BANKINTER EMPRESAS 1 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 05/31/2009
Currency: EUR

Date of constitution
03/16/2009

VAT Reg. no.
V85658656

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
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Start-up Loan
Bankinter

Fund Auditors
Deloitte

Issued securities: Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s Current	Original
Series A ES0313402002	03/16/2009 6,084	100,000.00 608,400,000.00 100.00%	100,000.00 608,400,000.00	Floating 3-M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.9140% 06/18/2009 489.133333 Gross 401.089333 Net	03/18/2047 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through"	Aaa	Aaa
Series B ES0313402010	03/16/2009 306	100,000.00 30,600,000.00 100.00%	100,000.00 30,600,000.00	Floating 3-M Euribor+0.500% 18.Mar/Jun/Sep/Dec	2.1140% 06/18/2009 540.244444 Gross 443.000444 Net	03/18/2047 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential / Pro rata under certain circumstances	A3	A3
Series C ES0313402028	03/16/2009 710	100,000.00 71,000,000.00 100.00%	100,000.00 71,000,000.00	Floating 3-M Euribor+0.700% 18.Mar/Jun/Sep/Dec	2.3140% 06/18/2009 591.355556 Gross 484.911556 Net	03/18/2047 Quarterly 18.Mar/Jun/Sep/Dec	"Pass-Through" Secuential / Pro rata under certain circumstances	Baa3	Baa3
Total		710,000,000.00	710,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.23	4.68	4.22	3.85	3.50	3.21	2.97	2.74
			Date	09/08/2014	02/19/2014	09/06/2013	04/22/2013	12/15/2012	09/01/2012	06/07/2012	03/14/2012
		Final Maturity	Years	13.51	12.26	11.26	10.51	9.51	8.75	8.26	7.51
			Date	12/18/2022	09/18/2021	09/18/2020	12/18/2019	12/18/2018	03/18/2018	09/18/2017	12/18/2016
	Without optional redemption *	Average life	Years	5.56	5.01	4.54	4.14	3.79	3.49	3.23	3.00
			Date	01/08/2015	06/19/2014	12/30/2013	08/06/2013	04/01/2013	12/13/2012	09/08/2012	06/16/2012
		Final Maturity	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
			Date	12/18/2042	12/18/2042	12/18/2042	12/18/2042	12/18/2042	12/18/2042	12/18/2042	12/18/2042
Series B	With optional redemption *	Average life	Years	9.30	8.35	7.55	6.90	6.26	5.74	5.32	4.89
			Date	10/03/2018	10/21/2017	01/03/2017	05/08/2016	09/20/2015	03/14/2015	10/11/2014	05/07/2014
		Final Maturity	Years	13.51	12.26	11.26	10.51	9.51	8.75	8.26	7.51
			Date	12/18/2022	09/18/2021	09/18/2020	12/18/2019	12/18/2018	03/18/2018	09/18/2017	12/18/2016
	Without optional redemption *	Average life	Years	10.06	9.10	8.28	7.56	6.93	6.39	5.90	5.48
			Date	07/08/2019	07/23/2018	09/24/2017	01/05/2017	05/22/2016	11/04/2015	05/12/2015	12/07/2014
		Final Maturity	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
			Date	12/18/2042	12/18/2042	12/18/2042	12/18/2042	12/18/2042	12/18/2042	12/18/2042	12/18/2042
Series C	With optional redemption *	Average life	Years	9.30	8.35	7.55	6.90	6.26	5.74	5.32	4.89
			Date	10/03/2018	10/21/2017	01/03/2017	05/08/2016	09/20/2015	03/14/2015	10/11/2014	05/07/2014
		Final Maturity	Years	13.51	12.26	11.26	10.51	9.51	8.75	8.26	7.51
			Date	12/18/2022	09/18/2021	09/18/2020	12/18/2019	12/18/2018	03/18/2018	09/18/2017	12/18/2016
	Without optional redemption *	Average life	Years	10.06	9.10	8.28	7.56	6.93	6.39	5.90	5.48
			Date	07/08/2019	07/23/2018	09/24/2017	01/05/2017	05/22/2016	11/04/2015	05/12/2015	12/07/2014
		Final Maturity	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
			Date	12/18/2042	12/18/2042	12/18/2042	12/18/2042	12/18/2042	12/18/2042	12/18/2042	12/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	85.69%	608,400,000.00	31.96%	85.69%	608,400,000.00	31.96%
Series B	4.31%	30,600,000.00	27.65%	4.31%	30,600,000.00	27.65%
Series C	10.00%	71,000,000.00	17.65%	10.00%	71,000,000.00	17.65%
Issue of Bonds		710,000,000.00			710,000,000.00	
Reserve Fund	17.65%	125,315,000.00		17.65%	125,315,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		157,790,734.12	1.510%
Servicer ppal collect not yet credited		2,090,538.50	
Servicer ints collect not yet credited		925,307.37	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		600,000.00	3.490%

