

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 07/31/2012
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	58,028.20 167,643,469.80 58.03%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.8850% 08/20/2012 134.093499 Gross 108.615734 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA+sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	73,687.97 67,203,428.64 73.69%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.7050% 08/20/2012 135.647271 Gross 109.874290 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA+sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	1.0350% 08/20/2012 270.250000 Gross 218.902500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3 A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.5850% 08/20/2012 413.861111 Gross 335.227500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2 BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.4850% 08/20/2012 648.861111 Gross 525.577500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3 B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.5850% 08/20/2012 1,197.194444 Gross 969.727500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		292,146,898.44	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Option	Hypothesis		% Monthly CPR (SMM)										
		Average life	Years	% Annual equivalent CPR										
				2.00	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	16.00	
Series A2	With optional redemption *	Average life	Years	3.92	3.57	3.29	3.03	2.81	2.61	2.45	2.28			
		Final Maturity	Years	8.51	7.76	7.25	6.76	6.25	5.76	5.51	5.00			
			Date	04/17/2016	12/13/2015	08/30/2015	05/30/2015	03/09/2015	12/26/2014	10/28/2014	08/29/2014			
	Without optional redemption *	Average life	Years	3.97	3.63	3.34	3.09	2.86	2.67	2.49	2.34			
		Final Maturity	Years	10.01	9.26	8.51	8.01	7.51	7.25	6.76	6.25			
			Date	05/05/2016	01/03/2016	09/19/2015	06/18/2015	03/28/2015	01/15/2015	11/13/2014	09/18/2014			
Series A3(G)	With optional redemption *	Average life	Years	3.92	3.57	3.29	3.03	2.81	2.61	2.45	2.28			
		Final Maturity	Years	8.51	7.76	7.25	6.76	6.25	5.76	5.51	5.00			
			Date	04/17/2016	12/13/2015	08/30/2015	05/30/2015	03/09/2015	12/26/2014	10/28/2014	08/29/2014			
	Without optional redemption *	Average life	Years	3.97	3.63	3.34	3.09	2.86	2.67	2.49	2.34			
		Final Maturity	Years	10.01	9.26	8.51	8.01	7.51	7.25	6.76	6.25			
			Date	05/05/2016	01/03/2016	09/19/2015	06/18/2015	03/28/2015	01/15/2015	11/13/2014	09/18/2014			
Series B	With optional redemption *	Average life	Years	8.51	7.76	7.25	6.76	6.25	5.76	5.51	5.00			
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017			
			Date	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017			
	Without optional redemption *	Average life	Years	11.52	10.67	9.91	9.24	8.66	8.16	7.69	7.26			
		Final Maturity	Years	13.26	12.51	11.76	11.01	10.26	9.51	9.01	8.51			
			Date	08/19/2025	11/18/2024	02/18/2024	05/18/2023	08/18/2022	11/18/2021	05/18/2021	11/18/2020			
Series C	With optional redemption *	Average life	Years	8.51	7.76	7.25	6.76	6.25	5.76	5.51	5.00			
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017			
			Date	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017			
	Without optional redemption *	Average life	Years	13.66	12.99	12.27	11.53	10.80	10.08	9.46	8.94			
		Final Maturity	Years	14.26	13.51	13.01	12.26	11.51	10.76	10.01	9.51			
			Date	08/18/2026	11/18/2025	05/18/2025	08/18/2024	11/18/2023	02/18/2023	05/18/2022	11/18/2021			
Series D	With optional redemption *	Average life	Years	8.51	7.76	7.25	6.76	6.25	5.76	5.51	5.00			
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017			
			Date	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017			
	Without optional redemption *	Average life	Years	18.05	16.81	15.77	14.57	14.05	13.29	12.57	11.89			
		Final Maturity	Years	06/01/2030	03/05/2029	02/21/2028	03/28/2027	06/02/2026	08/28/2025	12/10/2024	04/06/2024			
			Date	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042			
Series E	With optional redemption *	Average life	Years	8.51	7.76	7.25	6.76	6.25	5.76	5.51	5.00			
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017			
			Date	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017			
	Without optional redemption *	Average life	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27			
		Final Maturity	Years	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042			
			Date	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 07/31/2012
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter
Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Class A	80.39%	234,846,898.44	18.92%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	57.38%	167,643,469.80		46.79%	288,900,000.00	
Series A3(G)	23.00%	67,203,428.64		14.77%	91,200,000.00	
Series B	7.91%	23,100,000.00	10.51%	3.74%	23,100,000.00	5.70%
Series C	2.05%	6,000,000.00	8.32%	0.97%	6,000,000.00	4.70%
Series D	3.70%	10,800,000.00	4.39%	1.75%	10,800,000.00	2.90%
Series E	5.96%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		292,146,898.44			617,400,000.00	
Reserve Fund	4.39%	12,070,933.41		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		67,203,428.64			91,200,000.00	

