

BANKINTER 2 PYME Fondo de Titulización de Activos

Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
06/26/2006

VAT Reg. no.
V84752872

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Deutsche Bank
IXIS CIB

Bond Underwriters and Placement Agents
Deutsche Bank
IXIS CIB

Bond Paying Agent

Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Placement Agents

Bankinter
Fortis Bank
Merrill Lynch International
SCH

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313716005	06/26/2006 490		100,000.00 49,000,000.00	Floating 3-M Euribor+0.060% 16.Feb/May/Aug/Nov	11/16/2018 Gross Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313716013	06/26/2006 6,820		100,000.00 682,000,000.00	Floating 3-M Euribor+0.120% 16.Feb/May/Aug/Nov	11/16/2018 Gross Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	11/16/2018 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AA+sf	Aaa AAA
Series B ES0313716021	06/26/2006 162	55,353.85 8,967,323.70 55.35%	100,000.00 16,200,000.00	Floating 3-M Euribor+0.220% 16.Feb/May/Aug/Nov	0.0000% 11/16/2018 0.000000 Gross 0.000000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AAA	Aa3 A+
Series C ES0313716039	06/26/2006 275	100,000.00 27,500,000.00 100.00%	100,000.00 27,500,000.00	Floating 3-M Euribor+0.520% 16.Feb/May/Aug/Nov	0.2010% 11/16/2018 51.366667 Gross 41.607000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa1 AA	Baa2 BBB
Series D ES0313716047	06/26/2006 107	100,000.00 10,700,000.00 100.00%	100,000.00 10,700,000.00	Floating 3-M Euribor+2.100% 16.Feb/May/Aug/Nov	1.7810% 11/16/2018 455.144444 Gross 368.667000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1 BBB	Ba3 BB
Series E ES0313716054	06/26/2006 146	100,000.00 14,600,000.00 100.00%	100,000.00 14,600,000.00	Floating 3-M Euribor+3.900% 16.Feb/May/Aug/Nov	3.5810% 11/16/2018 915.144444 Gross 741.267000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	C D	C CCC-
Total		61,767,323.70	800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	0.49	0.47	0.46	0.46	0.45	0.44	0.43	0.42
		Final Maturity	Years	02/11/2019	02/06/2019	02/03/2019	01/30/2019	01/23/2019	01/20/2019	01/16/2019	01/16/2019
			Date	1.00	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	3.13	3.00	2.88	2.76	2.66	2.56	2.46	2.37
		Final Maturity	Years	10/02/2021	08/15/2021	07/01/2021	05/20/2021	04/11/2021	03/05/2021	01/30/2021	12/29/2020
			Date	6.51	6.28	6.01	5.75	5.51	5.25	5.00	5.00
Series D	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	10.20	9.84	9.51	9.19	8.88	8.60	8.32	8.06
		Final Maturity	Years	10/24/2028	06/17/2028	02/15/2028	10/21/2027	07/02/2027	03/19/2027	12/08/2026	09/03/2026
			Date	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52
Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Final Maturity	Years	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018	11/16/2018
			Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Without optional redemption *	Average life	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52
		Final Maturity	Years	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040
			Date	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Class A	0.00%	0.00	129.19%	91.38%	731,000,000.00	8.79%
Series A1	0.00%	0.00		6.13%	49,000,000.00	
Series A2	0.00%	0.00		85.25%	682,000,000.00	
Series B	14.52%	8,967,323.70	110.17%	2.03%	16,200,000.00	6.72%
Series C	44.52%	27,500,000.00	51.87%	3.44%	27,500,000.00	3.22%
Series D	17.32%	10,700,000.00	29.19%	1.34%	10,700,000.00	1.86%
Series E	23.64%	14,600,000.00		1.83%	14,600,000.00	
Issue of Bonds		61,767,323.70			800,000,000.00	
Reserve Fund	29.19%	13,766,017.58		1.86%	14,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,537,058.48	-0.549%	
Servicer ppal collect not yet credited	152,945.26		
Servicer ints collect not yet credited	2,193.82		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	
* Credit Support Amount in favour of the Fund			

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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SCH

