

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 12/31/2008  
Currency: EUR

Date of constitution  
11/12/2007

VAT Reg. no.  
G85264117

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager  
Bankinter

Series A1, A2, B, C, D and E  
Suscriber  
Bankinter

Series A3(G) Underwriter &  
Placement Agent  
Dexia Sabadell

Servicer  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Swap  
Bankinter

Start-up Loan  
Bankinter

Fund Auditors  
Ernst&Young

Issued securities: Bonds

| Bonds issue                  |                        |                                                               |                              |                                                            |                                                                 |                                               |                                                                                                  |                         |             |  |
|------------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------|-------------|--|
| Series<br>ISIN Code          | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                    | Redemption                                    |                                                                                                  | Rating<br>Moody's / S&P |             |  |
|                              |                        | Current                                                       | Original                     |                                                            |                                                                 | Final maturity (legal)                        | Next                                                                                             | Current                 | Original    |  |
| Series A1<br>ES0313273007    | 11/16/2007<br>1,800    | 48,952.14<br>88,113,852.00<br>48.95%                          | 100,000.00<br>180,000,000.00 | Floating<br>3-M Euribor+0.090%<br>18.Feb/May/Aug/Nov       | 4.3130%<br>02/18/2009<br>539.555926 Gross<br>442.435859 Net     | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | 02/18/2009<br>"Pass-Through"                                                                     | Aaa<br>AAA              | Aaa<br>AAA  |  |
| Series A2<br>ES0313273015    | 11/16/2007<br>2,889    | 100,000.00<br>288,900,000.00<br>100.00%                       | 100,000.00<br>288,900,000.00 | Floating<br>3-M Euribor+0.200%<br>18.Feb/May/Aug/Nov       | 4.4230%<br>02/18/2009<br>1,130.322222 Gross<br>926.864222 Net   | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Sequential /<br>Pro rata under<br>certain<br>circumstances | Aaa<br>AAA              | Aaa<br>AAA  |  |
| Series A3(G)<br>ES0313273023 | 11/16/2007<br>912      | 100,000.00<br>91,200,000.00<br>100.00%                        | 100,000.00<br>91,200,000.00  | Floating<br>3-M Euribor+0.020%<br>18.Feb/May/Aug/Nov       | 4.2430%<br>02/18/2009<br>1,084.322222 Gross<br>889.144222 Net   | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Sequential /<br>Pro rata under<br>certain<br>circumstances | Aaa<br>AAA              | Aaa<br>AAA  |  |
| Series B<br>ES0313273031     | 11/16/2007<br>231      | 100,000.00<br>23,100,000.00<br>100.00%                        | 100,000.00<br>23,100,000.00  | Floating<br>3-M Euribor+0.350%<br>18.Feb/May/Aug/Nov       | 4.5730%<br>02/18/2009<br>1,168.655556 Gross<br>958.297556 Net   | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Sequential /<br>Pro rata under<br>certain<br>circumstances | A1<br>AA-               | A1<br>AA-   |  |
| Series C<br>ES0313273049     | 11/16/2007<br>60       | 100,000.00<br>6,000,000.00<br>100.00%                         | 100,000.00<br>6,000,000.00   | Floating<br>3-M Euribor+0.900%<br>18.Feb/May/Aug/Nov       | 5.1230%<br>02/18/2009<br>1,309.211111 Gross<br>1,073.553111 Net | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Sequential /<br>Pro rata under<br>certain<br>circumstances | Baa3<br>BBB             | Baa3<br>BBB |  |
| Series D<br>ES0313273056     | 11/16/2007<br>108      | 100,000.00<br>10,800,000.00<br>100.00%                        | 100,000.00<br>10,800,000.00  | Floating<br>3-M Euribor+1.800%<br>18.Feb/May/Aug/Nov       | 6.0230%<br>02/18/2009<br>1,539.211111 Gross<br>1,262.153111 Net | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Sequential /<br>Pro rata under<br>certain<br>circumstances | Ba3<br>BB-              | Ba3<br>BB-  |  |
| Series E<br>ES0313273064     | 11/16/2007<br>174      | 100,000.00<br>17,400,000.00<br>100.00%                        | 100,000.00<br>17,400,000.00  | Floating<br>3-M Euribor+3.900%<br>18.Feb/May/Aug/Nov       | 8.1230%<br>02/18/2009<br>2,075.877778 Gross<br>1,702.219778 Net | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | To Be Determined<br>Due to Cash<br>Reserve reduction                                             | C<br>CCC-               | C<br>CCC-   |  |
