

# BANKINTER 2 PYME Fondo de Titulización de Activos

## Brief report

**Date:** 07/31/2015  
**Currency:** EUR

**Date of constitution**  
06/26/2006

**VAT Reg. no.**  
V84752872

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**

Bankinter

**Servicer**

Bankinter

**Lead Managers**

Bankinter

Deutsche Bank

IXIS CIB

**Bond Underwriters and Placement**

Agents

Deutsche Bank

IXIS CIB

**Bond Paying Agent**

Société Générale

**Market**

AlfA Mercado de Renta Fija

**Register of Book Securities**

Iberclear

**Treasury Account**

Société Générale

**Start-up Loan**

Bankinter

**Swap**

BBVA

**Assets Custodian**

Bankinter

**Fund Auditors**

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

**Placement Agents**

Bankinter

Fortis Bank

Merrill Lynch International

SCH

## Issued securities: Bonds

| Bonds issue               |                        |                                                               |                              |                                                            |                                                             |                                               |                                                                                                  |                         |             |
|---------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------|-------------|
| Series<br>ISIN Code       | Issue date<br>N° bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |                                                                                                  | Rating<br>Moody's / S&P |             |
|                           |                        | Current                                                       | Original                     |                                                            |                                                             | Final maturity (legal)                        | Next                                                                                             | Current                 | Original    |
| Series A1<br>ES0313716005 | 06/26/2006<br>490      | 0.00<br>0.00<br>0.00%                                         | 100,000.00<br>49,000,000.00  | Floating<br>3-M Euribor+0.060%<br>16.Feb/May/Aug/Nov       |                                                             | 05/16/2043<br>Quarterly<br>16.Feb/May/Aug/Nov | Amortized                                                                                        | Aaa<br>AAA              |             |
| Series A2<br>ES0313716013 | 06/26/2006<br>6,820    | 8,891.61<br>60,640,780.20<br>8.89%                            | 100,000.00<br>682,000,000.00 | Floating<br>3-M Euribor+0.120%<br>16.Feb/May/Aug/Nov       | 0.1110%<br>08/17/2015<br>2.494838 Gross<br>2.008345 Net     | 05/16/2043<br>Quarterly<br>16.Feb/May/Aug/Nov | 08/17/2015<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances       | Aa2sf<br>A+sf<br>AAA    |             |
| Series B<br>ES0313716021  | 06/26/2006<br>162      | 100,000.00<br>16,200,000.00<br>100.00%                        | 100,000.00<br>16,200,000.00  | Floating<br>3-M Euribor+0.220%<br>16.Feb/May/Aug/Nov       | 0.2110%<br>08/17/2015<br>53.336111 Gross<br>42.935569 Net   | 05/16/2043<br>Quarterly<br>16.Feb/May/Aug/Nov | To be determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | Aa2sf<br>A+sf<br>A+     |             |
| Series C<br>ES0313716039  | 06/26/2006<br>275      | 100,000.00<br>27,500,000.00<br>100.00%                        | 100,000.00<br>27,500,000.00  | Floating<br>3-M Euribor+0.520%<br>16.Feb/May/Aug/Nov       | 0.5110%<br>08/17/2015<br>129.169444 Gross<br>103.981402 Net | 05/16/2043<br>Quarterly<br>16.Feb/May/Aug/Nov | To be determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | Baa2sf<br>BBB           | Baa2<br>BBB |
| Series D<br>ES0313716047  | 06/26/2006<br>107      | 100,000.00<br>10,700,000.00<br>100.00%                        | 100,000.00<br>10,700,000.00  | Floating<br>3-M Euribor+2.100%<br>16.Feb/May/Aug/Nov       | 2.0910%<br>08/17/2015<br>528.558333 Gross<br>425.489458 Net | 05/16/2043<br>Quarterly<br>16.Feb/May/Aug/Nov | To be determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | Caa1sf<br>B-sf<br>BB    | Ba3<br>BB   |
| Series E<br>ES0313716054  | 06/26/2006<br>146      | 100,000.00<br>14,600,000.00<br>100.00%                        | 100,000.00<br>14,600,000.00  | Floating<br>3-M Euribor+3.900%<br>16.Feb/May/Aug/Nov       | 3.8910%<br>08/17/2015<br>0.000000 Gross<br>0.000000 Net     | 05/16/2043<br>Quarterly<br>16.Feb/May/Aug/Nov | To be determined<br>Due to Cash<br>Reserve reduction                                             | C<br>D                  | C<br>CCC-   |
