

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 10/31/2010
Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313533004	04/29/2009 15,979	88,798.68 1,418,914,107.72 88.80%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.1790% 12/20/2010 264.642266 Gross 214.360235 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	12/20/2010 "Pass-Through" Secutential / Pro rata under certain circumstances	Aaa	Aaa
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.3790% 12/20/2010 348.580556 Gross 282.350250 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.5790% 12/20/2010 399.136111 Gross 323.300250 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Baa3	Baa3
Total		1,471,014,107.72	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
				% Monthly CPR (SMM)						
				% Annual equivalent CPR	0.17	0.34	0.51	0.69	0.87	1.06
Series A	With optional redemption *	Average life	Years	9.92	8.39	7.19	6.25	5.49	4.90	4.39
		Final Maturity	Years	08/20/2020	02/06/2019	11/27/2017	12/18/2016	03/15/2016	08/13/2015	02/09/2015
			Date	21.51	19.01	16.75	14.75	13.00	11.75	10.50
			Date	03/18/2032	09/18/2029	06/18/2027	06/18/2025	09/18/2023	06/18/2022	03/18/2021
			Date	10.45	8.92	7.72	6.77	6.00	5.37	4.84
		Final Maturity	Years	02/27/2021	08/19/2019	06/08/2018	06/25/2017	09/17/2016	01/30/2016	07/23/2015
	Without optional redemption *	Average life	Years	37.77	37.77	37.77	37.77	37.77	37.77	37.77
		Final Maturity	Years	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048
			Date	15.13	12.92	11.14	9.71	8.53	7.62	6.82
		Final Maturity	Years	11/03/2025	08/19/2023	11/08/2021	06/01/2020	03/31/2019	05/01/2018	07/15/2017
			Date	21.51	19.01	16.75	14.75	13.00	11.75	10.50
			Date	03/18/2032	09/18/2029	06/18/2027	06/18/2025	09/18/2023	06/18/2022	03/18/2021
Series B	With optional redemption *	Average life	Years	16.09	13.90	12.11	10.66	9.47	8.47	7.64
		Final Maturity	Years	10/20/2026	08/10/2024	10/28/2022	05/15/2021	03/05/2020	03/10/2019	05/11/2018
			Date	37.77	37.77	37.77	37.77	37.77	37.77	37.77
			Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048
			Date	15.13	12.92	11.14	9.71	8.53	7.62	6.82
		Final Maturity	Years	11/03/2025	08/19/2023	11/08/2021	06/01/2020	03/31/2019	05/01/2018	07/15/2017
	Without optional redemption *	Average life	Years	21.51	19.01	16.75	14.75	13.00	11.75	10.50
		Final Maturity	Years	03/18/2032	09/18/2029	06/18/2027	06/18/2025	09/18/2023	06/18/2022	03/18/2021
			Date	10.45	8.92	7.72	6.77	6.00	5.37	4.84
		Final Maturity	Years	02/27/2021	08/19/2019	06/08/2018	06/25/2017	09/17/2016	01/30/2016	07/23/2015
			Date	37.77	37.77	37.77	37.77	37.77	37.77	37.77
		Final Maturity	Years	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048
Series C	With optional redemption *	Average life	Years	15.13	12.92	11.14	9.71	8.53	7.62	6.82
		Final Maturity	Years	11/03/2025	08/19/2023	11/08/2021	06/01/2020	03/31/2019	05/01/2018	07/15/2017
			Date	21.51	19.01	16.75	14.75	13.00	11.75	10.50
			Date	03/18/2032	09/18/2029	06/18/2027	06/18/2025	09/18/2023	06/18/2022	03/18/2021
			Date	10.45	8.92	7.72	6.77	6.00	5.37	4.84
		Final Maturity	Years	02/27/2021	08/19/2019	06/08/2018	06/25/2017	09/17/2016	01/30/2016	07/23/2015
	Without optional redemption *	Average life	Years	37.77	37.77	37.77	37.77	37.77	37.77	37.77
		Final Maturity	Years	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048
			Date	15.13	12.92	11.14	9.71	8.53	7.62	6.82
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			Date	21.51	19.01	16.75	14.75	13.00	11.75	10.50
			Date	03/18/2032	09/18/2029	06/18/2027	06/18/2025	09/18/2023	06/18/2022	03/18/2021

