

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 01/31/2012
Currency: EUR**Date of constitution**
11/12/2007**VAT Reg. no.**
V85264117**Management Company**
Europea de Titulización, S.G.F.T**Originator**
Bankinter**Lead Manager**
Bankinter**Series A1, A2, B, C, D and E
Subscriber**
Bankinter**Series A3(G) Underwriter &
Placement Agent**
Dexia Sabadell**Servicer**
Bankinter**Bond Paying Agent**
Bankinter**Market**
AIAF Mercado de Renta Fija**Register of Book Securities**
Iberclear**Treasury Account**
Bankinter**Swap**
Bankinter**Start-up Loan**
Bankinter**Fund Auditors**
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	65,466.60 189,133,007.40 65.47%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	1.6580% 02/20/2012 283.419460 Gross 229.569763 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	83,133.78 75,818,007.36 83.13%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	1.4780% 02/20/2012 320.831731 Gross 259.873702 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	1.8080% 02/20/2012 472.088889 Gross 382.392000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3 A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	2.3580% 02/20/2012 615.700000 Gross 498.717000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2 BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	3.2580% 02/20/2012 850.700000 Gross 689.067000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3 B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	5.3580% 02/20/2012 1,399.033333 Gross 1,133.217000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		322,251,014.76	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																				
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44		
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00		
Series A2	With optional redemption *	Average life	Years	4.33	3.96	3.62	3.34	3.09	2.86	2.68	2.51	2.34	2.14	1.94	1.74	1.54	1.34	1.14	0.94	
		Final Maturity	Years	03/16/2016	11/02/2015	06/30/2015	03/19/2015	12/18/2014	09/28/2014	07/24/2014	05/20/2014	02/24/2014	01/18/2014	11/18/2013	09/18/2013	07/18/2013	05/18/2013	03/18/2013	01/18/2013	11/17/2012
	Without optional redemption *	Average life	Years	4.39	4.01	3.68	3.39	3.14	2.92	2.72	2.55	2.39	2.19	2.02	1.82	1.62	1.42	1.22	1.02	
		Final Maturity	Years	04/07/2016	11/19/2015	07/21/2015	04/07/2015	01/05/2015	10/17/2014	08/06/2014	06/04/2014	03/04/2014	01/18/2014	11/18/2013	09/18/2013	07/18/2013	05/18/2013	03/18/2013	01/18/2013	11/17/2012
	With optional redemption *	Average life	Years	9.01	8.50	7.75	7.26	6.75	6.26	6.01	5.50	5.26	5.06	4.86	4.66	4.46	4.26	4.06	3.86	3.66
		Final Maturity	Years	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	10/18/2015	08/18/2015	06/18/2015	04/18/2015	02/18/2015	12/17/2014
Series A3(G)	With optional redemption *	Average life	Years	4.33	3.96	3.62	3.34	3.09	2.86	2.68	2.51	2.34	2.14	1.94	1.74	1.54	1.34	1.14	0.94	
		Final Maturity	Years	03/16/2016	11/02/2015	06/30/2015	03/19/2015	12/18/2014	09/28/2014	07/24/2014	05/20/2014	02/24/2014	01/18/2014	11/18/2013	09/18/2013	07/18/2013	05/18/2013	03/18/2013	01/18/2013	11/17/2012
	Without optional redemption *	Average life	Years	4.39	4.01	3.68	3.39	3.14	2.92	2.72	2.55	2.39	2.19	2.02	1.82	1.62	1.42	1.22	1.02	
		Final Maturity	Years	04/07/2016	11/19/2015	07/21/2015	04/07/2015	01/05/2015	10/17/2014	08/06/2014	06/04/2014	03/04/2014	01/18/2014	11/18/2013	09/18/2013	07/18/2013	05/18/2013	03/18/2013	01/18/2013	11/17/2012
	With optional redemption *	Average life	Years	9.01	8.50	7.75	7.26	6.75	6.26	6.01	5.50	5.26	5.06	4.86	4.66	4.46	4.26	4.06	3.86	3.66