| Total                        |                        | 525,513,852.00                                                | 617,400,000.00               |                                                            |                                                                 |                                               |                                                                                                  |                         |             |  |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |       |      |            |      |            |      |            |      |            |       |            |       |            |       |            |       |            |  |  |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------|------------|------|------------|------|------------|------|------------|-------|------------|-------|------------|-------|------------|-------|------------|--|--|
|                                                                                                                     |                               | % Monthly CPR (SMM)     |       | 0,17 |            | 0,34 |            | 0,51 |            | 0,69 |            | 0,87  |            | 1,06  |            | 1,25  |            | 1,44  |            |  |  |
|                                                                                                                     |                               | % Annual equivalent CPR |       | 2,00 |            | 4,00 |            | 6,00 |            | 8,00 |            | 10,00 |            | 12,00 |            | 14,00 |            | 16,00 |            |  |  |
| Series A1                                                                                                           | With optional redemption *    | Average life            | Years | Date | 09/23/2009 | Date | 08/24/2009 | Date | 01/08/2009 | Date | 07/14/2009 | Date  | 06/28/2009 | Date  | 06/18/2009 | Date  | 07/06/2009 | Date  | 05/28/2009 |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 1.63       | Date | 1.38       | Date | 1.13       | Date | 1.13       | Date  | 0.88       | Date  | 0.88       | Date  | 0.88       | Date  | 0.88       |  |  |
|                                                                                                                     |                               |                         |       |      | 08/18/2010 |      | 05/18/2010 |      | 02/18/2010 |      | 02/18/2010 |       | 11/18/2009 |       | 11/18/2009 |       | 11/18/2009 |       | 11/18/2009 |  |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years | Date | 09/23/2009 | Date | 08/24/2009 | Date | 01/08/2009 | Date | 07/14/2009 | Date  | 06/28/2009 | Date  | 06/18/2009 | Date  | 07/06/2009 | Date  | 05/28/2009 |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 1.63       | Date | 1.38       | Date | 1.13       | Date | 1.13       | Date  | 0.88       | Date  | 0.88       | Date  | 0.88       | Date  | 0.88       |  |  |
|                                                                                                                     |                               |                         |       |      | 08/18/2010 |      | 05/18/2010 |      | 02/18/2010 |      | 02/18/2010 |       | 11/18/2009 |       | 11/18/2009 |       | 11/18/2009 |       | 11/18/2009 |  |  |
| Series A2                                                                                                           | With optional redemption *    | Average life            | Years | Date | 04/24/2014 | Date | 09/09/2013 | Date | 06/03/2013 | Date | 01/10/2012 | Date  | 05/24/2012 | Date  | 03/02/2012 | Date  | 01/11/2011 | Date  | 12/08/2011 |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 10.38      | Date | 9.38       | Date | 8.64       | Date | 7.89       | Date  | 7.14       | Date  | 6.63       | Date  | 6.14       | Date  | 5.63       |  |  |
|                                                                                                                     |                               |                         |       |      | 05/18/2019 |      | 05/18/2018 |      | 08/18/2017 |      | 11/18/2016 |       | 02/18/2016 |       | 08/18/2015 |       | 02/18/2015 |       | 08/18/2014 |  |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years | Date | 04/24/2014 | Date | 09/09/2013 | Date | 06/03/2013 | Date | 01/10/2012 | Date  | 05/24/2012 | Date  | 03/02/2012 | Date  | 01/11/2011 | Date  | 12/08/2011 |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 10.38      | Date | 9.38       | Date | 8.64       | Date | 7.89       | Date  | 7.14       | Date  | 6.63       | Date  | 6.14       | Date  | 5.63       |  |  |
|                                                                                                                     |                               |                         |       |      | 05/18/2019 |      | 05/18/2018 |      | 08/18/2017 |      | 11/18/2016 |       | 02/18/2016 |       | 08/18/2015 |       | 02/18/2015 |       | 08/18/2014 |  |  |
