

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	97,007.13 280,253,598.57 97.01%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.8630% 05/18/2010 206.967406 Gross 167.643599 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	100,000.00 91,200,000.00 100.00%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.6830% 05/18/2010 168.852778 Gross 136.770750 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	1.0130% 05/18/2010 250.436111 Gross 202.853250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3 A+	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.5630% 05/18/2010 386.408333 Gross 312.990750 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2 BB+	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.4630% 05/18/2010 608.908333 Gross 493.215750 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B3 B	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.5630% 05/18/2010 1,128.075000 Gross 913.740750 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		428,753,598.57	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A2	With optional redemption *	Average life	Years	3.33	2.96	2.65	2.40	2.18	2.00	1.84	1.70	
		Final Maturity	Years	09/15/2013	05/01/2013	01/09/2013	10/08/2012	07/22/2012	05/16/2012	03/19/2012	01/29/2012	
	Without optional redemption *	Average life	Years	3.33	2.96	2.65	2.40	2.18	2.00	1.84	1.70	
		Final Maturity	Years	09/15/2013	05/01/2013	01/09/2013	10/08/2012	07/22/2012	05/16/2012	03/19/2012	01/29/2012	
	With optional redemption *	Average life	Years	3.33	2.96	2.65	2.40	2.18	2.00	1.84	1.70	
		Final Maturity	Years	09/15/2013	05/01/2013	01/09/2013	10/08/2012	07/22/2012	05/16/2012	03/19/2012	01/29/2012	
Series A3(G)	With optional redemption *	Average life	Years	9.22	8.47	7.83	7.19	6.60	6.11	5.66	5.26	
		Final Maturity	Years	08/02/2019	11/03/2018	03/14/2018	07/23/2017	12/19/2016	06/24/2016	01/14/2015	08/18/2015	
	Without optional redemption *	Average life	Years	9.39	8.63	7.95	7.33	6.76	6.25	5.80	5.40	
		Final Maturity	Years	10/04/2019	01/02/2019	04/28/2018	09/12/2017	02/17/2017	08/16/2016	03/03/2016	10/08/2015	
	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	7.76	7.26	6.76	6.26	
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	11/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	
Series B	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	7.76	7.26	6.76	6.26	
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	11/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	
	Without optional redemption *	Average life	Years	13.62	12.62	11.71	10.94	10.26	9.64	9.06	8.51	
		Final Maturity	Years	12/28/2023	12/28/2022	01/30/2022	04/21/2021	08/16/2020	01/05/2020	06/07/2019	11/19/2018	
	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	7.76	7.26	6.76	6.26	
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	11/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	
Series C	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	7.76	7.26	6.76	6.26	
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	11/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	
	Without optional redemption *	Average life	Years	15.65	14.90	14.06	13.17	12.29	11.48	10.82	10.25	
		Final Maturity	Years	01/06/2026	04/07/2025	06/06/2024	07/16/2023	08/28/2022	11/06/2021	03/10/2021	08/14/2020	
	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	7.76	7.26	6.76	6.26	
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	11/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	
Series D	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	7.76	7.26	6.76	6.26	
		Final Maturity	Years	11/17/2020	02/17/2020	08/17/2019	11/17/2018	02/17/2018	08/17/2017	02/17/2017	08/17/2016	
	Without optional redemption *	Average life	Years	19.86	18.53	17.43	16.46	15.55	14.70	13.88	13.12	
		Final Maturity	Years	03/23/2030	11/23/2028	10/17/2027	10/28/2026	12/02/2025	01/23/2025	03/30/2024	06/26/2023	
	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	7.76	7.26	6.76	6.26	
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	11/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	
Series E	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	7.76	7.26	6.76	6.26	
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	11/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	
	Without optional redemption *	Average life	Years	32.27	32.27	32.27	32.27	32.27	32.27	32.27	32.27	
		Final Maturity	Years	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	
	With optional redemption *	Average life	Years	10.51	9.76	9.26	8.51	7.76	7.26	6.76	6.26	
		Final Maturity	Years	11/18/2020	02/18/2020	08/18/2019	11/18/2018	02/18/2018	08/18/2017	02/18/2017	08/18/2016	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
		% CE		% CE			
Class A	86.64%	371,453,598.57	13.35%	90.72%	560,100,000.00	9.55%	
Series A1	0.00%	0.00		29.15%	180,000,000.00		
Series A2	65.36%	280,253,598.57		46.79%	288,900,000.00		
Series A3(G)	21.27%	91,200,000.00		14.77%	91,200,000.00		
Series B	5.39%	23,100,000.00	7.74%	3.74%	23,100,000.00	5.70%	
Series C	1.40%	6,000,000.00	6.28%	0.97%	6,000,000.00	4.70%	
Series D	2.52%	10,800,000.00	3.65%	1.75%	10,800,000.00	2.90%	
Series E	4.06%	17,400,000.00		2.82%	17,400,000.00		
Issue of Bonds		428,753,598.57			617,400,000.00		
Reserve Fund	3.65%	15,032,295.70		2.90%	17,400,000.00		
Spanish State guarantee							
Series A3(G)		91,200,000.00			91,200,000.00		

