

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 10/31/2012
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	53,971.92 155,924,876.88 53.97%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.5390% 11/19/2012 73.535242 Gross 59.563546 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	68,537.01 62,505,753.12 68.54%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.3590% 11/19/2012 62.195433 Gross 50.378301 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.6890% 11/19/2012 174.163889 Gross 141.072750 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3 A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.2390% 11/19/2012 313.191667 Gross 253.685250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2 BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.1390% 11/19/2012 540.691667 Gross 437.960250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3 B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.2390% 11/19/2012 1,071.525000 Gross 867.935250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		275,730,630.00	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
				% Monthly CPR (SMM)															
		% Annual equivalent CPR		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
Series A2	With optional redemption *	Average life	Years	4.15	3.78	3.48	3.21	2.97	2.78	2.59	2.43	2.00	1.80	1.60	1.40	1.20	1.00	0.80	0.60
		Final Maturity	Years	10/13/2016	05/31/2016	02/10/2016	11/04/2015	08/09/2015	05/31/2015	03/21/2015	01/24/2015	11/18/2017	08/18/2017	05/18/2018	02/18/2019	11/18/2019	08/18/2020	05/18/2021	02/18/2022
	Without optional redemption *	Average life	Years	4.20	3.85	3.54	3.27	3.04	2.83	2.64	2.48	2.00	1.80	1.60	1.40	1.20	1.00	0.80	0.60
		Final Maturity	Years	10/12/2016	06/25/2016	03/04/2016	11/27/2015	09/02/2015	06/18/2015	04/11/2015	02/10/2015	11/18/2017	08/18/2017	05/18/2018	02/18/2019	11/18/2019	08/18/2020	05/18/2021	02/18/2022
Series A3(G)	With optional redemption *	Average life	Years	4.15	3.78	3.48	3.21	2.97	2.78	2.59	2.43	2.00	1.80	1.60	1.40	1.20	1.00	0.80	0.60
		Final Maturity	Years	10/13/2016	05/31/2016	02/10/2016	11/04/2015	08/09/2015	05/31/2015	03/21/2015	01/24/2015	11/18/2017	08/18/2017	05/18/2018	02/18/2019	11/18/2019	08/18/2020	05/18/2021	02/18/2022
	Without optional redemption *	Average life	Years	4.20	3.85	3.54	3.27	3.04	2.83	2.64	2.48	2.00	1.80	1.60	1.40	1.20	1.00	0.80	0.60
		Final Maturity	Years	10/12/2016	06/25/2016	03/04/2016	11/27/2015	09/02/2015	06/18/2015	04/11/2015	02/10/2015	11/18/2017	08/18/2017	05/18/2018	02/18/2019	11/18/2019	08/18/2020	05/18/2021	02/18/2022
Series B	With optional redemption *	Average life	Years	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.25	3.75	3.25	2.75	2.25	1.75	1.25	0.75
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017	11/18/2017	08/18/2017	05/18/2017	02/18/2017	11/18/2017	08/18/2017
	Without optional redemption *	Average life	Years	11.23	10.41	9.66	9.01	8.45	7.95	7.50	7.09	6.25	5.50	4.75	4.00	3.25	2.50	1.75	1.00
		Final Maturity	Years	11/10/2023	01/13/2023	04/16/2022	08/23/2021	01/29/2021	08/01/2020	02/18/2020	09/20/2019	05/18/2019	02/18/2019	11/18/2017	08/18/2017	05/18/2017	02/18/2017	11/18/2017	08/18/2017
Series C	With optional redemption *	Average life	Years	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.25	3.75	3.25	2.75	2.25	1.75	1.25	0.75
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017	11/18/2017	08/18/2017	05/18/2017	02/18/2017	11/18/2017	08/18/2017
	Without optional redemption *	Average life	Years	13.38	12.72	12.02	11.30	10.58	9.88	9.27	8.75	7.75	6.75	5.75	4.75	3.75	2.75	1.75	0.75
		Final Maturity	Years	01/03/2026	05/07/2025	08/25/2024	12/05/2023	03/16/2023	07/06/2022	11/24/2021	05/19/2021	01/24/2021	10/24/2020	07/24/2020	04/24/2020	01/24/2020	10/24/2019	07/24/2019	04/24/2019
Series D	With optional redemption *	Average life	Years	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.25	3.75	3.25	2.75	2.25	1.75	1.25	0.75
		Final Maturity	Years	11/18/2020	02/17/2020	08/17/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017	11/18/2017	08/18/2017	05/18/2017	02/18/2017	11/18/2017	08/18/2017
	Without optional redemption *	Average life	Years	17.75	16.54	15.52	14.63	13.82	13.08	12.37	11.71	10.75	9.75	8.75	7.75	6.75	5.75	4.75	3.75
		Final Maturity	Years	05/18/2030	02/27/2029	02/21/2028	04/03/2027	06/13/2026	09/14/2025	12/31/2024	05/03/2024	01/31/2024	10/31/2023	07/31/2023	04/31/2023	01/31/2023	10/31/2022	07/31/2022	04/31/2022
Series E	With optional redemption *	Average life	Years	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.25	3.75	3.25	2.75	2.25	1.75	1.25	0.75
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017	05/18/2017	02/18/2017	11/18/2017	08/18/2017	05/18/2017	02/18/2017	11/18/2017	08/18/2017
	Without optional redemption *	Average life	Years	30.01	30.01	30.01	30.01	30.01	30.01	30.01	30.01	30.01	30.01	30.01	30.01	30.01	30.01	30.01	30.01
		Final Maturity	Years	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 10/31/2012
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	79.22%	218,430,630.00	19.43%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	56.55%	155,924,876.88		46.79%	288,900,000.00	
Series A3(G)	22.67%	62,505,753.12		14.77%	91,200,000.00	
Series B	8.38%	23,100,000.00	10.49%	3.74%	23,100,000.00	5.70%
Series C	2.18%	6,000,000.00	8.17%	0.97%	6,000,000.00	4.70%
Series D	3.92%	10,800,000.00	3.99%	1.75%	10,800,000.00	2.90%
Series E	6.31%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		275,730,630.00			617,400,000.00	
Reserve Fund	3.99%	10,304,373.73		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		62,505,753.12			91,200,000.00	