Collateral: Enterprise loans

General

	Current	At constitution date
Count	2,755	2,792
Principal		
Principal outstanding	677,920,424.05	709,937,253.36
Average loan	246,069.12	254,275.52
Minimum	8,247.30	13,741.48
Maximum	8,272,463.72	8,414,300.27
Interest rate		
Weighted average (wac)	4.10%	4.94%
Minimum	0.75%	1.30%
Maximum	8.31%	8.31%
Final maturity		
Weighted average (WARM) (months)	147	145
Minimum	06/08/2009	04/03/2009
Maximum	03/14/2043	03/14/2043
Index (principal outstanding distribution)		

Distribution by sector (CNAE 2009)

	Current	At constitution date
(L) - Real estate activities	29.20%	28.88%
(F) - Building	21.32%	22.08%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	12.15%	11.99%
(C) - Manufacturing industry	11.50%	11.61%
(M) - Professional, scientific and technical activities	4.99%	4.90%
(I) - Catering trade	4.35%	4.23%
(H) - Transport and storage	2.71%	2.73%
(Q) - Health Activities and Social Services	2.56%	2.49%
(R) - Artistic, recreational and entertainment activities	2.33%	2.27%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.97%	2.02%
(N) - Clerical activities and support services	1.74%	1.71%
(S) - Other services	1.34%	1.32%
(P) - Education	1.00%	0.98%
(J) - Information and communications	0.96%	0.94%
(D) - Supply of electric power, gas, steam and air-conditioning	0.95%	0.93%
(K) - Financial and insurance activities	0.50%	0.49%
(B) - Extractive industries	0.39%	0.39%
(E) - Water supply, sanitation activities, waste management and depollution	0.03%	0.03%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.43%			0.43%
Annual Percentage Rate (CPR)	2.17%	4.99%			4.99%

Geographic distribution

	Current	At constitution date
Andalucia	14.29%	19.21%
Aragon	3.94%	3.32%
Asturias	0.63%	1.40%
Balearic Islands	3.03%	3.36%
Basque Country	9.86%	5.73%
Canary Islands	6.46%	6.72%
Cantabria	1.77%	1.69%
Castilla-La Mancha	2.69%	3.36%
Castilla-Leon	2.61%	2.63%
Catalonia	11.08%	11.17%
Ceuta	0.04%	0.04%
Extremadura	0.51%	0.41%
Galicia	1.85%	1.24%
La Rioja	0.49%	0.21%
Madrid	22.90%	22.76%
Murcia	2.58%	2.24%
Navarra	0.26%	0.12%
Valencia	15.02%	14.39%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	141	355,623.88	91,282.50	0.00	446,906.38	21.61	33,320,173.20	33,767,079.58	80.08
from > 1 to ≤ 2 months	34	1,554,635.44	40,084.70	0.00	1,594,720.14	77.10	5,707,226.04	7,301,946.18	17.32
from > 2 to ≤ 3 months	5	10,625.76	16,098.09	0.00	26,723.85	1.29	1,071,967.65	1,098,691.50	2.61
Subtotal	180	1,920,885.08	147,465.29	0.00	2,068,350.37	100.00	40,099,366.89	42,167,717.26	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	180	1,920,885.08	147,465.29	0.00	2,068,350.37		40,099,366.89	42,167,717.26	

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