| Total                     |                        | 129,640,780.20                                                | 800,000,000.00               |                                                            |                                                             |                                               |                                                                                                  |                         |             |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |       |            |            |            |            |            |            |            |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                     |                               | % Monthly CPR (SMM)     |       | 0.08       | 0.17       | 0.25       | 0.34       | 0.42       | 0.51       | 0.69       |
|                                                                                                                     |                               | % Annual equivalent CPR |       | 1.00       | 2.00       | 3.00       | 4.00       | 5.00       | 6.00       | 8.00       |
| Series A2                                                                                                           | With optional redemption *    | Average life            | Years | 1.50       | 1.48       | 1.38       | 1.36       | 1.34       | 1.32       | 1.21       |
|                                                                                                                     |                               | Final Maturity          | Date  | 11/15/2016 | 11/06/2016 | 09/29/2016 | 09/22/2016 | 09/15/2016 | 09/08/2016 | 07/30/2016 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 2.25       | 2.25       | 2.00       | 2.00       | 2.00       | 2.00       | 1.76       |
|                                                                                                                     |                               | Final Maturity          | Date  | 08/16/2017 | 08/16/2017 | 05/16/2017 | 05/16/2017 | 05/16/2017 | 05/16/2017 | 02/16/2017 |
|                                                                                                                     | With optional redemption *    | Average life            | Years | 01/17/2017 | 12/30/2016 | 12/11/2016 | 11/24/2016 | 11/09/2016 | 10/24/2016 | 09/27/2016 |
|                                                                                                                     |                               | Final Maturity          | Date  | 11/16/2018 | 08/16/2018 | 08/16/2018 | 05/16/2018 | 05/16/2018 | 05/16/2018 | 02/16/2018 |
| Series B                                                                                                            | With optional redemption *    | Average life            | Years | 2.25       | 2.25       | 2.00       | 2.00       | 2.00       | 2.00       | 1.76       |
|                                                                                                                     |                               | Final Maturity          | Date  | 08/16/2017 | 08/16/2017 | 05/16/2017 | 05/16/2017 | 05/16/2017 | 05/16/2017 | 02/16/2017 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 3.98       | 3.86       | 3.74       | 3.64       | 3.52       | 3.43       | 3.24       |
|                                                                                                                     |                               | Final Maturity          | Date  | 05/07/2019 | 03/24/2019 | 02/09/2019 | 01/02/2019 | 11/22/2018 | 10/19/2018 | 08/10/2018 |
|                                                                                                                     | With optional redemption *    | Average life            | Years | 4.51       | 4.51       | 4.25       | 4.25       | 4.00       | 4.00       | 3.76       |
|                                                                                                                     |                               | Final Maturity          | Date  | 11/16/2019 | 11/16/2019 | 08/16/2019 | 08/16/2019 | 05/16/2019 | 05/16/2019 | 02/16/2019 |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years | 2.25       | 2.25       | 2.00       | 2.00       | 2.00       | 2.00       | 1.76       |
|                                                                                                                     |                               | Final Maturity          | Date  | 08/16/2017 | 08/16/2017 | 05/16/2017 | 05/16/2017 | 05/16/2017 | 05/16/2017 | 02/16/2017 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 6.85       | 6.58       | 6.33       | 6.09       | 5.87       | 5.67       | 5.30       |
|                                                                                                                     |                               | Final Maturity          | Date  | 03/21/2022 | 12/10/2021 | 09/10/2021 | 06/16/2021 | 03/28/2021 | 01/12/2021 | 11/04/2020 |
