

# BANKINTER LEASING 1 Fondo de Titulización de Activos

## Brief report

**Date:** 07/31/2008  
**Currency:** EUR

**Date of constitution**  
06/23/2008

**VAT Reg. no.**  
G85471852

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
BANKINTER

**Servicer**  
BANKINTER

**Lead Manager and Subscriber**  
BANKINTER

**Bond Paying Agent**  
BANKINTER

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
BANKINTER

**Principal Account**  
BANKINTER

**Subordinated Loan**  
BANKINTER

**Start-up Loan**  
BANKINTER

**Swap**  
BANKINTER

**Fund Auditors**  
Pendiente de nombramiento

## Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |                                                               |                              |                                                            |                                                                 |                                               |                                                  |                   |          |
|--------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------|-------------------|----------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                    | Redemption                                    |                                                  | Rating<br>Moody's |          |
|                          |                        | Current                                                       | Original                     |                                                            |                                                                 | Final maturity (legal)                        | Next                                             | Current           | Original |
| Series A<br>ES0314787005 | 06/26/2008<br>3,666    | 100,000.00<br>366,600,000.00<br>100.00%                       | 100,000.00<br>366,600,000.00 | Floating<br>3 M Euribor+0.300%<br>15.Jan/Apr/Jul/Oct       | 5.2950%<br>10/15/2008<br>1,632.625000 Gross<br>1,338.752500 Net | 04/15/2031<br>Quarterly<br>15.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"               | Aaa               | Aaa      |
| Series B<br>ES0314787013 | 06/26/2008<br>214      | 100,000.00<br>21,400,000.00<br>100.00%                        | 100,000.00<br>21,400,000.00  | Floating<br>3 M Euribor+0.500%<br>15.Jan/Apr/Jul/Oct       | 5.4950%<br>10/15/2008<br>1,694.291667 Gross<br>1,389.319167 Net | 04/15/2031<br>Quarterly<br>15.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Secuential | A3                | A3       |
| Series C<br>ES0314787021 | 06/26/2008<br>120      | 100,000.00<br>12,000,000.00<br>100.00%                        | 100,000.00<br>12,000,000.00  | Floating<br>3 M Euribor+0.800%<br>15.Jan/Apr/Jul/Oct       | 5.7950%<br>10/15/2008<br>1,786.791667 Gross<br>1,465.169167 Net | 04/15/2031<br>Quarterly<br>15.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Secuential | Baa3              | Baa3     |
| Total                    |                        | 400,000,000.00                                                | 400,000,000.00               |                                                            |                                                                 |                                               |                                                  |                   |          |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                |       |                         |            |            |            |            |            |            |            |       |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|----------------|-------|-------------------------|------------|------------|------------|------------|------------|------------|------------|-------|
|                                                                                                                     |                               |                |       | 0,17                    | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,44       |       |
|                                                                                                                     |                               |                |       | % Annual equivalent CPR | 2,00       | 4,00       | 6,00       | 8,00       | 10,00      | 12,00      | 14,00      | 16,00 |
| Series A                                                                                                            | With optional redemption *    | Average life   | Years | 3.50                    | 3.43       | 3.36       | 3.31       | 3.26       | 3.22       | 3.18       | 3.14       |       |
|                                                                                                                     |                               |                | Date  | 12/27/2011              | 11/29/2011 | 11/05/2011 | 10/17/2011 | 09/29/2011 | 09/14/2011 | 08/29/2011 | 08/15/2011 |       |
|                                                                                                                     |                               | Final Maturity | Years | 6.56                    | 6.05       | 5.56       | 5.31       | 5.05       | 5.05       | 4.81       | 4.81       |       |
|                                                                                                                     | Without optional redemption * |                | Date  | 01/15/2015              | 07/15/2014 | 01/15/2014 | 10/15/2013 | 07/15/2013 | 07/15/2013 | 04/15/2013 | 04/15/2013 |       |
|                                                                                                                     |                               | Average life   | Years | 3.51                    | 3.44       | 3.37       | 3.31       | 3.26       | 3.22       | 3.18       | 3.14       |       |
|                                                                                                                     |                               |                | Date  | 12/29/2011              | 12/02/2011 | 11/08/2011 | 10/18/2011 | 09/30/2011 | 09/14/2011 | 08/30/2011 | 08/15/2011 |       |
| Series B                                                                                                            | With optional redemption *    | Final Maturity | Years | 7.31                    | 6.81       | 6.31       | 5.81       | 5.56       | 5.05       | 5.05       | 4.81       |       |
|                                                                                                                     |                               |                | Date  | 10/15/2015              | 04/15/2015 | 10/15/2014 | 04/15/2014 | 01/15/2014 | 07/15/2013 | 07/15/2013 | 04/15/2013 |       |
|                                                                                                                     |                               | Average life   | Years | 6.56                    | 6.05       | 5.56       | 5.31       | 5.05       | 5.05       | 4.81       | 4.81       |       |
|                                                                                                                     | Without optional redemption * |                | Date  | 01/15/2015              | 07/15/2014 | 01/15/2014 | 10/15/2013 | 07/15/2013 | 07/15/2013 | 04/15/2013 | 04/15/2013 |       |
|                                                                                                                     |                               | Average life   | Years | 8.88                    | 8.25       | 7.66       | 7.14       | 6.68       | 6.27       | 5.91       | 5.63       |       |
|                                                                                                                     |                               |                | Date  | 05/12/2017              | 09/21/2016 | 02/22/2016 | 08/15/2015 | 02/28/2015 | 09/30/2014 | 05/23/2014 | 02/09/2014 |       |
| Series C                                                                                                            | With optional redemption *    | Final Maturity | Years | 11.06                   | 10.31      | 9.56       | 9.06       | 8.31       | 7.81       | 7.31       | 7.05       |       |
|                                                                                                                     |                               |                | Date  | 07/15/2019              | 10/15/2018 | 01/15/2018 | 07/15/2017 | 10/15/2016 | 04/15/2016 | 10/15/2015 | 07/15/2015 |       |
|                                                                                                                     |                               | Average life   | Years | 6.56                    | 6.05       | 5.56       | 5.31       | 5.05       | 5.05       | 4.81       | 4.81       |       |
|                                                                                                                     | Without optional redemption * |                | Date  | 01/15/2015              | 07/15/2014 | 01/15/2014 | 10/15/2013 | 07/15/2013 | 07/15/2013 | 04/15/2013 | 04/15/2013 |       |
|                                                                                                                     |                               | Average life   | Years | 13.41                   | 12.75      | 12.11      | 11.49      | 10.88      | 10.31      | 9.77       | 9.26       |       |
|                                                                                                                     |                               |                | Date  | 11/20/2021              | 03/25/2021 | 08/03/2020 | 12/19/2019 | 05/12/2019 | 10/14/2018 | 03/31/2018 | 09/25/2017 |       |
| Series C                                                                                                            | Without optional redemption * | Final Maturity | Years | 19.32                   | 19.32      | 19.32      | 19.32      | 19.32      | 19.32      | 19.32      | 19.32      |       |
|                                                                                                                     |                               |                | Date  | 10/15/2027              | 10/15/2027 | 10/15/2027 | 10/15/2027 | 10/15/2027 | 10/15/2027 | 10/15/2027 | 10/15/2027 |       |

