

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 12/31/2012
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	51,626.94 149,150,229.66 51.63%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.3910% 02/18/2013 51.026060 Gross 40.310587 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf AAA	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	65,559.20 59,789,990.40 65.56%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.2110% 02/18/2013 34.966728 Gross 27.623715 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf AAA	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.5410% 02/18/2013 136.752778 Gross 108.034695 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3sf A+ A-	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.0910% 02/18/2013 275.780556 Gross 217.866639 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf BBBsf BBB	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.9910% 02/18/2013 503.280556 Gross 397.591639 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf B B-	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.0910% 02/18/2013 1,034.113889 Gross 816.949972 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D CCC-	C CCC-
Total		266,240,220.06	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00	
Series A2	With optional redemption *	Average life	Years	4.02	3.67	3.37	3.11	2.87	2.68	2.49	2.34	2.19	2.04
		Final Maturity	Years	7.75	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50	4.25
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017
	Without optional redemption *	Average life	Years	4.09	3.74	3.44	3.17	2.94	2.74	2.55	2.39	2.24	2.09
		Final Maturity	Years	9.50	8.75	8.25	7.75	7.25	6.75	6.25	6.00	5.75	5.50
			Date	05/18/2022	08/18/2021	02/18/2021	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018
Series A3(G)	With optional redemption *	Average life	Years	4.02	3.67	3.37	3.11	2.87	2.68	2.49	2.34	2.19	2.04
		Final Maturity	Years	7.75	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50	4.25
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017
	Without optional redemption *	Average life	Years	4.09	3.74	3.44	3.17	2.94	2.74	2.55	2.39	2.24	2.09
		Final Maturity	Years	9.50	8.75	8.25	7.75	7.25	6.75	6.25	6.00	5.75	5.50
			Date	05/18/2022	08/18/2021	02/18/2021	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	08/18/2018	05/18/2018
Series B	With optional redemption *	Average life	Years	7.75	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50	4.25
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017
	Without optional redemption *	Average life	Years	10.97	10.16	9.42	8.78	8.22	7.73	7.29	6.88	6.47	6.06
		Final Maturity	Years	12.50	12.01	11.25	10.50	9.75	9.00	8.50	8.00	7.50	7.00
			Date	05/18/2025	11/18/2024	02/18/2024	05/18/2023	08/18/2022	11/18/2021	05/18/2021	11/18/2020	08/18/2020	05/18/2020
Series C	With optional redemption *	Average life	Years	7.75	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50	4.25
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017
	Without optional redemption *	Average life	Years	13.14	12.48	11.79	11.07	10.36	9.67	9.07	8.55	8.03	7.51
		Final Maturity	Years	01/05/2026	05/10/2025	08/30/2024	12/13/2023	03/27/2023	07/20/2022	12/11/2021	06/06/2021	01/06/2021	08/06/2020
			Date	08/18/2026	11/18/2025	05/18/2025	08/18/2024	11/18/2023	05/18/2023	08/18/2022	02/18/2022	08/18/2021	05/18/2021
Series D	With optional redemption *	Average life	Years	7.75	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50	4.25
		Final Maturity	Years	08/17/2020	02/17/2020	08/17/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017
	Without optional redemption *	Average life	Years	17.49	16.29	15.28	14.40	13.61	12.87	12.17	11.52	10.87	10.22
		Final Maturity	Years	05/11/2030	02/28/2029	02/27/2028	04/12/2027	06/26/2026	09/29/2025	01/17/2025	05/23/2024	09/23/2023	02/23/2023
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
Series E	With optional redemption *	Average life	Years	7.75	7.25	6.75	6.25	5.75	5.50	5.00	4.75	4.50	4.25
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017
			Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017
	Without optional redemption *	Average life	Years	29.51	29.51	29.51	29.51	29.51	29.51	29.51	29.51	29.51	29.51
		Final Maturity	Years	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		% CE		At issue date	
Class A	78.48%	208,940,220.06	19.69%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	56.02%	149,150,229.66		46.79%	288,900,000.00	
Series A3(G)	22.46%	59,789,990.40		14.77%	91,200,000.00	
Series B	8.68%	23,100,000.00	10.41%	3.74%	23,100,000.00	5.70%
Series C	2.25%	6,000,000.00	8.00%	0.97%	6,000,000.00	4.70%
Series D	4.06%	10,800,000.00	3.66%	1.75%	10,800,000.00	2.90%
Series E	6.54%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		266,240,220.06			617,400,000.00	
Reserve Fund	3.66%	9,102,101.75		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		59,789,990.40			91,200,000.00	

