

BANKINTER 2 PYME Fondo de Titulización de Activos

Brief report

Date: 06/30/2017
Currency: EUR

Date of constitution
06/26/2006

VAT Reg. no.
V84752872

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Deutsche Bank
IXIS CIB

Bond Underwriters and Placement Agents
Deutsche Bank
IXIS CIB

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Start-up Loan

Bankinter

Swap

BBVA

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Placement Agents

Bankinter
Fortis Bank
Merrill Lynch International
SCH

Issued securities: Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313716005	06/26/2006 490		100,000.00 49,000,000.00	Floating 3-M Euribor+0.060% 16.Feb/May/Aug/Nov		08/16/2017 Gross Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA Aaa
Series A2 ES0313716013	06/26/2006 6,820	2,116.59 14,435,143.80 2.12%	100,000.00 682,000,000.00	Floating 3-M Euribor+0.120% 16.Feb/May/Aug/Nov	0.0000% 08/16/2017 0.000000 Gross 0.000000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	08/16/2017 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf AAA	Aaa AAA
Series B ES0313716021	06/26/2006 162		100,000.00 16,200,000.00 100.00%	Floating 3-M Euribor+0.220% 16.Feb/May/Aug/Nov	0.0000% 08/16/2017 0.000000 Gross 0.000000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA-sf A+	Aa3 Aa3
Series C ES0313716039	06/26/2006 275		100,000.00 27,500,000.00 100.00%	Floating 3-M Euribor+0.520% 16.Feb/May/Aug/Nov	0.1910% 08/16/2017 48.811111 Gross 39.537000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBB+sf BBB	Baa2 BBB
Series D ES0313716047	06/26/2006 107		100,000.00 10,700,000.00 100.00%	Floating 3-M Euribor+2.100% 16.Feb/May/Aug/Nov	1.7710% 08/16/2017 452.588889 Gross 366.597000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba1sf BBB-sf BB	Ba3 BB
Series E ES0313716054	06/26/2006 146		100,000.00 14,600,000.00 100.00%	Floating 3-M Euribor+3.900% 16.Feb/May/Aug/Nov	3.5710% 08/16/2017 912.588889 Gross 739.197000 Net	05/16/2043 Quarterly 16.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	C D CCC-	C CCC-
Total		83,435,143.80	800,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A2	With optional redemption *	Average life	Years	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
		Final Maturity	Years	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
			Date	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
	Without optional redemption *	Average life	Years	12/21/2017	12/17/2017	12/13/2017	12/08/2017	12/04/2017	11/30/2017	11/25/2017	11/21/2017
		Final Maturity	Years	05/16/2018	05/16/2018	05/16/2018	05/16/2018	05/16/2018	05/16/2018	05/16/2018	05/16/2018
			Date	05/16/2018	05/16/2018	05/16/2018	05/16/2018	05/16/2018	05/16/2018	05/16/2018	05/16/2018
Series B	With optional redemption *	Average life	Years	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
		Final Maturity	Years	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
			Date	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
	Without optional redemption *	Average life	Years	02/02/2019	01/14/2019	12/27/2018	12/09/2018	11/22/2018	11/08/2018	10/26/2018	10/12/2018
		Final Maturity	Years	11/16/2019	08/16/2019	08/16/2019	08/16/2019	05/16/2019	05/16/2019	05/16/2019	05/16/2019
			Date	11/16/2019	08/16/2019	08/16/2019	08/16/2019	05/16/2019	05/16/2019	05/16/2019	05/16/2019
Series C	With optional redemption *	Average life	Years	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
		Final Maturity	Years	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
			Date	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
	Without optional redemption *	Average life	Years	01/06/2022	10/29/2021	08/25/2021	06/27/2021	05/03/2021	03/11/2021	01/21/2021	12/06/2020
		Final Maturity	Years	02/16/2025	11/16/2024	08/16/2024	05/16/2024	02/16/2024	11/16/2023	11/16/2023	08/16/2023
			Date	02/16/2025	11/16/2024	08/16/2024	05/16/2024	02/16/2024	11/16/2023	11/16/2023	08/16/2023
Series D	With optional redemption *	Average life	Years	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
		Final Maturity	Years	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
			Date	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
	Without optional redemption *	Average life	Years	01/09/2029	08/14/2028	03/27/2028	11/15/2027	07/12/2027	03/14/2027	11/19/2026	08/02/2026
		Final Maturity	Years	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040
			Date	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040
Series E	With optional redemption *	Average life	Years	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
		Final Maturity	Years	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
			Date	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017	08/16/2017
	Without optional redemption *	Average life	Years	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040
		Final Maturity	Years	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040
			Date	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040	02/16/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	17.30%	14,435,143.80	95.82%	91.38%	731,000,000.00	8.79%
Series A1	0.00%	0.00		6.13%	49,000,000.00	
Series A2	17.30%	14,435,143.80		85.25%	682,000,000.00	
Series B	19.42%	16,200,000.00	72.29%	2.03%	16,200,000.00	6.72%
Series C	32.96%	27,500,000.00	32.34%	3.44%	27,500,000.00	3.22%
Series D	12.82%	10,700,000.00	16.79%	1.34%	10,700,000.00	1.86%
Series E	17.50%	14,600,000.00		1.83%	14,600,000.00	
Issue of Bonds		83,435,143.80			800,000,000.00	
Reserve Fund	16.79%	11,558,745.37		1.86%	14,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,736,365.07	-0.460%	
Servicer ppal collect not yet credited	95,784.01		
Servicer ints collect not yet credited	11,101.65		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash	2,260,000.00		
Securities	0.00		
* Credit Support Amount in favour of the Fund			

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.

Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: SME Loans

General		
	Current	At constitution date
Count	870	4,742
Principal		
Principal outstanding	68,570,062.91	785,468,514.91
Average loan	78,816.16	165,640.77
Minimum	9.22	2,952.51
Maximum	1,504,280.22	3,772,000.00
Interest rate		
Weighted average (wac)	0.70%	3.40%
Minimum	0.23%	2.19%
Maximum	4.50%	7.88%
Final maturity		
Weighted average (WARM) (months)	99	133
Minimum	07/02/2017	10/05/2006
Maximum	05/16/2040	05/16/2040
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	1.54%	16.79%
3-month EURIBOR/MIBOR	0.00%	0.11%
1-year EURIBOR/MIBOR	98.46%	83.10%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.71%	0.61%	0.56%	0.41%	0.38%
Annual Percentage Rate (CPR)	8.14%	7.03%	6.47%	4.80%	4.51%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(L) - Real estate activities	35.66%	24.17%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	15.98%	18.10%
(C) - Manufacturing industry	6.40%	14.58%
(F) - Building	10.96%	12.51%
(M) - Professional, scientific and technical activities	9.61%	8.22%
(S) - Other services	1.02%	5.08%
(I) - Catering trade	4.11%	2.96%
(Q) - Health Activities and Social Services	3.46%	2.71%
(H) - Transport and storage	0.95%	2.40%
(A) - Agriculture, stockbreeding, fishing and silviculture	2.56%	2.34%
(J) - Information and communications	2.19%	2.07%
(N) - Clerical activities and support services	2.76%	1.26%
(K) - Financial and insurance activities	1.49%	1.12%
(R) - Artistic, recreational and entertainment activities	1.17%	0.96%
(E) - Water supply, sanitation activities, waste management and depollution	0.26%	0.62%
(P) - Education	0.60%	0.44%
(B) - Extractive industries	0.00%	0.35%
(D) - Supply of electric power, gas, steam and air-conditioning	0.80%	0.09%
(O) - Government and defence; compulsory Social Security	0.00%	0.03%

Geographic distribution		
	Current	At constitution date
Andalucia	14.66%	15.51%
Aragon	1.15%	0.92%
Asturias	1.70%	1.65%
Balearic Islands	1.59%	2.26%
Basque Country	5.44%	6.25%
Canary Islands	7.38%	7.97%
Cantabria	2.45%	2.02%
Castilla-La Mancha	3.11%	3.08%
Castilla-Leon	3.24%	3.27%
Catalonia	8.73%	10.44%
Extremadura	0.81%	1.55%
Galicia	1.70%	2.14%
La Rioja	0.09%	0.10%
Madrid	37.36%	28.68%
Meillia	0.02%	0.05%
Murcia	0.80%	2.18%
Navarra	0.95%	0.41%
Unknown		0.01%
Valencia	8.83%	11.52%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	37	32,426.64	248.26	0.00	32,674.90	1.07	2,374,354.42	2,407,029.32	23.78
from > 1 to ≤ 2 months	10	13,409.86	438.31	0.00	13,848.17	0.46	479,417.77	493,265.94	4.87
from > 2 to ≤ 3 months	4	14,493.37	517.50	0.00	15,010.87	0.49	312,122.06	327,132.93	3.23
from > 3 to ≤ 6 months	6	28,767.00	1,286.72	0.00	30,053.72	0.99	445,009.44	475,063.16	4.69
from > 6 to < 12 months	8	48,022.18	3,218.22	0.00	51,240.40	1.68	367,906.53	419,146.93	4.14
from ≥ 12 to < 18 months	2	44,184.39	683.54	0.00	44,867.93	1.47	55,657.83	100,525.76	0.99
from ≥ 18 to < 24 months	5	128,748.89	5,291.19	0.00	134,040.08	4.41	297,530.67	431,570.75	4.26
from ≥ 2 years	45	2,365,276.00	355,393.69	0.00	2,720,669.69	89.42	2,749,679.82	5,470,349.51	54.03
Subtotal	117	2,675,328.33	367,077.43	0.00	3,042,405.76	100.00	7,081,678.54	10,124,084.30	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	117	2,675,328.33	367,077.43	0.00	3,042,405.76		7,081,678.54	10,124,084.30	

Additional information