

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 04/30/2013
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	48,896.01 141,260,572.89 48.90%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.4260% 05/20/2013 52.652853 Gross 41.595754 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	62,091.28 56,627,247.36 62.09%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.2460% 05/20/2013 38.610428 Gross 30.502238 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.5760% 05/20/2013 145.600000 Gross 115.024000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.1260% 05/20/2013 284.627778 Gross 224.855945 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.0260% 05/20/2013 512.127778 Gross 404.580945 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.1260% 05/20/2013 1,042.961111 Gross 823.939278 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		255,187,820.25	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00	
Series A2	With optional redemption *	Average life	Years	3.91	3.59	3.30	3.05	2.85	2.64	2.48	2.34	2.18	2.04
		Final Maturity	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.75	4.25	4.00
	Without optional redemption *	Average life	Years	3.98	3.66	3.37	3.12	2.90	2.71	2.53	2.38	2.20	2.06
		Final Maturity	Years	9.01	8.50	8.01	7.50	7.00	6.50	6.25	5.75	5.25	5.00
	With optional redemption *	Average life	Years	3.91	3.59	3.30	3.05	2.85	2.64	2.48	2.34	2.18	2.04
		Final Maturity	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.75	4.25	4.00
Series A3(G)	With optional redemption *	Average life	Years	3.91	3.59	3.30	3.05	2.85	2.64	2.48	2.34	2.18	2.04
		Final Maturity	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.75	4.25	4.00
	Without optional redemption *	Average life	Years	3.98	3.66	3.37	3.12	2.90	2.71	2.53	2.38	2.20	2.06
		Final Maturity	Years	9.01	8.50	8.01	7.50	7.00	6.50	6.25	5.75	5.25	5.00
	With optional redemption *	Average life	Years	3.91	3.59	3.30	3.05	2.85	2.64	2.48	2.34	2.18	2.04
		Final Maturity	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.75	4.25	4.00
Series B	With optional redemption *	Average life	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.75	4.25	4.00
		Final Maturity	Years	18.18/2020	18.18/2020	18.18/2019	18.18/2019	18.18/2018	18.18/2018	18.18/2018	18.18/2017	18.18/2017	18.18/2017
	Without optional redemption *	Average life	Years	10.65	9.87	9.16	8.55	8.01	7.54	7.12	6.73	6.39	6.09
		Final Maturity	Years	12.25	11.76	11.01	10.25	9.50	8.75	8.25	8.01	7.75	7.50
	With optional redemption *	Average life	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.75	4.25	4.00
		Final Maturity	Years	18.18/2020	18.18/2020	18.18/2019	18.18/2019	18.18/2018	18.18/2018	18.18/2018	18.18/2017	18.18/2017	18.18/2017
Series C	With optional redemption *	Average life	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.75	4.25	4.00
		Final Maturity	Years	18.18/2020	18.18/2020	18.18/2019	18.18/2019	18.18/2018	18.18/2018	18.18/2018	18.18/2017	18.18/2017	18.18/2017
	Without optional redemption *	Average life	Years	12.83	12.20	11.52	10.83	10.14	9.49	8.90	8.39	7.89	7.39
		Final Maturity	Years	12/13/2025	04/27/2025	08/23/2024	12/14/2023	04/07/2023	08/13/2022	01/09/2022	07/10/2021	03/10/2021	03/10/2021
	With optional redemption *	Average life	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.75	4.25	4.00
		Final Maturity	Years	18.18/2020	18.18/2020	18.18/2019	18.18/2019	18.18/2018	18.18/2018	18.18/2018	18.18/2017	18.18/2017	18.18/2017
Series D	With optional redemption *	Average life	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.75	4.25	4.00
		Final Maturity	Years	18.18/2020	18.18/2020	18.18/2019	18.18/2019	18.18/2018	18.18/2018	18.18/2018	18.18/2017	18.18/2017	18.18/2017
	Without optional redemption *	Average life	Years	17.13	15.97	15.00	14.14	13.37	12.65	11.98	11.34	10.70	10.06
		Final Maturity	Years	04/01/2030	02/03/2029	02/14/2028	04/08/2027	06/30/2026	10/11/2025	02/06/2025	06/19/2024	03/26/2024	03/26/2024
	With optional redemption *	Average life	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.75	4.25	4.00
		Final Maturity	Years	18.18/2020	18.18/2020	18.18/2019	18.18/2019	18.18/2018	18.18/2018	18.18/2018	18.18/2017	18.18/2017	18.18/2017
Series E	With optional redemption *	Average life	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.75	4.25	4.00
		Final Maturity	Years	18.18/2020	18.18/2020	18.18/2019	18.18/2019	18.18/2018	18.18/2018	18.18/2018	18.18/2017	18.18/2017	18.18/2017
	Without optional redemption *	Average life	Years	29.26	29.26	29.26	29.26	29.26	29.26	29.26	29.26	29.26	29.26
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
	With optional redemption *	Average life	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.75	4.25	4.00
		Final Maturity	Years	18.18/2020	18.18/2020	18.18/2019	18.18/2019	18.18/2018	18.18/2018	18.18/2018	18.18/2017	18.18/2017	18.18/2017

