

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 06/30/2010
Currency: EUR

Date of constitution

11/12/2007

VAT Reg. no.

V85264117

Management Company

Europea de Titulización, S.G.F.T

Originator

Bankinter

Lead Manager

Bankinter

Series A1, A2, B, C, D and E

Subscriber

Bankinter

Series A3(G) Underwriter &

Placement Agent

Dexia Sabadell

Servicer

Bankinter

Bond Paying Agent

Bankinter

Market

IAIA Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Swap

Bankinter

Start-up Loan

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA		
Series A2 ES0313273015	11/16/2007 2,889	90,759.94 262,205,466.66 90.76%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.8840% 08/18/2010 205.036789 Gross 166.079799 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	100,000.00 91,200,000.00 100.00%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.7040% 08/18/2010 179.911111 Gross 145.728000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	1.0340% 08/18/2010 264.244444 Gross 214.038000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3 A+	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.5840% 08/18/2010 404.800000 Gross 327.888000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2 BB+	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.4840% 08/18/2010 634.800000 Gross 514.188000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3 B	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.5840% 08/18/2010 1,171.466667 Gross 948.888000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		410,705,466.66		617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A2	With optional redemption *	Average life	Years	3.29	2.94	2.66	2.42	2.21	2.04	1.89	1.76		
		Final Maturity	Years	7.26	6.51	6.01	5.51	5.00	4.51	4.25	4.00		
			Date	08/18/2017	11/18/2016	05/18/2016	11/18/2015	05/18/2015	11/18/2014	08/18/2014	05/18/2014		
	Without optional redemption *	Average life	Years	3.29	2.94	2.66	2.42	2.21	2.04	1.89	1.76		
		Final Maturity	Years	7.26	6.51	6.01	5.51	5.00	4.51	4.25	4.00		
			Date	08/18/2017	11/18/2016	05/18/2016	11/18/2015	05/18/2015	11/18/2014	08/18/2014	05/18/2014		
Series A3(G)	With optional redemption *	Average life	Years	9.20	8.47	7.83	7.20	6.67	6.14	5.70	5.36		
		Final Maturity	Years	10.51	9.76	9.26	8.51	8.01	7.26	6.76	6.51		
			Date	11/18/2020	02/18/2020	08/18/2019	11/18/2018	05/18/2018	08/18/2017	02/18/2017	11/18/2016		
	Without optional redemption *	Average life	Years	9.37	8.63	7.96	7.35	6.79	6.30	5.85	5.45		
		Final Maturity	Years	12.26	11.26	10.51	9.76	9.26	8.76	8.01	7.51		
			Date	08/18/2022	08/18/2021	11/18/2020	02/18/2020	08/18/2019	02/18/2019	05/18/2018	11/18/2017		
Series B	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	8.01	7.26	6.76	6.51		
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	11/18/2018	05/18/2018	08/18/2017	02/18/2017	11/18/2016		
			Date	11/18/2020	02/18/2020	08/18/2019	11/18/2018	05/18/2018	08/18/2017	02/18/2017	11/18/2016		
	Without optional redemption *	Average life	Years	13.62	12.64	11.74	10.97	10.29	9.69	9.11	8.57		
		Final Maturity	Years	12/28/2023	01/02/2023	02/08/2022	05/02/2021	08/28/2020	01/21/2020	06/24/2019	12/09/2018		
			Date	08/18/2025	08/18/2024	11/18/2023	11/18/2022	02/18/2022	05/18/2021	11/18/2020	02/18/2020		
Series C	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	8.01	7.26	6.76	6.51		
		Final Maturity	Years	10.51	9.76	9.26	8.51	8.01	7.26	6.76	6.51		
			Date	11/18/2020	02/18/2020	08/18/2019	11/18/2018	05/18/2018	08/18/2017	02/18/2017	11/18/2016		
	Without optional redemption *	Average life	Years	15.65	14.91	14.08	13.20	12.33	11.53	10.88	10.30		
		Final Maturity	Years	01/06/2026	04/10/2025	06/12/2024	07/28/2023	09/12/2022	11/24/2021	03/31/2021	09/02/2020		
			Date	08/18/2026	11/18/2025	02/18/2025	05/18/2024	05/18/2023	08/18/2022	11/18/2021	02/18/2021		
Series D	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	8.01	7.26	6.76	6.51		
		Final Maturity	Years	11/17/2020	02/17/2020	08/17/2019	11/17/2018	05/17/2018	08/17/2017	02/17/2017	11/17/2016		
			Date	11/18/2020	02/18/2020	08/18/2019	11/18/2018	05/18/2018	08/18/2017	02/18/2017	11/18/2016		
	Without optional redemption *	Average life	Years	19.86	18.54	17.45	16.48	15.59	14.74	13.93	13.18		
		Final Maturity	Years	03/24/2030	11/27/2028	10/24/2027	11/06/2026	12/15/2025	02/08/2025	04/18/2024	07/18/2023		
			Date	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042		
Series E	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	8.01	7.26	6.76	6.51		
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	11/18/2018	05/18/2018	08/18/2017	02/18/2017	11/18/2016		
			Date	11/18/2020	02/18/2020	08/18/2019	11/18/2018	05/18/2018	08/18/2017	02/18/2017	11/18/2016		
	Without optional redemption *	Average life	Years	32.27	32.27	32.27	32.27	32.27	32.27	32.27	32.27		
		Final Maturity	Years	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042		
			Date	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com

Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Class A	86.05%	353,405,466.66	13.97%	90.72%	560,100,000.00		9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00		
Series A2	63.84%	262,205,466.66		46.79%	288,900,000.00		
Series A3(G)	22.21%	91,200,000.00		14.77%	91,200,000.00		
Series B	5.62%	23,100,000.00	8.10%	3.74%	23,100,000.00	5.70%	
Series C	1.46%	6,000,000.00	6.57%	0.97%	6,000,000.00	4.70%	
Series D	2.63%	10,800,000.00	3.83%	1.75%	10,800,000.00	2.90%	
Series E	4.24%	17,400,000.00		2.82%	17,400,000.00		
Issue of Bonds		410,705,466.66			617,400,000.00		
Reserve Fund	3.83%	15,044,427.49		2.90%	17,400,000.00		
Spanish State guarantee							
Series A3(G)		91,200,000.00			91,200,000.00		

Collateral: SME Loans

General			
	Current	At constitution date	
Count	1,779	2,166	
Principal			
Principal outstanding	383,362,392.75	600,030,104.03	
Average loan	215,493.19	277,022.21	
Minimum	2,251.20	52,258.86	
Maximum	1,709,398.08	1,917,168.12	
Interest rate			
Weighted average (wac)	1.88%	4.88%	
Minimum	0.43%	3.70%	
Maximum	5.50%	7.92%	
Final maturity			
Weighted average (WARM) (months)	146	159	
Minimum	07/06/2010	11/25/2007	
Maximum	09/16/2042	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	4.38%	10.71%	
3-month EURIBOR/MIBOR	0.12%	0.25%	
1-year EURIBOR/MIBOR	95.50%	89.04%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.42%	0.34%	0.28%	0.46%
Annual Percentage Rate (CPR)	5.99%	4.91%	4.00%	3.33%	5.42%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	25,939,545.23	0.690%	
Servicer ppal collect not yet credited	2,354,250.44		
Servicer ints collect not yet credited	238,721.52		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		107,592.04	

Distribution by sector (CNAE)		
	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	30.99%	28.56%
(D) - Manufacturing industry	17.30%	19.88%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	19.86%	18.35%
(F) - Building	12.92%	14.07%
(O) - Other social activities and services provided to the Community; Personal Services	3.95%	4.40%
(H) - Catering trade	3.01%	3.41%
(I) - Transport, Storage and Communications	3.03%	3.17%
(N) - Health and Veterinary Activities, Social Services	2.53%	2.17%
(J) - Financial brokering	2.73%	2.14%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	1.68%	1.68%
(M) - Education	1.28%	0.99%
(E) - Production and distribution of electric power, gas and water	0.57%	0.74%
(C) - Extractive industries	0.11%	0.35%
(B) - Fishing	0.06%	0.08%

Geographic distribution		
	Current	At constitution date
Andalucia	15.65%	15.89%
Aragon	2.27%	2.38%
Asturias	1.24%	1.54%
Balearic Islands	1.74%	1.51%
Basque Country	6.15%	5.69%
Canary Islands	7.39%	8.06%
Cantabria	1.83%	1.75%
Castilla-La Mancha	4.25%	3.87%
Castilla-Leon	2.88%	2.98%
Catalonia	9.27%	9.23%
Extremadura	0.96%	0.84%
Galicia	1.86%	1.73%
La Rioja	0.24%	0.22%
Madrid	29.43%	29.16%
Murcia	2.00%	2.00%
Navarra	0.77%	0.88%
Valencia	12.08%	12.26%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	123	172,550.75	21,896.49	0.00	194,447.24	7.97	29,835,982.36	30,030,429.60	57.08	
from > 1 to ≤ 2 months	31	128,969.37	15,314.97	0.00	144,284.34	5.91	5,136,942.22	5,281,226.56	10.04	
from > 2 to ≤ 3 months	21	97,526.85	16,812.45	0.00	114,339.30	4.69	3,810,293.32	3,924,632.62	7.46	
from > 3 to ≤ 6 months	19	160,117.59	29,183.50	0.00	189,301.09	7.76	3,488,635.89	3,677,936.98	6.99	
from > 6 to < 12 months	10	202,486.43	24,311.19	0.00	226,797.62	9.29	1,336,128.11	1,562,925.73	2.97	
from ≥ 12 to < 18 months	14	488,913.09	137,767.99	0.00	626,681.08	25.68	3,140,800.59	3,767,481.67	7.16	
from ≥ 18 to < 24 months	11	190,949.69	184,779.49	0.00	375,729.18	15.40	1,951,586.48	2,327,315.66	4.42	
from ≥ 2 years	8	408,751.78	159,672.76	0.00	568,424.54	23.30	1,473,727.59	2,042,152.13	3.88	
Subtotal	237	1,850,265.55	589,738.84	0.00	2,440,004.39	100.00	50,174,096.56	52,614,100.95	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	237	1,850,265.55	589,738.84	0.00	2,440,004.39		50,174,096.56	52,614,100.95		

Additional information