

BANKINTER 20 Fondo de Titulización de Activos

Brief report

Date: 09/30/2010
Currency: EUR

Date of constitution
07/12/2010

VAT Reg. no.
V85999894

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Financial Swap
Bankinter

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313438006	07/14/2010 16,500	99,021.34 1,633,852,110.00 99.02%	100,000.00 1,650,000,000.00	Floating 2M Euribor+0.300% 17.Mar/Jun/Sep/Dec	1.1760% 12/17/2010 294.357437 Gross 238.429524 Net	12/17/2053 Quarterly 17.Mar/Jun/Sep/Dec	12/17/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Total		1,633,852,110.00	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
		Average life	Years	10.22	8.61	7.39	6.42	5.64	5.03	4.51	4.08
		Final Maturity	Date	12/02/2020	04/27/2019	02/04/2018	02/15/2017	05/06/2016	09/27/2015	03/21/2015	10/16/2014
			Years	22.27	19.51	17.26	15.26	13.51	12.26	11.01	10.01
		Final Maturity	Date	12/17/2032	03/17/2030	12/17/2027	12/17/2025	03/17/2024	12/17/2022	09/17/2021	09/17/2020
			Years	10.70	9.12	7.88	6.90	6.11	5.45	4.91	4.46
		Final Maturity	Date	05/25/2021	10/28/2019	08/03/2018	08/09/2017	10/23/2016	02/28/2016	08/14/2015	03/01/2015
			Years	39.28	39.28	39.28	39.28	39.28	39.28	39.28	39.28
		Final Maturity	Date	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049
			Years	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	100.00%	% CE	100.00%
Issue of Bonds		1,633,852,110.00	1,633,852,110.00	1,650,000,000.00	1,650,000,000.00
Interests Reserve Fund	3.23%	52,800,000.00	3.20%	52,800,000.00	
Principals Reserve Fund	4.85%	79,200,000.00	4.80%	79,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		140,008,375.54	0.889%
Servicer ppal collect not yet credited		3,216,932.74	
Servicer ints collect not yet credited		896,028.63	
Liabilities		Available	Balance
Subordinated Loan L/T		132,000,000.00	1.029%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		359,040.05	1.029%
Start-up Loan S/T		95,744.04	

Collateral: Residential mortgage loans and credits

General			
Count		Current	At constitution date
		12,506	12,554
Principal	Principal outstanding	1,624,225,827.20	1,650,028,703.72
	Average loan	129,875.73	131,434.50
	Minimum	170.19	32,260.72
	Maximum	2,572,073.03	2,590,653.29
Interest rate	Weighted average (wac)	2.00%	2.03%
	Minimum	1.25%	1.23%
	Maximum	5.42%	5.29%
Final maturity	Weighted average (WARM) (months)	279	275
	Minimum	10/13/2010	01/04/1950
	Maximum	03/24/2050	12/31/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.71	7.62	0.66	7.69
10.01 - 20%	3.99	15.75	3.86	15.76
20.01 - 30%	8.17	25.53	7.83	25.45
30.01 - 40%	12.18	35.22	12.17	35.19
40.01 - 50%	15.13	45.29	14.81	45.31
50.01 - 60%	17.61	55.05	17.60	55.09
60.01 - 70%	19.00	65.13	18.99	65.24
70.01 - 80%	20.09	75.34	20.68	75.57
80.01 - 90%	2.25	84.83	2.44	84.95
90.01 - 100%	0.87	94.04	0.94	94.45
Weighted average (WALTV)		53.84		54.33
Minimum		0.11		2.01
Maximum		98.37		98.88

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.23%			0.23%
Annual Percentage Rate (CPR)	3.17%	2.74%			2.74%

Geographic distribution		
	Current	At constitution date
Andalucia	14.03%	13.98%
Aragon	1.81%	1.80%
Asturias	1.47%	1.47%
Balearic Islands	3.31%	3.30%
Basque Country	5.03%	5.07%
Canary Islands	4.02%	4.03%
Cantabria	2.27%	2.29%
Castilla-La Mancha	3.10%	3.09%
Castilla-Leon	4.08%	4.09%
Catalonia	15.94%	15.93%
Ceuta	0.01%	0.01%
Extremadura	0.57%	0.57%
Galicia	2.35%	2.36%
La Rioja	0.42%	0.42%
Madrid	28.02%	28.05%
Murcia	2.33%	2.33%
Navarra	0.67%	0.67%
Valencia	10.56%	10.55%

Additional information

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	296	103,152.22	33,448.70	0.00	136,600.92	73.31	43,352,727.30	43,489,328.22	88.50	47.97
from > 1 to ≤ 2 months	31	23,776.15	10,860.40	0.00	34,636.55	18.59	4,586,818.45	4,621,455.00	9.40	40.05
from > 2 to ≤ 3 months	8	9,505.30	5,580.45	0.00	15,085.75	8.10	1,013,873.46	1,028,959.21	2.09	54.67
Subtotal	335	136,433.67	49,889.55	0.00	186,323.22	100.00	48,953,419.21	49,139,742.43	100.00	47.22
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	335	136,433.67	49,889.55	0.00	186,323.22		48,953,419.21	49,139,742.43		47.22