

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 12/31/2007
Currency: EUR

Issued securities: Bonds									
Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) CurrentOriginal		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)Next		Rating Moody's / S&P CurrentOriginal	
Series A1 ES0313273007	11/16/2007 1,800	100,000.00 180,000,000.00 100.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	4.6650% 02/18/2008 1,218.083333 Gross 998.828333 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889	100,000.00 288,900,000.00 100.00%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	4.7750% 02/18/2008 1,246.805556 Gross 1,022.380556 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secutential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series A3G ES0313273023	11/16/2007 912	100,000.00 91,200,000.00 100.00%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	4.5950% 02/18/2008 1,199.805556 Gross 983.840556 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Due to Cash Reserve reduction	Aaa AAA	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	4.9250% 02/18/2008 1,285.972222 Gross 1,054.497222 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secutential / Pro rata under certain circumstances	A1 AA-	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	5.4750% 02/18/2008 1,429.583333 Gross 1,172.258333 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secutential / Pro rata under certain circumstances	Baa3 BBB	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	6.3750% 02/18/2008 1,664.583333 Gross 1,364.958333 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secutential / Pro rata under certain circumstances	Ba3 BB-	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	8.4750% 02/18/2008 2,212.916667 Gross 1,814.591667 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secutential / Pro rata under certain circumstances	C CCC-	C CCC-
Total		617,400,000.00 617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A1	With optional redemption *	Average life	Years	1.83	1.59	1.41	1.26	1.14	1.05	0.96	0.90	
		Final Maturity	Years	3.38	3.14	2.63	2.38	2.14	1.88	1.88	1.63	
	Without optional redemption *	Average life	Years	1.35	1.18	1.05	0.94	0.86	0.79	0.73	0.68	
		Final Maturity	Years	2.88	2.63	2.14	1.88	1.63	1.38	1.38	1.38	
Series A2	With optional redemption *	Average life	Years	7.37	6.55	5.86	5.28	4.78	4.36	3.99	3.68	
		Final Maturity	Years	12.64	11.64	10.89	9.89	9.14	8.39	7.64	7.14	
	Without optional redemption *	Average life	Years	6.58	5.81	5.18	4.65	4.20	3.82	3.50	3.22	
		Final Maturity	Years	11.39	10.39	9.64	8.64	7.89	7.38	6.64	6.14	
Series A3G	With optional redemption *	Average life	Years	13.57	12.59	11.81	10.83	10.07	9.32	8.59	8.07	
		Final Maturity	Years	13.89	12.89	12.14	11.14	10.39	9.64	8.89	8.39	
	Without optional redemption *	Average life	Years	14.32	13.31	12.32	11.43	10.58	9.83	9.16	8.51	
		Final Maturity	Years	11.39	10.39	9.64	8.64	7.89	7.38	6.64	6.14	
Series B	With optional redemption *	Average life	Years	10.85	9.95	9.05	8.25	7.60	6.99	6.43	5.98	
		Final Maturity	Years	13.89	12.89	12.14	11.14	10.39	9.64	8.89	8.39	
	Without optional redemption *	Average life	Years	11.30	10.28	9.51	8.73	8.08	7.45	6.85	6.41	
		Final Maturity	Years	20.65	18.90	18.15	17.39	16.39	15.39	14.39	13.39	
Series C	With optional redemption *	Average life	Years	10.90	9.94	9.13	8.32	7.64	7.03	6.47	6.02	
		Final Maturity	Years	13.89	12.89	12.14	11.14	10.39	9.64	8.89	8.39	
	Without optional redemption *	Average life	Years	11.86	10.69	9.78	9.00	8.42	7.81	7.17	6.71	
		Final Maturity	Years	22.90	21.15	19.39	18.39	17.64	16.90	15.89	14.89	
Series D	With optional redemption *	Average life	Years	11.18	10.22	9.45	8.61	7.94	7.32	6.73	6.30	
		Final Maturity	Years	13.89	12.89	12.14	11.14	10.39	9.64	8.89	8.39	
	Without optional redemption *	Average life	Years	20.89	20.45	20.08	19.77	19.51	19.28	19.10	18.93	
		Final Maturity	Years	22.90	21.15	19.39	18.39	17.64	16.90	15.89	14.89	
Series E	With optional redemption *	Average life	Years	12.18	11.36	10.30	9.78	8.92	8.36	7.52	7.20	
		Final Maturity	Years	13.89	12.89	12.14	11.14	10.39	9.64	8.89	8.39	
	Without optional redemption *	Average life	Years	11.18	10.22	9.45	8.61	7.94	7.32	6.73	6.30	
		Final Maturity	Years	13.89	12.89	12.14	11.14	10.39	9.64	8.89	8.39	

* Optional clean up call when the amount of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Brief report

Date: 12/31/2007
Currency: EUR

Date of constitution

11/12/2007

VAT Reg. no.