|                                                                                                                     | With optional redemption *    | Average life            | Years | 10.01      | 9.76       | 9.26       | 9.01       | 8.76       | 8.51       | 8.26       |
|                                                                                                                     |                               | Final Maturity          | Date  | 05/16/2025 | 02/16/2025 | 08/16/2024 | 05/16/2024 | 02/16/2024 | 11/16/2023 | 08/16/2023 |
| Series D                                                                                                            | With optional redemption *    | Average life            | Years | 2.25       | 2.25       | 2.00       | 2.00       | 2.00       | 2.00       | 1.76       |
|                                                                                                                     |                               | Final Maturity          | Date  | 08/16/2017 | 08/16/2017 | 05/16/2017 | 05/16/2017 | 05/16/2017 | 05/16/2017 | 02/16/2017 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 13.76      | 13.28      | 12.82      | 12.39      | 11.99      | 11.60      | 11.24      |
|                                                                                                                     |                               | Final Maturity          | Date  | 02/11/2029 | 08/21/2028 | 03/08/2028 | 10/03/2027 | 05/08/2027 | 12/18/2026 | 08/06/2026 |
|                                                                                                                     | With optional redemption *    | Average life            | Years | 24.52      | 24.52      | 24.52      | 24.52      | 24.52      | 24.52      | 24.52      |
|                                                                                                                     |                               | Final Maturity          | Date  | 11/16/2039 | 11/16/2039 | 11/16/2039 | 11/16/2039 | 11/16/2039 | 11/16/2039 | 11/16/2039 |
| Series E                                                                                                            | With optional redemption *    | Average life            | Years | 2.25       | 2.25       | 2.00       | 2.00       | 2.00       | 2.00       | 1.76       |
|                                                                                                                     |                               | Final Maturity          | Date  | 08/16/2017 | 08/16/2017 | 05/16/2017 | 05/16/2017 | 05/16/2017 | 05/16/2017 | 02/16/2017 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 24.52      | 24.52      | 24.52      | 24.52      | 24.52      | 24.52      | 24.52      |
|                                                                                                                     |                               | Final Maturity          | Date  | 11/16/2039 | 11/16/2039 | 11/16/2039 | 11/16/2039 | 11/16/2039 | 11/16/2039 | 11/16/2039 |
|                                                                                                                     | With optional redemption *    | Average life            | Years | 24.52      | 24.52      | 24.52      | 24.52      | 24.52      | 24.52      | 24.52      |
|                                                                                                                     |                               | Final Maturity          | Date  | 11/16/2039 | 11/16/2039 | 11/16/2039 | 11/16/2039 | 11/16/2039 | 11/16/2039 | 11/16/2039 |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |        |                |                |
|-------------------------|--------|----------------|--------|----------------|----------------|
|                         |        | Current        |        | At issue date  |                |
|                         |        | % CE           | % CE   | % CE           | % CE           |
| Class A                 | 46.78% | 60,640,780.20  | 54.06% | 91.38%         | 731,000,000.00 |
| Series A1               | 0.00%  | 0.00           | 6.13%  | 49,000,000.00  | 8.79%          |
| Series A2               | 46.78% | 60,640,780.20  | 85.25% | 682,000,000.00 |                |
| Series B                | 12.50% | 16,200,000.00  | 39.98% | 2.03%          | 16,200,000.00  |
| Series C                | 21.21% | 27,500,000.00  | 16.08% | 3.44%          | 27,500,000.00  |
| Series D                | 8.25%  | 10,700,000.00  | 6.77%  | 1.34%          | 10,700,000.00  |
| Series E                | 11.26% | 14,600,000.00  | 1.83%  | 14,600,000.00  |                |
| Issue of Bonds          |        | 129,640,780.20 |        | 800,000,000.00 |                |
| Reserve Fund            | 6.77%  | 7,792,874.00   | 1.86%  | 14,600,000.00  |                |

