

BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 01/31/2011
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
V85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Subscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BANKINTER

Principal Account
BANKINTER

Subordinated Loan
BANKINTER

Start-up Loan
BANKINTER

Swap
BANKINTER

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314787005	06/26/2008 3,666	37.778.24 138,495,027.84 37.78%	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	1.2980% 04/15/2011 119.866158 Gross 97.091588 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	A1	Aaa
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	1.4980% 04/15/2011 366.177778 Gross 296.604000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba1	A3
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00 100.00%	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	1.7980% 04/15/2011 439.511111 Gross 356.004000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa1	Baa3
Total		171,895,027.84	400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
			% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.45	1.38	1.31	1.24	1.19	1.13	1.09	1.05	
		Final Maturity	Date	06/27/2012	05/31/2012	05/06/2012	04/13/2012	03/23/2012	03/02/2012	02/17/2012	01/31/2012	
	Without optional redemption *	Average life	Years	4.00	3.75	3.50	3.25	3.00	2.75	2.75	2.50	
		Final Maturity	Date	01/15/2015	10/15/2014	07/15/2014	04/15/2014	01/15/2014	10/15/2013	10/15/2013	07/15/2013	
	With optional redemption *	Average life	Years	1.46	1.38	1.32	1.25	1.20	1.15	1.10	1.06	
		Final Maturity	Date	07/01/2012	06/03/2012	05/09/2012	04/16/2012	03/27/2012	03/08/2012	02/20/2012	02/05/2012	
Series B	With optional redemption *	Average life	Years	4.00	3.75	3.50	3.25	3.00	2.75	2.75	2.50	
		Final Maturity	Date	01/15/2015	10/15/2014	07/15/2014	04/15/2014	01/15/2014	10/15/2013	10/15/2013	07/15/2013	
	Without optional redemption *	Average life	Years	4.00	3.75	3.50	3.25	3.00	2.75	2.75	2.50	
		Final Maturity	Date	01/15/2015	10/15/2014	07/15/2014	04/15/2014	01/15/2014	10/15/2013	10/15/2013	07/15/2013	
	With optional redemption *	Average life	Years	6.03	5.63	5.26	4.94	4.64	4.38	4.14	3.92	
		Final Maturity	Date	01/24/2017	08/29/2016	04/18/2016	12/21/2015	09/06/2015	06/01/2015	03/06/2015	12/15/2014	
Series C	With optional redemption *	Average life	Years	8.01	7.50	7.01	6.75	6.25	6.01	5.50	5.25	
		Final Maturity	Date	01/15/2019	07/15/2018	01/15/2018	10/15/2017	04/15/2017	01/15/2017	07/15/2016	04/15/2016	
	Without optional redemption *	Average life	Years	4.00	3.75	3.50	3.25	3.00	2.75	2.75	2.50	
		Final Maturity	Date	01/15/2015	10/15/2014	07/15/2014	04/15/2014	01/15/2014	10/15/2013	10/15/2013	07/15/2013	
	With optional redemption *	Average life	Years	10.55	10.04	9.54	9.07	8.61	8.18	7.78	7.40	
		Final Maturity	Date	08/01/2021	01/25/2021	07/29/2020	02/06/2020	08/24/2019	03/21/2019	10/24/2018	06/06/2018	
With optional redemption *	Average life	Years	16.76	16.76	16.76	16.76	16.76	16.76	16.76	16.76	16.76	
	Final Maturity	Date	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	80.57%	138,495,027.84	24.79%	366,600,000.00	12.65%
Series B	12.45%	21,400,000.00	12.34%	21,400,000.00	7.30%
Series C	6.98%	12,000,000.00	5.36%	12,000,000.00	4.30%
Issue of Bonds		171,895,027.84		400,000,000.00	
Reserve Fund	5.36%	9,207,993.72	4.30%	17,200,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		13,456,823.22	1.020%	
Principals Account		0.00		
Servicer ppal collect not yet credited		3,517,525.26		
Servicer ints collect not yet credited		160,477.88		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			17,200,000.00	3.000%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			61,195.58	