Collateral: SME Loans

General				
	Current	At constitution date		
Count	1,430	2,166		
Principal				
Principal outstanding	250,546,132.60	600,030,104.03		
Average loan	175,207.09	277,022.21		
Minimum	956.47	52,258.86		
Maximum	1,481,012.72	1,917,168.12		
Interest rate				
Weighted average (wac)	1.84%	4.88%		
Minimum	0.36%	3.70%		
Maximum	5.84%	7.92%		
Final maturity				
Weighted average (WARM) (months)	131	159		
Minimum	01/16/2013	11/25/2007		
Maximum	08/10/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	1.19%	10.71%		
3-month EURIBOR/MIBOR	0.03%	0.25%		
1-year EURIBOR/MIBOR	98.77%	89.04%		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.17%	0.14%	0.24%	0.36%
Annual Percentage Rate (CPR)	4.17%	2.01%	1.72%	2.85%	4.24%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,063,734.71	0.190%	
Servicer ppal collect not yet credited	1,964,633.20		
Servicer ints collect not yet credited	163,189.13		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	9.05%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.11%	18.49%
(L) - Real estate activities	24.29%	16.01%
(F) - Building	10.20%	15.47%
(M) - Professional, scientific and technical activities	9.32%	8.49%
(I) - Catering trade	2.37%	3.41%
(K) - Financial and insurance activities	2.29%	2.77%
(J) - Information and communications	2.67%	2.33%
(H) - Transport and storage	1.46%	2.29%
(S) - Other services	1.52%	2.09%
(Q) - Health Activities and Social Services	3.02%	2.06%
(R) - Artistic, recreational and entertainment activities	2.75%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.48%	1.76%
(N) - Clerical activities and support services	1.79%	1.42%
(P) - Education	0.62%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.71%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.28%	0.51%
(B) - Extractive industries	0.07%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	16.47%	15.89%
Aragon	2.41%	2.38%
Asturias	1.34%	1.54%
Balearic Islands	1.54%	1.51%
Basque Country	5.76%	5.69%
Canary Islands	7.20%	8.06%
Cantabria	1.98%	1.75%
Castilla-La Mancha	3.60%	3.87%
Castilla-Leon	3.19%	2.98%
Catalonia	9.13%	9.23%
Extremadura	0.98%	0.84%
Galicia	1.45%	1.73%
La Rioja	0.18%	0.22%
Madrid	29.54%	29.16%
Murcia	1.85%	2.00%
Navarra	0.53%	0.88%
Valencia	12.85%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	103	150,854.82	17,302.63	0.00	168,157.45	3.36	21,266,217.14	21,434,374.59	38.67
from > 1 to ≤ 2 months	40	126,371.30	16,802.44	0.00	143,173.74	2.86	6,237,521.96	6,380,695.70	11.51
from > 2 to ≤ 3 months	32	128,160.40	25,492.16	0.00	153,652.56	3.07	5,124,528.71	5,278,181.27	9.52
from > 3 to ≤ 6 months	16	101,939.59	26,739.43	0.00	128,679.02	2.57	2,582,361.87	2,711,040.89	4.89
from > 6 to < 12 months	16	285,865.79	61,841.14	0.00	347,706.93	6.95	3,268,215.09	3,615,922.02	6.52
from ≥ 12 to < 18 months	13	263,154.41	69,478.32	0.00	332,632.73	6.65	2,166,475.23	2,499,107.96	4.51
from ≥ 18 to < 24 months	15	516,483.03	148,593.34	0.00	665,076.37	13.29	2,909,191.34	3,574,267.71	6.45
from ≥ 2 years	50	2,470,281.95	593,237.20	0.00	3,063,519.15	61.24	6,876,151.92	9,939,671.07	17.93
Subtotal	285	4,043,111.29	959,486.66	0.00	5,002,597.95	100.00	50,430,663.26	55,433,261.21	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	285	4,043,111.29	959,486.66	0.00	5,002,597.95		50,430,663.26	55,433,261.21	

Additional information