

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 10/31/2011
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	67,858.00 196,041,762.00 67.86%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	1.7360% 11/18/2011 301.048247 Gross 243.849080 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	86,170.55 78,587,541.60 86.17%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	1.5560% 11/18/2011 342.652405 Gross 277.548448 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	1.8860% 11/18/2011 481.977778 Gross 390.402000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3 A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	2.4360% 11/18/2011 622.533333 Gross 504.252000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2 BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	3.3360% 11/18/2011 852.533333 Gross 690.552000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B3 B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	5.4360% 11/18/2011 1,389.200000 Gross 1,125.252000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		331,929,303.60	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00	
Series A2	With optional redemption *	Average life	Years	4.44	4.06	3.71	3.41	3.16	2.93	2.72	2.54	2.37	2.24
		Final Maturity	Years	01/25/2016	09/07/2015	05/01/2015	01/14/2015	10/12/2014	07/21/2014	05/07/2014	03/01/2014	01/15/2014	11/01/2013
			Date	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	02/18/2016
	Without optional redemption *	Average life	Years	4.50	4.10	3.75	3.46	3.20	2.97	2.76	2.59	2.42	2.29
		Final Maturity	Years	02/14/2016	09/21/2015	05/19/2015	01/30/2015	10/27/2014	08/04/2014	05/22/2014	03/18/2014	01/12/2014	11/01/2013
			Date	08/18/2022	08/18/2021	11/18/2020	05/18/2020	11/18/2019	05/18/2019	11/18/2018	05/18/2018	01/18/2018	11/18/2017
Series A3(G)	With optional redemption *	Average life	Years	4.44	4.06	3.71	3.41	3.16	2.93	2.72	2.54	2.37	2.24
		Final Maturity	Years	01/25/2016	09/07/2015	05/01/2015	01/14/2015	10/12/2014	07/21/2014	05/07/2014	03/01/2014	01/15/2014	11/01/2013
			Date	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	02/18/2016
	Without optional redemption *	Average life	Years	4.50	4.10	3.75	3.46	3.20	2.97	2.76	2.59	2.42	2.29
		Final Maturity	Years	02/14/2016	09/21/2015	05/19/2015	01/30/2015	10/27/2014	08/04/2014	05/22/2014	03/18/2014	01/12/2014	11/01/2013
			Date	08/18/2022	08/18/2021	11/18/2020	05/18/2020	11/18/2019	05/18/2019	11/18/2018	05/18/2018	01/18/2018	11/18/2017
Series B	With optional redemption *	Average life	Years	9.26	8.76	8.01	7.51	7.01	6.51	6.01	5.51	5.01	4.51
		Final Maturity	Years	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	02/18/2016
			Date	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	02/18/2016
	Without optional redemption *	Average life	Years	12.40	11.49	10.65	9.93	9.30	8.75	8.25	7.77	7.29	6.81
		Final Maturity	Years	01/07/2024	02/08/2023	04/10/2022	07/19/2021	12/03/2020	05/16/2020	11/13/2019	05/23/2019	01/17/2019	11/01/2018
			Date	08/18/2025	11/18/2024	02/18/2024	02/18/2023	05/18/2022	08/18/2021	02/18/2021	08/18/2020	02/18/2020	08/18/2019
Series C	With optional redemption *	Average life	Years	9.26	8.76	8.01	7.51	7.01	6.51	6.01	5.51	5.01	4.51
		Final Maturity	Years	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	02/18/2016
			Date	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	02/18/2016
	Without optional redemption *	Average life	Years	14.48	13.77	13.02	12.23	11.43	10.67	10.01	9.47	8.93	8.39
		Final Maturity	Years	02/05/2026	05/23/2025	08/22/2024	11/06/2023	01/10/2023	04/15/2022	08/18/2021	02/02/2021	08/18/2020	02/18/2020
			Date	08/18/2026	11/18/2025	05/18/2025	08/18/2024	11/18/2023	02/18/2023	05/18/2022	08/18/2021	02/18/2021	08/18/2020
Series D	With optional redemption *	Average life	Years	9.26	8.76	8.01	7.51	7.01	6.51	6.01	5.51	5.01	4.51
		Final Maturity	Years	11/17/2020	05/18/2020	08/18/2019	02/18/2019	08/17/2018	02/17/2018	08/17/2017	02/18/2017	08/18/2016	02/18/2016
			Date	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	02/18/2016
	Without optional redemption *	Average life	Years	19.00	17.66	16.55	15.59	14.72	13.91	13.15	12.43	11.71	11.00
		Final Maturity	Years	08/14/2030	04/10/2029	03/01/2028	03/17/2027	05/04/2026	07/13/2025	10/07/2024	01/17/2024	04/17/2023	07/17/2022
			Date	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042
Series E	With optional redemption *	Average life	Years	9.26	8.76	8.01	7.51	7.01	6.51	6.01	5.51	5.01	4.51
		Final Maturity	Years	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	02/18/2016
			Date	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	02/18/2016
	Without optional redemption *	Average life	Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02
		Final Maturity	Years	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042
			Date	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 10/31/2011
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
		% CE		% CE			
Class A	82.74%	274,629,303.60	17.96%	90.72%	560,100,000.00	9.55%	
Series A1	0.00%	0.00		29.15%	180,000,000.00		
Series A2	59.06%	196,041,762.00		46.79%	288,900,000.00		
Series A3(G)	23.68%	78,587,541.60		14.77%	91,200,000.00		
Series B	6.96%	23,100,000.00	10.61%	3.74%	23,100,000.00	5.70%	
Series C	1.81%	6,000,000.00	8.70%	0.97%	6,000,000.00	4.70%	
Series D	3.25%	10,800,000.00	5.27%	1.75%	10,800,000.00	2.90%	
Series E	5.24%	17,400,000.00		2.82%	17,400,000.00		
Issue of Bonds		331,929,303.60			617,400,000.00		
Reserve Fund	5.27%	16,573,786.78		2.90%	17,400,000.00		
Spanish State guarantee							
Series A3(G)		78,587,541.60			91,200,000.00		

