

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 01/31/2011
Currency: EUR



Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313533004	04/29/2009 15,979	86,897.86 1,388,540,904.94 86.90%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.3240% 03/18/2011 281.240096 Gross 227.804478 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	03/18/2011 "Pass-Through" Secutential / Pro rata under certain circumstances	Aaa	Aaa
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.5240% 03/18/2011 372.533333 Gross 301.752000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.7240% 03/18/2011 421.422222 Gross 341.352000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Baa3	Baa3
Total		1,440,640,904.94	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	9.83	8.30	7.11	6.16	5.40	4.81	4.31	3.92
		Final Maturity	Years	10/17/2020	04/06/2019	01/26/2018	02/15/2017	05/14/2016	10/11/2015	04/09/2015	11/19/2014
			Date	03/18/2032	09/18/2029	06/18/2027	06/18/2025	09/18/2023	06/18/2022	03/18/2021	06/18/2020
	Without optional redemption *	Average life	Years	10.37	8.84	7.65	6.70	5.93	5.30	4.77	4.33
		Final Maturity	Years	04/30/2021	10/22/2019	08/12/2018	08/30/2017	11/22/2016	04/05/2016	09/26/2015	04/18/2015
			Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048
Series B	With optional redemption *	Average life	Years	14.85	12.67	10.91	9.48	8.32	7.42	6.64	6.04
		Final Maturity	Years	21.26	18.76	16.50	14.50	12.75	11.50	10.25	9.50
			Date	03/18/2032	09/18/2029	06/18/2027	06/18/2025	09/18/2023	06/18/2022	03/18/2021	06/18/2020
	Without optional redemption *	Average life	Years	15.81	13.64	11.88	10.45	9.27	8.29	7.47	6.78
		Final Maturity	Years	10/07/2026	08/07/2024	11/03/2022	05/28/2021	03/24/2020	04/02/2019	06/08/2018	09/28/2017
			Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048
Series C	With optional redemption *	Average life	Years	14.85	12.67	10.91	9.48	8.32	7.42	6.64	6.04
		Final Maturity	Years	10/23/2025	08/16/2023	11/13/2021	06/11/2020	04/15/2019	05/20/2018	08/07/2017	01/02/2017
			Date	03/18/2032	09/18/2029	06/18/2027	06/18/2025	09/18/2023	06/18/2022	03/18/2021	06/18/2020
	Without optional redemption *	Average life	Years	15.81	13.64	11.88	10.45	9.27	8.29	7.47	6.78
		Final Maturity	Years	10/07/2026	08/07/2024	11/03/2022	05/28/2021	03/24/2020	04/02/2019	06/08/2018	09/28/2017
			Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Series A	96.38%	1,388,540,904.94	7.29%	96.84%	1,597,900,000.00	6.35%	
Series B	1.44%	20,700,000.00	5.85%	1.25%	20,700,000.00	5.10%	
Series C	2.18%	31,400,000.00	3.67%	1.90%	31,400,000.00	3.20%	
Issue of Bonds		1,440,640,904.94			1,650,000,000.00		
Reserve Fund	3.67%	52,800,000.00		3.20%	52,800,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	76,243,731.88	1.036%	
Servicer ppal collect not yet credited	3,401,951.92		
Servicer ints collect not yet credited	763,934.36		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		52,800,000.00	3.024%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		193,214.93	3.024%
Start-up Loan S/T		77,286.00	

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	13,841	14,965	
Principal			
Principal outstanding	1,416,958,542.75	1,650,001,084.61	
Average loan	102,374.00	110,257.34	
Minimum	1.00	5,937.83	
Maximum	2,365,080.81	2,456,669.81	
Interest rate			
Weighted average (wac)	1.85%	4.87%	
Minimum	1.37%	2.06%	
Maximum	6.65%	8.31%	
Final maturity			
Weighted average (WARM) (months)	278	292	
Minimum	02/06/2011	09/14/2009	
Maximum	09/17/2048	09/17/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	3.39	7.13	7.35
10.01 - 20%	8.50	15.20	15.12
20.01 - 30%	9.99	25.37	25.08
30.01 - 40%	12.62	35.21	35.19
40.01 - 50%	16.26	45.19	45.22
50.01 - 60%	17.33	54.87	55.07
60.01 - 70%	15.77	64.83	64.99
70.01 - 80%	13.65	74.15	75.51
80.01 - 90%	1.82	84.11	84.38
90.01 - 100%	0.67	93.40	94.90
Weighted average (WALTV)	47.87	50.48	
Minimum	0.00	0.92	
Maximum	97.17	99.96	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.39%	0.31%	0.33%	0.36%
Annual Percentage Rate (CPR)	2.66%	4.57%	3.66%	3.83%	4.26%

Geographic distribution		
	Current	At constitution date
Andalucia	17.85%	17.93%
Aragon	2.80%	2.74%
Asturias	1.29%	1.32%
Balearic Islands	3.40%	3.30%
Basque Country	4.49%	4.62%
Canary Islands	3.91%	3.94%
Cantabria	2.08%	2.08%
Castilla-La Mancha	3.51%	3.48%
Castilla-Leon	2.49%	2.47%
Catalonia	16.32%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.07%	2.11%
La Rioja	0.54%	0.51%
Madrid	21.54%	21.79%
Murcia	2.92%	2.84%
Navarra	0.65%	0.63%
Valencia	13.56%	13.66%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	411	124,663.69	36,662.38	0.00	161,326.07	19.50	46,322,421.44	46,483,747.51	60.05	34.67
from > 1 to ≤ 2 months	104	100,805.92	41,741.20	0.00	142,547.12	17.23	16,147,294.61	16,289,841.73	21.04	43.87
from > 2 to ≤ 3 months	51	71,570.88	27,853.60	0.00	99,424.48	12.02	6,487,059.90	6,586,484.38	8.51	33.05
from > 3 to ≤ 6 months	31	49,217.75	22,196.11	0.00	71,413.86	8.63	3,062,529.47	3,133,943.33	4.05	38.59
from > 6 to < 12 months	18	75,595.84	45,615.41	0.00	121,211.25	14.65	2,489,040.72	2,610,251.97	3.37	42.88
from ≥ 12 to < 18 months	15	89,897.04	47,002.06	0.00	136,899.10	16.55	1,372,260.70	1,509,159.80	1.95	41.24
from ≥ 18 to < 24 months	6	63,676.70	30,875.47	0.00	94,552.17	11.43	704,754.47	799,306.64	1.03	33.73
Subtotal	636	575,427.82	251,946.23	0.00	827,374.05	100.00	76,585,361.31	77,412,735.36	100.00	36.63
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	636	575,427.82	251,946.23	0.00	827,374.05		76,585,361.31	77,412,735.36		36.63

Additional information