BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 01/31/2009
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
G85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Suscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BANKINTER

Principal Account
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Subordinated Loan
BANKINTER

Start-up Loan
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Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s Current	 Original
Series A ES0314787005	06/26/2008 3,666	100,000.00 366,600,000.00 100.00%	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	2.9120% 04/15/2009 728.000000 Gross 596.960000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	Aaa	Aaa
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	3.1120% 04/15/2009 778.000000 Gross 637.960000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential	A3	A3
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00 100.00%	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	3.4120% 04/15/2009 853.000000 Gross 699.460000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential	Baa3	Baa3
Total		400,000,000.00	400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Monthly CPR (SMM)			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Annual equivalent CPR			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.66	1.58	1.51	1.45	1.40	1.34	1.30	1.25
			Date	09/12/2010	08/15/2010	07/21/2010	06/29/2010	06/08/2010	05/20/2010	05/02/2010	04/16/2010
		Final Maturity	Years	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	07/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013	01/15/2013	10/15/2012	07/15/2012
	Without optional redemption *	Average life	Years	1.66	1.58	1.51	1.45	1.40	1.34	1.30	1.25
			Date	09/12/2010	08/15/2010	07/21/2010	06/29/2010	06/08/2010	05/20/2010	05/02/2010	04/16/2010
		Final Maturity	Years	5.50	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	07/15/2014	01/15/2014	10/15/2013	07/15/2013	04/15/2013	01/15/2013	10/15/2012	07/15/2012
Series B	With optional redemption *	Average life	Years	6.09	5.61	5.16	4.88	4.61	4.35	3.96	3.90
			Date	02/14/2015	08/24/2014	03/12/2014	12/02/2013	08/25/2013	05/23/2013	12/31/2012	12/07/2012
		Final Maturity	Years	6.25	5.75	5.25	5.00	4.75	4.50	4.00	4.00
			Date	04/15/2015	10/15/2014	04/15/2014	01/15/2014	10/15/2013	07/15/2013	01/15/2013	01/15/2013
	Without optional redemption *	Average life	Years	6.50	6.02	5.59	5.22	4.89	4.59	4.33	4.10
			Date	07/16/2015	01/19/2015	08/17/2014	04/03/2014	12/03/2013	08/17/2013	05/13/2013	02/20/2013
		Final Maturity	Years	7.75	7.25	6.75	6.25	5.75	5.50	5.25	4.75
			Date	10/15/2016	04/15/2016	10/15/2015	04/15/2015	10/15/2014	07/15/2014	04/15/2014	10/15/2013
Series C	With optional redemption *	Average life	Years	6.25	5.75	5.25	5.00	4.75	4.50	4.00	4.00
			Date	04/15/2015	10/15/2014	04/15/2014	01/15/2014	10/15/2013	07/15/2013	01/15/2013	01/15/2013
		Final Maturity	Years	6.25	5.75	5.25	5.00	4.75	4.50	4.00	4.00
			Date	04/15/2015	10/15/2014	04/15/2014	01/15/2014	10/15/2013	07/15/2013	01/15/2013	01/15/2013
	Without optional redemption *	Average life	Years	8.77	8.13	7.55	7.05	6.59	6.18	5.82	5.48
			Date	10/22/2017	02/28/2017	08/01/2016	01/30/2016	08/18/2015	03/22/2015	11/08/2014	07/09/2014
		Final Maturity	Years	10.01	9.25	8.75	8.01	7.50	7.00	6.75	6.25
			Date	01/15/2019	04/15/2018	10/15/2017	01/15/2017	07/15/2016	01/15/2016	10/15/2015	04/15/2015

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	91.65%	366,600,000.00	12.65%	91.65%	366,600,000.00	12.65%
Series B	5.35%	21,400,000.00	7.30%	5.35%	21,400,000.00	7.30%
Series C	3.00%	12,000,000.00	4.30%	3.00%	12,000,000.00	4.30%
Issue of Bonds		400,000,000.00			400,000,000.00	
Reserve Fund	4.30%	17,200,000.00		4.30%	17,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		27,200,320.88	2.650%
Principals Account		867,197.39	2.770%
Servicer ppal collect not yet credited		4,420,536.49	
Servicer ints collect not yet credited		629,682.35	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan	0.00	17,200,000.00	4.410%
Start-up Loan		305,977.74	4.410%

Collateral: Finance lease receivables

General

	Current	At constitution date
Count	8,202	6,507
Principal		
Principal outstanding	385,157,704.20	399,852,882.63
Average loan	46,959.00	61,449.65
Minimum	98.84	793.76
Maximum	3,352,149.12	3,492,569.12
Interest rate		
Weighted average (wac)	5.23%	5.21%
Minimum	2.41%	2.95%
Maximum	9.32%	8.11%
Final maturity		
Weighted average (WARM) (months)	58	63
Minimum	02/01/2009	08/06/2008
Maximum	11/21/2027	11/21/2027
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	2.09%	2.39%
3-month EURIBOR/MIBOR	9.25%	11.01%
6-month EURIBOR/MIBOR	3.80%	2.51%
1-year EURIBOR/MIBOR	64.58%	64.97%
Fixed Interest	20.29%	19.11%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.22%	0.19%		0.23%
Annual Percentage Rate (CPR)	1.13%	2.61%	2.28%		2.73%

Replenishment of securitised assets

Last acquisition (date)	01/15/2009
Number of loans acquired	773
Additional loan principal	35,214,111.58
Cumulative acquisitions	
Number of loans acquired	1,991
Additional loan principal	72,219,677.13
Next acquisition (date)	04/15/2009
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	12.29%	11.44%
Aragon	4.80%	4.97%
Asturias	1.15%	1.15%
Balearic Islands	3.35%	3.11%
Basque Country	6.70%	6.71%
Canary Islands	0.92%	0.85%
Cantabria	1.22%	1.07%
Castilla-La Mancha	3.05%	2.99%
Castilla-Leon	3.66%	3.53%
Catalonia	17.57%	18.01%
Extremadura	0.63%	0.55%
Galicia	3.00%	3.08%
La Rioja	1.38%	1.35%
Madrid	25.71%	26.18%
Murcia	2.38%	2.09%
Navarra	1.16%	1.12%
Valencia	11.04%	11.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	266	463,355.57	96,425.90	0.00	559,781.47	58.44	18,993,804.32	19,553,585.79	83.73
from > 1 to ≤ 2 months	54	107,159.48	20,923.10	0.00	128,082.58	13.37	2,002,155.14	2,130,237.72	9.12
from > 2 to ≤ 3 months	30	72,089.80	8,903.31	0.00	80,993.11	8.46	572,262.23	653,255.34	2.80
from > 3 to ≤ 6 months	24	86,439.04	10,891.40	0.00	97,330.44	10.16	482,106.54	579,436.98	2.48
from > 6 to < 12 months	14	77,834.69	13,804.64	0.00	91,639.33	9.57	344,533.01	436,172.34	1.87
Subtotal	388	806,878.58	150,948.35	0.00	957,826.93	100.00	22,394,861.24	23,352,688.17	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	388	806,878.58	150,948.35	0.00	957,826.93		22,394,861.24	23,352,688.17	

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