		Final Maturity	Years	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	10/18/2015	08/18/2015	06/18/2015	04/18/2015	02/18/2015	12/17/2014
Series B	With optional redemption *	Average life	Years	9.01	8.50	7.75	7.26	6.75	6.26	6.01	5.50	5.26	5.06	4.86	4.66	4.46	4.26	4.06	3.86	
		Final Maturity	Years	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	10/18/2015	08/18/2015	06/18/2015	04/18/2015	02/18/2015	12/17/2014
	Without optional redemption *	Average life	Years	12.22	11.33	10.51	9.80	9.18	8.63	8.14	7.67	7.24	6.84	6.44	6.04	5.64	5.24	4.84	4.44	4.04
		Final Maturity	Years	02/03/2024	03/16/2023	05/19/2022	09/02/2021	01/18/2021	07/04/2020	01/04/2020	07/17/2019	03/17/2019	01/18/2019	11/18/2018	09/18/2018	07/18/2018	05/18/2018	03/18/2018	01/18/2018	11/17/2017
	With optional redemption *	Average life	Years	9.01	8.50	7.75	7.26	6.75	6.26	6.01	5.50	5.26	5.06	4.86	4.66	4.46	4.26	4.06	3.86	3.66
		Final Maturity	Years	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	10/18/2015	08/18/2015	06/18/2015	04/18/2015	02/18/2015	12/17/2014
Series C	With optional redemption *	Average life	Years	9.01	8.50	7.75	7.26	6.75	6.26	6.01	5.50	5.26	5.06	4.86	4.66	4.46	4.26	4.06	3.86	
		Final Maturity	Years	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	10/18/2015	08/18/2015	06/18/2015	04/18/2015	02/18/2015	12/17/2014
	Without optional redemption *	Average life	Years	14.31	13.61	12.87	12.10	11.32	10.58	9.93	9.38	8.84	8.34	7.84	7.34	6.84	6.34	5.84	5.34	4.84
		Final Maturity	Years	03/05/2026	06/23/2025	09/28/2024	12/20/2023	03/13/2023	06/13/2022	10/19/2021	04/01/2021	01/18/2021	11/18/2020	09/18/2020	07/18/2020	05/18/2020	03/18/2020	01/18/2020	11/17/2019	09/17/2019
	With optional redemption *	Average life	Years	9.01	8.50	7.75	7.26	6.75	6.26	6.01	5.50	5.26	5.06	4.86	4.66	4.46	4.26	4.06	3.86	3.66
		Final Maturity	Years	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	10/18/2015	08/18/2015	06/18/2015	04/18/2015	02/18/2015	12/17/2014
Series D	With optional redemption *	Average life	Years	9.01	8.50	7.75	7.26	6.75	6.26	6.01	5.50	5.26	5.06	4.86	4.66	4.46	4.26	4.06	3.86	
		Final Maturity	Years	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	10/18/2015	08/18/2015	06/18/2015	04/18/2015	02/18/2015	12/17/2014
	Without optional redemption *	Average life	Years	18.83	17.50	16.41	15.46	14.60	13.80	13.05	12.34	11.64	10.94	10.24	9.54	8.84	8.14	7.44	6.74	6.04
		Final Maturity	Years	09/10/2030	05/16/2029	04/09/2028	04/29/2027	06/21/2026	09/03/2025	12/03/2024	03/19/2024	09/18/2023	05/18/2023	03/18/2023	01/18/2023	11/18/2022	09/18/2022	07/18/2022	05/18/2022	03/18/2022
	With optional redemption *	Average life	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77
		Final Maturity	Years	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042
Series E	With optional redemption *	Average life	Years	9.01	8.50	7.75	7.26	6.75	6.26	6.01	5.50	5.26	5.06	4.86	4.66	4.46	4.26	4.06	3.86	
		Final Maturity	Years	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	11/18/2017	05/18/2017	01/18/2017	08/18/2016	02/18/2016	10/18/2015	08/18/2015	06/18/2015	04/18/2015	02/18/2015	12/17/2014
	Without optional redemption *	Average life	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77
		Final Maturity	Years	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042
	With optional redemption *	Average life	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77
		Final Maturity	Years	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
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Brief report