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	26,354,347.91	1.550%
Servicer ppal collect not yet credited	1,083,238.98	
Servicer ints collect not yet credited	226,531.42	
Liabilities	Available	Balance Interest
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: SME Loans

General				
		Current	At constitution date	
Count		1,573	2,166	
Principal				
Principal outstanding		306,901,123.33	600,030,104.03	
Average loan		195,105.61	277,022.21	
Minimum		1,321.43	52,258.86	
Maximum		1,583,030.00	1,917,168.12	
Interest rate				
Weighted average (wac)		2.45%	4.88%	
Minimum		1.62%	3.70%	
Maximum		5.68%	7.92%	
Final maturity				
Weighted average (WARM) (months)		138	159	
Minimum		11/03/2011	11/25/2007	
Maximum		09/16/2042	12/13/2041	
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR		1.99%	10.71%	
3-month EURIBOR/MIBOR		0.09%	0.25%	
1-year EURIBOR/MIBOR		97.93%	89.04%	

Distribution by sector (CNAE 2009)

	Current	At constitution date
(C) - Manufacturing industry	9.39%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.51%	18.49%
(L) - Real estate activities	23.50%	16.01%
(F) - Building	10.89%	15.47%
(M) - Professional, scientific and technical activities	9.56%	8.49%
(I) - Catering trade	2.44%	3.41%
(K) - Financial and insurance activities	2.27%	2.77%
(J) - Information and communications	2.70%	2.33%
(H) - Transport and storage	1.65%	2.29%
(S) - Other services	1.55%	2.09%
(Q) - Health Activities and Social Services	2.86%	2.06%
(R) - Artistic, recreational and entertainment activities	2.55%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.66%	1.76%
(N) - Clerical activities and support services	1.68%	1.42%
(P) - Education	0.66%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.67%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.36%	0.51%
(B) - Extractive industries	0.07%	0.35%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.09%	0.18%	0.23%	0.39%
Annual Percentage Rate (CPR)	1.92%	1.07%	2.19%	2.71%	4.53%

Geographic distribution

	Current	At constitution date
Andalucia	15.88%	15.89%
Aragon	2.33%	2.38%
Asturias	1.29%	1.54%
Balearic Islands	1.63%	1.51%
Basque Country	6.22%	5.69%
Canary Islands	7.37%	8.06%
Cantabria	1.91%	1.75%
Castilla-La Mancha	3.86%	3.87%
Castilla-Leon	3.12%	2.98%
Catalonia	9.26%	9.23%
Extremadura	1.06%	0.84%
Galicia	1.70%	1.73%
La Rioja	0.19%	0.22%
Madrid	29.32%	29.16%
Murcia	1.83%	2.00%
Navarra	0.62%	0.88%
Valencia	12.39%	12.26%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	106	151,713.38	20,300.73	0.00	172,014.11	4.91	19,043,294.86	19,215,308.97	37.97
from > 1 to ≤ 2 months	32	94,655.30	20,641.40	0.00	115,296.70	3.29	6,779,816.19	6,895,112.89	13.63
from > 2 to ≤ 3 months	28	129,827.85	36,365.43	0.00	166,193.28	4.75	5,997,570.83	6,163,764.11	12.18
from > 3 to ≤ 6 months	21	108,757.22	24,670.17	0.00	133,427.39	3.81	2,778,021.28	2,911,448.67	5.75
from > 6 to < 12 months	18	340,714.78	77,619.14	0.00	418,333.92	11.95	4,201,511.82	4,619,845.74	9.13
from ≥ 12 to < 18 months	25	506,136.99	148,835.82	0.00	654,972.81	18.70	5,121,038.26	5,776,011.07	11.41
from ≥ 18 to < 24 months	9	305,841.02	35,811.49	0.00	341,652.51	9.76	645,739.69	987,392.20	1.95
from ≥ 2 years	26	1,201,007.16	298,694.55	0.00	1,499,701.71	42.83	2,534,743.24	4,034,444.95	7.97
Subtotal	265	2,838,653.70	662,938.73	0.00	3,501,592.43	100.00	47,101,736.17	50,603,328.60	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	265	2,838,653.70	662,938.73	0.00	3,501,592.43		47,101,736.17	50,603,328.60	

Additional information