Collateral: SME Loans

General				
		Current	At constitution date	
Count		1,801	2,166	
Principal				
Principal outstanding		396,343,728.08	600,030,104.03	
Average loan		220,068.70	277,022.21	
Minimum		2,922.16	52,258.86	
Maximum		1,725,292.25	1,917,168.12	
Interest rate				
Weighted average (wac)		1.95%	4.88%	
Minimum		0.43%	3.70%	
Maximum		5.50%	7.92%	
Final maturity				
Weighted average (WARM) (months)		147	159	
Minimum		05/05/2010	11/25/2007	
Maximum		09/16/2042	12/13/2041	
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR		4.65%	10.71%	
3-month EURIBOR/MIBOR		0.12%	0.25%	
1-year EURIBOR/MIBOR		95.22%	89.04%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.27%	0.29%	0.29%	0.46%
Annual Percentage Rate (CPR)	2.48%	3.22%	3.48%	3.38%	5.38%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	32,122,911.91	0.670%	
Servicer ppal collect not yet credited	1,716,010.21		
Servicer ints collect not yet credited	220,977.53		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		161,388.05	

Distribution by sector (CNAE)		
	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	31.02%	28.56%
(D) - Manufacturing industry	17.34%	19.88%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	19.63%	18.35%
(F) - Building	13.16%	14.07%
(O) - Other social activities and services provided to the Community; Personal Services	3.90%	4.40%
(H) - Catering trade	3.03%	3.41%
(I) - Transport, Storage and Communications	3.12%	3.17%
(N) - Health and Veterinary Activities, Social Services	2.48%	2.17%
(J) - Financial brokering	2.67%	2.14%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	1.65%	1.68%
(M) - Education	1.26%	0.99%
(E) - Production and distribution of electric power, gas and water	0.58%	0.74%
(C) - Extractive industries	0.11%	0.35%
(B) - Fishing	0.06%	0.08%

Geographic distribution		
	Current	At constitution date
Andalucia	15.80%	15.89%
Aragon	2.23%	2.38%
Asturias	1.23%	1.54%
Balearic Islands	1.71%	1.51%
Basque Country	6.23%	5.69%
Canary Islands	7.49%	8.06%
Cantabria	1.81%	1.75%
Castilla-La Mancha	4.18%	3.87%
Castilla-Leon	2.83%	2.98%
Catalonia	9.18%	9.23%
Extremadura	0.94%	0.84%
Galicia	1.85%	1.73%
La Rioja	0.24%	0.22%
Madrid	29.56%	29.16%
Murcia	1.97%	2.00%
Navarra	0.78%	0.88%
Valencia	11.98%	12.26%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	94	136,428.20	16,447.75	0.00	152,875.95	6.43	22,048,006.32	22,200,882.27	45.39	
from > 1 to ≤ 2 months	36	152,449.74	24,920.92	0.00	177,370.66	7.46	8,876,480.44	9,053,851.10	18.51	
from > 2 to ≤ 3 months	21	88,606.49	21,045.01	0.00	109,651.50	4.61	4,018,651.74	4,128,303.24	8.44	
from > 3 to ≤ 6 months	16	135,358.40	22,614.51	0.00	157,972.91	6.64	2,803,831.21	2,961,804.12	6.06	
from > 6 to < 12 months	8	111,321.00	27,864.62	0.00	139,185.62	5.85	1,074,684.70	1,213,870.32	2.48	
from ≥ 12 to < 18 months	20	530,394.53	184,507.22	0.00	714,901.75	30.06	4,171,811.72	4,886,713.47	9.99	
from ≥ 18 to < 24 months	8	308,857.30	197,202.71	0.00	506,060.01	21.28	2,292,727.50	2,798,787.51	5.72	
from ≥ 2 years	5	289,716.92	130,201.42	0.00	419,918.34	17.66	1,245,257.80	1,665,176.14	3.40	
Subtotal	208	1,753,132.58	624,804.16	0.00	2,377,936.74	100.00	46,531,451.43	48,909,388.17	100.00	
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	208	1,753,132.58	624,804.16	0.00	2,377,936.74		46,531,451.43	48,909,388.17		