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |        |               |                |        |
|-------------------------|--------|----------------|--------|---------------|----------------|--------|
|                         |        | Current        |        | At issue date |                |        |
|                         |        |                | % CE   |               | % CE           |        |
| Series A                | 91.65% | 366,600,000.00 | 12.65% | 91.65%        | 366,600,000.00 | 12.65% |
| Series B                | 5.35%  | 21,400,000.00  | 7.30%  | 5.35%         | 21,400,000.00  | 7.30%  |
| Series C                | 3.00%  | 12,000,000.00  | 4.30%  | 3.00%         | 12,000,000.00  | 4.30%  |
| Issue of Bonds          |        | 400,000,000.00 |        |               | 400,000,000.00 |        |
| Reserve Fund            | 4.30%  | 17,200,000.00  |        | 4.30%         | 17,200,000.00  |        |

| Other financial operations (current)   |  |               |               |
|----------------------------------------|--|---------------|---------------|
| Assets                                 |  | Balance       | Interest      |
| Treasury Account                       |  | 30,101,740.62 | 5.080%        |
| Principals Account                     |  | 147,117.37    | 5.410%        |
| Servicer ppal collect not yet credited |  | 3,608,507.19  |               |
| Servicer ints collect not yet credited |  | 620,545.53    |               |
| Liabilities                            |  | Available     | Balance       |
| Subordinated Loan                      |  | 0.00          | 17,200,000.00 |
| Start-up Loan                          |  |               | 450,000.00    |
|                                        |  |               | 7.000%        |

