BANKINTER 20 Fondo de Titulización de Activos

Brief report

Date: 11/30/2010
Currency: EUR

Date of constitution
07/12/2010

VAT Reg. no.
V85999894

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Financial Swap
Bankinter

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series ES0313438006	07/14/2010 16,500	99,021.34 1,633,852,110.00 99.02%	100,000.00 1,650,000,000.00	Floating 2M Euribor+0.300% 17.Mar/Jun/Sep/Dec	1.1760% 12/17/2010 294.357437 Gross 238.429524 Net	12/17/2053 Quarterly 17.Mar/Jun/Sep/Dec	12/17/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Total		1,633,852,110.00	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series	With optional redemption *	Average life	Years		10.19	8.62	7.42	6.47	5.70	5.11	4.59	4.17
				Date	11/24/2020	04/30/2019	02/16/2018	03/05/2017	05/29/2016	10/24/2015	04/20/2015	11/17/2014
		Final Maturity	Years		22.27	19.51	17.26	15.26	13.51	12.26	11.01	10.01
				Date	12/17/2032	03/17/2030	12/17/2027	12/17/2025	03/17/2024	12/17/2022	09/17/2021	09/17/2020
	Without optional redemption *	Average life	Years		10.67	9.13	7.92	6.96	6.18	5.54	5.00	4.55
				Date	05/17/2021	11/01/2019	08/16/2018	08/29/2017	11/17/2016	03/29/2016	09/17/2015	04/06/2015
		Final Maturity	Years		39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28
				Date	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series	100.00%	1,633,852,110.00	8.08%	100.00%	1,650,000,000.00	8.00%
Issue of Bonds		1,633,852,110.00			1,650,000,000.00	
Interests Reserve Fund	3.23%	52,800,000.00		3.20%	52,800,000.00	
Principals Reserve Fund	4.85%	79,200,000.00		4.80%	79,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		166,233,424.91	0.733%
Servicer ppal collect not yet credited		4,097,730.56	
Servicer ints collect not yet credited		1,033,745.77	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		132,000,000.00	1.026%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		359,040.05	1.026%
Start-up Loan S/T		95,744.04	

Collateral: Residential mortgage loans and credits

General

	Current	At constitution date
Count	12,450	12,554
Principal		
Principal outstanding	1,602,130,540.49	1,650,028,703.72
Average loan	128,685.18	131,434.50
Minimum	0.98	32,260.72
Maximum	2,553,472.82	2,590,653.29
Interest rate		
Weighted average (wac)	2.03%	2.03%
Minimum	1.25%	1.23%
Maximum	5.42%	5.29%
Final maturity		
Weighted average (WARM) (months)	272	275
Minimum	01/04/1950	01/04/1950
Maximum	12/31/2049	12/31/2049
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.76	7.66	0.66	7.69
10.01 - 20%	4.03	15.77	3.86	15.76
20.01 - 30%	8.35	25.50	7.83	25.45
30.01 - 40%	12.38	35.19	12.17	35.19
40.01 - 50%	15.25	45.30	14.81	45.31
50.01 - 60%	17.82	55.08	17.60	55.09
60.01 - 70%	18.81	65.12	18.99	65.24
70.01 - 80%	19.65	75.21	20.68	75.57
80.01 - 90%	2.12	84.83	2.44	84.95
90.01 - 100%	0.83	93.69	0.94	94.45
Weighted average (WALTV)		53.51		54.33
Minimum		0.00		2.01
Maximum		97.86		98.88

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.27%			0.24%
Annual Percentage Rate (CPR)	3.59%	3.14%			2.89%

Geographic distribution

	Current	At constitution date
Andalucia	14.07%	13.98%
Aragon	1.81%	1.80%
Asturias	1.46%	1.47%
Balearic Islands	3.27%	3.30%
Basque Country	5.02%	5.07%
Canary Islands	4.02%	4.03%
Cantabria	2.27%	2.29%
Castilla-La Mancha	3.10%	3.09%
Castilla-Leon	4.08%	4.09%
Catalonia	16.00%	15.93%
Ceuta	0.01%	0.01%
Extremadura	0.57%	0.57%
Galicia	2.34%	2.36%
La Rioja	0.42%	0.42%
Madrid	27.97%	28.05%
Murcia	2.34%	2.33%
Navarra	0.67%	0.67%
Valencia	10.57%	10.55%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	355	131,434.93	38,293.14	0.00	169,728.07	63.01	49,398,044.45	49,567,772.52	82.06	43.38
from > 1 to ≤ 2 months	52	40,974.16	22,030.37	0.00	63,004.53	23.39	8,334,444.29	8,397,448.82	13.90	50.94
from > 2 to ≤ 3 months	11	15,627.12	7,444.16	0.00	23,071.28	8.57	1,563,139.17	1,586,210.45	2.63	46.44
from > 3 to ≤ 6 months	5	7,253.55	6,309.41	0.00	13,562.96	5.04	838,759.60	852,322.56	1.41	74.36
Subtotal	423	195,289.76	74,077.08	0.00	269,366.84	100.00	60,134,387.51	60,403,754.35	100.00	44.64
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	423	195,289.76	74,077.08	0.00	269,366.84		60,134,387.51	60,403,754.35		44.64

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