Collateral: SME Loans

General				
		Current	At constitution date	
Count		1,462	2,166	
Principal				
Principal outstanding		266,094,217.82	600,030,104.03	
Average loan		182,006.99	277,022.21	
Minimum		2,358.02	52,258.86	
Maximum		1,517,777.04	1,917,168.12	
Interest rate				
Weighted average (wac)		2.35%	4.88%	
Minimum		0.47%	3.70%	
Maximum		5.84%	7.92%	
Final maturity				
Weighted average (WARM) (months)		133	159	
Minimum		09/02/2012	11/25/2007	
Maximum		09/16/2042	12/13/2041	
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR		1.48%	10.71%	
3-month EURIBOR/MIBOR		0.06%	0.25%	
1-year EURIBOR/MIBOR		98.46%	89.04%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.28%	0.29%	0.29%	0.38%
Annual Percentage Rate (CPR)	3.16%	3.33%	3.40%	3.46%	4.48%

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		25,826,818.09	0.440%
Servicer ppal collect not yet credited		1,907,490.92	
Servicer ints collect not yet credited		192,021.91	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	9.19%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.97%	18.49%
(L) - Real estate activities	24.07%	16.01%
(F) - Building	10.27%	15.47%
(M) - Professional, scientific and technical activities	9.14%	8.49%
(I) - Catering trade	2.43%	3.41%
(K) - Financial and insurance activities	2.42%	2.77%
(J) - Information and communications	2.80%	2.33%
(H) - Transport and storage	1.48%	2.29%
(S) - Other services	1.51%	2.09%
(Q) - Health Activities and Social Services	3.05%	2.06%
(R) - Artistic, recreational and entertainment activities	2.71%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.45%	1.76%
(N) - Clerical activities and support services	1.77%	1.42%
(P) - Education	0.65%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.71%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.31%	0.51%
(B) - Extractive industries	0.07%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	16.40%	15.89%
Aragon	2.39%	2.38%
Asturias	1.34%	1.54%
Balearic Islands	1.53%	1.51%
Basque Country	5.87%	5.69%
Canary Islands	7.24%	8.06%
Cantabria	2.02%	1.75%
Castilla-La Mancha	3.57%	3.87%
Castilla-Leon	3.18%	2.98%
Catalonia	9.08%	9.23%
Extremadura	0.96%	0.84%
Galicia	1.61%	1.73%
La Rioja	0.19%	0.22%
Madrid	29.42%	29.16%
Murcia	1.85%	2.00%
Navarra	0.55%	0.88%
Valencia	12.78%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	87	132,425.69	16,255.20	0.00	148,680.89	3.68	18,314,848.05	18,463,528.94	38.35
from > 1 to ≤ 2 months	39	76,210.88	15,656.50	0.00	91,867.38	2.27	4,573,579.15	4,665,446.53	9.69
from > 2 to ≤ 3 months	23	127,865.76	25,399.55	0.00	153,265.31	3.79	4,291,990.37	4,445,255.68	9.23
from > 3 to ≤ 6 months	14	78,615.83	31,291.43	0.00	109,907.26	2.72	3,220,532.46	3,330,439.72	6.92
from > 6 to < 12 months	14	185,700.47	55,622.28	0.00	241,322.75	5.97	2,768,046.99	3,009,369.74	6.25
from ≥ 12 to < 18 months	16	333,481.02	89,655.83	0.00	423,136.85	10.46	2,474,517.06	2,897,653.91	6.02
from ≥ 18 to < 24 months	24	670,047.29	186,104.68	0.00	856,151.97	21.17	4,297,291.45	5,153,443.42	10.70
from ≥ 2 years	33	1,629,484.43	391,061.33	0.00	2,020,545.76	49.95	4,162,143.42	6,182,689.18	12.84
Subtotal	250	3,233,831.37	811,046.80	0.00	4,044,878.17	100.00	44,102,948.95	48,147,827.12	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	250	3,233,831.37	811,046.80	0.00	4,044,878.17		44,102,948.95	48,147,827.12	

Additional information