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurtitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		% CE		At issue date	
Class A	77.55%	197,887,820.25	20.20%	90.72%	580,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	55.36%	141,260,572.89		46.79%	288,900,000.00	
Series A3(G)	22.19%	56,627,247.36		14.77%	91,200,000.00	
Series B	9.05%	23,100,000.00	10.48%	3.74%	23,100,000.00	5.70%
Series C	2.35%	6,000,000.00	7.96%	0.97%	6,000,000.00	4.70%
Series D	4.23%	10,800,000.00	3.42%	1.75%	10,800,000.00	2.90%
Series E	6.82%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		255,187,820.25			617,400,000.00	
Reserve Fund	3.42%	8,124,538.61		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		56,627,247.36			91,200,000.00	

Collateral: SME Loans

General				
	Current	At constitution date		
Count	1,395	2,166		
Principal				
Principal outstanding	236,828,813.75	600,030,104.03		
Average loan	169,769.76	277,022.21		
Minimum	328.65	52,258.86		
Maximum	1,450,751.92	1,917,168.12		
Interest rate				
Weighted average (wac)	1.44%	4.88%		
Minimum	0.37%	3.70%		
Maximum	5.02%	7.92%		
Final maturity				
Weighted average (WARM) (months)	129	159		
Minimum	05/15/2013	11/25/2007		
Maximum	08/10/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	0.99%	10.71%		
3-month EURIBOR/MIBOR	0.02%	0.25%		
1-year EURIBOR/MIBOR	98.99%	89.04%		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.15%	0.16%	0.16%	0.35%
Annual Percentage Rate (CPR)	4.27%	1.75%	1.87%	1.89%	4.07%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,978,023.84	0.230%	
Servicer ppal collect not yet credited	245,333.38		
Servicer ints collect not yet credited	18,608.22		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.70%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.20%	18.49%
(L) - Real estate activities	24.67%	16.01%
(F) - Building	10.19%	15.47%
(M) - Professional, scientific and technical activities	9.35%	8.49%
(I) - Catering trade	2.34%	3.41%
(K) - Financial and insurance activities	2.27%	2.77%
(J) - Information and communications	2.66%	2.33%
(H) - Transport and storage	1.45%	2.29%
(S) - Other services	1.51%	2.09%
(Q) - Health Activities and Social Services	3.05%	2.06%
(R) - Artistic, recreational and entertainment activities	2.78%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.40%	1.76%
(N) - Clerical activities and support services	1.82%	1.42%
(P) - Education	0.59%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.71%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.24%	0.51%
(B) - Extractive industries	0.07%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	16.71%	15.89%
Aragon	2.37%	2.38%
Asturias	1.33%	1.54%
Balearic Islands	1.55%	1.51%
Basque Country	5.78%	5.69%
Canary Islands	7.22%	8.06%
Cantabria	2.04%	1.75%
Castilla-La Mancha	3.63%	3.87%
Castilla-Leon	3.17%	2.98%
Catalonia	9.03%	9.23%
Extremadura	0.98%	0.84%
Galicia	1.46%	1.73%
La Rioja	0.17%	0.22%
Madrid	29.71%	29.16%
Murcia	1.60%	2.00%
Navarra	0.52%	0.88%
Valencia	12.73%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	96	115,903.50	8,657.72	0.00	124,561.22	2.24	15,621,627.57	15,746,188.79	30.96
from > 1 to ≤ 2 months	35	108,709.13	9,195.34	0.00	117,904.47	2.12	5,144,048.55	5,261,953.02	10.35
from > 2 to ≤ 3 months	26	121,844.96	18,099.98	0.00	139,944.94	2.52	4,727,024.02	4,866,968.96	9.57
from > 3 to ≤ 6 months	21	179,074.17	32,370.37	0.00	211,444.54	3.81	4,594,008.49	4,805,453.03	9.45
from > 6 to < 12 months	18	387,426.37	46,994.91	0.00	434,421.28	7.82	2,404,957.81	2,839,379.09	5.58
from ≥ 12 to < 18 months	13	277,849.32	85,114.74	0.00	362,964.06	6.53	2,768,857.78	3,131,821.84	6.16
from ≥ 18 to < 24 months	14	384,264.76	73,616.55	0.00	457,881.31	8.24	1,567,576.63	2,025,457.94	3.98
from ≥ 2 years	55	2,969,577.95	735,809.82	0.00	3,705,387.77	66.71	8,480,331.79	12,185,719.56	23.96
Subtotal	278	4,544,650.16	1,009,859.43	0.00	5,554,509.59	100.00	45,308,432.64	50,862,942.23	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	278	4,544,650.16	1,009,859.43	0.00	5,554,509.59		45,308,432.64	50,862,942.23	

Additional information