| Series A3(G)                                                                                                        | With optional redemption *    | Average life            | Years | Date | 12/07      | Date | 11/13      | Date | 10/33      | Date | 9/56       | Date  | 8/82       | Date  | 8/12       | Date  | 7/58       | Date  | 6/94       |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 01/22/2021 | Date | 12/02/2020 | Date | 04/27/2019 | Date | 07/20/2018 | Date  | 10/23/2017 | Date  | 10/02/2017 | Date  | 07/30/2016 | Date  | 08/12/2015 |  |  |
|                                                                                                                     |                               |                         |       |      | 12/64      |      | 11/64      |      | 10/89      |      | 10/14      |       | 9/38       |       | 8/64       |       | 8/14       |       | 7/38       |  |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years | Date | 13/26      | Date | 12/31      | Date | 11/41      | Date | 10/56      | Date  | 9/79       | Date  | 9/09       | Date  | 8/47       | Date  | 7/90       |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 02/04/2022 | Date | 04/20/2021 | Date | 05/28/2020 | Date | 07/19/2019 | Date  | 12/10/2018 | Date  | 01/30/2018 | Date  | 06/19/2017 | Date  | 11/23/2016 |  |  |
|                                                                                                                     |                               |                         |       |      | 10/38      |      | 9/38       |      | 8/64       |      | 7/89       |       | 7/14       |       | 6/63       |       | 6/14       |       | 5/63       |  |  |
| Series B                                                                                                            | With optional redemption *    | Average life            | Years | Date | 08/91      | Date | 05/18/2018 | Date | 08/19/2017 | Date | 11/18/2016 | Date  | 02/18/2016 | Date  | 08/18/2015 | Date  | 02/18/2015 | Date  | 08/19/2014 |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 9/01       | Date | 8/01       | Date | 7/35       | Date | 6/71       | Date  | 5/62       | Date  | 5/62       | Date  | 5/20       | Date  | 4/77       |  |  |
|                                                                                                                     |                               |                         |       |      | 11/27/2017 |      | 01/21/2017 |      | 05/05/2016 |      | 09/15/2015 |       | 02/17/2015 |       | 08/13/2014 |       | 03/13/2014 |       | 08/10/2013 |  |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years | Date | 10/13      | Date | 9/23       | Date | 8/50       | Date | 7/90       | Date  | 7/28       | Date  | 6/74       | Date  | 6/20       | Date  | 5/76       |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 02/14/2019 | Date | 03/23/2018 | Date | 06/30/2017 | Date | 11/21/2016 | Date  | 11/04/2016 | Date  | 09/24/2015 | Date  | 03/13/2015 | Date  | 03/10/2014 |  |  |
|                                                                                                                     |                               |                         |       |      | 19/64      |      | 17/89      |      | 17/15      |      | 16/39      |       | 15/64      |       | 14/64      |       | 13/64      |       | 12/89      |  |  |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years | Date | 11/27/2017 | Date | 01/21/2017 | Date | 05/05/2016 | Date | 09/15/2015 | Date  | 02/17/2015 | Date  | 08/13/2014 | Date  | 03/13/2014 | Date  | 08/10/2013 |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 12/64      | Date | 11/64      | Date | 10/89      | Date | 10/14      | Date  | 9/38       | Date  | 8/64       | Date  | 8/14       | Date  | 7/38       |  |  |
|                                                                                                                     |                               |                         |       |      | 08/18/2021 |      | 08/18/2020 |      | 11/18/2019 |      | 02/18/2019 |       | 05/18/2018 |       | 08/18/2017 |       | 02/18/2017 |       | 05/18/2016 |  |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years | Date | 10/48      | Date | 9/40       | Date | 8/63       | Date | 7/86       | Date  | 7/48       | Date  | 6/95       | Date  | 6/40       | Date  | 5/92       |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 06/15/2019 | Date | 05/24/2018 | Date | 08/16/2017 | Date | 01/20/2017 | Date  | 06/21/2016 | Date  | 10/12/2015 | Date  | 05/24/2015 | Date  | 11/29/2014 |  |  |
|                                                                                                                     |                               |                         |       |      | 21/90      |      | 20/39      |      | 18/39      |      | 17/39      |       | 16/89      |       | 16/15      |       | 15/14      |       | 14/39      |  |  |
