

BANKINTER 20 Fondo de Titulización de Activos

Brief report

Date: 08/31/2010
Currency: EUR

Date of constitution
07/12/2010

VAT Reg. no.
V85999894

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Start-up Loan
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Subordinated Loan
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Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313438006	07/14/2010 16,500	100,000.00 1,650,000,000.00 100.00%	100,000.00 1,650,000,000.00	Floating 2M Euribor+0.300% 17.Mar/Jun/Sep/Dec	0.9520% 09/17/2010 171.888889 Gross 139.230000 Net	12/17/2053 Quarterly 17.Mar/Jun/Sep/Dec	09/17/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Total		1,650,000,000.00	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	% Monthly CPR (SMM)		0.17		0.34		0.51		0.69	
		% Annual equivalent CPR		2.00		4.00		6.00		8.00	
		1.06		1.25		1.44		1.60		1.76	
Series	With optional redemption *	Average life	Years	10.30	8.70	7.48	6.51	5.73	5.10	4.60	4.17
		Final Maturity	Date	10/29/2020	03/24/2019	01/01/2018	01/13/2017	04/03/2016	08/16/2015	02/17/2015	09/14/2014
Series	Without optional redemption *	Average life	Years	22.44	19.69	17.44	15.44	13.68	12.19	11.19	10.19
		Final Maturity	Date	12/17/2032	03/17/2030	12/17/2027	12/17/2025	03/17/2024	09/17/2022	09/17/2021	09/17/2020
Series	Without optional redemption *	Average life	Years	10.78	9.20	7.96	6.98	6.19	5.54	4.99	4.54
		Final Maturity	Date	04/20/2021	09/22/2019	06/28/2018	07/05/2017	09/18/2016	01/24/2016	07/10/2015	01/25/2015
Series	Without optional redemption *	Average life	Years	39.45	39.45	39.45	39.45	39.45	39.45	39.45	39.45
		Final Maturity	Date	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Series	Issue of Bonds	Current		At issue date		% CE	% CE
		100.00%	1,650,000,000.00	100.00%	1,650,000,000.00		
Interests Reserve Fund	3.20%	52,800,000.00	3.20%	52,800,000.00			
Principals Reserve Fund	4.80%	79,200,000.00	4.80%	79,200,000.00			

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	147,062,153.28	0.661%	
Servicer ppal collect not yet credited	3,104,882.25		
Servicer ints collect not yet credited	975,609.72		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		132,000,000.00	0.802%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		600,000.00	0.802%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans and credits

General			
Count	Current	At constitution date	
Principal	12,520	12,554	
Principal outstanding	1,633,922,889.78	1,650,028,703.72	
Average loan	130,505.02	131,434.50	
Minimum	13,021.12	32,260.72	
Maximum	2,561,348.19	2,590,653.29	
Interest rate			
Weighted average (wac)	2.00%	2.03%	
Minimum	1.23%	1.23%	
Maximum	5.29%	5.29%	
Final maturity			
Weighted average (WARM) (months)	280	275	
Minimum	11/15/2010	01/04/1950	
Maximum	03/24/2050	12/31/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.70	7.67	0.66	7.69
10.01 - 20%	3.93	15.77	3.86	15.76
20.01 - 30%	7.98	25.47	7.83	25.45
30.01 - 40%	12.21	35.18	12.17	35.19
40.01 - 50%	15.02	45.28	14.81	45.31
50.01 - 60%	17.57	55.06	17.60	55.09
60.01 - 70%	19.03	65.19	18.99	65.24
70.01 - 80%	20.27	75.45	20.68	75.57
80.01 - 90%	2.37	84.76	2.44	84.95
90.01 - 100%	0.91	94.19	0.94	94.45
Weighted average (WALTV)		54.05		54.33
Minimum		1.98		2.01
Maximum		98.63		98.88

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%				0.21%
Annual Percentage Rate (CPR)	2.15%				2.53%

Geographic distribution		
	Current	At constitution date
Andalucia	14.02%	13.98%
Aragon	1.80%	1.80%
Asturias	1.46%	1.47%
Balearic Islands	3.32%	3.30%
Basque Country	5.04%	5.07%
Canary Islands	4.03%	4.03%
Cantabria	2.28%	2.29%
Castilla-La Mancha	3.09%	3.09%
Castilla-Leon	4.08%	4.09%
Catalonia	15.91%	15.93%
Ceuta	0.01%	0.01%
Extremadura	0.57%	0.57%
Galicia	2.36%	2.36%
La Rioja	0.42%	0.42%
Madrid	28.05%	28.05%
Murcia	2.34%	2.33%
Navarra	0.67%	0.67%
Valencia	10.56%	10.55%

Additional information

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	275	115,284.59	28,552.21	0.00	143,836.80	74.76	40,441,540.77	40,585,377.57	83.99	44.47
from > 1 to ≤ 2 months	42	32,995.66	15,558.60	0.00	48,554.26	25.24	7,689,614.54	7,738,168.80	16.01	43.97
Subtotal	317	148,280.25	44,110.81	0.00	192,391.06	100.00	48,131,155.31	48,323,546.37	100.00	44.39
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	317	148,280.25	44,110.81	0.00	192,391.06		48,131,155.31	48,323,546.37		44.39