Collateral: SME Loans

General				
	Current	At constitution date		
Count	1,445	2,166		
Principal				
Principal outstanding	257,220,404.41	600,030,104.03		
Average loan	178,007.20	277,022.21		
Minimum	1,789.26	52,258.86		
Maximum	1,495,758.50	1,917,168.12		
Interest rate				
Weighted average (wac)	2.16%	4.88%		
Minimum	0.36%	3.70%		
Maximum	5.84%	7.92%		
Final maturity				
Weighted average (WARM) (months)	132	159		
Minimum	11/09/2012	11/25/2007		
Maximum	09/16/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	1.32%	10.71%		
3-month EURIBOR/MIBOR	0.05%	0.25%		
1-year EURIBOR/MIBOR	98.63%	89.04%		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.03%	0.03%	0.16%	0.28%	0.36%
Annual Percentage Rate (CPR)	0.30%	0.41%	1.91%	3.32%	4.29%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,866,502.78	0.340%	
Servicer ppal collect not yet credited	787,255.04		
Servicer ints collect not yet credited	134,629.54		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	9.10%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.98%	18.49%
(L) - Real estate activities	24.23%	16.01%
(F) - Building	10.18%	15.47%
(M) - Professional, scientific and technical activities	9.23%	8.49%
(I) - Catering trade	2.39%	3.41%
(K) - Financial and insurance activities	2.34%	2.77%
(J) - Information and communications	2.82%	2.33%
(H) - Transport and storage	1.47%	2.29%
(S) - Other services	1.52%	2.09%
(Q) - Health Activities and Social Services	3.07%	2.06%
(R) - Artistic, recreational and entertainment activities	2.74%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.46%	1.76%
(N) - Clerical activities and support services	1.78%	1.42%
(P) - Education	0.63%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.71%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.29%	0.51%
(B) - Extractive industries	0.07%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	16.47%	15.89%
Aragon	2.40%	2.38%
Asturias	1.34%	1.54%
Balearic Islands	1.53%	1.51%
Basque Country	5.78%	5.69%
Canary Islands	7.19%	8.06%
Cantabria	1.96%	1.75%
Castilla-La Mancha	3.59%	3.87%
Castilla-Leon	3.19%	2.98%
Catalonia	9.09%	9.23%
Extremadura	0.97%	0.84%
Galicia	1.61%	1.73%
La Rioja	0.18%	0.22%
Madrid	29.48%	29.16%
Murcia	1.86%	2.00%
Navarra	0.54%	0.88%
Valencia	12.80%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	103	149,227.37	18,620.53	0.00	167,847.90	3.65	21,078,699.24	21,246,547.14	40.53
from > 1 to ≤ 2 months	30	102,566.95	14,666.86	0.00	117,233.81	2.55	4,901,460.95	5,018,694.76	9.57
from > 2 to ≤ 3 months	22	74,396.89	17,077.63	0.00	91,474.52	1.99	3,023,629.49	3,115,104.01	5.94
from > 3 to ≤ 6 months	23	188,178.14	39,868.37	0.00	228,046.51	4.95	4,399,624.52	4,627,671.03	8.83
from > 6 to < 12 months	15	174,593.00	62,697.77	0.00	237,290.77	5.16	3,079,992.33	3,317,283.10	6.33
from ≥ 12 to < 18 months	17	326,159.48	71,104.79	0.00	397,264.27	8.63	2,007,718.25	2,404,982.52	4.59
from ≥ 18 to < 24 months	14	481,725.97	160,480.50	0.00	642,206.47	13.95	3,263,957.99	3,906,164.46	7.45
from ≥ 2 years	46	2,196,350.01	524,807.81	0.00	2,721,157.82	59.12	6,069,164.38	8,790,322.20	16.77
Subtotal	270	3,693,197.81	909,324.26	0.00	4,602,522.07	100.00	47,824,247.15	52,426,769.22	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	270	3,693,197.81	909,324.26	0.00	4,602,522.07		47,824,247.15	52,426,769.22	

Additional information