

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 07/31/2010
Currency: EUR



Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313533004	04/29/2009 15,979	90,834.11 1,451,438,243.69 90.83%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.0270% 09/20/2010 243.581759 Gross 197.301225 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	09/20/2010 "Pass-Through" Secutential / Pro rata under certain circumstances	Aaa	Aaa
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.2270% 09/20/2010 320.383333 Gross 259.510500 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.4270% 09/20/2010 372.605556 Gross 301.810500 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	Baa3	Baa3
Total		1,503,538,243.69	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
				% Monthly CPR (SMM)							
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	9.97	8.42	7.20	6.25	5.52	4.90	4.42	4.01
				Date	06/04/2020	11/17/2018	08/27/2017	09/16/2016	12/23/2015	05/11/2015	11/17/2014
	Final Maturity	Years	Date	21.76	19.27	16.76	14.76	13.26	11.76	10.76	06/19/2014
				Date	03/18/2032	09/18/2029	03/18/2027	03/18/2025	09/18/2023	03/18/2022	03/18/2021
	Without optional redemption *	Average life	Years	10.48	8.94	7.74	6.78	6.01	5.37	4.84	4.40
				Date	12/07/2020	05/25/2019	03/11/2018	03/27/2017	06/17/2016	10/30/2015	04/21/2015
	Final Maturity	Years	Date	38.03	38.03	38.03	38.03	38.03	38.03	38.03	11/10/2014
				Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048
Series B	With optional redemption *	Average life	Years	15.39	13.15	11.29	9.83	8.69	7.72	6.96	6.30
				Date	11/03/2025	08/07/2023	09/30/2021	04/15/2020	02/24/2019	03/04/2018	06/02/2017
	Final Maturity	Years	Date	21.76	19.27	16.76	14.76	13.26	11.76	10.76	06/19/2014
				Date	03/18/2032	09/18/2029	03/18/2027	03/18/2025	09/18/2023	03/18/2022	03/18/2021
	Without optional redemption *	Average life	Years	16.35	14.12	12.30	10.82	9.61	8.60	7.76	7.05
				Date	10/20/2026	07/27/2024	10/03/2022	04/11/2021	01/23/2020	01/20/2019	03/19/2018
	Final Maturity	Years	Date	38.03	38.03	38.03	38.03	38.03	38.03	38.03	07/02/2017
				Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048
Series C	With optional redemption *	Average life	Years	15.39	13.15	11.29	9.83	8.69	7.72	6.96	6.30
				Date	11/03/2025	08/08/2023	09/30/2021	04/15/2020	02/24/2019	03/04/2018	06/02/2017
	Final Maturity	Years	Date	21.76	19.27	16.76	14.76	13.26	11.76	10.76	10/04/2016
				Date	03/18/2032	09/18/2029	03/18/2027	03/18/2025	09/18/2023	03/18/2022	03/18/2021
	Without optional redemption *	Average life	Years	16.35	14.12	12.30	10.82	9.61	8.60	7.76	7.05
				Date	10/20/2026	07/27/2024	10/03/2022	04/11/2021	01/23/2020	01/20/2019	03/19/2018
	Final Maturity	Years	Date	38.03	38.03	38.03	38.03	38.03	38.03	38.03	07/02/2017
				Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
			Current		At issue date	
			% CE	% CE	% CE	% CE
Series A	96.53%	1,451,438,243.69	6.98%	96.84%	1,597,900,000.00	6.35%
Series B	1.38%	20,700,000.00	5.60%	1.25%	20,700,000.00	5.10%
Series C	2.09%	31,400,000.00	3.51%	1.90%	31,400,000.00	3.20%
Issue of Bonds		1,503,538,243.69			1,650,000,000.00	
Reserve Fund	3.51%	52,800,000.00		3.20%	52,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	75,345,094.15	0.743%	
Servicer ppal collect not yet credited	4,353,974.96		
Servicer ints collect not yet credited	747,489.62		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		52,800,000.00	2.727%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		231,857.93	2.727%
Start-up Loan S/T		77,286.00	

Collateral: Residential mortgage loans and credits

General			
		Current	At constitution date
Count		14,149	14,965
Principal			
Principal outstanding		1,479,837,411.77	1,650,001,084.61
Average loan		104,589.54	110,257.34
Minimum		1.96	5,937.83
Maximum		2,393,962.44	2,456,669.81
Interest rate			
Weighted average (wac)		1.78%	4.87%
Minimum		1.24%	2.06%
Maximum		6.65%	8.31%
Final maturity			
Weighted average (WARM) (months)		282	292
Minimum		08/02/2010	09/14/2009
Maximum		09/17/2048	09/17/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.21	7.22
10.01 - 20%		8.35	15.22
20.01 - 30%		9.61	25.40
30.01 - 40%		12.25	35.14
40.01 - 50%		15.32	45.14
50.01 - 60%		17.52	54.82
60.01 - 70%		15.87	64.78
70.01 - 80%		15.13	74.61
80.01 - 90%		1.93	84.40
90.01 - 100%		0.82	93.77
Weighted average (WALTV)		48.73	50.48
Minimum		0.00	0.92
Maximum		98.03	99.96

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.37%	0.34%	0.33%	0.38%
Annual Percentage Rate (CPR)	4.43%	4.38%	4.01%	3.92%	4.49%

Geographic distribution

	Current	At constitution date
Andalucia	17.84%	17.93%
Aragon	2.79%	2.74%
Asturias	1.28%	1.32%
Balearic Islands	3.36%	3.30%
Basque Country	4.52%	4.62%
Canary Islands	3.92%	3.94%
Cantabria	2.12%	2.08%
Castilla-La Mancha	3.50%	3.48%
Castilla-Leon	2.50%	2.47%
Catalonia	16.31%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.09%	2.11%
La Rioja	0.53%	0.51%
Madrid	21.48%	21.79%
Murcia	2.87%	2.84%
Navarra	0.64%	0.63%
Valencia	13.64%	13.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	325	114,711.54	31,598.55	0.00	146,310.09	25.98	39,886,092.58	40,032,402.67	67.68	38.68
from > 1 to ≤ 2 months	65	53,127.02	20,506.89	0.00	73,633.91	13.08	7,733,070.76	7,806,704.67	13.20	36.85
from > 2 to ≤ 3 months	36	52,351.65	21,600.95	0.00	73,952.60	13.13	4,831,746.59	4,905,699.19	8.29	36.71
from > 3 to ≤ 6 months	19	43,874.04	27,255.31	0.00	71,129.35	12.63	3,053,386.61	3,124,515.96	5.28	46.89
from > 6 to < 12 months	22	72,063.93	43,507.26	0.00	115,571.19	20.52	2,170,140.02	2,285,711.21	3.86	41.46
from ≥ 12 to < 18 months	8	50,844.66	31,702.03	0.00	82,546.69	14.66	909,857.50	992,404.19	1.68	37.58
Subtotal	475	386,972.84	176,170.99	0.00	563,143.83	100.00	58,584,294.06	59,147,437.89	100.00	38.69
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	475	386,972.84	176,170.99	0.00	563,143.83		58,584,294.06	59,147,437.89		38.69

Additional information