Collateral: Finance lease receivables

General			
		Current	At constitution date
Count		4,061	6,507
Principal			
Principal outstanding		164,752,177.93	399,852,882.63
Average loan		40,569.36	61,449.65
Minimum		76.63	793.76
Maximum		2,852,810.30	3,492,569.12
Interest rate			
Weighted average (wac)		2.40%	5.21%
Minimum		0.83%	2.95%
Maximum		8.00%	8.11%
Final maturity			
Weighted average (WARM) (months)		65	63
Minimum		02/01/2011	08/06/2008
Maximum		11/21/2027	11/21/2027
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		2.20%	2.39%
3-month EURIBOR/MIBOR		6.84%	11.01%
6-month EURIBOR/MIBOR		6.43%	2.51%
1-year EURIBOR/MIBOR		71.43%	64.97%
Fixed Interest		13.09%	19.11%

Distribution by sector (CNAE)			
		Current	At constitution date
(D) - Manufacturing industry		24.40%	27.44%
(G) - Retail trade: repair of motor vehicles, motorcycles and mopeds and personal and household items		23.75%	18.73%
(I) - Transport, Storage and Communications		11.70%	14.76%
(K) - Real Estate and Rental Activities, Business Services		16.56%	14.23%
(F) - Building		9.76%	12.83%
(H) - Catering trade		3.28%	3.78%
(C) - Extractive industries		1.53%	1.85%
(N) - Health and Veterinary Activities, Social Services		1.63%	1.72%
(J) - Financial brokering		2.24%	1.24%
(O) - Other social activities and services provided to the Community; Personal Services		0.96%	0.99%
(E) - Production and distribution of electric power, gas and water		1.86%	0.90%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture		1.31%	0.87%
(L) - Public Administration, Defence and Compulsory Social Security		0.81%	0.47%
(M) - Education		0.14%	0.14%
(B) - Fishing		0.00%	0.05%
(P) - Household activities		0.07%	0.00%

Additional information

BANKINTER LEASING 1 Fondo de Titulización de Activos



Brief report

Date: 01/31/2011
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
V85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Suscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BANKINTER

Principal Account
BANKINTER

Subordinated Loan
BANKINTER

Start-up Loan
BANKINTER

Swap
BANKINTER

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.04%	0.18%	0.15%	0.20%	0.23%
Annual Percentage Rate (CPR)	0.53%	2.12%	1.73%	2.40%	2.72%

Geographic distribution

	Current	At constitution date
Andalucia	10.79%	11.44%
Aragon	4.32%	4.97%
Asturias	0.83%	1.15%
Balearic Islands	2.70%	3.11%
Basque Country	7.75%	6.71%
Canary Islands	1.18%	0.85%
Cantabria	1.26%	1.07%
Castilla-La Mancha	3.55%	2.99%
Castilla-Leon	3.16%	3.53%
Catalonia	16.66%	18.01%
Extremadura	0.64%	0.55%
Galicia	2.10%	3.08%
La Rioja	1.19%	1.35%
Madrid	29.04%	26.18%
Murcia	2.49%	2.09%
Navarra	1.24%	1.12%
Valencia	11.09%	11.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	206	297,294.08	17,371.23	0.00	314,665.31	3.16	7,445,219.28	7,759,884.59	26.37
from > 1 to ≤ 2 months	77	243,427.16	16,823.20	0.00	260,250.36	2.62	3,513,195.08	3,773,445.44	12.82
from > 2 to ≤ 3 months	43	115,423.11	4,107.33	0.00	119,530.44	1.20	406,079.49	525,609.93	1.79
from > 3 to ≤ 6 months	47	197,721.99	13,447.37	0.00	211,169.36	2.12	1,175,895.75	1,387,065.11	4.71
from > 6 to < 12 months	108	2,175,173.32	91,013.28	0.00	2,266,186.60	22.79	3,454,564.25	5,720,750.85	19.44
from ≥ 12 to < 18 months	76	1,099,435.46	94,959.97	0.00	1,194,395.43	12.01	1,092,903.79	2,287,299.22	7.77
from ≥ 18 to < 24 months	99	3,855,747.49	243,114.78	0.00	4,098,862.27	41.22	1,993,675.02	6,092,537.29	20.71
from ≥ 2 years	59	1,345,123.28	133,774.29	0.00	1,478,897.57	14.87	398,266.14	1,877,163.71	6.38
Subtotal	715	9,329,345.89	614,611.45	0.00	9,943,957.34	100.00	19,479,798.80	29,423,756.14	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	715	9,329,345.89	614,611.45	0.00	9,943,957.34		19,479,798.80	29,423,756.14	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com