## Collateral: Finance lease receivables

| General                                    |  |                |                      |
|--------------------------------------------|--|----------------|----------------------|
|                                            |  | Current        | At constitution date |
| Count                                      |  | 6,491          | 6,507                |
| Principal                                  |  |                |                      |
| Principal outstanding                      |  | 384,006,823.04 | 399,852,882.63       |
| Average loan                               |  | 59,159.89      | 61,449.65            |
| Minimum                                    |  | 681.41         | 793.76               |
| Maximum                                    |  | 3,472,650.10   | 3,492,569.12         |
| Interest rate                              |  |                |                      |
| Weighted average (wac)                     |  | 5.32%          | 5.21%                |
| Minimum                                    |  | 2.95%          | 2.95%                |
| Maximum                                    |  | 8.56%          | 8.11%                |
| Final maturity                             |  |                |                      |
| Weighted average (WARM) (months)           |  | 63             | 63                   |
| Minimum                                    |  | 08/06/2008     | 08/06/2008           |
| Maximum                                    |  | 11/21/2027     | 11/21/2027           |
| Index (principal outstanding distribution) |  |                |                      |
| 1-month EURIBOR/MIBOR                      |  | 2.42%          | 2.39%                |
| 3-month EURIBOR/MIBOR                      |  | 11.02%         | 11.01%               |
| 6-month EURIBOR/MIBOR                      |  | 2.55%          | 2.51%                |
| 1-year EURIBOR/MIBOR                       |  | 65.28%         | 64.97%               |
| Fixed Interest                             |  | 18.73%         | 19.11%               |

## Additional information

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## Brief report

**Date:** 07/31/2008  
**Currency:** EUR

### Date of constitution

06/23/2008

### VAT Reg. no.

G85471852

### Management Company

Europea de Titulización, S.G.F.T

### Originator

BANKINTER

### Service

BANKINTER

### Lead Manager and Suscriber

BANKINTER

### Bond Paying Agent

BANKINTER

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

BANKINTER

### Principal Account

BANKINTER

### Subordinated Loan

BANKINTER

### Start-up Loan

BANKINTER

### Swap

BANKINTER

### Fund Auditors

Pendiente de nombramiento

### Prepayments

|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month mort. (SMM)     | 0.63%         |               |               |                | 0.35%      |
| Annual Percentage Rate (CPR) | 7.36%         |               |               |                | 4.09%      |

### Replenishment of securitised assets

|                           |                |
|---------------------------|----------------|
| Last acquisition (date)   | 06/23/2008     |
| Number of loans acquired  | 6,507          |
| Additional loan principal | 399,852,882.63 |
| Cumulative acquisitions   |                |
| Number of loans acquired  | 0              |
| Additional loan principal |                |
| Next acquisition (date)   | 10/15/2008     |
| End of revolving period   |                |

### Geographic distribution

|                    | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia          | 11.45%  | 11.44%               |
| Aragon             | 4.96%   | 4.97%                |
| Asturias           | 1.14%   | 1.15%                |
| Balearic Islands   | 3.18%   | 3.11%                |
| Basque Country     | 6.81%   | 6.71%                |
| Canary Islands     | 0.86%   | 0.85%                |
| Cantabria          | 1.07%   | 1.07%                |
| Castilla-La Mancha | 3.04%   | 2.99%                |
| Castilla-Leon      | 3.55%   | 3.53%                |
| Catalonia          | 17.46%  | 18.01%               |
| Extremadura        | 0.55%   | 0.55%                |
| Galicia            | 3.09%   | 3.08%                |
| La Rioja           | 1.34%   | 1.35%                |
| Madrid             | 26.40%  | 26.18%               |
| Murcia             | 2.08%   | 2.09%                |
| Navarra            | 1.12%   | 1.12%                |
| Valencia           | 11.89%  | 11.80%               |

### Current delinquency

| Aging                            | Assets | Overdue debt |           |       |            |        | Outstanding debt | Total debt    |        |
|----------------------------------|--------|--------------|-----------|-------|------------|--------|------------------|---------------|--------|
|                                  |        | Principal    | Interest  | Other | Total      | %      |                  |               | %      |
| <i>Delinquencies</i>             |        |              |           |       |            |        |                  |               |        |
| Up to 1 month                    | 124    | 159,772.19   | 47,320.61 | 0.00  | 207,092.80 | 98.60  | 10,003,651.75    | 10,210,744.55 | 99.52  |
| from > 1 to ≤ 2 months           | 2      | 2,454.96     | 482.25    | 0.00  | 2,937.21   | 1.40   | 46,406.74        | 49,343.95     | 0.48   |
| Subtotal                         | 126    | 162,227.15   | 47,802.86 | 0.00  | 210,030.01 | 100.00 | 10,050,058.49    | 10,260,088.50 | 100.00 |
| <i>Doubt debts (subjectives)</i> |        |              |           |       |            |        |                  |               |        |
|                                  | 0      | 0.00         | 0.00      | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00   |
| Subtotal                         | 0      | 0.00         | 0.00      | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00   |
| Total                            | 126    | 162,227.15   | 47,802.86 | 0.00  | 210,030.01 |        | 10,050,058.49    | 10,260,088.50 |        |

### Additional information