

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 05/31/2011
Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIASF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next		
Series A ES0313533004	04/29/2009 15,979	84,786.27 1,354,799,808.33 84.79%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.4700% 06/20/2011 325.437966 Gross 263.604752 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	06/20/2011 "Pass-Through" Secuential / Pro rata under certain circumstances	AAsf Aaa	Aaa
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.6700% 06/20/2011 436.055556 Gross 353.205000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.8700% 06/20/2011 488.277778 Gross 395.505000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	n.c. Baa3	Baa3
Total		1,406,899,808.33	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	9.85	8.34	7.16	6.25	5.50	4.92	4.45	4.03
			Date	01/18/2021	07/16/2019	05/13/2018	06/17/2017	09/15/2016	02/15/2016	08/26/2015	03/29/2015
		Final Maturity	Years	21.02	18.52	16.26	14.52	12.76	11.51	10.51	9.51
	Without optional redemption *	Average life	Years	10.41	8.91	7.73	6.80	6.04	5.41	4.89	4.46
			Date	08/10/2021	02/10/2020	12/08/2018	12/31/2017	03/29/2017	08/13/2016	02/06/2016	08/31/2015
		Final Maturity	Years	37.28	37.28	37.28	37.28	37.28	37.28	37.28	37.28
Series B	With optional redemption *	Average life	Years	14.67	12.52	10.79	9.44	8.30	7.42	6.70	6.07
			Date	11/12/2025	09/19/2023	12/28/2021	08/24/2020	07/05/2019	08/15/2018	11/26/2017	04/09/2017
		Final Maturity	Years	21.02	18.52	16.26	14.52	12.76	11.51	10.51	9.51
	Without optional redemption *	Average life	Years	15.65	13.52	11.80	10.39	9.24	8.29	7.49	6.81
			Date	11/04/2026	09/20/2024	12/31/2022	08/05/2021	06/11/2020	06/28/2019	09/09/2018	01/05/2018
		Final Maturity	Years	37.28	37.28	37.28	37.28	37.28	37.28	37.28	37.28
Series C	With optional redemption *	Average life	Years	14.67	12.52	10.79	9.44	8.30	7.42	6.70	6.07
			Date	11/12/2025	09/19/2023	12/28/2021	08/24/2020	07/05/2019	08/15/2018	11/26/2017	04/09/2017
		Final Maturity	Years	21.02	18.52	16.26	14.52	12.76	11.51	10.51	9.51
	Without optional redemption *	Average life	Years	15.65	13.52	11.80	10.39	9.24	8.29	7.49	6.81
			Date	11/04/2026	09/20/2024	12/31/2022	08/05/2021	06/11/2020	06/28/2019	09/09/2018	01/05/2018
		Final Maturity	Years	37.28	37.28	37.28	37.28	37.28	37.28	37.28	37.28

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	96.30%	1,354,799,808.33	11.38%	96.84%	1,597,900,000.00	6.35%
Series B	1.47%	20,700,000.00	9.91%	1.25%	20,700,000.00	5.10%
Series C	2.23%	31,400,000.00	7.68%	1.90%	31,400,000.00	3.20%
Issue of Bonds		1,406,899,808.33			1,650,000,000.00	
Reserve Fund	7.68%	108,049,000.00	3.20%		52,800,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		137,869,218.00	1.191%
Servicer ppal collect not yet credited		3,002,008.34	
Servicer ints collect not yet credited		790,450.92	
Liabilities		Available	Balance
Subordinated Loan L/T			108,049,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			173,893.43
Start-up Loan S/T			77,286.00

Collateral: Residential mortgage loans and credits

General			
	Current		At constitution date
Count	13,652		14,965
Principal			
Principal outstanding	1,379,296,308.70		1,650,001,084.61
Average loan	101,032.55		110,257.34
Minimum	32.83		5,937.83
Maximum	2,345,679.44		2,456,669.81
Interest rate			
Weighted average (wac)	2.06%		4.87%
Minimum	1.38%		2.06%
Maximum	6.65%		8.31%
Final maturity			
Weighted average (WARM) (months)	275		292
Minimum	06/03/2011		09/14/2009
Maximum	09/17/2048		09/17/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%		100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	3.50	7.09	2.76
10.01 - 20%	8.62	15.18	7.86
20.01 - 30%	10.09	25.39	8.88
30.01 - 40%	12.83	35.19	11.95
40.01 - 50%	16.60	45.13	14.31
50.01 - 60%	17.48	54.87	17.24
60.01 - 70%	15.54	64.85	16.06
70.01 - 80%	13.10	73.91	17.33
80.01 - 90%	1.66	84.29	2.44
90.01 - 100%	0.58	93.14	1.17
Weighted average (WALTV)	47.42		50.48
Minimum	0.02		0.92
Maximum	96.55		99.36

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.27%	0.31%	0.31%	0.35%
Annual Percentage Rate (CPR)	2.99%	3.23%	3.61%	3.62%	4.07%

Geographic distribution

	Current	At constitution date
Andalucia	17.80%	17.93%
Aragon	2.79%	2.74%
Asturias	1.29%	1.32%
Balearic Islands	3.41%	3.30%
Basque Country	4.46%	4.62%
Canary Islands	3.90%	3.94%
Cantabria	2.07%	2.08%
Castilla-La Mancha	3.55%	3.48%
Castilla-Leon	2.50%	2.47%
Catalonia	16.36%	15.99%
Extremadura	0.60%	0.60%
Galicia	2.08%	2.11%
La Rioja	0.54%	0.51%
Madrid	21.53%	21.79%
Murcia	2.93%	2.84%
Navarra	0.68%	0.63%
Valencia	13.55%	13.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	433	140,157.34	44,946.48	0.00	185,103.82	18.96	51,836,755.24	52,021,859.06	65.15	35.15
from > 1 to ≤ 2 months	92	64,681.29	28,296.82	0.00	92,978.11	9.52	11,087,868.47	11,180,846.58	14.00	41.61
from > 2 to ≤ 3 months	49	64,112.58	26,410.30	0.00	90,522.88	9.27	6,098,268.30	6,188,791.18	7.75	41.92
from > 3 to ≤ 6 months	34	86,033.00	34,460.72	0.00	120,493.72	12.34	4,151,191.83	4,271,685.55	5.35	37.43
from > 6 to < 12 months	23	84,697.98	36,448.28	0.00	121,146.26	12.41	2,546,225.74	2,667,372.00	3.34	34.85
from ≥ 12 to < 18 months	11	97,980.31	51,430.74	0.00	149,411.05	15.31	1,710,104.92	1,859,515.97	2.33	50.48
from ≥ 18 to < 24 months	12	123,026.76	60,651.45	0.00	183,678.21	18.82	1,261,954.04	1,445,632.25	1.81	36.37
from ≥ 2 years	2	22,058.35	10,806.90	0.00	32,865.25	3.37	186,751.42	219,616.67	0.28	36.67
Subtotal	656	682,747.61	293,451.69	0.00	976,199.30	100.00	78,879,119.96	79,855,319.26	100.00	36.81
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	656	682,747.61	293,451.69	0.00	976,199.30		78,879,119.96	79,855,319.26		36.81

Additional information