BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 09/30/2011
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
V85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Suscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BANKINTER

Principal Account
BANKINTER

Subordinated Loan
BANKINTER

Start-up Loan
BANKINTER

Swap
BANKINTER

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating Moody´s: Current	Original
Series A ES0314787005	06/26/2008 3,666	26,734.83 98,009,886.78 26.73%	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	1.9050% 10/17/2011 132.983500 Gross 107.716635 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	A1	Aaa
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	2.1050% 10/17/2011 549.638889 Gross 445.207500 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba1	A3
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00 100.00%	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	2.4050% 10/17/2011 627.972222 Gross 508.657500 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa1	Baa3
Total		131,409,886.78	400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.41	1.33	1.27	1.21	1.17	1.12	1.08	1.04
			Date	12/08/2012	11/12/2012	10/19/2012	09/27/2012	09/13/2012	08/25/2012	08/12/2012	07/26/2012
		Final Maturity	Years	3.51	3.25	3.00	2.75	2.75	2.51	2.51	2.25
			Date	01/15/2015	10/15/2014	07/15/2014	04/15/2014	04/15/2014	01/15/2014	01/15/2014	10/15/2013
	Without optional redemption *	Average life	Years	1.42	1.35	1.29	1.23	1.18	1.13	1.09	1.05
			Date	12/14/2012	11/18/2012	10/26/2012	10/05/2012	09/16/2012	08/31/2012	08/15/2012	08/01/2012
		Final Maturity	Years	4.00	3.75	3.51	3.25	3.25	3.00	2.75	2.75
			Date	07/15/2015	04/15/2015	01/15/2015	10/15/2014	10/15/2014	07/15/2014	04/15/2014	04/15/2014
Series B	With optional redemption *	Average life	Years	3.51	3.25	3.00	2.75	2.75	2.51	2.51	2.25
			Date	01/15/2015	10/15/2014	07/15/2014	04/15/2014	04/15/2014	01/15/2014	01/15/2014	10/15/2013
		Final Maturity	Years	3.51	3.25	3.00	2.75	2.75	2.51	2.51	2.25
			Date	01/15/2015	10/15/2014	07/15/2014	04/15/2014	04/15/2014	01/15/2014	01/15/2014	10/15/2013
	Without optional redemption *	Average life	Years	5.55	5.19	4.86	4.57	4.31	4.07	3.86	3.67
			Date	01/29/2017	09/19/2016	05/24/2016	02/08/2016	11/05/2015	08/10/2015	05/24/2015	03/14/2015
		Final Maturity	Years	7.51	7.26	6.76	6.26	6.01	5.51	5.26	5.01
			Date	01/15/2019	10/15/2018	04/15/2018	10/15/2017	07/15/2017	01/15/2017	10/15/2016	07/15/2016
Series C	With optional redemption *	Average life	Years	3.51	3.25	3.00	2.75	2.75	2.51	2.51	2.25
			Date	01/15/2015	10/15/2014	07/15/2014	04/15/2014	04/15/2014	01/15/2014	01/15/2014	10/15/2013
		Final Maturity	Years	3.51	3.25	3.00	2.75	2.75	2.51	2.51	2.25
			Date	01/15/2015	10/15/2014	07/15/2014	04/15/2014	04/15/2014	01/15/2014	01/15/2014	10/15/2013
	Without optional redemption *	Average life	Years	10.12	9.63	9.16	8.71	8.29	7.88	7.50	7.15
			Date	08/23/2021	02/26/2021	09/08/2020	03/29/2020	10/26/2019	05/31/2019	01/12/2019	09/04/2018
		Final Maturity	Years	16.26	16.26	16.26	16.26	16.26	16.26	16.26	16.26
			Date	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	74.58%	98,009,886.78	31.13%	91.65%	366,600,000.00	12.65%
Series B	16.28%	21,400,000.00	14.85%	5.35%	21,400,000.00	7.30%
Series C	9.13%	12,000,000.00	5.72%	3.00%	12,000,000.00	4.30%
Issue of Bonds		131,409,886.78			400,000,000.00	
Reserve Fund	5.72%	7,520,329.41		4.30%	17,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		21,199,776.61	1.630%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,374,216.39	
Servicer ints collect not yet credited		95,686.76	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		17,200,000.00	3.610%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Finance lease receivables

