

BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 09/30/2009
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
V85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Suscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BANKINTER

Principal Account
BANKINTER

Subordinated Loan
BANKINTER

Start-up Loan
BANKINTER

Swap
BANKINTER

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0314787005	06/26/2008 3,666	87,802.17 321,882,755.22 87.80%	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	1.2960% 10/15/2009 290.800787 Gross 238.456645 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	Aaa	Aaa
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	1.4960% 10/15/2009 382.311111 Gross 313.495111 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A3	A3
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00 100.00%	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	1.7960% 10/15/2009 458.977778 Gross 376.361778 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Baa3	Baa3
Total		355,282,755.22	400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series A	With optional redemption *	% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
		Average life	Years	1.85	1.77	1.70	1.63	1.57	1.51	1.46	1.41
	Final Maturity	Years	Date	05/22/2011	04/21/2011	03/26/2011	02/28/2011	02/06/2011	01/16/2011	12/29/2010	12/12/2010
		Years	Date	5.75	5.25	5.00	4.51	4.25	4.00	4.00	3.75
		Final Maturity	Date	04/15/2015	10/15/2014	07/15/2014	01/15/2014	10/15/2013	07/15/2013	07/15/2013	04/15/2013
	Without optional redemption *	Average life	Years	1.85	1.77	1.70	1.63	1.57	1.51	1.46	1.41
		Years	Date	05/22/2011	04/22/2011	03/28/2011	03/01/2011	02/07/2011	01/17/2011	12/29/2010	12/12/2010
		Final Maturity	Date	6.00	5.51	5.25	4.75	4.51	4.25	4.00	4.00
	Final Maturity	Years	Date	07/15/2015	01/15/2015	10/15/2014	04/15/2014	01/15/2014	10/15/2013	07/15/2013	07/15/2013
Series B	With optional redemption *	Average life	Years	5.75	5.25	5.00	4.51	4.25	4.00	4.00	3.75
		Years	Date	04/15/2015	10/15/2014	07/15/2014	01/15/2014	10/15/2013	07/15/2013	07/15/2013	04/15/2013
		Final Maturity	Date	5.75	5.25	5.00	4.51	4.25	4.00	4.00	3.75
	Without optional redemption *	Average life	Years	7.27	6.78	6.35	5.96	5.60	5.29	5.00	4.74
		Years	Date	10/19/2016	04/23/2016	11/16/2015	06/27/2015	02/18/2015	10/26/2014	07/15/2014	04/10/2014
		Final Maturity	Date	9.01	8.51	7.76	7.51	7.01	6.51	6.25	6.00
	Final Maturity	Years	Date	07/15/2018	01/15/2018	04/15/2017	01/15/2017	07/15/2016	01/15/2016	10/15/2015	07/15/2015
Series C	With optional redemption *	Average life	Years	5.75	5.25	5.00	4.51	4.25	4.00	4.00	3.75
		Years	Date	04/15/2015	10/15/2014	07/15/2014	01/15/2014	10/15/2013	07/15/2013	07/15/2013	04/15/2013
		Final Maturity	Date	5.75	5.25	5.00	4.51	4.25	4.00	4.00	3.75
	Without optional redemption *	Average life	Years	10.64	10.05	9.49	8.96	8.47	8.00	7.57	7.18
		Years	Date	03/01/2020	07/29/2019	01/07/2019	06/29/2018	12/30/2017	07/14/2017	02/07/2017	09/16/2016
		Final Maturity	Date	13.26	12.51	11.76	11.26	10.76	10.26	9.76	9.26
	Final Maturity	Years	Date	10/15/2022	01/15/2022	04/15/2021	10/15/2020	04/15/2020	10/15/2019	04/15/2019	10/15/2018

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	90.60%	321,882,755.22	14.24%	91.65%	366,600,000.00	12.65%
Series B	6.02%	21,400,000.00	8.22%	5.35%	21,400,000.00	7.30%
Series C	3.38%	12,000,000.00	4.84%	3.00%	12,000,000.00	4.30%
Issue of Bonds		355,282,755.22			400,000,000.00	
Reserve Fund		4.84%	17,200,000.00	4.30%	17,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	50,631,284.20	1.010%	
Principals Account	0.00		
Servicer ppal collect not yet credited	3,996,592.85		
Servicer ints collect not yet credited	346,900.83		
Liabilities	Available	Balance	Interest
Subordinated Loan		17,200,000.00	3.000%
Start-up Loan		244,782.20	3.000%

Collateral: Finance lease receivables

General			
		Current	At constitution date
Count		7,624	6,507
Principal			
Principal outstanding		317,580,280.13	399,852,882.63
Average loan		41,655.34	61,449.65
Minimum		101.13	793.76
Maximum		3,188,818.40	3,492,569.12
Interest rate			
Weighted average (wac)		3.33%	5.21%
Minimum		1.07%	2.95%
Maximum		8.02%	8.11%
Final maturity			
Weighted average (WARM) (months)		59	63
Minimum		10/02/2009	08/06/2008
Maximum		11/21/2027	11/21/2027
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		2.04%	2.39%
3-month EURIBOR/MIBOR		8.25%	11.01%
6-month EURIBOR/MIBOR		5.94%	2.51%
1-year EURIBOR/MIBOR		66.37%	64.97%
Fixed Interest		17.40%	19.11%

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.12%	0.24%	0.25%	0.25%
Annual Percentage Rate (CPR)	1.04%	1.46%	2.88%	3.01%	3.01%

Replenishment of securitised assets

Last acquisition (date)	04/15/2009
Number of loans acquired	741
Additional loan principal	38,878,469.29
Cumulative acquisitions	
Number of loans acquired	2,732
Additional loan principal	111,098,146.42
Next acquisition (date)	10/15/2009
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	10.37%	11.44%
Aragon	4.07%	4.97%
Asturias	0.94%	1.15%
Balearic Islands	2.76%	3.11%
Basque Country	6.28%	6.71%
Canary Islands	0.88%	0.85%
Cantabria	1.08%	1.07%
Castilla-La Mancha	2.95%	2.99%
Castilla-Leon	3.33%	3.53%
Catalonia	15.85%	18.01%
Extremadura	0.59%	0.55%
Galicia	2.54%	3.08%
La Rioja	1.22%	1.35%
Madrid	23.97%	26.18%
Murcia	1.90%	2.09%
Navarra	1.02%	1.12%
Valencia	9.60%	11.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	317	446,843.44	50,371.06	0.00	497,214.50	13.80	17,199,886.74	17,697,101.24	48.75	
from > 1 to ≤ 2 months	90	237,629.20	32,268.54	0.00	269,897.74	7.49	5,235,282.92	5,505,180.66	15.17	
from > 2 to ≤ 3 months	60	233,688.72	22,008.61	0.00	255,697.33	7.10	2,170,686.50	2,426,383.83	6.68	
from > 3 to ≤ 6 months	105	955,986.69	91,071.31	0.00	1,047,058.00	29.07	4,588,404.83	5,635,462.83	15.52	
from > 6 to < 12 months	98	1,169,884.27	149,961.22	0.00	1,319,845.49	36.64	3,256,349.67	4,576,195.16	12.61	
from ≥ 12 to < 18 months	14	191,720.33	20,814.98	0.00	212,535.31	5.90	247,367.36	459,902.67	1.27	
Subtotal	684	3,235,752.65	366,495.72	0.00	3,602,248.37	100.00	32,697,978.02	36,300,226.39	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	684	3,235,752.65	366,495.72	0.00	3,602,248.37		32,697,978.02	36,300,226.39		

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