G85284117

Management Company

Europa de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

Placement Agents

Bankinter

Fortis Bank

Merrill Lynch International

SCH

Suscriber

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Class A	90.72%	560,100,000.00	9.55%	90.72%	560,100,000.00		9.55%
Series A1	29.15%	180,000,000.00		29.15%	180,000,000.00		
Series A2	46.79%	288,900,000.00		46.79%	288,900,000.00		
Series A3G	14.77%	91,200,000.00		14.77%	91,200,000.00		
Series B	3.74%	23,100,000.00	5.70%	3.74%	23,100,000.00		5.70%
Series C	0.97%	6,000,000.00	4.70%	0.97%	6,000,000.00		4.70%
Series D	1.75%	10,800,000.00	2.90%	1.75%	10,800,000.00		2.90%
Series E	2.82%	17,400,000.00		2.82%	17,400,000.00		
Issue of Bonds		617,400,000.00			617,400,000.00		
Reserve Fund	2.90%	17,400,000.00		2.90%	17,400,000.00		
Spanish State guarantee							
Series A3G		91,200,000.00			91,200,000.00		

Collateral: SME Loans

General			
	Current	At constitution date	
Count	2,143	2,166	
Principal			
Principal outstanding	583,548,328.56	600,030,104.03	
Average loan	272,304.40	277,022.21	
Minimum	38,966.91	52,258.86	
Maximum	1,909,097.83	1,917,168.12	
Interest rate			
Weighted average (wac)	5.04%	4.88%	
Minimum	3.70%	3.70%	
Maximum	8.11%	7.92%	
Final maturity			
Weighted average (WARM) (months)	157	159	
Minimum	01/15/2008	11/25/2007	
Maximum	12/13/2041	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	10.52%	10.71%	
3-month EURIBOR/MIBOR	0.20%	0.25%	
1-year EURIBOR/MIBOR	89.28%	89.04%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.77%				0.56%
Annual Percentage Rate (CPR)	8.81%				6.50%

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		32,400,102.43	4.360%
Amortization Account		0.00	
Servicer ppal collect not yet credited		3,045,588.90	
Servicer ints collect not yet credited		997,107.71	
Liabilities	Available	Balance	Interest
Start-up Loan		800,000.00	6.342%

Distribution by sector (CNAE)		
	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	28.42%	28.56%
(D) - Manufacturing industry	20.00%	19.88%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	18.42%	18.35%
(F) - Building	14.01%	14.07%
(O) - Other social activities and services provided to the Community; Personal Services	4.23%	4.40%
(H) - Catering trade	3.43%	3.41%
(I) - Transport, Storage and Communications	3.22%	3.17%
(N) - Health and Veterinary Activities, Social Services	2.22%	2.17%
(J) - Financial brokering	2.19%	2.14%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	1.68%	1.68%
(M) - Education	1.02%	0.99%
(E) - Production and distribution of electric power, gas and water	0.74%	0.74%
(C) - Extractive industries	0.35%	0.35%
(B) - Fishing	0.08%	0.08%

Geographic distribution		
	Current	At constitution date
Andalucia	16.07%	15.89%
Aragon	2.33%	2.38%
Asturias	1.51%	1.54%
Balearic Islands	1.51%	1.51%
Basque Country	5.61%	5.69%
Canary Islands	7.98%	8.06%
Cantabria	1.75%	1.75%
Castilla-La Mancha	3.94%	3.87%
Castilla-Leon	2.83%	2.98%
Catalonia	9.23%	9.23%
Extremadura	0.85%	0.84%
Galicia	1.76%	1.73%
La Rioja	0.22%	0.22%
Madrid	29.13%	29.16%
Murcia	1.96%	2.00%
Navarra	0.89%	0.88%
Valencia	12.42%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	91	108,976.71	42,071.40	0.00	151,048.11	42.63	24,829,649.72	24,980,697.83	91.85
1 to 2 months	8	181,456.41	21,830.57	0.00	203,286.98	57.37	2,014,388.77	2,217,675.75	8.15
Subtotal	99	290,433.12	63,901.97	0.00	354,335.09	100.00	26,844,038.49	27,198,373.58	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	99	290,433.12	63,901.97	0.00	354,335.09		26,844,038.49	27,198,373.58	

Each range includes the beginning but not the ending time

Additional information