General

	Current	At constitution date
Count	2,649	6,507
Principal		
Principal outstanding	118,739,215.04	399,852,882.63
Average loan	44,824.17	61,449.65
Minimum	128.50	793.76
Maximum	2,680,014.43	3,492,569.12
Interest rate		
Weighted average (wac)	2.71%	5.21%
Minimum	1.37%	2.95%
Maximum	8.00%	8.11%
Final maturity		
Weighted average (WARM) (months)	70	63
Minimum	10/01/2011	08/06/2008
Maximum	11/21/2027	11/21/2027
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	2.15%	2.39%
3-month EURIBOR/MIBOR	6.31%	11.01%
6-month EURIBOR/MIBOR	6.06%	2.51%
1-year EURIBOR/MIBOR	74.69%	64.97%
Fixed Interest	10.79%	19.11%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(C) - Manufacturing industry	23.66%	26.69%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.08%	18.76%
(H) - Transport and storage	8.71%	13.54%
(F) - Building	9.28%	12.77%
(M) - Professional, scientific and technical activities	8.36%	6.01%
(N) - Clerical activities and support services	4.21%	5.41%
(I) - Catering trade	3.21%	3.78%
(L) - Real estate activities	5.21%	2.95%
(B) - Extractive industries	1.42%	1.95%
(Q) - Health Activities and Social Services	1.32%	1.70%
(J) - Information and communications	0.62%	1.58%
(K) - Financial and insurance activities	2.74%	1.34%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.20%	0.92%
(D) - Supply of electric power, gas, steam and air-conditioning	1.18%	0.77%
(S) - Other services	0.61%	0.51%
(O) - Government and defence; compulsory Social Security	1.01%	0.47%
(R) - Artistic, recreational and entertainment activities	0.19%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.81%	0.32%
(P) - Education	0.12%	0.14%
(T) - Household activities as employers of domestic staff; household activities as producers of goods and services for own use	0.08%	0.00%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.76%	0.29%	0.49%	0.32%	0.26%
Annual Percentage Rate (CPR)	8.75%	3.43%	5.76%	3.74%	3.11%

Geographic distribution

	Current	At constitution date
Andalucia	9.97%	11.44%
Aragon	4.21%	4.97%
Asturias	0.59%	1.15%
Balearic Islands	2.22%	3.11%
Basque Country	8.11%	6.71%
Canary Islands	1.20%	0.85%
Cantabria	1.28%	1.07%
Castilla-La Mancha	3.54%	2.99%
Castilla-Leon	3.10%	3.53%
Catalonia	15.99%	18.01%
Extremadura	0.60%	0.55%
Galicia	1.69%	3.08%
La Rioja	0.98%	1.35%
Madrid	31.40%	26.18%
Murcia	2.23%	2.09%
Navarra	1.19%	1.12%
Valencia	11.70%	11.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	118	170,358.71	17,491.32	0.00	187,850.03	1.72	7,369,920.34	7,557,770.37	29.54
from > 1 to ≤ 2 months	56	147,551.47	7,617.60	0.00	155,169.07	1.42	1,544,974.87	1,700,143.94	6.65
from > 2 to ≤ 3 months	46	235,288.08	10,799.63	0.00	246,087.71	2.25	1,287,148.95	1,533,236.66	5.99
from > 3 to ≤ 6 months	29	228,736.15	11,360.07	0.00	240,096.22	2.19	726,194.43	966,290.65	3.78
from > 6 to < 12 months	57	674,963.13	26,861.23	0.00	701,824.36	6.41	554,580.46	1,256,404.82	4.91
from ≥ 12 to < 18 months	57	977,617.01	51,793.59	0.00	1,029,410.60	9.40	996,125.10	2,025,535.70	7.92
from ≥ 18 to < 24 months	67	1,362,599.34	105,241.33	0.00	1,467,840.67	13.40	901,462.80	2,369,303.47	9.26
from ≥ 2 years	181	6,540,118.21	382,401.61	0.00	6,922,519.82	63.21	1,249,627.30	8,172,147.12	31.95
Subtotal	611	10,337,232.10	613,566.38	0.00	10,950,798.48	100.00	14,630,034.25	25,580,832.73	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	611	10,337,232.10	613,566.38	0.00	10,950,798.48		14,630,034.25	25,580,832.73	

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