

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 03/31/2012
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	61,425.45 177,458,125.05 61.43%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	1.2410% 05/18/2012 186.337515 Gross 150.933387 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AAA	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	78,002.04 71,137,860.48 78.00%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	1.0610% 05/18/2012 202.302624 Gross 163.865125 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AAA	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	1.3910% 05/18/2012 340.022222 Gross 275.418000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3 A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.9410% 05/18/2012 474.466667 Gross 384.318000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2 BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.8410% 05/18/2012 694.466667 Gross 562.518000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3 B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.9410% 05/18/2012 1,207.800000 Gross 978.318000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		305,895,985.53	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																	
				0,17		0,34		0,51		0,69		1,06		1,25		1,44	
		% Monthly CPR (SMM)		2,00		4,00		6,00		8,00		10,00		12,00		14,00	
Series A2	With optional redemption *	Average life	Years	4.32	3.95	3.62	3.31	3.05	2.83	2.64	2.46	2.24	2.06	1.88	1.70	1.52	1.34
		Final Maturity	Years	8.75	8.25	7.75	7.00	6.50	6.00	5.75	5.24	4.75	4.26	3.77	3.28	2.79	2.30
			Date	11/18/2020	05/18/2020	11/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	09/18/2015	05/18/2015	01/18/2015
	Without optional redemption *	Average life	Years	4.39	4.00	3.66	3.37	3.11	2.89	2.69	2.51	2.29	2.11	1.93	1.75	1.57	1.39
		Final Maturity	Years	10.50	9.50	9.00	8.50	8.00	7.50	7.00	6.50	6.00	5.50	5.00	4.50	4.00	3.50
			Date	08/18/2022	08/18/2021	02/18/2021	08/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	02/18/2016	08/18/2015
Series A3(G)	With optional redemption *	Average life	Years	4.32	3.95	3.62	3.31	3.05	2.83	2.64	2.46	2.24	2.06	1.88	1.70	1.52	1.34
		Final Maturity	Years	8.75	8.25	7.75	7.00	6.50	6.00	5.75	5.24	4.75	4.26	3.77	3.28	2.79	2.30
			Date	11/18/2020	05/18/2020	11/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	09/18/2015	05/18/2015	01/18/2015
	Without optional redemption *	Average life	Years	4.39	4.00	3.66	3.37	3.11	2.89	2.69	2.51	2.29	2.11	1.93	1.75	1.57	1.39
		Final Maturity	Years	10.50	9.50	9.00	8.50	8.00	7.50	7.00	6.50	6.00	5.50	5.00	4.50	4.00	3.50
			Date	08/18/2022	08/18/2021	02/18/2021	08/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	02/18/2016	08/18/2015
Series B	With optional redemption *	Average life	Years	8.75	8.25	7.75	7.00	6.50	6.00	5.75	5.24	4.75	4.26	3.77	3.28	2.79	2.30
		Final Maturity	Years	8.75	8.25	7.75	7.00	6.50	6.00	5.75	5.24	4.75	4.26	3.77	3.28	2.79	2.30
			Date	11/18/2020	05/18/2020	11/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	09/18/2015	05/18/2015	01/18/2015
	Without optional redemption *	Average life	Years	11.09	10.28	9.57	8.96	8.42	7.93	7.47	7.00	6.50	6.00	5.50	5.00	4.50	4.00
		Final Maturity	Years	02/04/2024	03/22/2023	05/28/2022	09/13/2021	02/02/2021	07/21/2020	01/23/2020	08/09/2019	01/23/2019	08/09/2018	01/23/2018	08/09/2017	01/23/2017	08/09/2016
			Date	08/18/2025	01/18/2024	02/18/2024	05/18/2023	08/18/2022	11/18/2021	05/18/2021	11/18/2020	05/18/2020	01/18/2020	08/18/2019	01/18/2019	08/18/2018	01/18/2018
Series C	With optional redemption *	Average life	Years	8.75	8.25	7.75	7.00	6.50	6.00	5.75	5.24	4.75	4.26	3.77	3.28	2.79	2.30
		Final Maturity	Years	8.75	8.25	7.75	7.00	6.50	6.00	5.75	5.24	4.75	4.26	3.77	3.28	2.79	2.30
			Date	11/18/2020	05/18/2020	11/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	09/18/2015	05/18/2015	01/18/2015
	Without optional redemption *	Average life	Years	14.06	13.37	12.64	11.87	11.11	10.37	9.72	9.17	8.60	8.00	7.47	6.93	6.39	5.86
		Final Maturity	Years	03/09/2026	06/30/2025	10/07/2024	01/02/2024	03/28/2023	07/02/2022	11/06/2021	04/21/2021	01/21/2021	08/21/2020	01/21/2020	08/21/2019	01/21/2019	08/21/2018
			Date	11/18/2026	02/18/2026	05/18/2025	08/18/2024	11/18/2023	02/18/2023	08/18/2022	01/18/2022	08/18/2021	01/18/2021	08/18/2020	01/18/2020	08/18/2019	01/18/2019
Series D	With optional redemption *	Average life	Years	8.75	8.25	7.75	7.00	6.50	6.00	5.75	5.24	4.75	4.26	3.77	3.28	2.79	2.30
		Final Maturity	Years	8.75	8.25	7.75	7.00	6.50	6.00	5.75	5.24	4.75	4.26	3.77	3.28	2.79	2.30
			Date	11/18/2020	05/18/2020	11/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	09/18/2015	05/18/2015	01/18/2015
	Without optional redemption *	Average life	Years	18.58	17.27	16.18	15.24	14.39	13.60	12.85	12.15	11.40	10.60	9.90	9.20	8.50	7.80
		Final Maturity	Years	09/14/2030	05/23/2029	04/20/2028	05/13/2027	07/06/2026	09/21/2025	12/24/2024	04/11/2024	01/11/2024	08/11/2023	01/11/2023	08/11/2022	01/11/2022	08/11/2021
			Date	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042
Series E	With optional redemption *	Average life	Years	8.75	8.25	7.75	7.00	6.50	6.00	5.75	5.24	4.75	4.26	3.77	3.28	2.79	2.30
		Final Maturity	Years	11/18/2020	05/18/2020	11/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	09/18/2015	05/18/2015	01/18/2015
			Date	11/18/2020	05/18/2020	11/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	09/18/2015	05/18/2015	01/18/2015
	Without optional redemption *	Average life	Years	30.51	30.51	30.51	30.51	30.51	30.51	30.51	30.51	30.51	30.51	30.51	30.51	30.51	30.51
		Final Maturity	Years	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042
			Date	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
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Bankinter