| Series D                                                                                                            | With optional redemption *    | Average life            | Years | Date | 11/18/2030 | Date | 05/18/2029 | Date | 05/18/2027 | Date | 05/18/2026 | Date  | 11/18/2025 | Date  | 02/18/2025 | Date  | 02/18/2024 | Date  | 05/18/2023 |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 8.91       | Date | 8.06       | Date | 7.35       | Date | 6.71       | Date  | 6.14       | Date  | 5.62       | Date  | 5.20       | Date  | 4.77       |  |  |
|                                                                                                                     |                               |                         |       |      | 11/27/2017 |      | 01/21/2017 |      | 05/05/2016 |      | 09/15/2015 |       | 02/17/2015 |       | 08/13/2014 |       | 03/13/2014 |       | 08/10/2013 |  |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years | Date | 10.69      | Date | 9.65       | Date | 8.75       | Date | 8.18       | Date  | 7.60       | Date  | 7.10       | Date  | 6.55       | Date  | 6.06       |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 06/09/2019 | Date | 08/21/2018 | Date | 09/29/2017 | Date | 03/03/2017 | Date  | 05/08/2016 | Date  | 03/02/2016 | Date  | 07/17/2015 | Date  | 01/21/2015 |  |  |
|                                                                                                                     |                               |                         |       |      | 21.90      |      | 20.39      |      | 18.39      |      | 17.39      |       | 16.89      |       | 16.15      |       | 15.14      |       | 14.39      |  |  |
| Series E                                                                                                            | With optional redemption *    | Average life            | Years | Date | 07/07/2018 | Date | 08/21/2017 | Date | 12/13/2016 | Date | 04/24/2016 | Date  | 09/19/2015 | Date  | 02/27/2015 | Date  | 02/10/2014 | Date  | 03/29/2014 |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 12.64      | Date | 11.64      | Date | 10.89      | Date | 10.14      | Date  | 9.38       | Date  | 8.64       | Date  | 8.14       | Date  | 7.38       |  |  |
|                                                                                                                     |                               |                         |       |      | 08/18/2021 |      | 08/18/2020 |      | 11/18/2019 |      | 02/18/2019 |       | 05/18/2018 |       | 08/18/2017 |       | 02/18/2017 |       | 05/18/2016 |  |  |
|                                                                                                                     | Without optional redemption * | Average life            | Years | Date | 19.78      | Date | 19.40      | Date | 19.09      | Date | 18.83      | Date  | 18.61      | Date  | 18.42      | Date  | 18.27      | Date  | 18.13      |  |  |
|                                                                                                                     |                               | Final Maturity          | Years | Date | 07/10/2028 | Date | 05/22/2028 | Date | 01/29/2028 | Date | 10/25/2027 | Date  | 06/08/2027 | Date  | 05/30/2027 | Date  | 03/04/2027 | Date  | 02/13/2027 |  |  |
|                                                                                                                     |                               |                         |       |      | 21.90      |      | 20.39      |      | 18.39      |      | 17.39      |       | 16.89      |       | 16.15      |       | 15.14      |       | 14.39      |  |  |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |         |        |                |       |
|-------------------------|--------|----------------|---------|--------|----------------|-------|
|                         |        |                | Current |        | At issue date  |       |
|                         |        |                | % CE    |        | % CE           |       |
| Class A                 | 89.10% | 468,213,852.00 | 11.28%  | 90.72% | 560,100,000.00 | 9.55% |
| Series A1               | 16.77% | 88,113,852.00  |         | 29.15% | 180,000,000.00 |       |
| Series A2               | 54.97% | 288,900,000.00 |         | 46.79% | 288,900,000.00 |       |
| Series A3(G)            | 17.35% | 91,200,000.00  |         | 14.77% | 91,200,000.00  |       |
| Series B                | 4.40%  | 23,100,000.00  | 6.73%   | 3.74%  | 23,100,000.00  | 5.70% |
| Series C                | 1.14%  | 6,000,000.00   | 5.55%   | 0.97%  | 6,000,000.00   | 4.70% |
| Series D                | 2.06%  | 10,800,000.00  | 3.42%   | 1.75%  | 10,800,000.00  | 2.90% |
| Series E                | 3.31%  | 17,400,000.00  |         | 2.82%  | 17,400,000.00  |       |
| Issue of Bonds          |        | 525,513,852.00 |         |        | 617,400,000.00 |       |
| Reserve Fund            | 3.42%  | 17,400,000.00  |         | 2.90%  | 17,400,000.00  |       |
| Spanish State guarantee |        |                |         |        |                |       |
| Series A3(G)            |        | 91,200,000.00  |         |        | 91,200,000.00  |       |