| Other financial operations (current)          |               |          |          |
|-----------------------------------------------|---------------|----------|----------|
| Assets                                        | Balance       | Interest |          |
| Treasury Account                              | 15,055,147.54 | 0.000%   |          |
| Servicer ppal collect not yet credited        | 23,954.17     |          |          |
| Servicer ints collect not yet credited        | 1,114.11      |          |          |
| Liabilities                                   | Available     | Balance  | Interest |
| Start-up Loan L/T                             |               | 0.00     |          |
| Start-up Loan S/T                             |               | 0.00     |          |
| Swap collateralized amount                    | Amount        | Credited |          |
| CSA *                                         | 0.00          |          |          |
| Cash                                          | 3,760,000.00  |          |          |
| Securities                                    | 0.00          |          |          |
| * Credit Support Amount in favour of the Fund |               |          |          |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

## Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

# BANKINTER 2 PYME Fondo de Titulización de Activos

## Brief report

**Date:** 07/31/2015  
**Currency:** EUR

**Date of constitution**  
06/26/2006

**VAT Reg. no.**  
V84752872

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Bankinter

**Service**  
Bankinter

**Lead Managers**  
Bankinter  
Deutsche Bank  
IXIS CIB

**Bond Underwriters and Placement Agents**  
Deutsche Bank  
IXIS CIB

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Start-up Loan**  
Bankinter

**Swap**  
BBVA

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

**Placement Agents**  
Bankinter  
Fortis Bank  
Merrill Lynch International  
SCH

### Collateral: SME Loans

| General                                    |                |                      |  |
|--------------------------------------------|----------------|----------------------|--|
|                                            | Current        | At constitution date |  |
| Count                                      | 1,184          | 4,742                |  |
| Principal                                  |                |                      |  |
| Principal outstanding                      | 112,902,850.74 | 785,468,514.91       |  |
| Average loan                               | 95,357.14      | 165,640.77           |  |
| Minimum                                    | 219.39         | 2,952.51             |  |
| Maximum                                    | 1,689,340.52   | 3,772,000.00         |  |
| Interest rate                              |                |                      |  |
| Weighted average (wac)                     | 1.02%          | 3.40%                |  |
| Minimum                                    | 0.52%          | 2.19%                |  |
| Maximum                                    | 4.83%          | 7.88%                |  |
| Final maturity                             |                |                      |  |
| Weighted average (WARM) (months)           | 101            | 133                  |  |
| Minimum                                    | 08/10/2015     | 10/05/2006           |  |
| Maximum                                    | 05/16/2040     | 05/16/2040           |  |
| Index (principal outstanding distribution) |                |                      |  |
| 1-month EURIBOR/MIBOR                      | 1.49%          | 16.79%               |  |
| 3-month EURIBOR/MIBOR                      | 0.00%          | 0.11%                |  |
| 1-year EURIBOR/MIBOR                       | 98.51%         | 83.10%               |  |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.57%         | 0.43%         | 0.31%         | 0.27%          | 0.39%      |
| Annual Percentage Rate (CPR) | 6.64%         | 5.03%         | 3.65%         | 3.20%          | 4.59%      |

| Distribution by sector (CNAE 2009)                                          |         |                      |
|-----------------------------------------------------------------------------|---------|----------------------|
|                                                                             | Current | At constitution date |
| (L) - Real estate activities                                                | 35.35%  | 24.17%               |
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles  | 17.49%  | 18.10%               |
| (C) - Manufacturing industry                                                | 6.43%   | 14.58%               |
| (F) - Building                                                              | 10.15%  | 12.51%               |
| (M) - Professional, scientific and technical activities                     | 10.09%  | 8.22%                |
| (S) - Other services                                                        | 1.26%   | 5.08%                |
| (I) - Catering trade                                                        | 3.66%   | 2.96%                |
| (Q) - Health Activities and Social Services                                 | 3.28%   | 2.71%                |
| (H) - Transport and storage                                                 | 1.10%   | 2.40%                |
| (A) - Agriculture, stockbreeding, fishing and silviculture                  | 2.25%   | 2.34%                |
| (J) - Information and communications                                        | 1.88%   | 2.07%                |
| (N) - Clerical activities and support services                              | 2.82%   | 1.26%                |
| (K) - Financial and insurance activities                                    | 1.57%   | 1.12%                |
| (R) - Artistic, recreational and entertainment activities                   | 1.21%   | 0.96%                |
| (E) - Water supply, sanitation activities, waste management and depollution | 0.19%   | 0.62%                |
| (P) - Education                                                             | 0.51%   | 0.44%                |
| (B) - Extractive industries                                                 | 0.00%   | 0.35%                |
| (D) - Supply of electric power, gas, steam and air-conditioning             | 0.74%   | 0.09%                |
| (O) - Government and defence; compulsory Social Security                    | 0.00%   | 0.03%                |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 15.48%  | 15.51%               |
| Aragon                  | 1.08%   | 0.92%                |
| Asturias                | 1.51%   | 1.65%                |
| Balearic Islands        | 1.48%   | 2.26%                |
| Basque Country          | 5.63%   | 6.25%                |
| Canary Islands          | 6.74%   | 7.97%                |
| Cantabria               | 2.37%   | 2.02%                |
| Castilla-La Mancha      | 3.52%   | 3.08%                |
| Castilla-Leon           | 3.56%   | 3.27%                |
| Catalonia               | 9.13%   | 10.44%               |
| Extremadura             | 0.97%   | 1.55%                |
| Galicia                 | 1.52%   | 2.14%                |
| La Rioja                | 0.09%   | 0.10%                |
| Madrid                  | 36.28%  | 28.68%               |
| Melilla                 | 0.11%   | 0.05%                |
| Murcia                  | 0.94%   | 2.18%                |
| Navarra                 | 0.88%   | 0.41%                |
| Unknown                 |         | 0.01%                |
| Valencia                | 8.74%   | 11.52%               |

