%
(Q) - Health Activities and Social Services	3.10%	2.06%
(R) - Artistic, recreational and entertainment activities	2.79%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.43%	1.76%
(N) - Clerical activities and support services	1.68%	1.42%
(P) - Education	0.59%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.72%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.22%	0.51%
(B) - Extractive industries	0.07%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	16.92%	15.89%
Aragon	2.40%	2.38%
Asturias	1.30%	1.54%
Balearic Islands	1.44%	1.51%
Basque Country	5.87%	5.69%
Canary Islands	7.17%	8.06%
Cantabria	2.08%	1.75%
Castilla-La Mancha	3.55%	3.87%
Castilla-Leon	3.16%	2.98%
Catalonia	8.97%	9.23%
Extremadura	0.93%	0.84%
Galicia	1.47%	1.73%
La Rioja	0.17%	0.22%
Madrid	29.57%	29.16%
Murcia	1.63%	2.00%
Navarra	0.51%	0.88%
Valencia	12.88%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	84	155,735.35	8,359.44	0.00	164,094.79	2.86	14,267,745.99	14,431,840.78	29.64
from > 1 to ≤ 2 months	28	96,930.42	9,028.14	0.00	105,958.56	1.84	5,504,052.74	5,610,011.30	11.52
from > 2 to ≤ 3 months	25	128,018.63	15,485.79	0.00	143,504.42	2.50	5,117,998.72	5,261,503.14	10.81
from > 3 to ≤ 6 months	14	68,241.26	15,782.82	0.00	84,024.08	1.46	2,375,895.50	2,459,919.58	5.05
from > 6 to < 12 months	17	254,526.05	35,273.53	0.00	289,799.58	5.05	2,403,037.31	2,692,836.89	5.53
from ≥ 12 to < 18 months	16	499,559.13	90,627.60	0.00	590,186.73	10.28	3,163,397.44	3,753,584.17	7.71
from ≥ 18 to < 24 months	12	336,374.11	78,540.94	0.00	414,915.05	7.22	1,839,138.87	2,254,053.92	4.63
from ≥ 2 years	58	3,209,008.84	742,188.29	0.00	3,951,197.13	68.79	8,229,656.53	12,229,853.66	25.12
Subtotal	254	4,748,393.79	995,286.55	0.00	5,743,680.34	100.00	42,949,923.10	48,693,603.44	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	254	4,748,393.79	995,286.55	0.00	5,743,680.34		42,949,923.10	48,693,603.44	