BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 06/30/2008
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
G85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Suscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

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Principal Account
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Subordinated Loan
BANKINTER

Start-up Loan
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Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s Current	Original
Series A ES0314787005	06/26/2008 3,666	100,000.00 366,600,000.00 100.00%	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	5.2950% 10/15/2008 1,632.625000 Gross 1,338.752500 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	Aaa	Aaa
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	5.4950% 10/15/2008 1,694.291667 Gross 1,389.319167 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential	A3	A3
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00 100.00%	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	5.7950% 10/15/2008 1,786.791667 Gross 1,465.169167 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential	Baa3	Baa3
Total		400,000,000.00	400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,51	0,69	0,87	1,06	1,25	1,44	1,64
		% Annual equivalent CPR		2,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A	With optional redemption *	Average life	Years	3.50	3.36	3.31	3.26	3.22	3.18	3.14	3.10
			Date	12/27/2011	11/05/2011	10/17/2011	09/29/2011	09/14/2011	08/29/2011	08/15/2011	08/02/2011
		Final Maturity	Years	6.56	5.56	5.31	5.05	5.05	4.81	4.81	4.81
			Date	01/15/2015	01/15/2014	10/15/2013	07/15/2013	07/15/2013	04/15/2013	04/15/2013	04/15/2013
	Without optional redemption *	Average life	Years	3.51	3.37	3.31	3.26	3.22	3.18	3.14	3.10
			Date	12/29/2011	11/08/2011	10/18/2011	09/30/2011	09/14/2011	08/30/2011	08/15/2011	08/02/2011
		Final Maturity	Years	7.31	6.31	5.81	5.56	5.05	5.05	4.81	4.81
			Date	10/15/2015	10/15/2014	04/15/2014	01/15/2014	07/15/2013	07/15/2013	04/15/2013	04/15/2013
Series B	With optional redemption *	Average life	Years	6.56	5.56	5.31	5.05	5.05	4.81	4.81	4.81
			Date	01/15/2015	01/15/2014	10/15/2013	07/15/2013	07/15/2013	04/15/2013	04/15/2013	04/15/2013
		Final Maturity	Years	6.56	5.56	5.31	5.05	5.05	4.81	4.81	4.81
			Date	01/15/2015	01/15/2014	10/15/2013	07/15/2013	07/15/2013	04/15/2013	04/15/2013	04/15/2013
	Without optional redemption *	Average life	Years	8.88	7.66	7.14	6.68	6.27	5.91	5.63	5.38
			Date	05/12/2017	02/22/2016	08/15/2015	02/28/2015	09/30/2014	05/23/2014	02/09/2014	11/11/2013
		Final Maturity	Years	11.06	9.56	9.06	8.31	7.81	7.31	7.05	6.56
			Date	07/15/2019	01/15/2018	07/15/2017	10/15/2016	04/15/2016	10/15/2015	07/15/2015	01/15/2015
Series C	With optional redemption *	Average life	Years	6.56	5.56	5.31	5.05	5.05	4.81	4.81	4.81
			Date	01/15/2015	01/15/2014	10/15/2013	07/15/2013	07/15/2013	04/15/2013	04/15/2013	04/15/2013
		Final Maturity	Years	6.56	5.56	5.31	5.05	5.05	4.81	4.81	4.81
			Date	01/15/2015	01/15/2014	10/15/2013	07/15/2013	07/15/2013	04/15/2013	04/15/2013	04/15/2013
	Without optional redemption *	Average life	Years	13.41	12.11	11.49	10.88	10.31	9.77	9.26	8.78
			Date	11/20/2021	08/03/2020	12/19/2019	05/12/2019	10/14/2018	03/31/2018	09/25/2017	04/03/2017
		Final Maturity	Years	19.32	19.32	19.32	19.32	19.32	19.32	19.32	19.32
			Date	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027	10/15/2027

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	91.65%	366,600,000.00	12.65%	91.65%	366,600,000.00	12.65%
Series B	5.35%	21,400,000.00	7.30%	5.35%	21,400,000.00	7.30%
Series C	3.00%	12,000,000.00	4.30%	3.00%	12,000,000.00	4.30%
Issue of Bonds		400,000,000.00			400,000,000.00	
Reserve Fund	4.30%	17,200,000.00		4.30%	17,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		17,590,000.00	5.080%
Principals Account		147,117.37	5.410%
Servicer ppal collect not yet credited		2,619,495.32	
Servicer ints collect not yet credited		439,279.81	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan	0.00	17,200,000.00	7.000%
Start-up Loan		450,000.00	7.000%

Collateral: Finance lease receivables

General

	Current	At constitution date
Count	6,505	6,507
Principal		
Principal outstanding	396,622,821.39	399,852,882.63
Average loan	60,971.99	61,449.65
Minimum	786.01	793.76
Maximum	3,492,569.12	3,492,569.12
Interest rate		
Weighted average (wac)	5.23%	5.21%
Minimum	2.95%	2.95%
Maximum	8.11%	8.11%
Final maturity		
Weighted average (WARM) (months)	63	63
Minimum	08/06/2008	08/06/2008
Maximum	11/21/2027	11/21/2027
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	2.40%	2.39%
3-month EURIBOR/MIBOR	11.02%	11.01%
6-month EURIBOR/MIBOR	2.52%	2.51%
1-year EURIBOR/MIBOR	65.01%	64.97%
Fixed Interest	19.06%	19.11%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 ☏ +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.06%				0.06%
Annual Percentage Rate (CPR)	0.71%				0.71%

Replenishment of securitised assets

Last acquisition (date)	06/23/2008
Number of loans acquired	6,507
Additional loan principal	399,852,882.63
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	
Next acquisition (date)	10/15/2008
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	11.45%	11.44%
Aragon	4.96%	4.97%
Asturias	1.14%	1.15%
Balearic Islands	3.13%	3.11%
Basque Country	6.73%	6.71%
Canary Islands	0.85%	0.85%
Cantabria	1.07%	1.07%
Castilla-La Mancha	3.00%	2.99%
Castilla-Leon	3.53%	3.53%
Catalonia	18.00%	18.01%
Extremadura	0.55%	0.55%
Galicia	3.09%	3.08%
La Rioja	1.34%	1.35%
Madrid	26.16%	26.18%
Murcia	2.09%	2.09%
Navarra	1.11%	1.12%
Valencia	11.81%	11.80%

Current delinquency

Aging	Assets	Overdue debt Principal	Overdue debt Interest	Overdue debt Other	Overdue debt Total	Overdue debt %	Outstanding debt	Total debt	Total debt %
Delinquencies									
Up to 1 month	170	610,565.92	89,937.33	0.00	700,503.25	100.00	19,246,480.22	19,946,983.47	100.00
Subtotal	170	610,565.92	89,937.33	0.00	700,503.25	100.00	19,246,480.22	19,946,983.47	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	170	610,565.92	89,937.33	0.00	700,503.25		19,246,480.22	19,946,983.47	

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