

BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 03/31/2010
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
V85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Suscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BANKINTER

Principal Account
BANKINTER

Subordinated Loan
BANKINTER

Start-up Loan
BANKINTER

Swap
BANKINTER

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314787005	06/26/2008 3,666	69,022.45 253,036,301.70 69.02%	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	0.9840% 04/15/2010 169.795227 Gross 137.534134 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	Aaa	Aaa
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	1.1840% 04/15/2010 296.000000 Gross 239.760000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3	A3
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00 100.00%	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	1.4840% 04/15/2010 371.000000 Gross 300.510000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3	Baa3
Total		286,436,301.70	400,000,000.00						

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	88.34%	253,036,301.70	17.43%	366,600,000.00	12.65%
Series B	7.47%	21,400,000.00	9.96%	21,400,000.00	7.30%
Series C	4.19%	12,000,000.00	5.77%	12,000,000.00	4.30%
Issue of Bonds		286,436,301.70		400,000,000.00	
Reserve Fund	5.77%	16,532,361.53	4.30%	17,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		46,986,139.63	0.690%
Principals Account		0.00	
Servicer ppal collect not yet credited		3,216,698.02	
Servicer ints collect not yet credited		184,223.48	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		17,200,000.00	2.680%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		61,195.58	2.680%
Start-up Loan S/T		122,391.08	

Collateral: Finance lease receivables

General			
		Current	At constitution date
Count		6,399	6,507
Principal			
Principal outstanding		250,877,767.72	399,852,882.63
Average loan		39,205.78	61,449.65
Minimum		95.59	793.76
Maximum		3,064,291.81	3,492,569.12
Interest rate			
Weighted average (wac)		2.42%	5.21%
Minimum		0.89%	2.95%
Maximum		8.00%	8.11%
Final maturity			
Weighted average (WARM) (months)		60	63
Minimum		04/02/2010	08/06/2008
Maximum		11/21/2027	11/21/2027
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		2.14%	2.39%
3-month EURIBOR/MIBOR		7.94%	11.01%
6-month EURIBOR/MIBOR		6.23%	2.51%
1-year EURIBOR/MIBOR		67.91%	64.97%
Fixed Interest		15.78%	19.11%

Distribution by sector (CNAE)			
		Current	At constitution date
(D) - Manufacturing industry		24.90%	27.44%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items		19.19%	18.73%
(I) - Transport, Storage and Communications		12.50%	14.76%
(K) - Real Estate and Rental Activities; Business Services		14.18%	14.23%
(F) - Building		9.61%	12.83%
(H) - Catering trade		3.48%	3.78%
(C) - Extractive Industries		1.62%	1.85%
(N) - Health and Veterinary Activities, Social Services		1.65%	1.72%
(J) - Financial brokering		1.78%	1.24%
(O) - Other social activities and services provided to the Community; Personal Services		1.03%	0.99%
(E) - Production and distribution of electric power, gas and water		1.85%	0.90%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture		1.20%	0.87%
(L) - Public Administration, Defence and Compulsory Social Security		0.61%	0.47%
(M) - Education		0.16%	0.14%
(B) - Fishing		0.03%	0.05%
(P) - Household activities		0.05%	0.00%

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.12%	0.14%	0.17%	0.21%	0.23%
Annual Percentage Rate (CPR)	1.41%	1.69%	2.06%	2.47%	2.75%

Geographic distribution		
	Current	At constitution date
Andalucia	11.50%	11.44%
Aragon	4.57%	4.97%
Asturias	1.01%	1.15%
Balearic Islands	2.76%	3.11%
Basque Country	7.23%	6.71%
Canary Islands	1.07%	0.85%
Cantabria	1.27%	1.07%
Castilla-La Mancha	3.56%	2.99%
Castilla-Leon	3.52%	3.53%
Catalonia	17.03%	18.01%
Extremadura	0.64%	0.55%
Galicia	2.63%	3.08%
La Rioja	1.40%	1.35%
Madrid	27.15%	26.18%
Murcia	2.81%	2.09%
Navarra	1.25%	1.12%
Valencia	10.62%	11.80%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	332	431,572.41	25,345.82	0.00	456,918.23	8.35	10,791,403.52	11,248,321.75	38.22
from > 1 to ≤ 2 months	94	288,480.01	15,191.93	0.00	303,671.94	5.55	3,516,644.77	3,820,316.71	12.98
from > 2 to ≤ 3 months	40	205,312.67	10,852.72	0.00	216,165.39	3.95	1,549,803.92	1,765,969.31	6.00
from > 3 to ≤ 6 months	48	278,753.80	42,743.84	0.00	321,497.64	5.88	2,818,250.92	3,139,748.56	10.67
from > 6 to < 12 months	123	1,824,242.92	130,996.37	0.00	1,955,239.29	35.74	3,437,487.06	5,392,726.35	18.33
from ≥ 12 to < 18 months	87	1,747,112.30	179,980.38	0.00	1,927,092.68	35.22	1,677,023.68	3,604,116.36	12.25
from ≥ 18 to < 24 months	13	267,998.82	22,775.78	0.00	290,774.60	5.31	165,711.29	456,485.89	1.55
Subtotal	737	5,043,472.93	427,886.84	0.00	5,471,359.77	100.00	23,956,325.16	29,427,684.93	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	737	5,043,472.93	427,886.84	0.00	5,471,359.77		23,956,325.16	29,427,684.93	