| Other financial operations (current)   |  |               |          |
|----------------------------------------|--|---------------|----------|
| Assets                                 |  | Balance       | Interest |
| Treasury Account                       |  | 32,185,663.14 | 4.480%   |
| Servicer ppal collect not yet credited |  | 1,666,745.96  |          |
| Servicer ints collect not yet credited |  | 898,258.23    |          |
| Liabilities                            |  | Available     | Balance  |
| Start-up Loan                          |  | 430,368.10    | 6.076%   |

Collateral: SME Loans

| General                                    |  |                |                      |
|--------------------------------------------|--|----------------|----------------------|
|                                            |  | Current        | At constitution date |
| Count                                      |  | 1,997          | 2,166                |
| Principal                                  |  |                |                      |
| Principal outstanding                      |  | 494,531,159.20 | 600,030,104.03       |
| Average loan                               |  | 247,637.04     | 277,022.21           |
| Minimum                                    |  | 4,116.61       | 52,258.86            |
| Maximum                                    |  | 1,831,467.77   | 1,917,168.12         |
| Interest rate                              |  |                |                      |
| Weighted average (wac)                     |  | 5.33%          | 4.88%                |
| Minimum                                    |  | 2.70%          | 3.70%                |
| Maximum                                    |  | 7.65%          | 7.92%                |
| Final maturity                             |  |                |                      |
| Weighted average (WARM) (months)           |  | 152            | 159                  |
| Minimum                                    |  | 01/17/2009     | 11/25/2007           |
| Maximum                                    |  | 12/13/2041     | 12/13/2041           |
| Index (principal outstanding distribution) |  |                |                      |
| 1-month EURIBOR/MIBOR                      |  | 8.28%          | 10.71%               |
| 3-month EURIBOR/MIBOR                      |  | 0.18%          | 0.25%                |
| 1-year EURIBOR/MIBOR                       |  | 91.54%         | 89.04%               |