Date: 01/31/2012
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
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Management Company
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Series A3(G) Underwriter & Placement Agent
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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	82.22%	264,951,014.76	18.59%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	58.69%	189,133,007.40		46.79%	288,900,000.00	
Series A3(G)	23.53%	75,818,007.36		14.77%	91,200,000.00	
Series B	7.17%	23,100,000.00	11.01%	3.74%	23,100,000.00	5.70%
Series C	1.86%	6,000,000.00	9.04%	0.97%	6,000,000.00	4.70%
Series D	3.35%	10,800,000.00	5.50%	1.75%	10,800,000.00	2.90%
Series E	5.40%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		322,251,014.76			617,400,000.00	
Reserve Fund	5.50%	16,757,844.29		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		75,818,007.36			91,200,000.00	

Collateral: SME Loans

General				
		Current	At constitution date	
Count		1,530	2,166	
Principal				
Principal outstanding		292,808,126.08	600,030,104.03	
Average loan		191,377.86	277,022.21	
Minimum		97.88	52,258.86	
Maximum		1,561,421.37	1,917,168.12	
Interest rate				
Weighted average (wac)		2.60%	4.88%	
Minimum		1.16%	3.70%	
Maximum		6.00%	7.92%	
Final maturity				
Weighted average (WARM) (months)		137	159	
Minimum		02/08/2012	11/25/2007	
Maximum		09/16/2042	12/13/2041	
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR		1.78%	10.71%	
3-month EURIBOR/MIBOR		0.08%	0.25%	
1-year EURIBOR/MIBOR		98.14%	89.04%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.51%	0.30%	0.28%	0.39%
Annual Percentage Rate (CPR)	6.47%	5.91%	3.52%	3.34%	4.61%

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		29,972,440.66	1.480%
Servicer ppal collect not yet credited		1,464,982.53	
Servicer ints collect not yet credited		235,497.42	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	9.27%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.38%	18.49%
(L) - Real estate activities	23.80%	16.01%
(F) - Building	10.73%	15.47%
(M) - Professional, scientific and technical activities	9.63%	8.49%
(I) - Catering trade	2.43%	3.41%
(K) - Financial and insurance activities	2.32%	2.77%
(J) - Information and communications	2.74%	2.33%
(H) - Transport and storage	1.47%	2.29%
(S) - Other services	1.62%	2.09%
(Q) - Health Activities and Social Services	2.91%	2.06%
(R) - Artistic, recreational and entertainment activities	2.58%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.67%	1.76%
(N) - Clerical activities and support services	1.70%	1.42%
(P) - Education	0.66%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.68%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.35%	0.51%
(B) - Extractive industries	0.07%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	15.90%	15.89%
Aragon	2.36%	2.38%
Asturias	1.31%	1.54%
Balearic Islands	1.64%	1.51%
Basque Country	6.15%	5.69%
Canary Islands	7.36%	8.06%
Cantabria	1.93%	1.75%
Castilla-La Mancha	3.80%	3.87%
Castilla-Leon	3.15%	2.98%
Catalonia	9.17%	9.23%
Extremadura	1.00%	0.84%
Galicia	1.66%	1.73%
La Rioja	0.19%	0.22%
Madrid	29.36%	29.16%
Murcia	1.80%	2.00%
Navarra	0.56%	0.88%
Valencia	12.66%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	94	158,499.42	22,759.58	0.00	181,259.00	4.92	21,631,779.45	21,813,038.45	43.93
from > 1 to ≤ 2 months	25	65,078.33	12,618.43	0.00	77,696.76	2.11	4,014,593.40	4,092,290.16	8.24
from > 2 to ≤ 3 months	28	80,857.72	22,283.69	0.00	103,141.41	2.80	3,878,349.56	3,981,490.97	8.02
from > 3 to ≤ 6 months	14	94,914.80	28,781.61	0.00	123,696.41	3.36	3,448,235.41	3,571,931.82	7.19
from > 6 to < 12 months	18	230,166.31	58,134.61	0.00	288,300.92	7.82	3,013,935.29	3,302,236.21	6.65
from ≥ 12 to < 18 months	27	624,687.29	142,871.53	0.00	767,558.82	20.83	4,957,843.46	5,725,402.28	11.53
from ≥ 18 to < 24 months	14	366,515.76	117,451.44	0.00	483,967.20	13.13	2,832,651.99	3,316,619.19	6.68
from ≥ 2 years	27	1,386,149.83	273,055.97	0.00	1,659,205.80	45.03	2,190,167.52	3,849,373.32	7.75
Subtotal	247	3,006,869.46	677,956.86	0.00	3,684,826.32	100.00	45,967,556.08	49,652,382.40	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	247	3,006,869.46	677,956.86	0.00	3,684,826.32		45,967,556.08	49,652,382.40	

Additional information