| Current delinquency              |        |              |            |       |              |        |                  |               |        |
|----------------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------|
| Aging                            | Assets | Overdue debt |            |       |              |        | Outstanding debt | Total debt    |        |
|                                  |        | Principal    | Interest   | Other | Total        | %      |                  |               | %      |
| <i>Delinquencies</i>             |        |              |            |       |              |        |                  |               |        |
| Up to 1 month                    | 47     | 45,022.94    | 1,162.34   | 0.00  | 46,185.28    | 1.05   | 5,910,292.15     | 5,956,477.43  | 29.82  |
| from > 1 to ≤ 2 months           | 9      | 27,939.48    | 1,185.33   | 0.00  | 29,124.81    | 0.67   | 978,687.94       | 1,007,812.75  | 5.05   |
| from > 2 to ≤ 3 months           | 15     | 34,018.12    | 3,128.35   | 0.00  | 37,146.47    | 0.85   | 1,230,018.44     | 1,267,164.91  | 6.34   |
| from > 3 to ≤ 6 months           | 14     | 67,084.40    | 5,163.35   | 0.00  | 72,247.75    | 1.65   | 1,137,087.93     | 1,209,335.68  | 6.05   |
| from > 6 to < 12 months          | 16     | 132,163.79   | 10,696.09  | 0.00  | 142,849.88   | 3.26   | 1,032,124.96     | 1,174,974.84  | 5.88   |
| from ≥ 12 to < 18 months         | 11     | 285,531.58   | 15,858.91  | 0.00  | 301,390.49   | 6.88   | 1,025,092.84     | 1,326,483.33  | 6.64   |
| from ≥ 18 to < 24 months         | 4      | 92,285.15    | 60,474.00  | 0.00  | 152,759.15   | 3.49   | 1,069,117.51     | 1,221,876.66  | 6.12   |
| from ≥ 2 years                   | 67     | 3,166,093.50 | 430,278.11 | 0.00  | 3,596,371.61 | 82.15  | 3,213,894.88     | 6,810,266.49  | 34.09  |
| Subtotal                         | 183    | 3,850,138.96 | 527,936.48 | 0.00  | 4,378,075.44 | 100.00 | 15,596,316.65    | 19,974,392.09 | 100.00 |
| <i>Doubt debts (subjectives)</i> |        |              |            |       |              |        |                  |               |        |
|                                  | 0      | 0.00         | 0.00       | 0.00  | 0.00         | 0.00   | 0.00             | 0.00          | 0.00   |
| Subtotal                         | 0      | 0.00         | 0.00       | 0.00  | 0.00         | 0.00   | 0.00             | 0.00          | 0.00   |
| Total                            | 183    | 3,850,138.96 | 527,936.48 | 0.00  | 4,378,075.44 |        | 15,596,316.65    | 19,974,392.09 |        |