

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 07/31/2011

Currency: EUR

Date of constitution
11/12/2007VAT Reg. no.
V85264117Management Company
Europea de Titulización, S.G.F.TOriginator
BankinterLead Manager
BankinterSeries A1, A2, B, C, D and E
Subscriber
BankinterSeries A3(G) Underwriter &
Placement Agent
Dexia SabadellServicer
BankinterBond Paying Agent
BankinterMarket
AIAF Mercado de Renta FijaRegister of Book Securities
IberclearTreasury Account
BankinterSwap
BankinterStart-up Loan
BankinterFund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	71.282.64 205,935,546.96 71.28%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	1.6260% 08/18/2011 296.203130 Gross 239.924535 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	90,519.41 82,553,701.92 90.52%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	1.4460% 08/18/2011 334.499393 Gross 270.944508 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	1.7760% 08/18/2011 453.866667 Gross 367.632000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3 A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	2.3260% 08/18/2011 594.422222 Gross 481.482000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2 BBBsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	3.2260% 08/18/2011 824.422222 Gross 667.782000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B3 B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	5.3260% 08/18/2011 1,361.088889 Gross 1,102.482000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		345,789,248.88	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A2	With optional redemption *	Average life	Years	4.47	4.07	3.73	3.43	3.16	2.93	2.74	2.55								
		Final Maturity	Years	11/06/2015	06/10/2015	02/07/2015	10/21/2014	07/12/2014	04/19/2014	02/09/2014	12/04/2013								
			Date	9.51	8.76	8.26	7.76	7.01	6.51	6.26	5.76								
	Without optional redemption *	Average life	Years	4.52	4.12	3.77	3.47	3.21	2.97	2.77	2.59								
		Final Maturity	Years	11/24/2015	06/29/2015	02/22/2015	11/04/2014	07/30/2014	05/07/2014	02/21/2014	12/18/2013								
			Date	11.26	10.26	9.51	9.01	8.51	7.76	7.26	7.01								
Series A3(G)	With optional redemption *	Average life	Years	4.47	4.07	3.73	3.43	3.16	2.93	2.74	2.55								
		Final Maturity	Years	11/06/2015	06/10/2015	02/07/2015	10/21/2014	07/12/2014	04/19/2014	02/09/2014	12/04/2013								
			Date	9.51	8.76	8.26	7.76	7.01	6.51	6.26	5.76								
	Without optional redemption *	Average life	Years	4.52	4.12	3.77	3.47	3.21	2.97	2.77	2.59								
		Final Maturity	Years	11/24/2015	06/29/2015	02/22/2015	11/04/2014	07/30/2014	05/07/2014	02/21/2014	12/18/2013								
			Date	11.26	10.26	9.51	9.01	8.51	7.76	7.26	7.01								
Series B	With optional redemption *	Average life	Years	9.51	8.76	8.26	7.76	7.01	6.51	6.26	5.76								
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	02/18/2019	05/18/2018	11/18/2017	08/18/2017	02/18/2017								
			Date	9.51	8.76	8.26	7.76	7.01	6.51	6.26	5.76								
	Without optional redemption *	Average life	Years	12.63	11.70	10.85	10.12	9.49	8.92	8.40	7.91								
		Final Maturity	Years	01/01/2024	01/27/2023	03/22/2022	06/27/2021	11/08/2020	04/17/2020	10/10/2019	04/13/2019								
			Date	14.26	13.52	12.51	11.76	11.01	10.26	9.76	9.26								
Series C	With optional redemption *	Average life	Years	9.51	8.76	8.26	7.76	7.01	6.51	6.26	5.76								
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	02/18/2019	05/18/2018	11/18/2017	08/18/2017	02/18/2017								
			Date	9.51	8.76	8.26	7.76	7.01	6.51	6.26	5.76								
	Without optional redemption *	Average life	Years	14.71	14.00	13.23	12.41	11.60	10.83	10.18	9.63								
		Final Maturity	Years	01/29/2026	05/13/2025	08/06/2024	10/12/2023	12/20/2022	03/13/2022	07/18/2021	12/30/2020								
			Date	15.26	14.52	13.77	13.01	12.26	11.51	10.76	10.26								
Series D	With optional redemption *	Average life	Years	9.51	8.76	8.26	7.76	7.01	6.51	6.26	5.76								
		Final Maturity	Years	11/17/2020	02/18/2020	08/18/2019	02/17/2019	05/18/2018	11/17/2017	08/18/2017	02/18/2017								
			Date	9.51	8.76	8.26	7.76	7.01	6.51	6.26	5.76								
	Without optional redemption *	Average life	Years	19.21	17.88	16.74	15.78	14.90	14.08	13.30	12.57								
		Final Maturity	Years	07/28/2030	03/22/2029	02/09/2028	02/21/2027	04/07/2026	06/11/2025	08/31/2024	12/10/2023								
			Date	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27								
Series E	With optional redemption *	Average life	Years	9.51	8.76	8.26	7.76	7.01	6.51	6.26	5.76								
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	02/18/2019	05/18/2018	11/18/2017	08/18/2017	02/18/2017								
			Date	9.51	8.76	8.26	7.76	7.01	6.51	6.26	5.76								
	Without optional redemption *	Average life	Years	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27								
		Final Maturity	Years	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042								
			Date	31.27	31.27	31.27	31.27	31.27	31.27	31.27	31.27								