| Distribution by sector (CNAE)                                                                         |         |                      |
|-------------------------------------------------------------------------------------------------------|---------|----------------------|
|                                                                                                       | Current | At constitution date |
| (K) - Real Estate and Rental Activities; Business Services                                            | 29.17%  | 28.56%               |
| (D) - Manufacturing industry                                                                          | 19.28%  | 19.88%               |
| (G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items | 18.98%  | 18.35%               |
| (F) - Building                                                                                        | 13.69%  | 14.07%               |
| (O) - Other social activities and services provided to the Community; Personal Services               | 4.25%   | 4.40%                |
| (H) - Catering trade                                                                                  | 3.45%   | 3.41%                |
| (I) - Transport, Storage and Communications                                                           | 2.92%   | 3.17%                |
| (N) - Health and Veterinary Activities, Social Services                                               | 2.25%   | 2.17%                |
| (J) - Financial brokering                                                                             | 2.41%   | 2.14%                |
| (A) - Agriculture, Stockbreeding, Hunting and Silviculture                                            | 1.53%   | 1.68%                |
| (M) - Education                                                                                       | 1.12%   | 0.99%                |
| (E) - Production and distribution of electric power, gas and water                                    | 0.74%   | 0.74%                |
| (C) - Extractive industries                                                                           | 0.17%   | 0.35%                |
| (B) - Fishing                                                                                         | 0.05%   | 0.08%                |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.23%         | 0.64%         | 0.57%         | 0.60%          | 0.60%      |
| Annual Percentage Rate (CPR) | 2.70%         | 7.43%         | 6.59%         | 7.00%          | 6.93%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 16.02%  | 15.89%               |
| Aragon                  | 2.31%   | 2.38%                |
| Asturias                | 1.20%   | 1.54%                |
| Balearic Islands        | 1.63%   | 1.51%                |
| Basque Country          | 5.98%   | 5.69%                |
| Canary Islands          | 7.84%   | 8.06%                |
| Cantabria               | 1.82%   | 1.75%                |
| Castilla-La Mancha      | 4.17%   | 3.87%                |
| Castilla-Leon           | 2.67%   | 2.98%                |
| Catalonia               | 9.15%   | 9.23%                |
| Extremadura             | 0.88%   | 0.84%                |
| Galicia                 | 1.81%   | 1.73%                |
| La Rioja                | 0.23%   | 0.22%                |
| Madrid                  | 29.13%  | 29.16%               |
| Murcia                  | 1.97%   | 2.00%                |
| Navarra                 | 0.90%   | 0.88%                |
| Valencia                | 12.28%  | 12.26%               |

| Current delinquency              |        |              |            |       |            |        |                  |               |        |
|----------------------------------|--------|--------------|------------|-------|------------|--------|------------------|---------------|--------|
| Aging                            | Assets | Overdue debt |            |       |            |        | Outstanding debt | Total debt    |        |
|                                  |        | Principal    | Interest   | Other | Total      | %      |                  |               | %      |
| <i>Delinquencies</i>             |        |              |            |       |            |        |                  |               |        |
| Up to 1 month                    | 121    | 165,744.52   | 99,500.02  | 0.00  | 265,244.54 | 30.97  | 30,347,229.67    | 30,612,474.21 | 67.55  |
| from > 1 to ≤ 2 months           | 17     | 44,718.08    | 45,937.33  | 0.00  | 90,655.41  | 10.59  | 5,569,886.03     | 5,660,541.44  | 12.49  |
| from > 2 to ≤ 3 months           | 15     | 39,043.07    | 38,287.26  | 0.00  | 77,330.33  | 9.03   | 3,130,192.41     | 3,207,522.74  | 7.08   |
| from > 3 to ≤ 6 months           | 8      | 53,899.65    | 52,928.05  | 0.00  | 106,827.70 | 12.47  | 2,183,360.31     | 2,290,188.01  | 5.05   |
| from > 6 to < 12 months          | 11     | 160,608.79   | 84,326.28  | 0.00  | 244,935.07 | 28.60  | 2,613,193.64     | 2,858,128.71  | 6.31   |
| from ≥ 12 to < 18 months         | 1      | 37,121.43    | 34,259.68  | 0.00  | 71,381.11  | 8.34   | 616,512.85       | 687,893.96    | 1.52   |
| Subtotal                         | 173    | 501,135.54   | 355,238.62 | 0.00  | 856,374.16 | 100.00 | 44,460,374.91    | 45,316,749.07 | 100.00 |
| <i>Doubt debts (subjectives)</i> |        |              |            |       |            |        |                  |               |        |
|                                  | 0      | 0.00         | 0.00       | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00   |
| Subtotal                         | 0      | 0.00         | 0.00       | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00   |
| Total                            | 173    | 501,135.54   | 355,238.62 | 0.00  | 856,374.16 |        | 44,460,374.91    | 45,316,749.07 |        |