BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 07/31/2010
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
V85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Suscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BANKINTER

Principal Account
BANKINTER

Subordinated Loan
BANKINTER

Start-up Loan
BANKINTER

Swap
BANKINTER

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s Current	Original
Series A ES0314787005	06/26/2008 3,666	50,586.37 185,449,632.42 50.59%	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	1.1350% 10/15/2010 146.728577 Gross 118.850147 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	A1	Aaa
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	1.3350% 10/15/2010 341.166667 Gross 276.345000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba1	A3
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00 100.00%	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	1.6350% 10/15/2010 417.833333 Gross 338.445000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa1	Baa3
Total		218,849,632.42	400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.54	1.45	1.38	1.32	1.27	1.22	1.17	1.13
			Date	01/27/2012	12/27/2011	12/02/2011	11/09/2011	10/22/2011	10/02/2011	09/14/2011	08/30/2011
		Final Maturity	Years	4.51	4.00	3.75	3.51	3.51	3.25	3.00	3.00
			Date	01/15/2015	07/15/2014	04/15/2014	01/15/2014	01/15/2014	10/15/2013	07/15/2013	07/15/2013
	Without optional redemption *	Average life	Years	1.55	1.47	1.40	1.33	1.28	1.22	1.18	1.13
			Date	01/30/2012	01/01/2012	12/06/2011	11/13/2011	10/23/2011	10/04/2011	09/17/2011	09/01/2011
		Final Maturity	Years	5.00	4.75	4.51	4.25	4.00	3.75	3.51	3.25
			Date	07/15/2015	04/15/2015	01/15/2015	10/15/2014	07/15/2014	04/15/2014	01/15/2014	10/15/2013
Series B	With optional redemption *	Average life	Years	4.51	4.00	3.75	3.51	3.51	3.25	3.00	3.00
			Date	01/15/2015	07/15/2014	04/15/2014	01/15/2014	01/15/2014	10/15/2013	07/15/2013	07/15/2013
		Final Maturity	Years	4.51	4.00	3.75	3.51	3.51	3.25	3.00	3.00
			Date	01/15/2015	07/15/2014	04/15/2014	01/15/2014	01/15/2014	10/15/2013	07/15/2013	07/15/2013
	Without optional redemption *	Average life	Years	6.59	6.14	5.73	5.38	5.05	4.76	4.49	4.25
			Date	02/12/2017	08/31/2016	04/07/2016	11/28/2015	08/02/2015	04/17/2015	01/09/2015	10/14/2014
		Final Maturity	Years	8.76	8.01	7.51	7.01	6.76	6.26	6.01	5.51
			Date	04/15/2019	07/15/2018	01/15/2018	07/15/2017	04/15/2017	10/15/2016	07/15/2016	01/15/2016
Series C	With optional redemption *	Average life	Years	4.51	4.00	3.75	3.51	3.51	3.25	3.00	3.00
			Date	01/15/2015	07/15/2014	04/15/2014	01/15/2014	01/15/2014	10/15/2013	07/15/2013	07/15/2013
		Final Maturity	Years	4.51	4.00	3.75	3.51	3.51	3.25	3.00	3.00
			Date	01/15/2015	07/15/2014	04/15/2014	01/15/2014	01/15/2014	10/15/2013	07/15/2013	07/15/2013
	Without optional redemption *	Average life	Years	11.18	10.63	10.09	9.58	9.09	8.62	8.19	7.78
			Date	09/16/2021	02/25/2021	08/14/2020	02/08/2020	08/13/2019	02/24/2019	09/19/2018	04/23/2018
		Final Maturity	Years	17.26	17.26	17.26	17.26	17.26	17.26	17.26	17.26
			Date	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	84.74%	185,449,632.42	20.27%	91.65%	366,600,000.00	12.65%
Series B	9.78%	21,400,000.00	10.49%	5.35%	21,400,000.00	7.30%
Series C	5.48%	12,000,000.00	5.01%	3.00%	12,000,000.00	4.30%
Issue of Bonds		218,849,632.42			400,000,000.00	
Reserve Fund	5.01%	10,966,947.93		4.30%	17,200,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		16,606,683.08	0.850%
Principals Account		0.00	
Servicer ppal collect not yet credited		2,864,908.00	
Servicer ints collect not yet credited		150,259.27	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		17,200,000.00	2.870%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		122,391.12	