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	96.46%	1,418,914,107.72	7.13%	96.84%	1,597,900,000.00
Series B	1.41%	20,700,000.00	5.72%	1.25%	20,700,000.00
Series C	2.13%	31,400,000.00	3.59%	1.90%	31,400,000.00
Issue of Bonds		1,471,014,107.72			1,650,000,000.00
Reserve Fund	3.59%	52,800,000.00		3.20%	52,800,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	70,738,260.06	0.891%	
Servicer ppal collect not yet credited	3,933,779.84		
Servicer ints collect not yet credited	760,731.35		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		52,800,000.00	2.879%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		212,536.43	2.879%
Start-up Loan S/T		77,286.00	

Collateral: Residential mortgage loans and credits

General			
		Current	At constitution date
Count		14,028	14,965
Principal			
Principal outstanding		1,451,824,384.10	1,650,001,084.61
Average loan		103,494.75	110,257.34
Minimum		1.00	5,937.83
Maximum		2,379,566.23	2,456,669.81
Interest rate			
Weighted average (wac)		1.79%	4.87%
Minimum		1.24%	2.06%
Maximum		6.65%	8.31%
Final maturity			
Weighted average (WARM) (months)		280	292
Minimum		11/02/2010	09/14/2009
Maximum		09/17/2048	09/17/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		3.26	7.15
10.01 - 20%		8.43	15.18
20.01 - 30%		9.81	25.37
30.01 - 40%		12.34	35.17
40.01 - 50%		15.86	45.17
50.01 - 60%		17.47	54.86
60.01 - 70%		15.66	64.80
70.01 - 80%		14.50	74.39
80.01 - 90%		1.89	84.05
90.01 - 100%		0.78	93.40
Weighted average (WALT)		48.34	50.48
Minimum		0.00	0.92
Maximum		97.60	99.36

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.23%	0.30%	0.32%	0.36%
Annual Percentage Rate (CPR)	3.81%	2.74%	3.57%	3.82%	4.22%

Geographic distribution

	Current	At constitution date
Andalucia	17.84%	17.93%
Aragon	2.78%	2.74%
Asturias	1.28%	1.32%
Balearic Islands	3.37%	3.30%
Basque Country	4.53%	4.62%
Canary Islands	3.93%	3.94%
Cantabria	2.12%	2.08%
Castilla-La Mancha	3.50%	3.48%
Castilla-Leon	2.50%	2.47%
Catalonia	16.30%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.08%	2.11%
La Rioja	0.53%	0.51%
Madrid	21.47%	21.79%
Murcia	2.89%	2.84%
Navarra	0.65%	0.63%
Valencia	13.61%	13.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	394	142,779.71	41,143.51	0.00	183,923.22	26.29	50,206,116.61	50,390,039.83	67.77	38.05
from > 1 to ≤ 2 months	90	69,964.62	28,528.17	0.00	98,492.79	14.08	11,797,892.76	11,896,385.55	16.00	45.45
from > 2 to ≤ 3 months	42	53,695.56	19,993.64	0.00	73,689.20	10.53	5,033,699.31	5,107,388.51	6.87	35.43
from > 3 to ≤ 6 months	22	30,050.17	13,188.70	0.00	43,238.87	6.18	1,896,438.58	1,939,677.45	2.61	31.30
from > 6 to < 12 months	21	82,827.45	46,890.70	0.00	129,718.15	18.54	2,721,847.46	2,851,565.61	3.84	46.05
from ≥ 12 to < 18 months	16	106,417.50	64,136.60	0.00	170,554.10	24.38	2,000,619.53	2,171,173.63	2.92	41.59
Subtotal	585	485,735.01	213,881.32	0.00	699,616.33	100.00	73,656,614.25	74,356,230.58	100.00	39.00
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	585	485,735.01	213,881.32	0.00	699,616.33		73,656,614.25	74,356,230.58		39.00

Additional information