

BANKINTER 20 Fondo de Titulización de Activos



Brief report

Date: 04/30/2011
Currency: EUR

Date of constitution
07/12/2010

VAT Reg. no.
V85999894

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Financial Swap
Bankinter

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313438006	07/14/2010 16,500	94,743.68 1,563,270,720.00 94.74%	100,000.00 1,650,000,000.00	Floating 2M Euribor+0.300% 17.Mar/Jun/Sep/Dec	1.4670% 06/17/2011 355.194056 Gross 287.707185 Net	12/17/2053 Quarterly 17.Mar/Jun/Sep/Dec	06/17/2011 "Pass-Through"	Aaa AAA	Aaa AAA
Total		1,563,270,720.00	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series	With optional redemption *	Average life	Years	10.07	8.50	7.31	6.39	5.62	5.02	4.51	4.09
			Date	04/06/2021	09/14/2019	07/05/2018	08/02/2017	10/27/2016	03/22/2016	09/18/2015	04/17/2015
		Final Maturity	Years	21.77	19.01	16.76	15.01	13.26	12.01	10.76	9.76
			Date	12/17/2032	03/17/2030	12/17/2027	03/17/2026	06/17/2024	03/17/2023	12/17/2021	12/17/2020
			Years	10.56	9.04	7.84	6.88	6.10	5.46	4.93	4.50
	Without optional redemption *	Average life	Years	10.05/2021	03/27/2020	01/14/2019	01/29/2018	04/21/2017	08/31/2016	02/19/2016	09/09/2015
		Final Maturity	Years	38.78	38.78	38.78	38.78	38.78	38.78	38.78	38.78
			Date	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049
			Years	38.78	38.78	38.78	38.78	38.78	38.78	38.78	38.78
			Date	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Series		Current		% CE	At issue date		% CE
Series Issue of Bonds	100.00%	1,563,270,720.00		8.44%	100.00%	1,650,000,000.00	8.00%
		1,563,270,720.00				1,650,000,000.00	
Interests Reserve Fund	3.38%	52,800,000.00		3.20%		52,800,000.00	
Principals Reserve Fund	5.07%	79,200,000.00		4.80%		79,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		153,152,167.99	1.190%
Servicer ppal collect not yet credited		3,679,538.87	
Servicer ints collect not yet credited		1,126,357.79	
Liabilities		Available	Balance
Subordinated Loan L/T		132,000,000.00	1.317%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		311,168.03	1.317%
Start-up Loan S/T		95,744.04	

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	12,318	12,554	
Principal			
Principal outstanding	1,542,408,131.13	1,650,028,703.72	
Average loan	125,215.79	131,434.50	
Minimum	0.93	32,260.72	
Maximum	2,506,679.90	2,590,653.29	
Interest rate			
Weighted average (wac)	2.17%	2.03%	
Minimum	1.41%	1.23%	
Maximum	5.42%	5.29%	
Final maturity			
Weighted average (WARM) (months)	273	275	
Minimum	05/04/2011	01/04/1950	
Maximum	03/24/2050	12/31/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	% Pool	Current	At constitution date
		% LTV	% LTV
0.01 - 10%	0.83	7.42	0.66
10.01 - 20%	4.51	15.81	3.86
20.01 - 30%	8.68	25.57	7.83
30.01 - 40%	12.39	35.16	12.17
40.01 - 50%	16.06	45.26	14.81
50.01 - 60%	17.51	54.98	17.60
60.01 - 70%	19.23	64.97	18.99
70.01 - 80%	18.18	74.83	20.68
80.01 - 90%	2.00	85.02	2.44
90.01 - 100%	0.60	93.53	0.94
Weighted average (WALTV)		52.61	54.33
Minimum		0.00	2.01
Maximum		96.57	98.88

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.29%	0.24%	0.32%		0.29%
Annual Percentage Rate (CPR)	3.40%	2.86%	3.83%		3.39%

Geographic distribution		
	Current	At constitution date
Andalucia	13.98%	13.98%
Aragon	1.81%	1.80%
Asturias	1.46%	1.47%
Balearic Islands	3.28%	3.30%
Basque Country	5.04%	5.07%
Canary Islands	3.99%	4.03%
Cantabria	2.27%	2.29%
Castilla-La Mancha	3.11%	3.09%
Castilla-Leon	4.07%	4.09%
Catalonia	16.09%	15.93%
Ceuta	0.01%	0.01%
Extremadura	0.58%	0.57%
Galicia	2.34%	2.36%
La Rioja	0.42%	0.42%
Madrid	27.96%	28.05%
Murcia	2.37%	2.33%
Navarra	0.67%	0.67%
Valencia	10.55%	10.55%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 20 Fondo de Titulización de Activos



Brief report

Date: 04/30/2011
Currency: EUR

Date of constitution
07/12/2010

VAT Reg. no.
V85999894

Management Company
Europea de Titulización, S.G.F.T

Originator

Bankinter

Lead Manager and Suscriber

Bankinter

Servicer

Bankinter

Bond Paying Agent

Bankinter

Assets Custodian

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Start-up Loan

Bankinter

Subordinated Loan

Bankinter

Financial Swap

Bankinter

Fund Auditors

Por determinar

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	355	139,178.59	61,749.49	0.00	200,928.08	49.08	53,815,638.77	54,016,566.85	77.90	47.10
from > 1 to ≤ 2 months	81	62,326.20	27,577.64	0.00	89,903.84	21.96	9,742,145.83	9,832,049.67	14.18	37.24
from > 2 to ≤ 3 months	22	28,284.99	15,312.84	0.00	43,597.83	10.65	2,720,485.03	2,764,082.86	3.99	50.57
from > 3 to ≤ 6 months	13	30,812.71	19,030.97	0.00	49,843.68	12.17	1,865,156.55	1,915,000.23	2.76	55.16
from > 6 to < 12 months	6	14,092.37	11,054.63	0.00	25,147.00	6.14	784,571.18	809,718.18	1.17	49.49
Subtotal	477	274,694.86	134,725.57	0.00	409,420.43	100.00	68,927,997.36	69,337,417.79	100.00	45.72
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	477	274,694.86	134,725.57	0.00	409,420.43		68,927,997.36	69,337,417.79		45.72