

BANKINTER 20 Fondo de Titulización de Activos

Brief report

Date: 07/31/2010
Currency: EUR

Date of constitution
07/12/2010

VAT Reg. no.
V85999894

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Financial Swap
Bankinter

Fund Auditors
Por determinar

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0313438006	07/14/2010 16,500	100,000.00 1,650,000,000.00 100.00%	100,000.00 1,650,000,000.00	Floating 2M Euribor+0.300% 17.Mar/Jun/Sep/Dec	0.9520% 09/17/2010 171.888889 Gross 139.230000 Net	12/17/2053 Quarterly 17.Mar/Jun/Sep/Dec	09/17/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Total		1,650,000,000.00	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44								
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00								
Series	With optional redemption *	Average life	Years	10.18	8.59	7.35	6.38	5.64	5.01	4.49	4.07								
			Date	09/14/2020	02/11/2019	11/15/2017	11/29/2016	03/01/2016	07/15/2015	01/08/2015	08/06/2014								
		Final Maturity	Years	22.44	19.69	17.19	15.19	13.68	12.19	10.93	9.93								
			Date	12/17/2032	03/17/2030	09/17/2027	09/17/2025	03/17/2024	06/17/2022	06/17/2021	06/17/2020								
	Without optional redemption *	Average life	Years	10.64	9.08	7.85	6.87	6.04	5.40	4.85	4.45								
			Date	03/02/2021	08/08/2019	05/17/2018	05/26/2017	08/11/2016	12/18/2015	08/05/2015	12/22/2014								
		Final Maturity	Years	39.45	39.45	39.45	39.45	39.45	39.45	39.45	39.45								
			Date	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049	12/17/2049								

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
Series			% CE			% CE
Issue of Bonds	100.00%	1,650,000,000.00	8.00%	100.00%	1,650,000,000.00	8.00%
		1,650,000,000.00			1,650,000,000.00	
Interests Reserve Fund	3.20%	52,800,000.00		3.20%	52,800,000.00	
Principals Reserve Fund	4.80%	79,200,000.00		4.80%	79,200,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		135,973,279.58	0.661%	
Servicer ppal collect not yet credited		3,470,707.05		
Servicer ints collect not yet credited		943,633.39		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			132,000,000.00	0.802%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			600,000.00	0.802%
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans and credits

General			
Count		Current	At constitution date
		12,536	12,554
Principal	Principal outstanding	1,643,141,419.78	1,650,028,703.72
	Average loan	131,073.82	131,434.50
	Minimum	13,185.73	32,260.72
	Maximum	2,590,653.29	2,590,653.29
Interest rate	Weighted average (wac)	2.01%	2.03%
	Minimum	1.23%	1.23%
	Maximum	5.29%	5.29%
Final maturity	Weighted average (WARM) (months)	275	275
	Minimum	01/04/1950	01/04/1950
	Maximum	12/31/2049	12/31/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.68	7.71	0.66	7.69
10.01 - 20%	3.85	15.74	3.86	15.76
20.01 - 30%	7.96	25.46	7.83	25.45
30.01 - 40%	12.16	35.19	12.17	35.19
40.01 - 50%	14.93	45.31	14.81	45.31
50.01 - 60%	17.48	55.07	17.60	55.09
60.01 - 70%	19.00	65.18	18.99	65.24
70.01 - 80%	20.56	75.51	20.68	75.57
80.01 - 90%	2.45	84.91	2.44	84.95
90.01 - 100%	0.92	94.38	0.94	94.45
Weighted average (WALTV)	54.22		54.33	
Minimum	2.00		2.01	
Maximum	98.88		98.88	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%				0.25%
Annual Percentage Rate (CPR)	2.90%				2.90%

Geographic distribution		
	Current	At constitution date
Andalucia	14.00%	13.98%
Aragon	1.80%	1.80%
Asturias	1.46%	1.47%
Balearic Islands	3.31%	3.30%
Basque Country	5.05%	5.07%
Canary Islands	4.04%	4.03%
Cantabria	2.28%	2.29%
Castilla-La Mancha	3.09%	3.09%
Castilla-Leon	4.09%	4.09%
Catalonia	15.91%	15.93%
Ceuta	0.01%	0.01%
Extremadura	0.57%	0.57%
Galicia	2.36%	2.36%
La Rioja	0.42%	0.42%
Madrid	28.05%	28.05%
Murcia	2.33%	2.33%
Navarra	0.67%	0.67%
Valencia	10.56%	10.55%

Additional information

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Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total debt	%
Delinquencies									
Up to 1 month	190	65,711.86	19,960.61	0.00	85,672.47	100.00	30,010,021.19	30,095,693.66	100.00
Subtotal	190	65,711.86	19,960.61	0.00	85,672.47	100.00	30,010,021.19	30,095,693.66	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	190	65,711.86	19,960.61	0.00	85,672.47		30,010,021.19	30,095,693.66	47.00