Series A3(G) Underwriter & Placement Agent
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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	81.27%	248,595,985.53	18.74%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	58.01%	177,458,125.05		46.79%	288,900,000.00	
Series A3(G)	23.26%	71,137,860.48		14.77%	91,200,000.00	
Series B	7.55%	23,100,000.00	10.74%	3.74%	23,100,000.00	5.70%
Series C	1.96%	6,000,000.00	8.66%	0.97%	6,000,000.00	4.70%
Series D	3.53%	10,800,000.00	4.91%	1.75%	10,800,000.00	2.90%
Series E	5.69%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		305,895,985.53			617,400,000.00	
Reserve Fund	4.91%	14,175,101.75		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		71,137,860.48			91,200,000.00	

Collateral: SME Loans

General				
	Current	At constitution date		
Count	1,504			2,166
Principal				
Principal outstanding	285,400,670.64		600,030,104.03	
Average loan	189,761.08		277,022.21	
Minimum	1,161.09		52,258.86	
Maximum	1,546,949.21		1,917,168.12	
Interest rate				
Weighted average (wac)	2.61%		4.88%	
Minimum	0.63%		3.70%	
Maximum	5.84%		7.92%	
Final maturity				
Weighted average (WARM) (months)	136		159	
Minimum	04/10/2012		11/25/2007	
Maximum	09/16/2042		12/13/2041	
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	1.66%		10.71%	
3-month EURIBOR/MIBOR	0.07%		0.25%	
1-year EURIBOR/MIBOR	98.27%		89.04%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.03%	0.29%	0.33%	0.25%	0.38%
Annual Percentage Rate (CPR)	0.33%	3.40%	3.90%	2.95%	4.51%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	20,305,541.27	0.820%	
Servicer ppal collect not yet credited	1,511,204.43		
Servicer ints collect not yet credited	208,357.30		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	9.18%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.57%	18.49%
(L) - Real estate activities	23.83%	16.01%
(F) - Building	10.70%	15.47%
(M) - Professional, scientific and technical activities	9.56%	8.49%
(I) - Catering trade	2.41%	3.41%
(K) - Financial and insurance activities	2.34%	2.77%
(J) - Information and communications	2.76%	2.33%
(H) - Transport and storage	1.45%	2.29%
(S) - Other services	1.61%	2.09%
(Q) - Health Activities and Social Services	2.93%	2.06%
(R) - Artistic, recreational and entertainment activities	2.61%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.59%	1.76%
(N) - Clerical activities and support services	1.71%	1.42%
(P) - Education	0.65%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.68%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.34%	0.51%
(B) - Extractive industries	0.07%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	15.93%	15.89%
Aragon	2.37%	2.38%
Asturias	1.31%	1.54%
Balearic Islands	1.65%	1.51%
Basque Country	6.10%	5.69%
Canary Islands	7.24%	8.06%
Cantabria	1.95%	1.75%
Castilla-La Mancha	3.73%	3.87%
Castilla-Leon	3.17%	2.98%
Catalonia	9.23%	9.23%
Extremadura	0.93%	0.84%
Galicia	1.62%	1.73%
La Rioja	0.19%	0.22%
Madrid	29.54%	29.16%
Murcia	1.80%	2.00%
Navarra	0.55%	0.88%
Valencia	12.71%	12.26%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	93	126,372.26	22,354.70	0.00	148,726.96	4.09	16,488,040.17	16,636,767.13	36.17	
from > 1 to ≤ 2 months	27	73,768.14	17,264.90	0.00	91,033.04	2.50	4,630,600.14	4,721,633.18	10.27	
from > 2 to ≤ 3 months	29	104,082.66	27,242.19	0.00	131,324.85	3.61	4,702,156.36	4,833,481.21	10.51	
from > 3 to ≤ 6 months	13	103,444.29	37,813.36	0.00	141,257.65	3.88	3,640,606.99	3,781,864.64	8.22	
from > 6 to < 12 months	15	168,716.35	36,241.56	0.00	204,957.91	5.63	1,718,356.29	1,923,314.20	4.18	
from ≥ 12 to < 18 months	23	659,711.27	165,604.57	0.00	825,315.84	22.68	5,175,340.96	6,000,656.80	13.05	
from ≥ 18 to < 24 months	18	417,539.94	157,505.49	0.00	575,045.43	15.80	3,630,265.59	4,205,311.02	9.14	
from ≥ 2 years	26	1,250,802.07	271,268.98	0.00	1,522,071.05	41.82	2,367,396.40	3,889,467.45	8.46	
Subtotal	244	2,904,436.98	735,295.75	0.00	3,639,732.73	100.00	42,352,762.90	45,992,495.63	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	244	2,904,436.98	735,295.75	0.00	3,639,732.73		42,352,762.90	45,992,495.63		

Additional information