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 07/31/2011
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
			% CE		% CE		
Class A	83.43%	288,489,248.88	16.98%	90.72%	560,100,000.00	9.55%	
Series A1	0.00%	0.00		29.15%	180,000,000.00		
Series A2	59.56%	205,935,546.96		46.79%	288,900,000.00		
Series A3(G)	23.87%	82,553,701.92		14.77%	91,200,000.00		
Series B	6.68%	23,100,000.00	9.94%	3.74%	23,100,000.00	5.70%	
Series C	1.74%	6,000,000.00	8.12%	0.97%	6,000,000.00	4.70%	
Series D	3.12%	10,800,000.00	4.83%	1.75%	10,800,000.00	2.90%	
Series E	5.03%	17,400,000.00		2.82%	17,400,000.00		
Issue of Bonds		345,789,248.88			617,400,000.00		
Reserve Fund	4.83%	15,851,774.89		2.90%	17,400,000.00		
Spanish State guarantee							
Series A3(G)		82,553,701.92			91,200,000.00		

Collateral: SME Loans

General					
		Current	At constitution date		
Count		1,600	2,166		
Principal					
Principal outstanding		317,093,520.33	600,030,104.03		
Average loan		198,183.45	277,022.21		
Minimum		269.36	52,258.86		
Maximum		1,606,010.41	1,917,168.12		
Interest rate					
Weighted average (wac)		2.34%	4.88%		
Minimum		1.48%	3.70%		
Maximum		5.50%	7.92%		
Final maturity					
Weighted average (WARM) (months)		140	159		
Minimum		08/01/2011	11/25/2007		
Maximum		09/16/2042	12/13/2041		
Index (principal outstanding distribution)					
1-month EURIBOR/MIBOR		2.29%	10.71%		
3-month EURIBOR/MIBOR		0.10%	0.25%		
1-year EURIBOR/MIBOR		97.62%	89.04%		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.28%	0.27%	0.26%	0.41%
Annual Percentage Rate (CPR)	4.57%	3.29%	3.16%	3.03%	4.76%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	29,084,087.09	1.450%	
Servicer ppal collect not yet credited	2,110,452.06		
Servicer ints collect not yet credited	255,752.41		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	15.93%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	20.51%	18.49%
(L) - Real estate activities	17.91%	16.01%
(F) - Building	14.27%	15.47%
(M) - Professional, scientific and technical activities	9.88%	8.49%
(I) - Catering trade	2.68%	3.41%
(K) - Financial and insurance activities	3.79%	2.77%
(J) - Information and communications	1.93%	2.33%
(H) - Transport and storage	1.54%	2.29%
(S) - Other services	2.23%	2.09%
(Q) - Health Activities and Social Services	2.55%	2.06%
(R) - Artistic, recreational and entertainment activities	1.47%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.72%	1.76%
(N) - Clerical activities and support services	1.41%	1.42%
(P) - Education	1.34%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.44%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.34%	0.51%
(B) - Extractive industries	0.04%	0.35%

Geographic distribution		
	Current	At constitution date
Andalucia	15.90%	15.89%
Aragon	2.32%	2.38%
Asturias	1.28%	1.54%
Balearic Islands	1.66%	1.51%
Basque Country	6.22%	5.69%
Canary Islands	7.39%	8.06%
Cantabria	1.90%	1.75%
Castilla-La Mancha	3.84%	3.87%
Castilla-Leon	3.10%	2.98%
Catalonia	9.27%	9.23%
Extremadura	1.05%	0.84%
Galicia	1.74%	1.73%
La Rioja	0.19%	0.22%
Madrid	29.28%	29.16%
Murcia	1.84%	2.00%
Navarra	0.65%	0.88%
Valencia	12.35%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	99	118,681.00	18,445.44	0.00	137,126.44	4.51	18,321,132.22	18,458,258.66	40.99
from > 1 to ≤ 2 months	29	82,762.96	15,441.38	0.00	98,204.34	3.23	5,121,262.01	5,219,466.35	11.59
from > 2 to ≤ 3 months	23	117,750.74	23,452.64	0.00	141,203.38	4.65	4,477,001.18	4,618,204.56	10.26
from > 3 to ≤ 6 months	11	81,672.69	23,748.88	0.00	105,421.57	3.47	2,358,349.08	2,463,770.65	5.47
from > 6 to < 12 months	28	394,980.99	83,559.01	0.00	478,540.00	15.75	5,288,241.25	5,766,781.25	12.81
from ≥ 12 to < 18 months	15	278,964.87	81,833.53	0.00	360,798.40	11.87	3,110,357.85	3,471,156.25	7.71
from ≥ 18 to < 24 months	12	426,386.15	62,228.79	0.00	488,614.94	16.08	1,026,127.66	1,514,742.60	3.36
from ≥ 2 years	21	969,093.99	260,091.61	0.00	1,229,185.60	40.45	2,285,334.04	3,514,519.64	7.81
Subtotal	238	2,470,293.39	568,801.28	0.00	3,039,094.67	100.00	41,987,805.29	45,026,899.96	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	238	2,470,293.39	568,801.28	0.00	3,039,094.67		41,987,805.29	45,026,899.96	