BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 11/30/2008
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
V85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Suscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Principal Account
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Subordinated Loan
BANKINTER

Start-up Loan
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Swap
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Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s Current	Original
Series A ES0314787005	06/26/2008 3,666	100,000.00 366,600,000.00 100.00%	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	5.6180% 01/15/2009 1,435.711111 Gross 1,177.283111 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	Aaa	Aaa
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	5.8180% 01/15/2009 1,486.822222 Gross 1,219.194222 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3	A3
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00 100.00%	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	6.1180% 01/15/2009 1,563.488889 Gross 1,282.060889 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3	Baa3
Total		400,000,000.00	400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	3.34	3.26	3.18	3.12	3.06	3.01	2.97	2.92
			Date	02/17/2012	01/17/2012	12/21/2011	11/28/2011	11/06/2011	10/19/2011	10/03/2011	09/15/2011
		Final Maturity	Years	6.75	6.25	5.75	5.50	5.00	5.00	5.00	4.75
			Date	07/15/2015	01/15/2015	07/15/2014	04/15/2014	10/15/2013	10/15/2013	10/15/2013	07/15/2013
	Without optional redemption *	Average life	Years	3.35	3.26	3.19	3.12	3.07	3.01	2.97	2.92
			Date	02/19/2012	01/19/2012	12/23/2011	11/29/2011	11/08/2011	10/20/2011	10/03/2011	09/16/2011
		Final Maturity	Years	7.50	6.75	6.50	6.00	5.50	5.25	5.00	5.00
			Date	04/15/2016	07/15/2015	04/15/2015	10/15/2014	04/15/2014	01/15/2014	10/15/2013	10/15/2013
Series B	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.50	5.00	5.00	5.00	4.75
			Date	07/15/2015	01/15/2015	07/15/2014	04/15/2014	10/15/2013	10/15/2013	10/15/2013	07/15/2013
		Final Maturity	Years	6.75	6.25	5.75	5.50	5.00	5.00	5.00	4.75
			Date	07/15/2015	01/15/2015	07/15/2014	04/15/2014	10/15/2013	10/15/2013	10/15/2013	07/15/2013
	Without optional redemption *	Average life	Years	9.03	8.38	7.80	7.26	6.79	6.37	5.99	5.69
			Date	10/23/2017	03/01/2017	07/30/2016	01/18/2016	07/30/2015	02/25/2015	10/12/2014	06/23/2014
		Final Maturity	Years	11.01	10.50	9.75	9.01	8.50	8.01	7.50	7.00
			Date	10/15/2019	04/15/2019	07/15/2018	10/15/2017	04/15/2017	10/15/2016	04/15/2016	10/15/2015
Series C	With optional redemption *	Average life	Years	6.75	6.25	5.75	5.50	5.00	5.00	5.00	4.75
			Date	07/15/2015	01/15/2015	07/15/2014	04/15/2014	10/15/2013	10/15/2013	10/15/2013	07/15/2013
		Final Maturity	Years	6.75	6.25	5.75	5.50	5.00	5.00	5.00	4.75
			Date	07/15/2015	01/15/2015	07/15/2014	04/15/2014	10/15/2013	10/15/2013	10/15/2013	07/15/2013
	Without optional redemption *	Average life	Years	13.55	12.88	12.23	11.60	10.99	10.41	9.86	9.34
			Date	05/02/2022	08/30/2021	01/05/2021	05/20/2020	10/09/2019	03/11/2019	08/21/2018	02/14/2018
		Final Maturity	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
			Date	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	91.65%	366,600,000.00	12.65%	91.65%	366,600,000.00	12.65%
Series B	5.35%	21,400,000.00	7.30%	5.35%	21,400,000.00	7.30%
Series C	3.00%	12,000,000.00	4.30%	3.00%	12,000,000.00	4.30%
Issue of Bonds		400,000,000.00			400,000,000.00	
Reserve Fund	4.30%	17,200,000.00		4.30%	17,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		38,631,364.41	5.410%
Principals Account		34,274.57	5.460%
Servicer ppal collect not yet credited		4,686,329.74	
Servicer ints collect not yet credited		675,936.53	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		17,200,000.00	7.050%
Start-up Loan		336,575.51	7.050%

Collateral: Finance lease receivables

General

	Current	At constitution date
Count	7,643	6,507
Principal		
Principal outstanding	375,326,742.25	399,852,882.63
Average loan	49,107.25	61,449.65
Minimum	204.97	793.76
Maximum	3,392,504.82	3,492,569.12
Interest rate		
Weighted average (wac)	5.49%	5.21%
Minimum	2.95%	2.95%
Maximum	9.32%	8.11%
Final maturity		
Weighted average (WARM) (months)	59	63
Minimum	12/02/2008	08/06/2008
Maximum	11/21/2027	11/21/2027
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	2.25%	2.39%
3-month EURIBOR/MIBOR	9.99%	11.01%
6-month EURIBOR/MIBOR	2.83%	2.51%
1-year EURIBOR/MIBOR	65.72%	64.97%
Fixed Interest	19.21%	19.11%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🖳 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.22%	0.24%		0.24%
Annual Percentage Rate (CPR)	2.66%	2.59%	2.78%		2.78%

Replenishment of securitised assets

Last acquisition (date)	10/15/2008
Number of loans acquired	1,218
Additional loan principal	37,005,565.55
Cumulative acquisitions	
Number of loans acquired	1,218
Additional loan principal	37,005,565.55
Next acquisition (date)	01/15/2009
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	11.26%	11.44%
Aragon	4.80%	4.97%
Asturias	1.17%	1.15%
Balearic Islands	3.60%	3.11%
Basque Country	6.70%	6.71%
Canary Islands	0.90%	0.85%
Cantabria	1.13%	1.07%
Castilla-La Mancha	3.03%	2.99%
Castilla-Leon	3.67%	3.53%
Catalonia	17.50%	18.01%
Extremadura	0.58%	0.55%
Galicia	3.04%	3.08%
La Rioja	1.28%	1.35%
Madrid	26.49%	26.18%
Murcia	2.29%	2.09%
Navarra	1.18%	1.12%
Valencia	11.36%	11.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	611	1,104,592.64	243,900.37	0.00	1,348,493.01	86.90	40,909,911.75	42,258,404.76	95.87
from > 1 to ≤ 2 months	38	63,990.54	8,298.65	0.00	72,289.19	4.66	778,774.07	851,063.26	1.93
from > 2 to ≤ 3 months	9	47,694.08	5,435.13	0.00	53,129.21	3.42	376,756.28	429,885.49	0.98
from > 3 to ≤ 6 months	20	65,540.32	12,305.43	0.00	77,845.75	5.02	462,149.94	539,995.69	1.23
Subtotal	678	1,281,817.58	269,939.58	0.00	1,551,757.16	100.00	42,527,592.04	44,079,349.20	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	678	1,281,817.58	269,939.58	0.00	1,551,757.16		42,527,592.04	44,079,349.20	

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