

BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 12/31/2009
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
V85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Suscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BANKINTER

Principal Account
BANKINTER

Subordinated Loan
BANKINTER

Start-up Loan
BANKINTER

Swap
BANKINTER

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314787005	06/26/2008 3,666	78,461.51 287,639,895.66 78.46%	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	1.0420% 01/15/2010 208.934283 Gross 171.326112 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	Aaa	Aaa
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	1.2420% 01/15/2010 317.400000 Gross 260.268000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A3	A3
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00 100.00%	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	1.5420% 01/15/2010 394.066667 Gross 323.134667 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Baa3	Baa3
Total		321,039,895.66	400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.63	1.54	1.47	1.40	1.34	1.28	1.23	1.18
		Final Maturity	Date	08/31/2011	08/01/2011	07/05/2011	06/10/2011	05/18/2011	04/27/2011	04/07/2011	03/20/2011
	Without optional redemption *	Average life	Years	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25
		Final Maturity	Date	01/15/2015	10/15/2014	07/15/2014	04/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013
		Average life	Years	1.64	1.55	1.47	1.40	1.34	1.28	1.23	1.18
		Final Maturity	Date	09/04/2011	08/04/2011	07/07/2011	06/11/2011	05/19/2011	04/28/2011	04/09/2011	03/22/2011
Series B	With optional redemption *	Average life	Years	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25
		Final Maturity	Date	01/15/2015	10/15/2014	07/15/2014	04/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013
	Without optional redemption *	Average life	Years	7.26	6.77	6.32	5.91	5.55	5.23	4.93	4.66
		Final Maturity	Date	04/18/2017	10/20/2016	05/08/2016	12/13/2015	08/03/2015	04/06/2015	12/17/2014	09/10/2014
		Average life	Years	9.25	8.75	8.25	7.75	7.25	6.75	6.25	6.00
		Final Maturity	Date	04/15/2019	10/15/2018	04/15/2018	10/15/2017	04/15/2017	10/15/2016	04/15/2016	01/15/2016
Series C	With optional redemption *	Average life	Years	5.00	4.75	4.50	4.25	4.00	3.75	3.50	3.25
		Final Maturity	Date	01/15/2015	10/14/2014	07/15/2014	04/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013
	Without optional redemption *	Average life	Years	11.81	11.22	10.65	10.10	9.58	9.08	8.62	8.18
		Final Maturity	Date	11/02/2021	03/31/2021	09/05/2020	02/18/2020	08/11/2019	02/12/2019	08/27/2018	03/20/2018
		Average life	Years	17.76	17.76	17.76	17.76	17.76	17.76	17.76	17.76
		Final Maturity	Date	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	89.80%	287,639,895.66	15.74%	91.65%	366,600,000.00	12.65%
Series B	6.67%	21,400,000.00	9.07%	5.35%	21,400,000.00	7.30%
Series C	3.74%	12,000,000.00	5.33%	3.00%	12,000,000.00	4.30%
Issue of Bonds		321,039,895.66			400,000,000.00	
Reserve Fund	5.33%	17,123,487.83		4.30%	17,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		49,998,623.38	0.750%
Principals Account		0.00	
Servicer ppal collect not yet credited		3,914,780.70	
Servicer ints collect not yet credited		290,428.04	
Liabilities		Available	Balance
Subordinated Loan		17,200,000.00	2.740%
Start-up Loan		91,793.35	2.740%

Collateral: Finance lease receivables

General			
		Current	At constitution date
Count		7,041	6,507
Principal			
Principal outstanding		282,634,419.07	399,852,882.63
Average loan		40,141.23	61,449.65
Minimum		50.42	793.76
Maximum		3,126,774.33	3,492,569.12
Interest rate			
Weighted average (wac)		2.64%	5.21%
Minimum		0.88%	2.95%
Maximum		8.00%	8.11%
Final maturity			
Weighted average (WARM) (months)		59	63
Minimum		01/01/2010	08/06/2008
Maximum		11/21/2027	11/21/2027
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		2.09%	2.39%
3-month EURIBOR/MIBOR		8.10%	11.01%
6-month EURIBOR/MIBOR		6.11%	2.51%
1-year EURIBOR/MIBOR		66.93%	64.97%
Fixed Interest		16.76%	19.11%

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.20%	0.16%	0.24%	0.25%
Annual Percentage Rate (CPR)	4.75%	2.42%	1.94%	2.90%	2.92%

Replenishment of securitised assets

Last acquisition (date)	04/15/2009
Number of loans acquired	741
Additional loan principal	38,878,469.29
Cumulative acquisitions	
Number of loans acquired	2,732
Additional loan principal	111,098,146.42
Next acquisition (date)	01/15/2010
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	10.38%	11.44%
Aragon	3.92%	4.97%
Asturias	0.89%	1.15%
Balearic Islands	2.66%	3.11%
Basque Country	6.43%	6.71%
Canary Islands	0.89%	0.85%
Cantabria	1.08%	1.07%
Castilla-La Mancha	2.96%	2.99%
Castilla-Leon	3.35%	3.53%
Catalonia	15.73%	18.01%
Extremadura	0.59%	0.55%
Galicia	2.42%	3.08%
La Rioja	1.20%	1.35%
Madrid	24.02%	26.18%
Murcia	1.77%	2.09%
Navarra	1.01%	1.12%
Valencia	9.62%	11.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	248	601,310.31	43,628.57	0.00	644,938.88	13.38	10,011,030.79	10,655,969.67	37.60
from > 1 to ≤ 2 months	78	247,473.41	31,679.06	0.00	279,152.47	5.79	4,460,533.94	4,739,686.41	16.72
from > 2 to ≤ 3 months	52	172,300.74	18,483.01	0.00	190,783.75	3.96	1,703,004.39	1,893,788.14	6.68
from > 3 to ≤ 6 months	81	419,576.49	27,103.76	0.00	446,680.25	9.27	1,593,006.45	2,039,686.70	7.20
from > 6 to < 12 months	121	2,252,356.95	208,948.54	0.00	2,461,305.49	51.07	5,108,015.71	7,569,321.20	26.71
from ≥ 12 to < 18 months	49	704,777.43	91,746.88	0.00	796,524.31	16.53	645,284.01	1,441,808.32	5.09
Subtotal	629	4,397,795.33	421,589.82	0.00	4,819,385.15	100.00	23,520,875.29	28,340,260.44	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	629	4,397,795.33	421,589.82	0.00	4,819,385.15		23,520,875.29	28,340,260.44	

Additional information