Collateral: Finance lease receivables

General

	Current	At constitution date
Count	5,511	6,507
Principal		
Principal outstanding	211,083,062.37	399,852,882.63
Average loan	38,302.13	61,449.65
Minimum	68.42	793.76
Maximum	2,980,294.41	3,492,569.12
Interest rate		
Weighted average (wac)	2.33%	5.21%
Minimum	0.83%	2.95%
Maximum	8.00%	8.11%
Final maturity		
Weighted average (WARM) (months)	62	63
Minimum	08/01/2010	08/06/2008
Maximum	11/21/2027	11/21/2027
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	2.21%	2.39%
3-month EURIBOR/MIBOR	7.39%	11.01%
6-month EURIBOR/MIBOR	6.37%	2.51%
1-year EURIBOR/MIBOR	69.26%	64.97%
Fixed Interest	14.77%	19.11%

Distribution by sector (CNAE)

	Current	At constitution date
(D) - Manufacturing industry	24.97%	27.44%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	20.10%	18.73%
(I) - Transport, Storage and Communications	11.68%	14.76%
(K) - Real Estate and Rental Activities; Business Services	14.52%	14.23%
(F) - Building	9.30%	12.83%
(H) - Catering trade	3.36%	3.78%
(C) - Extractive industries	1.57%	1.85%
(N) - Health and Veterinary Activities, Social Services	1.63%	1.72%
(J) - Financial brokering	1.96%	1.24%
(O) - Other social activities and services provided to the Community; Personal Services	0.97%	0.99%
(E) - Production and distribution of electric power, gas and water	1.86%	0.90%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	1.24%	0.87%
(L) - Public Administration, Defence and Compulsory Social Security	0.69%	0.47%
(M) - Education	0.15%	0.14%
(B) - Fishing	0.02%	0.05%
(P) - Household activities	0.06%	0.00%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.12%	0.17%	0.26%	0.22%	0.25%
Annual Percentage Rate (CPR)	1.42%	2.05%	3.07%	2.59%	2.95%

Geographic distribution

	Current	At constitution date
Andalucia	11.20%	11.44%
Aragon	4.48%	4.97%
Asturias	0.94%	1.15%
Balearic Islands	2.69%	3.11%
Basque Country	7.43%	6.71%
Canary Islands	1.12%	0.85%
Cantabria	1.28%	1.07%
Castilla-La Mancha	3.55%	2.99%
Castilla-Leon	3.21%	3.53%
Catalonia	17.07%	18.01%
Extremadura	0.64%	0.55%
Galicia	2.43%	3.08%
La Rioja	1.32%	1.35%
Madrid	27.88%	26.18%
Murcia	2.68%	2.09%
Navarra	1.25%	1.12%
Valencia	10.83%	11.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	306	402,372.34	26,152.52	0.00	428,524.86	5.62	12,447,025.91	12,875,550.77	37.05
from > 1 to ≤ 2 months	80	442,189.04	27,058.52	0.00	469,247.56	6.15	3,631,506.82	4,100,754.38	11.80
from > 2 to ≤ 3 months	46	285,182.34	13,328.09	0.00	298,510.43	3.91	1,674,198.18	1,972,708.61	5.68
from > 3 to ≤ 6 months	94	784,589.20	44,204.48	0.00	828,793.68	10.86	4,321,547.99	5,150,341.67	14.82
from > 6 to < 12 months	89	822,351.46	69,126.20	0.00	891,477.66	11.69	1,550,830.15	2,442,307.81	7.03
from ≥ 12 to < 18 months	104	3,071,204.23	212,805.28	0.00	3,284,009.51	43.05	2,897,030.09	6,181,039.60	17.79
from ≥ 18 to < 24 months	57	1,097,748.04	117,470.25	0.00	1,215,218.29	15.93	546,918.45	1,762,136.74	5.07
from ≥ 2 years	10	195,041.91	18,130.41	0.00	213,172.32	2.79	54,900.27	268,072.59	0.77
Subtotal	786	7,100,678.56	528,275.75	0.00	7,628,954.31	100.00	27,123,957.86	34,752,912.17	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	786	7,100,678.56	528,275.75	0.00	7,628,954.31		27,123,957.86	34,752,912.17	

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