Collateral: SME Loans

General		
	Current	At constitution date
Count	687	4,742
Principal		
Principal outstanding	46,949,249.38	785,468,514.91
Average loan	68,339.52	165,640.77
Minimum	165.35	2,952.51
Maximum	1,409,034.96	3,772,000.00
Interest rate		
Weighted average (wac)	0.67%	3.40%
Minimum	0.18%	2.19%
Maximum	4.50%	7.88%
Final maturity		
Weighted average (WARM) (months)	101	133
Minimum	10/14/2018	10/05/2006
Maximum	05/16/2040	05/16/2040
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	1.62%	16.79%
3-month EURIBOR/MIBOR	0.00%	0.11%
1-year EURIBOR/MIBOR	98.38%	83.10%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.27%	0.32%	0.42%	0.39%
Annual Percentage Rate (CPR)	2.97%	3.15%	3.77%	4.96%	4.63%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(L) - Real estate activities	37.09%	24.17%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	14.32%	18.10%
(C) - Manufacturing industry	5.82%	14.58%
(F) - Building	11.55%	12.51%
(M) - Professional, scientific and technical activities	10.03%	8.22%
(S) - Other services	1.11%	5.08%
(I) - Catering trade	4.08%	2.96%
(Q) - Health Activities and Social Services	3.74%	2.71%
(H) - Transport and storage	0.71%	2.40%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.61%	2.34%
(J) - Information and communications	2.44%	2.07%
(N) - Clerical activities and support services	1.64%	1.26%
(K) - Financial and insurance activities	1.83%	1.12%
(R) - Artistic, recreational and entertainment activities	1.15%	0.96%
(E) - Water supply, sanitation activities, waste management and depollution	0.33%	0.62%
(P) - Education	0.64%	0.44%
(B) - Extractive industries	0.00%	0.35%
(D) - Supply of electric power, gas, steam and air-conditioning	0.91%	0.09%
(O) - Government and defence; compulsory Social Security	0.00%	0.03%

Geographic distribution		
	Current	At constitution date
Andalucia	13.24%	15.51%
Aragon	0.62%	0.92%
Asturias	1.77%	1.65%
Balearic Islands	1.52%	2.26%
Basque Country	4.13%	6.25%
Canary Islands	8.23%	7.97%
Cantabria	2.40%	2.02%
Castilla-La Mancha	2.49%	3.08%
Castilla-Leon	2.96%	3.27%
Catalonia	8.94%	10.44%
Extremadura	0.76%	1.55%
Galicia	1.57%	2.14%
La Rioja	0.08%	0.10%
Madrid	40.39%	28.68%
Meillia	0.02%	0.05%
Murcia	0.70%	2.18%
Navarra	0.83%	0.41%
Unknown		0.01%
Valencia	9.37%	11.52%

Current delinquency							
Aging	Assets	Overdue debt				Outstanding debt	Total debt
		Principal	Interest	Other	Total %		
<i>Delinquencies</i>							
Up to 1 month	31	25,076.38	163.60	1,320.26	26,560.24 0.92	1,655,888.30	1,682,448.54 23.47
from > 1 to ≤ 2 months	6	13,905.47	90.83	0.00	13,996.30 0.49	138,256.99	152,253.29 2.12
from > 2 to ≤ 3 months	3	7,891.32	243.28	0.00	8,134.60 0.28	152,230.83	160,365.43 2.24
from > 3 to ≤ 6 months	3	10,320.52	502.15	0.00	10,822.67 0.38	154,724.86	165,547.53 2.31
from > 6 to < 12 months	5	33,293.19	801.89	0.00	34,095.08 1.19	212,906.04	247,001.12 3.44
from ≥ 12 to < 18 months	4	103,311.02	3,640.28	0.00	106,951.30 3.72	132,679.13	239,630.43 3.34
from ≥ 18 to < 24 months	2	38,424.25	786.68	0.00	39,210.93 1.36	63,776.46	102,987.39 1.44
from ≥ 2 years	38	2,300,094.69	334,334.81	0.00	2,634,429.50 91.66	1,785,335.33	4,419,764.83 61.64
Subtotal	92	2,532,316.84	340,563.52	1,320.26	2,874,200.62 100.00	4,295,797.94	7,169,998.56 100.00
Total	92	2,532,316.84	340,563.52	1,320.26	2,874,200.62	4,295,797.94	7,169,998.56

Additional information